## Body of Missing Negro Found Floating Yesterday

## Economist Gives Business, Financial Outlook for 1952

1. Excluding defense orders, the total business volume in 1952 will be less than that for 1951. However, national income in 1952 will be very high, as war orders take the place of peace production.

### Government Controls

2. The outstanding feature of 1952 - barring all-out

states and municipalities can be

looked for next year.
20. There will be no increase in

ment. Completions of fewer dwell-

Foreign Trade Outlook 24. I believe that armament is

war - will be the Presidential election on November 4, 1952. I com-ment further upon this under yet at their peaks for this business

paragraph 48.

3. The Administration and its cycle.

19. 3. The Administration and its economic advisors appear firmly convinced that radical inflation is about to break out next year. But the "brain trusters" are overlookthe "brain trusters" are overlook-ing the fact that the boom is alfeady old and that it was creaking badly when the Korean war broke when the Korean war broke The date of the slide has but. The date of only moved ahead.

4. Farm income will continue hold down the demand for automo-biles and certain household equip-

fligh in 1952.

5. As 1952 wears on, the effect ment. Completions of fewer dwellings controls, increased taxes, and inspections of the controls of the control of the high prices will cause a decline in furniture sales. night prices will cause a decline in legitimate business. If civilian pro-duction declines too much, the pub-lic may then cry, "This is a gov-fernment-made slump; let's change the Administration."

If in 1952 it becomes evident 6. If in 1952 it becomes evident that business is declining too much is a result of government curbs, the sales of variety and drug as a result of government curbs, the planners at Washington will chains. rush their patient into an oxygen tent.

### Labor Outlook

7. Many labor groups will be successful in getting another round of wage increases in 1952. Although there may be more importindustry, at least for many years to come. Airplanes, tanks, artillery, ant strikes in the first part of 1952, there should be a decline in work stoppages in the last half year.

8. Tightness in the labor supply will continue through 1952, particilarly of highly-skilled workers. Wages of such workers will be advanced voluntarily in order to hold

9. The Taft-Hartley law will not be repeated during 1952. Imports, however, may rise further. Exports to South Ameribe amended. The Administrators should not be changed much, but the law will continue to wink at some of its clauses.

Commedity Prices to Stay Firm.

Commodity Prices to Stay Firm
10. Wholesale prices of many
commodities will suffer a mild decline in 1952 when compared with
the price level for Dec. 31, 1951.
heavy credits should be granted Commedity Prices to Stay Firm
10. Wholesale prices of many
commedities will suffer a mild de-

the price level for Dec. 31, 1951. In some lines the drop may be quite steep from the high levels of 1951. Retail prices for 1952 will hold steady.

11. Commodity speculation for a rise will not pay in 1952. Furthermore, our expanding stockpiles of strategic materials present a real price threat in the event of a peace.

More Deficit Financing 1952. strategic materials present a real price threat in the event of a peace scare. Such stockpiles could then act strongly as a depressant on prices. Wise merchants will opportunities. Wise merchants will opportunities. prices. Wise merchants will op- and increased taxation. But, a erate with only a conservative in- federal deficit will surely arise dur-

reate with only a conservative inventory.

12. The cost of living will remain high during 1952. This prediction recognizes that living costs next year may continue above the lower levels that existed during the first half of the year now closing. I also predict further rises in freight and passenger rates.

Farm Outlook Good

13. Congress will not take any action during 1952 to legally bolster so-called fair trade price in the first trade price in the first trade price in the first production and the ceiling of the year.

29. Government loans will gradually increase during 1952 and there will be some strengthening of basic interest rates.

30. Government bonds will continue to be held tightly between the filor of Federal Reserve support purchases and the ceiling of federal fair trade price in the filor of federal Reserve anti-inflation sales. Under such conditions, price than federal deficit will surely arise during the balance of the year.

29. Government loans will gradually increase during 1952 and there will be some strengthening of basic interest rates.

30. Government bonds will continue to be held tightly between the filor of Federal Reserve support purchases and the ceiling of the will surely arise during the subject to tight-disted renegotiations.

48. The political outlook for 1952 will be completely dominated by jockeying for position in the Presidential race for 1952. Barring world war III, Congress will past your part of the price of the part of the price of the part o

action during 1952 to legally bolster so-called fair trade price
maintenance. It's too risky politically when consumers are complaining about the cost of living.

But, some manufacturers will
tighten up on distributors, eliminating those who won't sign fair

opposed. The gold stock of the
maintenance. Mrs.

49. Congress will still be dominated by a conservative coalition of Northern Republicans and
Southern Democrats. This NorthSouth coalition will still be able
to curb onslaughts by New Dealers.

50. Democrats, as well as Reopposed. The gold stock of the
multicase in Congress we will still be dominated by a conservative coalition in
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the democratic properties of Northern Republicans and
the democratic properties of Northern Republicans and
the democratic properties of Northern Republicans and
the democra tighten up on distributors, eliminating those who won't sign fair opposed. The gold stock of the trade contracts.

duction, the Administration is still opposed. The gold stock of the United States is, however, likely to

14. Barring crop failures, the tobe revalued upward when the na-tion, in the opinion of government tal supply of food available should be larger in 1952 than for 1951, economists, "needs another shot of inflation." This will not be in since the government will raise planting quotas as part of its at-tack on inflation. If the weather is extremely favorable, the govern-ment will be asked to give away 32. Until the danger of war is past, wise people who can easily do so will move out of large bomb-

surplus crops.

15. With prospects good for a rising supply of feed grains, most meat should be more plentiful next year than in 1951. Prices for beef, however, will be held up by high wages and military needs.

Local Taxes Will be Higher

16. The burden of federal taxes, both corporate and personal, will not be increased again during 1952 above the advance late in 1951.

34. Stocks now in the best position for 1952 should be many of those that have not been popular as inflation hedges in the past months. I like good chain variety State and municipal taxes, how-ever, will go higher again.

17. The above forecast is based

on the assumption that unless
Stalin starts world war III during
the early months of 1952, he has
made up his mind to forget world
made up his mind to forget world
backlog of demand for sound inmade up his mind to forget world war III until the United States and our Allies again "Go to sleep," which may be some years hence.

We give this as a definite prediction as to the outlook for world to follow a carefully planned investment program. Such a pro-

to the outlook for world war III.

18. There are three ways of preventing inflation: (1) increased production: (2) decreased spending; and (3) as a last resort, increased taxes. I forecast that the current exploitation and laccom.

10.25 a.m.

10.27 my but also by quality and cash.

37. Highest-grade taxable corporate bonds should hold in a narrow price range during 1952, but I 11:44 p.m.

see no reason for individual in vestors to buy them unless they are convertibles.

38. With present high income tinue in good demand. Investors should see to it that their bond maturities are carefully diversified, with some part of their bond find. maturing each year. As there usu-ally is not a good market for taxexempts when an estate is liqui-dated, it is wise to hold only such bonds as will mature near the time of one's probable death.

Real Estate Activity

39. Much of the recent real estate boom was the result of easy credit-almost nothing down and small payments for years hence. Under the recent legislation there "luxury taxes" during 1952.

Domestic Trade Uncertain
21. Credit curbs will continue to 1952; but some credit restrictions will be modified. Mortgage money

building will be hit in 1952—but, barring world war III, controls will 22. Falling demand for hard goods should stimulate the public's spending for food and lower-priced soft goods.
23. The above trend forecast

will continue to throw a wet blanket over speculation in vacant suburban lots during 1952.

42. The scare caused by the Korean-China war and fears of an
early outbreak in other sections
will adversely affect the demand
for big city real estate. This fear,
however is declining and many to become a new and permanent however, is declining and many who had put their city properties up for sale are withdrawing them

43. Small sustenance farms should hold up well in price as these continue to be valuable inguns, and munitions will constantly lete. This new activity will opflation hedges. Demand for large commercial farms, however, should erate much as the automobile in-dustry has operated. I forecast that this will be more and more

weaken as the year progresses.
44. Any swing back toward rent recognized throughout 1952. 25. Barring new war developcontrol will act as a further dam per on new apartment house build-ing. There is as yet no incentive ments, I look for continued shrinkage in our civilian exports during to build homes for rental income although rent control is gradually

45. Tighter credit controls will make it more difficult to improve older residential properties. Hence, the prices for these should weaken even though these are now the best buys. 46. Volume of money and credit

in circulation will continue to in-crease to about the peak of a few years back. The big rise has been in credit. Much of the credit in-crease is "secured" by commodity and property values that can shrink greatly when defense spending

Defense Orders, Politics 47. Those who can do so should attempt to get defense orders if needed to hold up production vol-umes and reduce overhead. Not too much profit from such war bus

tial and many Congressional elec-tions. Midwest states can make or break the Presidential candidates. The labor vote is overrated.

vulnerable cities and avoid having investments in such areas.

will sell lower than current quota-tions. This applies especially to oils and certain "blue chips."

33. Sometime during 1952 stocks

Beaufort police arrested Guy Vann Sunday on a charge of public drunkenness. Vann, who has been released under \$12 bond, will be given a hearing in mayor's court Monday. Police Chief Carlton Garner otherwise reported "a quiet Christmas" in Beaufort.

### **Tide Table**

HIGH		LOV	LOW	
	Friday.	Dec. 28		
7:47	a.m.	1:14 :	.m.	
8:05	p.m.	2:15 1	m.	
	Saturday,		201100	
8:40	a.m.	2:10 #	.m.	
9:00	a.m.	3:06 g		
	Sunday,		273	
9:31	a.m.	3:05 a	.m.	
9:55	p.m.	3:56 p		
	Monday,		AND 1	
0:25	a.m.	4:01 a	.m.	
3:50	p.m.	4:47		
	Tuesday,		22	
1-15	a m	5-09	-	

## **Five Injured** In Auto Crash

Miss Pearl Brinson, Mrs. Ladell Riggs Recover In Morehead Hospital

Recovering today in Morehead City hospital from injuries re-ceived Wednesday night in an acci-Under the recent legislation there will be fewer small homes built in 1952; but some credit restrictions will be modified. Mortgage money should soon be had on more liberal 40. Non -essential commercial Bailey, III, Raleigh, and Ladell

Riggs, Newport route 1.
Miss Brinson suffered multiple bruises of the head and face when barring world war III, controls to be lessened rather than increased.
41. The decline in new building she was thrown against the windshield. She was also reported to she was also reported to the war also reported to the w scalp and a mild concussion but was much improved yesterday.

Mrs. Riggs sustained a cut on the leg and mild concussion, but Dr. John Morris, attending physician in both cases, said Mrs. Riggs was improving also. Children Unhurt

Mrs. Bailey, Webb, and Riggs sustained minor cuts and bruises. Mrs. Bailey's two children, Ruth and Josiah III, escaped without in-

jury.
The accident occurred at 4:50 p.m. one-quarter of a mile east of Newport on highway 70. Webb, in a 1949 two-door automobile, was driving toward Morehead City and

another car, driven by Riggs, was headed toward Newport. Highway Patrolman J. W. Sykes said the collision occurred when Riggs turned to his left to enter a service station on the opposite side of the highway. The Riggs car, a 1941 coupe, struck the Webb car practically head-on. The patrol-man said Webb told him that he man said Webb told him that he was driving between 35-40 miles an hour, following H. Earle Mobley, Morehead City, who was driving ahead. Riggs cut between the Mobley automobile and Webb's car, Patrolman Sykes said.

More Winners

In addition to those wind cash prizes in the Jaycee Chemothers with the companies of the companies of the cash prizes in the Jaycee Chemothers.

Car Demolished
The Webb auto was demolished and damage to the Riggs' automo-bile is estimated at \$150. Riggs has been charged with careless and reckless driving resulting in an ac-cident.

Mrs. Bailey and Miss Brinson were riding on the front seat of the Webb car and the children were in the rear. All were returning from Raleigh where Webb and were in the rear. All were return-ing from Raleigh where Webb and Miss Brinson had gone in the morning to call for the Baileys who were to spend several days here with Mrs. Bailey's parents, Mr. and Mrs. N. R. Webb.

Members in the Webb party were taken to the hospital in the George Dill ambulance. Mrs.

by Howard Garner, Newport. judges commend Riggs is a town employee of cially attractive.

### farmers. Again, in 1952—as in 1948—the farmers will hold the balance of power in the Presidential and many Congressional close. Remains III

Gene Lewis, Sea Dog player who won the John Jones award for best blocker of 1951, is still ill at home

Three Short Courses in Highland Park after suffering a heart attack while at school Dec

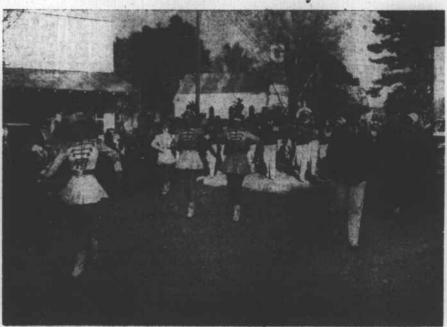
Lewis, have not yet been an ry husbandry, and farm crops.

Mrs. Lewis added that Gene may Mrs. Lewis added that Gene may culture is becoming highly mechan-be well enough to return to school ized and requires an increased after Christmas vacation. For the amount of technical training to do past few days, Gene has been able to get out of bed for part of the farmers to avail themselves of the

### Firemen Extinguish Blaze

Beaufort firemen put out a fire which blazed among construction materials belonging to Tad Davis, contractor, at 4 o'clock Tuesday af-

### Band Marches at Bayboro



Members of the Beaufort high school band marched in Bayboro's recent Christmas parade. Shown above are the drum majorettes and to the right is Dale Browder, director. Morehead City's high school band appeared also in a Christmas parade at Raleigh.

### March of Dimes Campaign Committee Will Meet at 8 O'Clock Tonight

Carteret Chronology Will Appear Jan. 1

Appearing in Tuescay's Issue of THE NEWS-TIMES will be the annual chronology of Carte-ret county for the year just past,

Written by F. C. Salisbury, Morehead City, NEWS-TIMES Here and There columnist, it will be accompanied by pictures. The Tuesday issue of the paper, Jan. 1, will also contain other New Year features in addition to the latest news, plus a full page

## **Jaycees Cite**

cash prizes in the Jaycee Christmas decorating contest were others whom the judges cited as worthy of honorable mention.

They are as follows: In the com-mercial classification, Hardware and Building Supplies and the REA office; residential, the Rev. J. Paul Jones, Bob Hicks, Mrs. J. C. Tay-

day by Lester Styron, chairman of the Jaycee decorating contest committee. Those who received cash prizes are Eastman Furniture co., A. T. Leary, Ethan Davis, Marvin Powers, Duffy Guthrie, and Dave

judges commended as being espe-

charge he extended a big thank you from the Jaycees to all persons who helped to make the Christmas season brighter by decorating their homes and business places.

R. M. Williams, county farm Last Friday Gene was taken to the Morehead City hospital for an electro-cardigram. Results of it, said his mother, Mrs. William T. courses are animal husbandry, daiagent, today announced the sched-

Williams pointed out that agriculture is becoming highly mechanized out that agriculture is becoming highly taking courses at State colege.

Further information on the cour-ses may be obtained at the office Among Construction Pieces of the farm agent, post office build-

3:05 a.m.
3:05 a.m.
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4:03 a.m.
5:03 a.m.

Members of the March of Dimes campaign committee, community chairmen, A. H. James, chairman of the county chapter for infantile paralysis, and other officers of the chapter will meet at 8 o'clock to-night at the civic center, Morehead night at the civic center, Morehead Choose Beaufort's

s necessary, according to national loundation officials, because the ourden of caring for recuperating victims is becoming increasingly Carteret county's quota for the

1952 March of Dimes is \$7,500. Comprising the campaign committee are members of the Carteret Business and Profesional Women's club which this year has undertaken the project of conducting the campaign. Campaign chairman is Mrs. Roma Noe, Beaufort.

Mrs. Noe urges all community chairmen throughout the county who can attend tonight's meeting to do so. Duties of community chair-men will be explained and material for carrying out the campaign will be distributed to those persons to whom it has not yet been

### **Wednesday Crash Leads to Arrest**

has been charged with failure to stop at a stop sign, resulting in an accident, and two persons, Callie In a classification all by itself was the fire department which the afternoon at an intersection in

Styron said the secret committee choosing the winning homes and commercial establishments had an expensival establishments had an expensival establishments had an expensival establishments bed an expensival establishments had an expensival establishments and expensival establishments are expensively expensive establishments and expensive establishments are expensive establishments. The expensive establishments are expensive establishments and expensive establishments are expensive establishments. The expensive establishment establishment establishments are expensive establishments and expensive establishments are expensive establishments. The expensive establishment establishment establishments are expensive establis

and another driven by Mrs. Mary Jan. 2. tion of Markham ave. and Scott-Hassell ave., Davis. The car driven by Salter, he said, ran into the side of the Davis car when Salter failed to stop at a stop sign.

Riding with Salter was Ebben Salter, also of Sea Level. lis's were riding with Mrs. Davis. A small child in the car, as well as Mrs. Davis, escaped injury.

Damage to the Davis car was estimated at \$500 and to the Salter car \$50.

### Teacher Thanks Persons

Mrs. David Beveridge, home eco third year home economics girls practice

Others who cooperated in addi-tion to Milton Lipman, Mrs. Bev-

# March of Dimes campaign. The campaign opens Tuesday and closes Jan. 31. This covers a period of four weeks, two weeks. The campaign opens Tuesday and closes Jan. 31. This covers a period of four weeks, two weeks.

Five judges untrimously chose Beaufort's man of the year at a re-cent meeting where nine nominees were considered. The name of the "man-of-the-year," who will receive the Jaycee distinguished service award, will not be revealed until Saturday night, Jan. 19, at a banquet at the Beaufort school cafe-

The judges were W. H. Potter, jr., Mrs. Winfrey Davis, Charles B. Harrell, Dr. Theodore Salter, and Lockwood Phillips. They met at the home of Holden Ballou, chairman of the Jaycee DSA com

Ballou said that the vote of the judges alone determined the win ner. The Jaycee organization itself had no voice in the selection.

The nine nominees considered The nine nominees considered early Saturday morning aboard the were suggested by Beaufort civic. fraternal and church organizations repairs at New Bern.

The DSA chairman today ex pressed his appreciation to all the groups who cooperated in the pro-ject and thanked the judges for their patient work and intelligent consideration of the nominees.

## **Jet Squadron**

Cherry Point.-Marine Fighter Squadron-115, a jet outfit attached been in New Bern drinking. The to the Second Marine Air Wing crew members said the two had commercial establishments had an extremely difficult job and as chairman of the committee in and another driven by Mrs. Mary land an

Lt. Col. T. M. Coles, USMC, new ly-promoted commanding officer of the squadron, is serving for the second time in that capacity. To picked up about 10 o'clock Saturward the close of Warld W. To ward the close of World War II, he took over the squadron in the Philippines, serving until March 1946, when he was rotated back to the States. The squadron was then based in Peiping, China.

Col. Coles took over command of 115 for the second time Aug. 23 of this year at Cherry Point.

The squadron recently returned here from maneuvers in the Caribnomics teacher at Beaufort school, bean area where they were engaged today expressed appreciation to in large scale bombing and rocket works at Badin.

Persons and firms who assisted the training and field carrier landing Carolina Alumin

### Airman Allie G. Smith, son of

ty for 200 underprivileged young-sters at the Pensacola Naval Air station recently.

production was made possible through the continued assistance of Carolina Power and Light co. and the Duke Power co.

the Lucky Star, sighted the body of Herbert Berry, Negro, floating near the dock of the Ottis Fish Market, 805 Shepard st., Morehead City,

at 10 a.m. yesterday. Berry, who Coroner Leslie L. Springle estimated was 40 years old, was last reported seen by members of the Charles S. Wallace crew on Dec. 9 about midnight.

The body was taken to the George W. Dill and Sons funeral home where Coroner Springle and Dr. Milton B. Morey examined it. The coroner said that no marks of evidently died from accidental drowning. The condition of the corpse, Springle added, led him and Dr. Morey to believe that it had been in the water since the time of Berry's disappearance about three weeks ago.

The coroner had impaneled a jury for an inquest but dismissed the men following examination of the body and no inquest was held. Berry, a native of Southport,

worked on the Mattie Phillips, a worked on the Mattle Philips, a menhaden boat captained by Joe Buttry. Buttry told THE NEWS-TIMES that he last saw Berry Sat-urday, Dec. 8 when he paid off the

"We were tied up," he said, "at the foot of 8th st. in Morehead City and were not going out again until early Monday morning. Three other boats were between us and the wharf.

"Flush against the wharf was the Charles S. Wallace. Berry went aboard her and talked for a time with the crew in the galley. He may have fallen into the water while trying to jump from the Wallace or one of the other two boats onto ours." A member of the Mattie Phillips

rew who was a relative of the deceased identified the body, the coroner stated, despite the fact that its face had lost most of its skin and hair.

A sister in Southport took the body to that town yesterday afternoon for burial.

### Case of John Henry Jones Will **Go to Grand Jury**

menhaden boat, Commander, is be ing held for grand jury action in the shooting of Percell Colson, 26-year-old Negro who was killed

Jones' case will go before the Craven county grand jury in the January superior court term.

A coroner's jury ruled Saturday afternoon at New Bern that Colson died as the result of a .22 calibre bullet wound allegedly inflicted after an argument with Jones. Three members of the Commander crew testified at the inquest that they saw Jones shoot Colson as Colson was advancing on him with an orange crate.

They said the pair had been quarreling earlier in the evening over a woman after the crew had been in New Bern drinking. The

Here they testified, Colson pick-VMF-115 will be attached to the Aircraft Fleet Marine Force Pacific at the west coast station and will probably be used for replacements in Korea.

Here they testified, Coison pick-ed up an orange crate as though to attack Jones. Jones picked up a 22 rifle and shot Colson. A fourth member of the crew testified that he didn't see what had happened. Coroner Frank Ballard

picked up about 10 o'clock Satur-day morning in Five Points by New Bern police.

### Carolina Aluminum Co. Resumes Full Production

Raleigh - North Carolina will close the calendar year pouring aluminum into the nation's stockpile at top capacity from the seven

Carolina Aluminum company has third year home economics girs practice.

VMF-115 pilots fly the F9F Pandow on the TB Christmas seal sale. The window was located in the Lipman department store.

Others who cooperated in additional department of the window was located in the Lipman department store.

Others who cooperated in additional department of the lipman department store.

Others who cooperated in additional department of the lipman department store.

Others who cooperated in additional department of the lipman depart pounds per day when the seventh unit starts.

In a letter to Louis V. Sutton, president of Carolina Power and Mr. and Mrs. J. I. Smith, Morehead Light company, the manager of Carolina Aluminum stated that full