

# Atlantic Beach Life Guards Are Getting Ready

The Atlantic Beach life guards have already begun preparations for the coming summer. Sherrill Norman and Eric Lewis of Morehead City are taking the first aid course being taught at the Beaufort Fire Department each Tuesday night.

The instructor, J. R. Carter of Morehead City, is teaching the operation of the Atlantic Beach resuscitator as part of the course.

The chief life guard, Stuart Savage, is taking his third course in first aid with the Greenville Fire Department. Savage is a student at East Carolina College.

Atlantic Beach Police Chief Bill Moore says that he wants all his summer policemen to take a course in first aid and use of the resuscitator. He completed three such courses in the Army.

During the summer Chief Moore has two full-time assistants and one weekend man. The extra police and the life guards will begin on a part-time basis in the middle of April, he reports.

Chief Moore reports that the weekend traffic at the beach is already considerable. Several people have already been swimming and even more have been sunning themselves on the sand. The Idle Hour, which is open year-round, and Buddy's which opened Saturday night, had good crowds, the chief said.

The kiddie rides have attracted good crowds the first two weekends that it has been open, despite cool weather, he added.

About 15 new houses are under construction at the beach now. Seven of them are in the Sound View Isles development.

# Guardsman Plans To Attend OCS

Sfc. Frank B. Fulford, Harkers Island, has applied for the special National Guard officers candidate school at Fort Sill, Okla. Sergeant Fulford is a member of Battery C, 690th Field Artillery Battalion, Camp Glenn.

The course begins June 12, and ends Aug. 31. He is taking a leave of absence for the period granted by his employer, Lloyd A. Fry Roofing Co., announces Lt. M. E. Bridgman, commanding officer of Battery C.

Sergeant Fulford was promoted from specialist third class to sergeant first class Saturday. The promotion represented two pay raises.

Others in Battery C getting promotions are Vernon Cannon, Charles Garner, and Roy D. Russell, Newport; Cecil Guthrie, Jarvis M. Guthrie, Paul G. Guthrie, Vernon L. Guthrie, Alfgnsia Salter, Stanley E. Smith, Wade D. Willis, and Romaine Willis, Salter Path.

Alton K. Willis, Harkers Island; and Ronald E. Howland, Leedy B. Lewis, Garland E. Smith and Connie M. Willis, Morehead City, all to private first class.

Jess W. Long Jr. and Joseph G. Riggs, Morehead City, were promoted to specialist third class. Long is a graduate of the six months' active duty training program.

# Chairman Lists More Patrons

Mrs. Truman Kemp, chairman of patron listings for the centennial souvenir booklet, has released a recently-acquired list of patrons. They follow:

Mr. and Mrs. Robert C. Markey, Col. and Mrs. Henry H. Blanchard, Mrs. Olzie C. Rodman and family, Mr. and Mrs. Eli J. Perry and family, Dr. and Mrs. Clifton F. West, Thomas A. Carrow.

Mr. and Mrs. Roland McClamrock, Mr. and Mrs. J. D. Holt and Barbara, Mr. and Mrs. Earl Thompson, Mr. and Mrs. George Watts Carr, Mr. and Mrs. David Franklin Cannon Jr., Mr. and Mrs. Louis V. Sutton.

Dr. and Mrs. Russell E. Outlaw and David, Mr. and Mrs. Howard C. Barrow Jr. and Vicki, Mr. and Mrs. Charles C. Willis and family, Mr. and Mrs. Frank J. Gonsalves, Mr. and Mrs. S. J. Rabon Jr. and children, Verna Jean Rabon, Mr. and Mrs. S. J. Rabon Sr.

In memoriam: Capt. John B. and Mrs. Polly S. Wade.

**Family Protection**  
Bartlesville, Okla. (AP) — The Olson family really has close-to-home police and fire protection. Tim is a fireman and twin brother Tom, a policeman.

**SECURITY SERVICE SAVINGS**

**Mutual Insurance Agency**  
MOREHEAD CITY

# Make Spring Cleaning THOROUGH



DON'T FORGET THE ATTIC AND THE BASEMENT. REMOVE PAPERS, RUBBISH AND LITTER.... MAKE YOUR HOME COMPLETELY FIRE-SAFE!

# National Guard Units Use Cherry Point Rifle Range



Pulling targets in the "butts" at Cherry Point's rifle range is Army Private Alton Willis, Harkers Island. He is a member of North Carolina's 690th National Guard that used the Marine's rifle range for the yearly firing of their weapons. The targets are pulled down after the shooter shoots and the place that the bullet penetrated is marked on the target then the target is pushed back up.

Cherry Point—The Marine Corps Air Station played host last weekend to members of North Carolina's 690th National Guard Battalion as the citizen-soldiers utilized Cherry Point's rifle range for their yearly qualification on their combat weapons.

The three batteries of the guard unit that participated in Cherry Point's hospitality came from Morehead City, New Bern and Snow Hill, where they hold their regular meetings and drills.

Some of the 200 to 300 guardsmen that were guests of the Marines for the day live in such places as Harkers Island, Pollocksville and Steinersburg. Those traveling farthest came

from Snow Hill, the youngest battery in the battalion. "We have been with the 690th for two years," said 2nd Lieutenant Herman McLawhorn, a spokesman for "A" Battery, "and are the smallest unit with only 75 men."

All of the men in the battalion are part-time soldiers and most of them hold civilian jobs during the day. The unit expects to return to Cherry Point in about three weeks to fire other weapons such as the carbine and the .45 pistol. This time they fired the Gurand, or as Marines call it, the M-1. Future firing will be for familiarization and proficiency.

**April 1st starts a new F-C 3% interest period!**

Put your money to work at First-Citizens! All savings account deposits made on or before April 5th earn 3% interest from April 1st.

Conveniently Located In

- Morehead City With Drive-In Service
- Beaufort
- Swansboro
- Newport
- Cherry Point
- Havelock

and in other fine N. C. communities

**FIRST-CITIZENS BANK & TRUST COMPANY**

MEMBER F. D. I. C.

We never forget to "Thank You!"

Ask Your Dealer about Our Installment Loan Dept.!

# State Income Tax Facts

(Editor's Note: This is the last in a series of articles prepared by the Committee on State Taxation, North Carolina Association of Certified Public Accountants, in co-operation with the North Carolina Department of Revenue).

**North Carolina Short Form**  
Last year almost 350,000 North Carolina income taxpayers used the short form income tax return, according to the North Carolina Department of Revenue.

The short form was authorized by the 1953 State Legislature and allows you to claim a deduction equal to 10 per cent of your total gross income instead of itemizing your contributions, medical expenses, taxes, etc. If you use the short form, you will not be entitled to any other deduction including the deduction for non-taxable dividends.

The North Carolina short form is generally equivalent for salaried individuals to the Federal form 1040A because of the standard deduction involved. Salary, dividends, or interest income in excess of \$5,000 can be reported, however, on the North Carolina short form while the federal long form is required when the salary income exceeds \$5,000 or other income exceeds \$100. On the North Carolina short form the standard deduction is limited to a maximum of \$500.

Unlike federal form 1040A, remittance for the tax due must be sent in with the North Carolina short form in the same way that it would be sent with the North Carolina long form.

If both husband and wife are required to file North Carolina returns, then both must file on the same type of form. If both are eligible to file on the short form and one elects the short form, then both must file short form returns. If one elects to file on the long form, then both must file long form returns.

If you are eligible to file the short form return, you should also compute your tax on the long form as well, in order that you may compare the forms and choose the one which results in the greater tax saving to you.

The comparison is particularly important if you have dividends from North Carolina corporations. On the long form you would be entitled to a deduction for all or a part of these dividends.

### Who Must File Long Form?

If you have income from sources other than wages, commissions, salaries, dividends, and interest, you must file the long form. Income from (1) an individually owned business, (2) a partnership, (3) rents, (4) the sale of real or personal property, (5) an annuity or (6) a trust or estate must all be reported on the long form return and deductions must be itemized.

### No Joint State Return

Under North Carolina law a husband and wife cannot file a joint return even if they have jointly earned income. Their income must be divided and each must file a separate return.

### Non-Resident Use of Short Form

A non-resident is not permitted to use the short form and claim the standard deduction, as he may not claim any deductions other than those connected with income arising from sources within North Carolina and his allowable personal exemption. His personal deductions must all be claimed on his return to his home state.

### Differences in Tax Law

Actual cost involved for a teacher to attend summer school, up to a maximum of \$250, may be

deducted on the North Carolina income tax return although such deduction is allowed on the Federal return only if the summer school attendance is required for eligibility to continue teaching.

Income from a purchased annuity to be reported for North Carolina purposes consists of 3 per cent of the cost of the annuity. The Federal formula is not permitted on the State return.

The 3 per cent rule described above is applied on the North Carolina return to retirement income if you contributed to the retirement fund during your employment. Upon recovery of your investment in retirement payments, you must report the total amount received each year as income.

Under North Carolina law, there is no deduction for a "non-business bad debt" although Federal law permits the deduction of a limited amount over a period of several years.

Under existing North Carolina law the fair value of free board, lodging, and other subsistence (except the rental value of a home furnished to a minister or quarters for orphanage employees) must be reported as income. Federal law requires the reporting of the value of subsistence except under certain circumstances when furnished for the convenience of your employer.

If you operate a business and have a loss during the year, on the North Carolina return you may carry the net economic loss forward and deduct it on your following year's return. If any part of the loss is still left, it may be carried forward one more year; it cannot be carried back to a prior year as can be done under the Federal law.

If you sell stocks or bonds during the year for a profit, the profit is reportable on your North Carolina income tax form. If you have a loss, your loss can be deducted provided you have owned the stocks or bonds for more than one year. If you owned the stocks or bonds for less than one year, you may deduct any loss up to the extent of any profit that you have from the sale of stocks or bonds which you have also owned for less than one year.

This is also true of transactions in commodity futures. This limitation on security losses does not apply to other types of property.

### Sale of Personal Residence

As pointed out in an earlier article in this series, there is a jurisdiction difference in federal and North

Carolina law in handling the profit from the sale of a personal residence.

For state purposes any profit realized on the sale of your personal residence must be reported

as 100% taxable income in the year of the transaction. Federal law allows you to reinvest the proceeds of the sale in another residence within a specified time without reporting the gain for Federal taxation.

Neither federal nor state law permits the deduction of any loss you may suffer on the sale of your personal residence.

Reference should be made to the instructions which are sent with the North Carolina income tax blanks. If you have any doubt about the deductibility of an item, you may get assistance from the local offices of the department, usually located in the county court-houses, or from the Revenue Department in Raleigh.

# Clean-Up Fix-Up Paint-Up Week

APRIL 1 THROUGH 6

# EASY DOES IT!

with one-derful one-coat

EASY on the eyes!

EASY on the budget!

EASY on YOU!



On your interior walls and woodwork, the Wall-Fix "decorator look" is soft, flat, warm, completely glare-free. And Wall-Fix comes in your choice of 105 of the world's loveliest colors!

**One-coat Wall-Fix PAINT** combines all these features

by the makers of famous Gleem Paints  
Baltimore Paint & Color Works, Baltimore 30, Md.

**RUPERT E. WILLIS**  
HARDWARE

912 Arendell St.

Phone 6-4011

Morehead City

# OLDSMOBILE

DESIGNED FOR SOUTHERN LIVING

That proves it to me... the J-2 Rocket is like two engines in one!



**ME:** Right! This J-2 Rocket® is really a new driving experience!

**FRIENDS:** Well, I've handled a Rocket Engine before, but nothing like this. They've always had pep, but this one's got that extra pep when you need it!

**ME:** Don't forget economy.

**FRIENDS:** Yes, but you can't feel economy.

**ME:** Feels pretty good to the pocketbook.

**FRIENDS:** Right! But it beats me how you get economy with a big car like Olds.

**ME:** Easy. For cruising around, you just use one dual-barrel carburetor.

**FRIENDS:** Bet that waters down your performance some.

**ME:** Not a bit. I've got regular Rocket performance right through the economy range. And believe me; that's plenty. But if you need more power...

**FRIENDS:** Then what?

**ME:** Go to Stage Two. You just saw what that does: Give it three-quarters throttle and you've got three dual carburetors dishing up more power and torque.

**FRIENDS:** Tell you the truth, I've always liked an Olds. Thought we might get one ourselves some day.

**ME:** Checked the price lately? You'd be surprised how easy it is to own.

1957 Olds, Rocket 7-400 Engine checked on all models. J-2 Rocket Engine, with 300 h.p., and special Rocket Engine, with up to 312 h.p., available on extra cost.

SEE YOUR AUTHORIZED OLDSMOBILE QUALITY DEALER

# Charter Oak BOURBON



7 YEARS OLD  
\$4.10  
\$2.65  
STRAIGHT BOURBON WHISKY - 40 PROOF  
CONTINENTAL DISTILLING CORPORATION  
PHILADELPHIA, PENNSYLVANIA