Extension Service Provides Computers

Do you know the profitability of your farm? Do you know which crops and livestock net the greater returns? Is your present accounting system adequate for accumulating and

sorting data for your tax return?

If your answer is "NO" to these questions, you may be interested in the Farm Rusiness Records program offered by the North Carolina Agricultural Ex-

Farmers Home Admin. Interest Rates Still Low

Just recently there appeared in the local newspapers that VA and FHA interest rates were increased to 8 1/2 percent. The FHA as described referred to the Federal Housing Authority, not to the Farmers Home Administration.

We are pleased to announce that the Farmers Home Administration interest rates were not changed.

Interest rates for below moderate to moderate income people is 6 1/4 percent. In some cases, depending on income and number in the family, loans may be made below the 6 1/4 percent interest. The above moderate income loans from the Farmers Home Administration are still 8 percent.

Currently, we do have a small amount of funds to build, purchase or repair dwellings for eligible applicants in the below to moderate income group at the interest rates stated above. However, presently we do not have funds for the above- moderate income level people. But we do expect to have funds for this group later on in the year.

If interested contact the Farmers Home Administration Office in Burnsville. tension Service. This program utilizes electronic computers to aid individual farmers in their farm record keeping. For a nominal charge to cover processing costs, farm records are processed monthly to show totals for the month and to-date during the year. Thus, the totals of the 12th month provide annual summaries useful for business analysis and tax reporting. County Extension Agents can provide details on how the program operates.

To avail themselves of this

FARM NEWS BRIEFS

program in 1970, farmers are advised to get started with their January transactions.

The N. C. Farm Business Records systems allows a separate accounting of receipts, expenses, and investments for different enterprises or other sub units. Worksheets are filled out monthly by the farmer tc show each transaction. The electronic computer derives several types of reports from tese data including (1) a list of inome and expenses by enterprise or other accounting sub-unit and the total farm, (2) a record of loan accounts, (3) a profit-and -loss statement, (4) a net worth statement, (5) a classification of ordinary expenses for the federal income tax return, and (6) a cash flow statement. In addition, the farmer's depre ciation schedule is up-dated annually.

The processed reports are returned to the farmer each mo. The data is held confidential. The program is provided through the Extension Service as a service to participating farmers to aid in better management of farms.

So, contact your countyExtension agent and get started with a systematic farm busi ness record in 1970.

Class In Trellised Tomatoes To Begin

BURNS VILLE - A class in trellised tomatoes will start in the Oak Crest school Monday morning, January 19 at 8: 30 a.m., according to information from the Extension office.

This is a Man Development Training Administration Program to help low income people to get the training they need in order to improve their in comes. The class is a coope rative effort between the MDTA, Employment Security Commission and the Extension Service.

The teachers will be Yates Deyton, tomato production; V. B. Stenzel and Colonel Bennett,

Rat Program Is Successful

BURNS VILLE - Charlie Fox, leader of Mine Fork Community, reports that rats are scarce there due to a rat program conducted recently in cooperation with the County Health Dept. and Extension Service.

Fox said that he would not take a hundred dollars for his results. The rats were about to take over the place before the bait was used.

Bait was put out in boxes that can be locked to prevent pets and children from being basic education. The class will receive pay for attending according to rates set up by the Employment Security Commission. Some growers were screened last Thursday, and the remainder will be screened in the Courthouse in ^Burnsville on Thursday, January 15. They can also be screened at the employment office in Spruce Pine.

Tomato growers who attended the school last year are not eligible to enroll in the tomato class, but would be eligible for the shrubbery class.

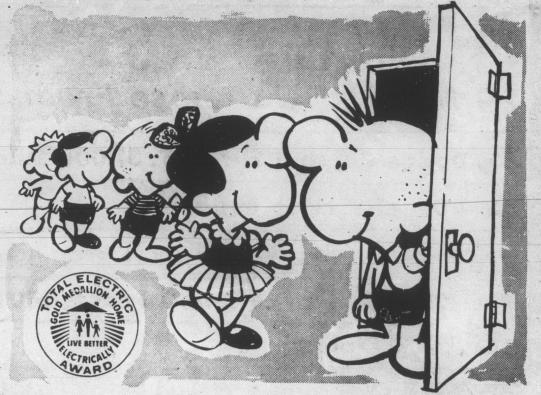
For further information, contact the Yancey County Extension Office in the Courthouse, Burnsville.

Dairy Contest Representative

BURNS VILLE - Harrell E. Hensley, Yancey County Dairy man, is representative of Yancey County in the efficient Dairy Production Contest for 1969.

Winners will be selected on the basis of milk production per cow, feed cost per hundred

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X



FRENCH BROAD

poisoned.

Neighbors had similar results --best results when all treat at the same time.

The rat bait was secured thru the Health Department and mixing was supervised by N.C. Extension agent and the sanitarian of the Yancey County Health Department.

Other communities interested in a rat campaign can get details by contacting the Yancey County Extension Office or the Yancey County Health Dept.

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pounds of milk, calving interval, feeding and management practices, as well as other approved practices.

Hensley had a herd average on his 90 cow herd of 15,720 pounds milk and 537 pounds of butter fat.

The Dairy Herd Improve ment Association sponsors the contest. E. L. Dillingham, County Extension Chairman, said that others on the DHIA Testing Program were E arl Young, Ralph Young, Francis Anglin, Bobby Gus Randolph and Tom Ray.

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