

# TWO MINUTES

WITH THE BIBLE

BY CORNELIUS R. STAM, PRES.  
BEREAN BIBLE SOCIETY  
CHICAGO, ILLINOIS 60635



## TITLE: INEXCUSABLE

The second chapter of Paul's Epistle to the Romans is a dark, sad passage, but it opens the door to the richest blessing the human heart can contain: salvation by grace.

The opening words: "Therefore thou art inexcusable," are blunt indeed, but God exposes our sinful condition only so as to save us from it.

This is where most philosophies and the Bible clash head-on. Most philosophies close their eyes to the sinful nature of man. They argue by and large, that man is inherently good, while overwhelming evidence bears witness that he is bad. Therefore human philosophy offers no salvation from sin and the

just penalty. Only the Bible does this by "the gospel (good news) of the grace of God."

In Paul's day the Greek philosophers condemned the uncivilized pagans for their open immorality and wickedness. But while preaching virtue these moralizers practiced vice, and God said: "Therefore thou art inexcusable, O man, who ever thou art that judgest: for wherein thou judgest another thou condemnest thyself; for thou that judgest doest the same things" (Rom. 2:1).

It is the same today. Multitudes of self-righteous people are outwardly cultured and moral, but they forget that God looks upon the heart and sees hate as murder, jealousy as theft and

# THIS IS THE LAW

By: Robert E. Lee  
(For the N. C. Bar Association)  
**POUR-OVER TRUST**

Sam Scott delivered \$1,000,000 to the Integrity Trust Company under a trust instrument dated January 10, 1960. The X College was made the beneficiary of the trust. There was also a provision in the trust instrument reserving to Sam Scott a power of

amendment. On August 5, 1963, Ben Bogart executed a will in which he bequeathed \$500,000 to the Integrity Trust Company to be held as trustee "under the terms of a trust instrument dated January 10, 1960, executed by Sam Scott, and deposited with the Integrity Trust Company."

On April 1, 1965, Scott delivered to the Integrity Trust Company a written instrument amending the terms of the trust. Under the provisions of this amendment the Y College is made the beneficiary of the trust. Bogart died on March 10, 1967. Which college is entitled to the income from the \$1,500,000?

amendment.

On August 5, 1963, Ben Bogart executed a will in which he bequeathed \$500,000 to the Integrity Trust Company to be held as trustee "under the terms of a trust instrument dated January 10, 1960, executed by Sam Scott, and deposited with the Integrity Trust Company."

On April 1, 1965, Scott delivered to the Integrity Trust Company a written instrument amending the terms of the trust. Under the provisions of this amendment the Y College is made the beneficiary of the trust. Bogart died on March 10, 1967. Which college is entitled to the income from the \$1,500,000?

Under a statute passed in 1955 by the General Assembly of North Carolina the Y College would be the beneficiary of the \$1,500,000 trust fund.

Unless the will provides otherwise, the bequest of the \$500,000 operates to dispose of property under the terms of the trust as they appear in writing at the time of the testator's death. The North Carolina statute stipulates that the property bequeathed to the trustee of the existing trust shall not be deemed held under a testamentary trust.

The new law is not limited in its application to colleges. In fact, colleges are not even mentioned.

The North Carolina statute simply permits a testator to add to the funds of a trust created in writing prior to his death. The existing trust may be one that either he or another has set up. The fact that the existing trust is amendable or revocable is immaterial. The trust may be actually amended after the execution of the will, and the amendment need not be in the manner required by the law of wills.

May a person create a trust with himself as trustee and reserving to himself the income for life and the power to revoke or amend the trust?

Yes. The Supreme Court of North Carolina has held that a person may manifest in writing an intention to create a trust with himself as trustee, retaining the power to sell any part of the subject matter of the trust for his own benefit during his lifetime, with a further provision that the assets remaining in the trust at the time of the creator's death shall pass to named beneficiaries.

# Vacation

## Why Not Take The Vacation Money And Remodel Your Home ?

You And The Whole Family Can Get Year Around Pleasure From A "Stay-At-Home" Vacation, When You Spend It Beautifying Your Home.

May We Suggest . . . . .

### Painting The House !

For A Cooler, Fresh Look !

### Be Modern, Build A Patio !

For Summer Outdoor Entertainment And Enjoyment.

### Garage !

Protection For Your Car And Added Storage Space.

### Update Your Kitchen !

For That Added Convenience.

### A Nice New Floor !

For Beauty And Easier Maintenance.

### Insulation !

Make Your Home Cooler Now And Cut Down On The Fuel Bills Later.

...OR HOW ABOUT THAT LONG DELAYED PORCH ?  
OR THOSE GLEAMING WHITE SHUTTERS YOU'VE  
BEEN PLANNING TO ADD FOR SO LONG ?

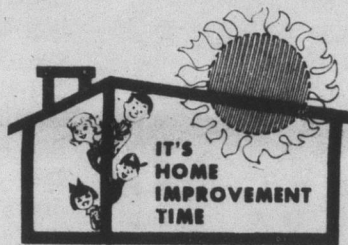
FREE ESTIMATION - Complete Planning

See Us For All Your Building, Remodeling Needs !

LET US ARRANGE TERMS TO FIT YOUR BUDGET

**YANCEY BUILDERS SUPPLY INC.**

BURNSVILLE N.C.



**BETTER SAFE THAN SORRY !**



Insurance Saves Financial Loss

Should hail or other storm damage destroy your farm buildings or crops, insurance makes sure you don't lose financially.

**Roberts Insurance Agency**

BURNSVILLE, N.C.