

NW Corp Reports Results

Northwestern Financial Corporation reported consolidated income before security transactions for the six months ended June 30, 1976, of \$3,588,945 or 71 cents per share against \$3,556,111 or 71 cents per share for the comparable 1975 period. Net income, after security transactions, was up 3.0 percent at \$3,626,841 or 72 cents per share in the first half of 1976. Figures have been restated to include Northwestern Finance Company which was merged into Northwestern Financial at year-end 1975, and per share numbers have been adjusted to reflect the 10 percent stock dividend paid June 21, 1976.

For the second quarter, income before security transactions was \$1,701,178 or 34 cents per share, down 10.3 percent from \$1,896,822 or 38 cents per share. Net income, after security transactions, for the quarter was 34 cents per share down from 37 cents per share in the comparable 1975 period.

Corporate results indicate solid operating gains for The Northwestern Bank, M & J Financial Corporation and Northwestern Factors, Inc.; while Northwestern Security Life Insurance Company was impacted adversely by substantially higher commission expense and First Atlantic Corporation by costs associated with clearing up its warehouse portfolio and its discontinued insurance agency operation.

Total deposits of The Northwestern Bank at the end of the period were \$1,002,551,000, an increase of approximately \$63 million over a year ago. As of June 30, 1976, The Bank ranked 89th in the nation in total deposits, up from 92nd at the beginning of the year. Demand deposits increased \$7 million or 2.2 percent; savings, \$44 million or 21.5 percent, and time deposits, \$12 million or 2.9 percent. In the latter category, large negotiable certificates of deposits (\$100,000 or more) decreased \$41 million to \$130 million since year-end 1975 as planned and, during the same period, consumer certificates of deposits have increased \$25 million to a total of \$101 million.

Economic indicators point to the conclusion that the recovery is continuing, although some slowing in the rate of growth is evident. This slowing is a positive factor in that it should lead to a more substantial upward trend. In North Carolina retail spending is rising, business activity is improving, and unemployment is declining but remains high historically. The housing industry has made some recovery but is still fragile. The upward trend in retail sales indicates that consumer confidence is rising, but fears of renewed inflation and high unemployment persist. Some modest increase in interest rates is likely over the balance of the year. The Corporation has performed well under various economic conditions, and the outlook for the second half of 1976 is reasonably positive.

Hints for Homemakers

Superb Iced Coffee

Some of the 140 billion cups of coffee consumed in America this year will certainly be served to your guests, so why not vary your entertaining and make the coffee iced? Here's how to make it:

You can start off with strong coffee, poured over ice in tall glasses. Then top it off with generous helpings of sugar and light or whipped cream.

An alternative method is to prepare medium coffee. Cool it and then pour it into your ice cube trays and freeze. Then when it's time to serve your guests, prepare some more medium coffee and pour it over the coffee cubes. Add sugar and cream and you'll get a delicious rich coffee that won't be diluted as you drink.

Whichever way you choose to make iced coffee, there's one electric drip coffeemaker that will make it superbly because it will brew the hot coffee to the strength you desire. Norelco Dial-A-Brew makes 6 to 12 cups and satisfies individual wants for dark, medium or light coffee.

To cool off in the heat of summer, heat up some coffee.

Ingles

WE ACCEPT
USDA
FOOD STAMP
COUPONS

USDA CHOICE
WESTERN
BEEF SALE

TOP
ROUND
STEAK \$1.39
lb.

SIRLOIN
STEAK \$1.59
lb.

T-BONE
STEAK \$1.69
lb.

SIRLOIN
STEAK \$1.49
lb.

SMOKED
HAM
79¢

SHANK
PORTION

5 LBS. OR MORE
**GROUND
BEEF** 69¢

US CHOICE BONELESS
ROUND ROAST \$1.39
lb.

TENDER
CUBED STEAK \$1.49
lb.

LEAN BONELESS
STEW BEEF \$1.19
lb.

VALLEYDALE
BACON \$1.39
lb.

VALLEYDALE 12oz.
HONEYWEENE 79¢

VALLEYDALE
BOLOGNA 79¢

OSCAR MAYER
WEINERS lb. 99¢

OSCAR MAYER
LINK SAUSAGE \$1.39
lb.

OSCAR MAYER
BACON \$1.69
lb.

SWIFTS PREMIUM 3lb
CAN HAM \$4.79

MARKET STYLE
BACON \$1.19
lb.

DREHERS 12oz.
SAUSAGE \$1.19

BUTT PORTION
SMOKED HAM 89¢
lb.

PACK-O-10 8oz.
RIB EYE STEAKS \$1.89

HOLLY FARM HEN
TURKEYS lb. 59¢

MRS PAULS 8 3/4oz.
FISH FILLETS 79¢

JIFFY 1 lb. BREADED
PATTIES 99¢
YOUR CHOICE

3 Lb. CAN...
CRISCO
\$1.19

LIMIT ONE
WITH A
\$7.50 OR
MORE ORDER

OFF. OF JAR
MAYONNAISE
69¢

48 OZ. JUG...
CRISCO OIL
\$1.29

LIMIT ONE
WITH A
\$7.50 OR
MORE ORDER

QT. SIZE PLUS DEPOSIT
R.C. COLA
41¢

SEALTEST 12oz. CUP... 40¢

COTTAGE CHEESE 40¢

KEEBLER 14oz. BAG... 83¢

PECAN SANDIES 83¢

NABISCO 12oz... 75¢

RITZ CRACKERS 75¢

GREER 3oz... 4.88¢

APPLE SAUCE 4.88¢

GREEN 3oz... 4.10¢

TOMATOES 4.10¢

ARMOUR 12oz... 89¢

TREET 89¢

FRENCH'S 24oz... 49¢

MUSTARD 49¢

DALSY 8oz... 59¢

POTATO CHIPS 59¢

MDI WHITE 1 1/2 lb... 3.10

BREAD 3.10

48oz. LIQUID... \$1.39

IVORY

FRENCH'S 18oz... 49¢

BAR-B-Q SAUCE 49¢

CARNATION TALL... 3.87¢

CAN MILK 3.87¢

CHAMP 25lb. BAG... \$2.99

DOG FOOD \$2.99

FRENCH'S 28oz. BOX... 99¢

INST. POTATOES 99¢

STARKIST 6 1/2oz... 49¢

TUNA 49¢

GULF PRIDE MULTI-G... 59¢

MOTOR OIL 59¢

VANITY FAIR BIG ROLL... 2.89

TOWELS 2.89

HEALTH & BEAUTY AIDS

4oz. BOTTLE... \$1.29

PRELL \$1.29

LIQUID
5oz. SPRAY... 99¢

**SECRET
DEODORANT** 99¢

1oz. TUBE... 99¢

**CREST
TOOTH PASTE** 99¢

12oz. BOTTLE... \$1.09

**SCOPE
MOUTHWASH** \$1.09

PILSBURY PLUS 19oz... 67¢

**CAKE
MIXES** 67¢

LIBBYS SALE!

VIENNA'S 5oz... 3.10

FRUIT COCKTAIL 3oz... 2.79

PEACHES 3oz... 2.79

PEAR HALVES 3oz... 2.79

FRENCH STYLE 3oz... 3.89

GREEN BEANS 3.79

WHOLE KERNEL 3oz... 3.99

CORN 3.99

SWEET PEAS 3oz... 3.99

TOMATO JUICE 12oz... 5.89

SAUERKRAUT 14oz... 59¢

DEEP 14oz... 4.10

BROWN BEANS 4.10

12oz. CAN... 99¢

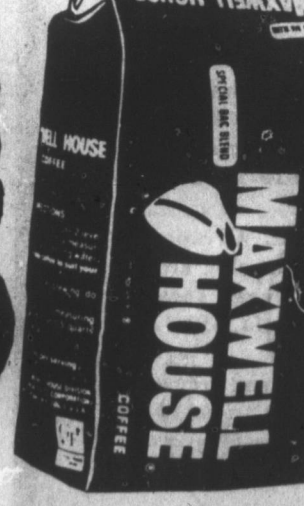
CORNER BEEF 99¢

5lb. DOMINO
SUGAR
89¢

MAXWELL HOUSE
COFFEE
\$1.59

LIMIT ONE
WITH A
\$7.50
OR MORE
ORDER

1lb. BAG



KING SIZE BOX...
**COLD
POWER** \$1.89

PRIDE 1lb. BOX... 47¢

SALTINES 47¢

LAURA LYNN TALL... 4.10

CAN MILK 4.10

GARRED 2 1/2 CAN... 2.89

PEACHES 2.89

SHOW BOAT 300 CAN... 4.10

PORK & BEANS 4.10

MDI HAMBURGER 8pk... 3.10

HOT DOG BUNS 3.10

LECROY 4oz. BLACK... 47¢

PEPPER 47¢

SWEET CALIF
PLUMS lb. 49¢

LARGE CALIF.
NECTARINES lb. 49¢

NORTHWESTERN SWEET
CHERRIES lb. 69¢

10 LB. BAG... LEE'S PRIDE... 5.89

POTATOES 5.89

RED CARDINAL
GRAPES lb. 69¢

LARGE WESTERN...
HONEY DEW 99¢

MELONS 99¢

FROZEN FOODS

LAMBRECHT 10ct... 89¢

PIZZAS PK 89¢

MORTON 8oz... 4.10

POT PIES 4.10

MORTON 8oz... 4.10

MINI-PIES 4.10

FREEZER QUEEN 2lb... \$1.09

MEAT SUPPERS \$1.09

SEALTEST 12PK... 69

FUDGE BARS 69

FLAV-O-RICH ALL NATURAL... \$1.29

ICE CREAM 1/2 GAL \$1.29

PEPPER 47¢