PAGE TWO-SECTION ONE


WIFH THE A-H'ERS
Morehead Oity, was the only local
firm to bid on any phase of can-
struction.
Mr. Friederich
Mor. Friederiens reports that bids
for improvements on rail and road
facilities at the port will be in.
vited later

By HARRE wENTERS
4-B Advisor



## the th of fulf

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## $1 \begin{aligned} & \text { pla } \\ & \text { flo }\end{aligned}$

 sent the SPA at a congressionalhearing in Washington Thurstay on
the Maritime Administration's pro-
posal to sell the Wilmington Re-
serve Shipyard serve Shipyard.
It was pointed out at the meet-
ing that the SPA has interest in
the shipyard property and has
leased a portion of the

## Ams Company Figures Speed OiGame fow

## Food Store Executive <br> Views Prospects in 1958

## Russell Willis, Robert

 Seamon in Wreck

We lave your property
fitror



Fire Destroys
Crosswery Inn
The Crossway Inn, a roadhouse
between Oway and Smyrna on
hithway 70 , hurned yesterday
morning. The inn morning. TThe inn was owned by
Elbert Gillikis, Otway. Eibert Gillikis, Otway.
Marsh K Kmith drove up to the
Beaufort Fire Department at $6: 38$ Beaufort Fre Department at
a.m. and told engineer Allen Con-
way that there was a fire down
east. He said that he had seen fort.
The building was beyond saving
when the firemen arrived. No
other fire departments were notiHunts Anehor
The Navy dredge that has been
in the turning basin at state port this week is dragging for an an-
chor lost by the Navy transport
Roektridge when the Rockbridge
came into port last Friday.

## BURNS <br> NO SMOKE, NO ODOR

J. M. DAVIS

"Be Our Date
IN A 58 " WELL DEMONSTRATE. Come see Studebaker-Packard's all-
now Hawk-inspired styling. See
Americas loweshpriced, full-sized America: lowest-priced, full-sized
car, the Scotaman
Hawke. the the all-. thew Packaras
Then gueet-drive the one that suith

Studebaker-Packard (4)

## FINANCIAL STATEMENT

# First Federal Savings and Loan Association 

Now Bern, N. C.
As of December 31, 1957


## Liabilities




