

## THE OUTLOOK FOR 1951

### Nation's Business Volume Will Drop, But Income to Increase

By Roger W. Babson

1. Excluding defense orders, the total business volume in 1951 will be less than that for 1950. However, National Income in 1951 will be the highest ever recorded, as war orders take the place of peace production and high prices prevail.

2. The outstanding feature of 1951 will be the ever-increasing interference of the government in the lives of businessmen and consumers.

3. The Administration and its economic advisors are firmly convinced that radical inflation is about to break out next year. But

likely to be a weakening of the farmers' income position during the latter part of 1951.

14. Barring crop failures, the total supply of food available should be larger in 1951 than for 1950, since the government will raise planting quotas as part of its attack on inflation. If the weather is extremely favorable, the government will be blamed for farm-price weakness during the latter part of 1951.

15. With prospects good for a rising supply of feed grains, meat should be more plentiful next year than in 1950. Prices for meat, however, will be held up by continued high National Income and by military needs.

#### SPECIAL EXCLUSIVE: The United Nations will withdraw from Korea during 1951. The United States in 1951 will have the largest National Income of its history.

the "brain trusters" are overlooking the fact that the boom is already old and that it is creaking badly when the Korean War broke out. War postponed the downturn which would have taken place much sooner. The date of the slide has only moved ahead.

4. Rushing to catch up on its neglected defense program, the Administration is anxious to shrink business volume to an unnecessary degree. Efforts at first will be along the line of tighter credit curbs, such as restrictions on mortgage and installment loans and increased bank reserve requirements.

5. As 1951 wears on, the effect of credit controls will cause a decline in legitimate business. Civilian production will decline more than armament production will increase. The public may then cry, "This is a government-made slump; let's get rid of the controls!"

6. If in 1951 it becomes evident that business is declining too fast as a result of government curbs, the planners at Washington may rush their patient into an oxygen tent.

#### Labor Outlook Tight

7. Most labor groups will not be successful in getting a sixth round of wage increases in 1951. Although there may be more strikes in the first part of 1951, there will be fewer for the whole year as compared with 1950.

8. Tightness in the labor supply will be continued as the year wears on, particularly of highly-skilled workers.

9. The Taft-Hartley Law will not be repealed during 1951 but may be amended. The Administrators of the law will continue to wink at some of its clauses.

#### Commodities to Remain Firm

10. Wholesale prices of many commodities will be marked by a mild decline in 1951 when compared with the price level for December 31, 1950. In some lines the drop may be quite steep from the high levels of late 1950. Retail prices for 1951, I do not now forecast.

11. The year 1951 should prove an excellent time to keep a tight grip on inventories. Commodity speculation for the rise will not pay in 1951. Furthermore, our expanding stockpiles of strategic materials present a real price threat in the event of a peace scare. Such stockpiles could then act strongly as a depressant on prices.

#### Farm Outlook Good

12. The cost of living will remain high during 1951. This prediction recognizes that living costs next year may be above the lower levels that existed during the first half of the year now closing.

13. Farmers' income for 1951 should average no less than that for 1950. Since the trend in the first half of 1950 was down, this forecast is not so optimistic as it might otherwise seem, for there is

### Police Release Gaskill Woman Under \$100 Bond

Charles Joyner, Victim Of Friday Shooting, Discharged from Hospital

Mary Gaskill, colored woman of Morehead City, has been released under \$100 bond. She was jailed Friday morning in Morehead City on a charge of shooting Charles Joyner, Negro, with a .22 pistol.

The shooting was the result of a fray in Morehead City which both Beaufort and Morehead City police investigated since persons involved first stated that Joyner was aboard the Bonner L. Willis when he was wounded. The Willis, a shad boat, ties up at the Esso dock in Beaufort.

**Woman Arrested**  
Although Joyner claims he was shot by accident, the police took the Gaskill woman in custody. Joyner was discharged from the hospital Saturday.

The shooting occurred between midnight and 1 a. m. Thursday at the home of Mary Gaskill, Morehead City.

According to the information obtained by police, Clarence Fulwood and Hollis Jones were fighting in the bedroom of the defendant. Joyner attempted to separate them, police say, but Mary Gaskill, thinking they would find a pistol hidden under the pillow of the bed, pulled it out and it "accidentally went off."

**Taken to Hospital**  
Chief Louis B. Willis, Beaufort, reported that she had also ordered Joyner out of her house. The victim of the shooting was taken to Morehead City hospital by Jones and Fulwood. Officer Edmond Willis of Morehead City was called and he put Jones in jail.

The men persisted in telling Morehead police that the shooting took place on the Bonner L., so the Beaufort authorities were notified. When presented later Friday morning at the Beaufort police station with evidence uncovered by Beaufort officers relating to the party and fray at the Gaskill home, the men changed their story.

Officer Herbert Griffin of Morehead was notified and the Gaskill woman was taken into custody. Under questioning, she admitted, according to Officer Griffin that the incident took place at her home and that the pistol was discharged accidentally.

The woman will be tried in the next session of Morehead City mayor's court which has been set tentatively for Monday, Jan. 8.

Fulwood is a crewman aboard the Admiral of Morehead City. Jones, Brownridge, and Joyner are fishermen aboard the Bonner L. Willis.

### Two Counties Enroll In Dairy Short Course

Beaufort — Bobby Oglesby and Mrs. William Blair of Crab Point will attend a dairy short course at North Carolina State college from January 8 through February 2. R. M. Williams, county farm agent has announced. Williams is urging that other Carteret county farmers who can possibly do so, attend the short course.

This study course, says the farm agent, will cover many interesting subjects in dairy production, field crop production and beef cattle production. It is open to any person who is interested in improving his knowledge of farming. The purpose is to give farmers intensive practical training in agriculture.

Farmers interested in attending the short course should make application at the earliest possible date.

# Steel Shortage May Delay Morehead City Port Work

## Giants Sign MCTI Student



Irvin Page of Wilson, student at North Carolina State College's Morehead City Technical institute and former pitcher with the State College Wolfpack, looks over the contract that he recently signed with the New York Giants. Page will leave the Technical institute in March for spring training in Sanford, Fla. Students shown in the picture with Page are, left to right: Melvin Smithson, Hickory, Va.; James Gibson, Swannanoa; Page; Charles King, Beaufort; and Laddie Clark, Virginia, Va. (More sports news page 3).

Photo by Wilton Black

Lack of steel pilings is expected to delay work on the Morehead City port, unless the port figures importantly in the nation's defense plans, it was learned today.

The pilings are expected next month, and according to a spokesman closely affiliated with the construction program, there's a 50-50 chance for delivery.

Grading the port area began in the summer. Muck was encountered, however, and a six-month waiting period is required for the grade to settle. Nevertheless, sinking of pilings could begin whenever they are received.

Construction at the Wilmington port, the other half of the state's port-building program, has advanced to the point of 20 per cent completion. Lack of materials has delayed work there only to a small degree. Steel plays a small part at Wilmington for types of pilings used are of reinforced concrete.

Work at Wilmington began two months before the Morehead City project.

Confronted with statistics on business and commerce, ports officials and state authorities are pushing construction as rapidly as possible for a vast increase in the state's export-import traffic is seen.

Not only have steps been taken to improve ports and the water approaches, but as soon as possible requests will be made for bids on transit sheds and warehouses at docksides. These bids will be requested for Wilmington early in '51.

### World Federalist to Speak Wednesday in Beaufort

Robert Lee Humber of Greenville will give his annual report on World Federation at 8 o'clock Wednesday afternoon, the anniversary of the founding of the world federation plan 10 years ago at Davis.

The movement, which is started Dec. 27, 1940, had its first meeting in the eastern part of Carteret County with 39 people present. Since that time 22 states have adopted the resolution on world federation.

The meeting will be held at the American Legion hut on Turner st., Beaufort, and is open to the public.

### Base to See New Building Projects

Cherry Point, N. C.—Two major building projects, a school and living quarters, are scheduled to get under way soon in the immediate vicinity of the Marine Corps Air Station, Cherry Point.

This reservation is the first of 600 such federal areas in the United States to be considered for financial assistance from the government for the construction, maintenance, and operation of schools.

It is expected that all federal funds made available to the Craven County Board of Education, of which Cherry Point is under direct authorization, will be expended for the construction of a new elementary school, complete with library, auditorium, and cafeteria. Construction will begin April 1, 1951, and is to reach completion approximately six months later.

Previously approved by the Secretary of the Navy was the erection of 1,421 additional quarters for officers, civilians and enlisted men. This project is to start about March 1, 1951, and is expected to be completed Oct. 15, 1951.

### Beaufort Police Investigate Three Collisions; No One Hurt

### Post Offices Survive Rush

Both Beaufort and Morehead City post offices expect to clear up the last of the Christmas mail Wednesday morning.

The volume at Beaufort post office was 12 per cent over last year's and Morehead City's volume was greater also, but exact figures were not available for the Morehead office at press time yesterday.

Postmaster J. P. Betts, Beaufort, reported that incoming mail was heavier than in '49. One extra clerk was hired and other personnel worked overtime. He remarked that all Christmas mail would probably have been out today, had not the holiday followed a Sunday.

Assistant Postmaster James Webb stated that incoming parcel post was heavier this year than last, and because of the rail strike several weeks ago there were a few parcel post packages straggling in late.

One additional carrier and one additional clerk were employed for the week immediately prior to Christmas, but even so, all clerks were rushed, Webb commented.

The last of the Christmas cards are expected to be delivered in Morehead City Wednesday morning if not earlier.

The county board of commissioners will meet at 10 o'clock Monday morning, Jan. 8, in the court house, Beaufort. Their regularly scheduled meeting has been postponed because of New Year's Day.

T/Sgt. Charles I. Herriotts, husband of Mrs. Charles I. Herriotts, Trailer Park, Camp Lejeune, has been killed in action. Sergeant Herriotts had previously been reported wounded.

### Farm Agent Advises Wiring Check-Up on Farm

Even the best wiring system needs a little attention now and then, Carteret county farmers were reminded this week by R. M. Williams, county farm agent for the State College Extension service.

Williams said the ordinary 115-volt lighting circuit can be as deadly as high voltage lines. "There's too much power packed into electric wires to gamble with them," he commented.

The National Safety council gives hints for keeping wiring systems in good condition. Outside, you should check frequently for broken insulators, frayed insulation, and loose or sagging wires that may contact trees or other obstructions. Inside buildings, watch for defective outlets or switches, loose connections at junctions, damaged insulation, and worn fixtures. Appliance cords need frequent attention. When defective, they should be discarded or repaired immediately.

Even for minor repairs, be sure the current has been turned off before beginning work. Since water is a good conductor of electricity, be especially cautious in damp places.

When purchasing electrical appliances, look for the "UL" label signifying that the equipment has been tested and approved by the Underwriters Laboratory.

When a fuse "blows," something is wrong—too much load on the circuit or a short circuit somewhere. Locate and remove the source of the trouble before inserting a new fuse, and then be sure to use the proper size.

Bill Sewell, Beaufort, was charged with speeding as the result of an accident at 11:30 Friday night on Ann street near the bridge. According to Officers Carl Garner and Mac Wade, Sewell was proceeding west on Ann street when he collided with a parked car, a 1938 Chevrolet, owned by Rufus Sewell, also of Beaufort.

The Chevrolet was knocked on to the sidewalk and escaped damage, but the Plymouth driven by Sewell was damaged.

# Cartoonists Highlight the News of 1950



THE MERE SHALL INHERIT THE PRICES

RED MEASLES

LOTS OF FIRE, BUT HOW MUCH MEAT?

MAKING THE POINT CLEAR

JESSE JAMES WAS A PIKER

CHINESE BOGEMAN