

# Social Security Questions-Answers

By D. C. Nichols

Field Representative

Q. I know April 15 is the deadline for filing income tax returns with Internal Revenue. But what is the deadline for certain social security beneficiaries to file a yearly earnings report with the Social Security Administration--and who should make this report?

A. April 15 is also the deadline for filing the "annual report" of earnings with the Social Security Administration.

All social security beneficiaries born after February 1, 1897 are required to make this special earnings report if they earned over \$1680 last year.

Their reportable earnings include both wages and self-employment income. Failure to file the report by April 15 may result in a "penalty"--i. e., a loss of additional benefits.

The Social Security office employees will be glad to help you with any questions or problems you may have with the report, and if necessary will assist you in completing the report itself. If you go to the Social Security office be sure to take your 1969 W-2 form or if you were self-employed, a copy of your income tax return for 1969.

Q. I received monthly

benefits as a student, over 18 years old, until June 1969 when I went to work. I earned the amount of \$3000 in 1969. Must I make a report of my earnings to Social Security?

A. Yes. Since you received some benefits during the year and earned over \$1680 you must file a report with the Social Security Administration. Besides calling for your total yearly earnings, the report, on form 777, asks for the months if any in which you did not earn over \$140. In any event you would be due benefits for those months.

Q. My social security checks have been withheld the

last three years because of my earnings, and expected earnings, since I filed my claim. But recently in going over my 1968 income tax return I find I might have been due social security benefits for that year. Is it possible I might still get some back money for 1968?

A. Yes, indeed. It's not too late to file a report of your 1968 earnings and get any back checks to which you may be entitled for that year. Contact the Social Security office if you need assistance in making the report.

Q. I've finished my income tax report, and find I made \$2100 last year. But I

had told the Social Security office earlier I would not earn over \$1680 in 1969. What should I do?

A. File an annual earnings report with the Social Security Administration without delay.

Q. My brother-in-law was working for the Railroad and yet, after his death, my sister got a lump sum death payment from Social Security. But when my husband died I was told the Railroad Board would make the payments to me. Why the difference?

A. Social Security has jurisdiction if the deceased worker had less than 10 years,

# The Northwestern Bank pays the highest legal interest rate on savings!

## 4 1/2%

### Regular Passbook Accounts

For the regular saver... our popular Regular Passbook Savings Accounts now earn 4-1/2% annually. You may save any amount at anytime.

## 5%

### Golden Passbook Accounts

Our Golden Passbook savers continue to earn a generous 5% daily interest, compounded quarterly.

## 5 1/2%

### 1-Year Certificates Of Deposit

High yield for the Northwestern investor... our 5-1/2% one-year Certificates. These earn from the date of purchase and mature in 1 year.

## 5 3/4%

### 2-Year Certificates Of Deposit

Highest yield for the Northwestern investor... our 5-3/4% two-year Certificates. These may be purchased at anytime and also earn from date of purchase.

Ask any NORTHWESTERN BANK Officer for further details on special savings plans. All savings deposits are insured up to \$20,000 per account by F.D.I.C.

## THE NORTHWESTERN BANK