

CONTINUE THOU "Evil men and seducers shall been of all men most tactful and commercial development of the incorporating a business are: (1) titled case against the defendants the street leading North from wax worse and worse . . . but considerate. His sufferings were past century or so has been made It must pay the incorporation appointing the undersigned as Highway No. 19 E. to the Mccontinue thou" (II Tim. 3:13, 14) not the result of a contentious possible by the corporate form of fees and other expenses of incor- commissioners to sell the lands Cracken Cemetary and on the These were among the last spirit, but of his faithfulness in organization. By its use investors porating; (2) the corporation has here inafter described to satisfy East by the street leading to said words of the great Apostle Paul, proclaiming that message which may combine their capital and no property exempt from the lien and judgment for taxes hospital tract, containing ½ acre, written in view of his approach- so embarrasses and enrages "our participate in the profits of large claims of judgment creditors; due Yancey County for the years ing martyrdom, to Timothy, his adversary, the devil," that mes- and small scale business enter- (3) the corporation is required to of 1956, 1957 1958, 1959, 1960. beloved son in the faith.

anything but encouraging. It answer to Satan's slander-the needed for modern business tailed reports for tax calculation ed tract or parcel of land in the Nov. 9-16-23-30 seemed that the last days of the gospel of the grace of God. dispensation of grace were indeed at hand. The apostle had borne ges Timothy: "Continue thou . . There are certain advantages income taxes must be paid if many "persecutions" and "afflic- He well knew that in this sin- to be obtained in conducting eith- they use the corporate form of tions" and now "suffered trouble cursed world the only hope for er a small or a large business in conducting their business. But as an evil doer, even unto bonds." the individual is to be found in a corporate form. The principal for some individuals, depending There were those who, like Jan- God's offer of salvation through ones are: (1) the continuity of upon the particular facts and nes and Jambres, whad "resisted faith in the redemption wrought the existence of the corporation circumstances, there may be a the truth" (Verse 8). "Alexander by Christ at Calvary.

the coppersmith" had done him "much evil" and had "greatly withstood his words" (4:14, 15). "Evil men and seducers" had risen on every hand and were to "wax worse and worse, deceiving and being deceived" (3:13).

There was even defection among his own brethren in the faith, so that now, from his Roman prison, he had to report: "All they which are in Asia have turned away from me . . . Demas hath forsaken me . . . only Luke is with me" (1:15; 4:10,11).

And what, now, is his parting advice to young Timothy? Does he say: "Perhaps I have been too intense. My methods have made many enemies. I advise you to be more diplomatic and tolerant than I have been"? Hardly, for

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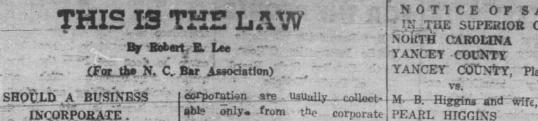
our

sage which is God's gaacious re- prises under a centralized mana- pay annually a franchise tax. The undersigned commissioner Circumstances, outwardly, were sponse to man's need and His gement. The amount of capital and to file at regular times . de- will offer the here inafter describ-Thus it is that the Apostle ur- and combined in any other way. dividuals' a grtater amount of interest to another; (2) centralized management by a board of

tion?

directors; (3) the capacity of the co-owners to act as a legal unit, to hold property, to contract, to sue and be sued as a distinct unit; (4) wide facilities for procuring capital; (5) transferability of shares; (6) a stockholder, as such, is not personally liable for the debts of the corporation, and consequently, though the business becomes insolvent, can lose only his contribution to its capital. The most outsanding advantage U.S. SAVINGS BONDS of a corporation over a partnership or single proprietorship is SUBSCRIBE the fact that a stockholder is not personally liable for the debts TO and other claims against the

The Record

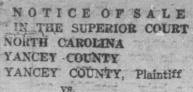


assets. What are the advantages of en- What are the disadvantages of W. E. ANGLIN, Defendants gaging in business as a corpora- engaging in a business as a cor. Under and by virtue of the

poration?

could hardly have been assembled purposes; and (4) for some inis not affected by the death of a saving in income taxes if their stockholder or the transfer of his business is incorporated.





G. D. BAILEY, Trustee

more or less. This October 26, 1961. Bifl Atkins, Cormissioner

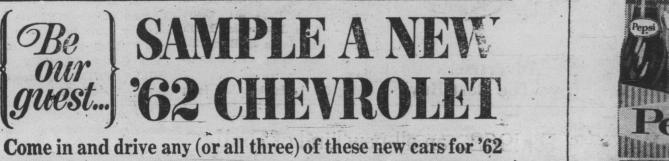
town of Burnsville, Burnsville, ADMINISTRATRIX NOTICE township, for sale at 10 o'clock NORTH CAROLINA A. M. on December 4, 1961 at the YANCEY COUNTY . Court House door in Burnsville, Having qualified as Administra-North Carolina. Adjoining the trix of the Estate of Mrs. Charl lands of George Robinson and oth-Hutchins, deceased, late ers and described as follows: cey County, this is to notify all Bounded on the South by East persons having claims against the Main Street; on the West by the Decedent to exhibit the same to lands of George Robinson. On the undersigned Administ the North by the street connectjudgment of the Superior Court of ing the street leading to what is at her home at Burnsville, N. O. the records show Paul to have Much of the industrial and Some of the disadvantages of Yancey County in the above en- known as the hospital tract and on or before the 26th day of October, 1962, or this notice, will be pleaded in bar of their recovery

> This 19th day of October, 1961. Mrs. H. D. Justice, Administratrix of the Estate of Mrs. Charles Hutchins, Deceased

All persons owing the Estate will please make immediate payment. Oct. 26, Nov. 2, 9, 16, 28-30

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