ALL WHO READ READ THE NEWS-TIMES

#### 48th YEAR, NO. 104. EIGHT PAGES

MOREHEAD CITY AND BEAUFORT, NORTH CAROLINA

PUBLISHED TUESDAYS AND FRIDAYS

held.

The government can print

taxes will increase during 1960.

Wise are property owners who make their rentals "PLUS AN-

39. As the Russians gradually move westward like a glacier, tak-

ing ownership of all property, wise people in Europe will sell their present property and businesses

Investment Outlook

housands among those companies

now issuing electronic stocks. Elec-

tronics issues have become a popu-lar fad. There is also unemploy-

ment ahead for many who are now

working in electronics factories. 45. The stocks of electric power

companies, but not those of large

cities, will be in greater demand

46. Of all stocks. I forecast that

United Fruit may be most in de

lar fad.

in 1960

mand in 1960.

and move to the United States. 40. Revolutions in mining v

estate

will

# **Thieves** Operate **Sunday Night** In Two Towns

The wave of break-ins which started last week continued over the weekend. Three places were entered Sunday night and an at-tempt was made to enter a fourth. Thieves were unsuccessful in

their attempt to enter the Bell-Munden funeral home, Morehead City, but Mack's Place on Lennoxville Road, Beaufort, was robbed, as was Dr. W. M. Brady's office, Morehead City.

Leonard's Metal Shop, 2407 Bridges St., Morehead City, was also ransacked, but nothing was missing, according to police.

Taken at Mack's Place, operated y Leo Mathis, were cigarettes, by and a couple cases of beer, accordand a couple cases of beer, accord-ing to sheriff Hugh Salter. The place was entered by the front door. The glass in the door was broken and the lock turned. Dep-uty George Smith is investigating. 4 Leonard's and Dr. Brady's office were entered in the same way. In the doctor's office a locked steel cabinet was pried open. Taken was between \$40 and \$45 in cash and and approximately \$35 in checks, Dr. Brady said.

The theft was discovered yester-day morning by Dr. Brady's nurse, Mrs. Elaine Nelson.

David Munden, Bell-Munden fu-meral home, said that a screw driver was used, apparently, to try to pry open the front door of the fu-neral home. The wood was damaged, but the door could not be opened.

"The only thing they would have found in there were caskets," Mr. Munden declared.

Entered last week were the Sinclair Service station, Beaufort school, a home at Bettie and Barbour's Marine Supply Co., Beaufort

The entry into the Brady office was the second in the past few months.

### **Burlington Hunter Shot Saturday Down East**

Edward Pitt, Burlington, sustain-ed a bullet wound in his abdomen at about 7 o'clock Saturday morning while getting ready to go hunt ing at Otway. Pitt was taken to the Morehead

City hospital where he was report-ed in a critical condition yester-day. Sheriff Hugh Salter said that after investigating, he concluded that the shooting was accidental. Pitt told Capt. Carl Bunch, More-

head City police department, that he dropped his .38 calibre pistol and while trying to put the pistol and holster on his belt, the pistol went off

B bird b b b C C cup C C C dish D D 132 d d d fish F F GG girl g g HH hand hh

This Way It's Easy

This chart, illustrating the Laubach method of teaching non-readers to read and write, is like those that will be used in the tv reading program to start in January. Non-readers who wish to enroll in the reading and writing courses are asked to fill in the blank below, or have it filled in for them. The courses can be taken wherever a tv set is available. Further information may be had by contacting the home agent's office, courthouse annex, Beaufort.

## County Receives \$9,648 As Its Share from US Forest

Carteret's receipts from the fed- | money from timber sales and other eral government for revenue from national forest lands located within the county, amounted to \$9,648.04

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## ENROLLMENT BLANK FOR TV READING PROGRAMS Adult Education designed to teach adults to read and write, who were deprived of this opportunity earlier in life Student's Name

ina National Forests, Hugh S. Reed- ding, Asheville, forest supervisor, reports. Mr. Redding stated that the federal government has issued a check for that amount to the North Carolina state treasurer. The sum represents 25 per cent of the total \$333,449 received from the 249.78.	Town   County   State     Date   Enrolled by   Address     Address   Please return to Mrs. Maurice Richardson, Box 62, Morehead City.     (Persons who can read and write are asked to read this blank to the student, fill it in for him or her, and mail it).	of San Francisco, Cal.; Robert Lee Humber, Greenville, Rhodes schol ar and state senator from Piti County; Leslie Davis Jr., Beaufort stonian Sun; the Rev. John D. Da- vis, pastor of the Murfreesboro Baptist Church; and R. Dowd Da- vis, ministerial student at Wake Forest seminary.indy thinks he has the nomination "sewed up"; but Johnson and Sy mington, and even Stevenson, have I are followings.33. The demand for modern ing stores and for centrally located dive apartments will continue to in- recast that relations with a "single" house for their own oc- cupancy will also provide an apart- ment for rent.ing modern ing apartments will continue to in- recast that frequestion of infla- too.Wis. Davis was a brother of late M. Leslie Davis, Beaufort.The Republican slogan in 1960 will be, "It is always danger- 	stc fits. and h in e fc l su wh
sale of timber and other special uses in North Carolina National forests during 1958-59. Counties where these lands are located receive 25 per cent of the proceeds of timber sales and other earnings each year, allocated on	duals, Firms Invest	World War I, after graduating in 1960. 36. Small farms on well-drained inst.	nan Pi con erio

## **Babson Predicts Continuing** Cold War Chill, No Hot War By ROGER W. BABSON 37. Seashore property

**TUESDAY, DECEMBER 29, 1959** 

**Financial Forecaster** 

# **Higher Water Rates Will Not Be Levied Today**

Because the State Utilities Comission has not given approval of 2. There will be no World War the proposed raise in water rates, Carolina Water Co., which serves Beaufort, Morehead City and Snow Norman that such a war will not

uest, the water company set Dec. s as the tentative date for the pensive air bases may gradually be higher rates. Beaufort was the only municipal-

test.

fort on education. 6. Along with the effort to im pposition, water company attor-ieys requested a 30-day period to

on that period, the brief should be in the hands of the utilities com nission next week.

Hill, said higher rates would not come within 10 years; but just now go into effect today, as originally proposed. neither country is ready for it. I am convinced of this after my reroposed. The hearing on Carolina Water cent visit to Moscow. company's request was held in Ra-leigh the first week of December. Anticipating approval of the re-quest, the water company set Dec. 9 as the lengthing date for the

is today.

vacated ty which made formal protest, be-ing represented at the hearing by Thomas Bennett, associate of C. R. Wheatly, Beaufort town attor-

ey. Beaufort invited Morehead City Snow Hill to join in the pro-Morehead City did not indicate its willingness to do so. May-or W. H. Potter, Beaufort, said he believed Snow Hill would help bear some of the expense involved, which thus far as not been much, according to Mr. Wheatly. After hearing arguments of the but we will soon be in an "educa-tional war." In 1960 the United States will expend far greater ef-

file a brief. This was granted by the utilities commission. Unless an extension is granted



Webb Davis, 71, Beaufort, was con-ducted at 2:30 p.m. Sunday in the First Baptist Church, Beaufort Mr. Davis, who had been ill a long time, died at 2 o'clock Saturday norning at his home.

He suffered a heart attack eight weeks ago and returned Monday from veterans' hospital, Durham, spend the Christmas holidays

Mr. Davis was a retired state highway engineer. He was the son of the late Mr. and Mrs. John Dixon Davis and married the former

vis, Selma, publisher of the John-stonian Sun; the Rev. John D. Da-vis, pastor of the Murfreesboro tion.

17. I predict that present defense expenditures will be reduced and the money spent on rocketry, sub-to make more stocks; but only God 1. Naturally, as I am just back from Moscow and Berlin, my first How Moscow and Berlin, my first thoughts are what will happen to Berlin in 1960. My answer is defi-nitely, "NOTHING WILL HAP-PEN." Mr. K will make no more ultimatums; President Eisenhower marines, breaking the earth's crust, and education. can make seashore property. 38. I forecast that real and education. 18. There will be very little re-

duction in foreign aid during 1960. 19. I forecast an attempt in 1960 will continue his peace talks. There-fore the Berlin situation will be just the same in 1960 and 1961 as it and other cheap labor countries. make their rer NUAL TAXES." 39. As the R move westward ed from Germany, Italy, Japan, and other cheap labor countries. 20. I expect 1960 to be a "do-

nothing" year for our Congress. Both parties will be working for continued prosperity.

#### **Cost of Living**

continue during 1960, and you may find that you are living on a val-uable iron deposit, if not on a gold 21. There will be no substantial reduction in living costs during mine! 1960

22. The newly imported cheap, low-priced automobiles are here to stay. Their importation cannot be

41. For the first time in the 40 years that I have been preparing 23. Electric power rates will be 4. Moscow is Mr. K's "pride and hese Annual Outlooks, I shall not take a position on the Dow-Jones

lowered in 1960. 24. Clothing should cost less in Average for 1960. I am, however, inclined to believe that the stock 1960. In fact, most textiles and plastics will sell for less in 1960. 25. Soap and all forms of wash market in general will hold up at he wants a reduction in armaments so that he will have money to raise least until after the election. Then there may come a break, whiching powder will sell for less in 1960. This applies also to "wonder drugs and other chemical products. the standard of living in Russia. I forecast he will have to do this in order to hold his power. 5. We first feared a "shooting war"; now we are in a "cold war"; ever party wins the election next November. 26. Cost of wooden homes - due

to labor — will advance in price during 1960. Cement and modern 42. 1960 will be the year to buy 42. 1960 will be the year to buy good bonds. United States Govern-ment Bonds yielding 5% are a great bargain. Anyone buying them is bound to make money. I also like all non-taxable bonds and also machinery will displace bricklay ing. Hence, there may not be much increase in the cost of building fire some taxable but convertible bonds

ncrease in the cost of oundary inc-proof apartment houses . 27. The cost of electronic ma-chinery should be higher because of the growing demand for automa-tion to offset the rise in wages. 43. Some chemical stocks will still be a buy in 1960, although they prove education during 1960, I forecast that our teachers will be given a minimum salary of \$5,000 and that schools of all states will reyield little income and are good 28. Steel products (especially stainless) — from the tableware only as growth stocks. 44. There will be failures by the

ceive federal aid. 7. I forecast that instead of used in homes to the steel used to build bridges — will be in greater demand in 1960. spending so much money on new school buildings, municipalities will 29. The demand for most food

products will increase during 1960. 30. There will be increases in give more attention to discipline, promotions, and sifting, and to the teaching of mathematics, physics, rents, maintenance, and taxes. But supermarkets will compete with one another and the housewife and chemistry in both grammar and high schools.

8. I forecast that some of those should benefit therefrom. a rober as that some of choice with the who have gone into business will seek teaching jobs, which will be a major force in postponing World War III. School teaching will be a part of our national defense.
The Russians are afraid of Choice which I have to which a set of the set of Florida is a good place for midclic-aged people to buy a home in a small city as insurance for the time when they settre. Persons buying such homes should depend upon a check from the North every month

China, which I hope to visit again in 1960. Hence, I forecast that more and not depend upon getting in 1960. Hence, I forecast that more friendly relations will develop be-tween China and the United States of age. during 1960.

10. Space travel to the moon is largely for propaganda purposes and to take our minds off of the military phases of rocketry, sub-marines, and breaking the earth's

crust. Only the fear of retaliation will prevent the Russians from starting a world war.

**Political Outlook** plentiful.

Republican candidates in 1960 will be — Nixon and Rockefeller. 12. The Democratic candidates cannot be forceast. Senator Ken-nedy thinks he has the nomination

47. I predict that only a few rail-foads will be popular during 1960, such as Canadian, Union Pacific, Northern Pacific, and perhaps Southern Pacific and Atchison. I am bearish on Pennsylvania Rail-road, New York Central, New Haven, and all short lines except for the Norfolk & Western, my "pet gravity road." I also fear a short railroad strike. 31. The price of city real estate 48. Failures will continue to in-crease during 1960.

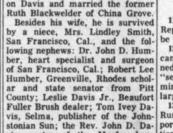
49. I forecast that the huge national roadbuilding program will give an uplift to business as it pro-

50. There will be no marked changes in money rates during 1960. Inflation will gradually con-tinue, but may not be serious dur-

ing 1960. The best investment policy during 1960 will continue to be a welldiversified portfolio with one-third in stocks for possible growth profits, one-third in bonds for safety and income, and one-third in cash in order to have funds available for investment in the severe and sudden drop in the stock mar-ket which will come some day.

### Conclusion

The three handicaps to American business in 1960 will be increasing installment purchases, the unfair deman s of labor union leaders, and President Eisenhower's physindition. The three hopes for America are our churches, our schools, and our praying parents.



11. I will now forecast who the

will depend upon its parking privi-leges. Wise municipal officials will pull down old two and three-story buildings to make parking lots and municipal garages much more

32. The above also applies to suburban real estate. I forecast

suburban real estate. I forecast that new suburban zoning laws will require houses to have vacant ad-joining lots sufficient for present and future parking needs. 33. The demand for modern stores and for centrally located apartments will continue to in-crease during 1960.

**Real Estate** 

earnings each year, alloca the basis of the acreage tional Forest within their li Payments this year amo about 21 cents per acre, up the usual 15 cents per acre previous years. Mr. Redding said the 1958-

eral fiscal year was unusual ductive following a year of weather when timber harv was reduced.

North Carolina counties have received payments Ashe, \$105.79; Carteret, Crav Jones, \$26,169.04; Cherokee Graham, Jackson, Macon, Graham, Jackson, Macon, and Transylvania, \$100, Avery, Buncombe, Burke, Ca Haywood, Henderson, Madiso Dowell, Mitchell, Watauga Yancey, \$98,173.48; Davidson, gomery and Randolph, \$8.09 Mr. Redding said that Nort olina National forest lands n clude 152.251 acres in the C clude 152,351 acres in the C Forest area; 448,251 in the hala National Forest area; in the Pisgah National Fore 391 acres in the Uwharrie Po Unit and 327 acres in the Cl National Forest.

This is a total of 1,124,017 located in North Carolina. A ing to the forest supervisor ands provide water supply on, hunting, fishing and c mily recreation in additi

cated on	1 10/0 1 1		prior to mis remember 10 years	16. 1 forecast no reduction milent price.	schools, and our praying parents.
e of Na- limits.	In 1960 Advertising	Program	He was a former church clerk,	Dedavid Maava Iniura	1 :- 0
nount to			of the First Baptist Church in	Roderick Woore Injure	
up from e paid in	Unity 26 individuals and infinis ed by thousands of tourists, Mr. 178	inged from \$25 to \$125, the cham-	Orcentane. The was a memory or		
e paiu m					A · I I
58-59 fed-	have subscribed \$1,750 thus far to DuBois points out. be the Greater Morehead City cham- "They will know nothing about do ber of commerce advertising pro- our town our beaches resorts or m	ollars from each member would	City and a member of the Ameri-	Of Carteret's Holiday	Accidents
ally pro-			Officiating at the funeral service		
of poor	I A DuBais manager of the outer autantages unless we ten		was the Rev. Alec Thompson, pas-	Roderick Moore, 28, Harkers Is- Chevrolet wrecked a half mile v	
arvesting	chamber, says, however, that if voted almost an entire name Dec	a the following, Mountd Delation	tor of the First Baptist church.	land, was injured in one of the of Newport on highway 70 at numerous accidents which occur- a.m. Driving the car was I	
which	the other 200 chamber members 20 to Ocracoke and the marvelous Co	o., Dr. S. W. Hatcher, Piggly Wig-	Burial was in the church cemetery.	red in the county over the long Edna H. Stuckey, Newport.	Newport, home on leave, said he
include	give the same cooperation, 1900 outer banks highway. Not one oth- of	v Hamilton & McNeill Henry	State State States	Christmas weekend. Patrolman Sykes said that	the was headed toward Morehead City
aven and	will be our greatest year of all." er town, beach or resort was men- Car ferry service from Atlantic tioned," Mr. DuBois reports.	hite, Walter Zingelmann.	Contraction of the second	Moore was pinned beneath a car left rear tire blow Mrs Stur	key and as he approached M. L. Chad-
cc, tray,	to Ocracoke, scheduled to start in i	Carteret Concrete Co., Kincaid's		at 1:10 a.m. Christmas morning, lost control and the car struc	k a wick b store, a nog ran on to the
	March, will make the nationally "No one has ever come M publicized outer banks route travel. THROUGH Carteret County before. Sr	lotel, First-Citizens Bank, O. M.		Friday, when the car turned over mailbox and a driveway abutm	
Caldwell,	They knew where they were going: St	pooner's Creek, S. A. Chalk Jr.		on highway 70 five miles east of A man who was riding with Beaufort.	her Blanton was driving a 1957 Ford. held Damage to the car was estimated
lison, Mc-	to a dead end." the chamber man-	Jerry J. Willis, Dr. Russell Out-		Patrolman J. W. Sykes said but not injured, the patrolman	
iga, and		w, Wilbur V. Garner, The News-		Moore was in a 1955 Plymouth ported.	er was not known.
on, Mont-	Tides at the Beaufart Bas we must reach them before they Ti	imes, Chalk & Gibbs, Jefferson		coupe being driven by Max Barry Mrs. Stuckey was not hurt.	The An accident occurred at 7:14 p.m. Christmas eve at Davis and
orth Car-	pass us by." the manager com-	otel, Bud Dixon's Motel.	CONTRACT STATUS	Willis, Coast Guardsman home on car was a total loss.	another at about noon Wednesday
s now in-	LOW ments.	Morehead Builders Supply, Com- ercial National Bank, Walter		Willis told the natrolman that he Anthony G. Willis, Beaufort,	was in front of the Rex restaurant.
Croatan	Tuesday, Dec. 29   He points out that only two		AND A DESCRIPTION OF A	was going about 35 miles an hour when a car forced him off the road	and As a result of the Davis accident,
e Nanta-	1:19 a.m.   months remain in which to plan   n		107 1000 L	when a car forced him off the road. His car swerved to the right, back	
rest, 43,-	additional literature and place add	mith's, Carteret-Craven Electric.		Park.	transferrer Milling In a 1040
Purchase	Wednesday, Dec. 30 and publicity material "Delay	Contraction of the second s		side in a canal. The car rested on Money's log mining him against Money's log mining him against	t he Chevrolet, ran into the rear of Mar-
Cherokee	8:26 a.m. 2:13 a.m. will mean the loss of our greatest M 8:57 p.m. 2:55 p.m.	an Jailed		Moore's leg, pinning him against and his wile had left a party were going home when, as he	and vin Earl Murphy, Davis, who was
	Thursday Day 21 opportunity," Mr. DuBois remark-	James Jackson was charged with		the bank until the car was moved.	. I driving a 1954 Chevrolet, according
Accord-	9:10 a m Plane made by March I ator will pt	ublic drunkenness and put in the		Moore was taken to the More- ing to his wife, ran off the r	oad, investigated
or, these	0.52 n m 2.12 n m he too late for your 1000 husiness " CO	ounty jail Christmas day, accord- ing to chief of police Guy Springle.		head City hospital by Adair's am- bulance. He was still confined to the car, a 1951 Plymouth, and	No one was hurt
y protec-	Friday, Jan. 1 The chamber's goal for 1960 is T			the hospital yesterday. I culvert were torn up. No one	
	10:16 a.m. 3:58 a.m. \$14,650 for advertising and publici- Cl	bristmas holidays in Beaufort	Charles Webb Davis	Two other accidents occurred hurt.	of the Rex were not available at
on to the	10:51 p.m. 4:35 p.m. ty alone. So far, investments have w	ere quiet.	died Saturday	early Christmas morning. A 1955 A hog was killed at 11:55	.m. press time yesterday.