## orthwestern Corp. Settlement

Judge Hiram H. Ward of he United States District Court for the Middle District of North Carolina at Winston-Salem today approved as final. the Agreement of Proposed Settlement which resolves the lawsuit in connection with the merger between Northwesern Financial Corporation and Northwestern Finance Company. The Court, after a

hearing held today, found the proposed settlement to be proper and valid; and entered final judgement approving the settlement agreement and providing that the judgement was conclusive and final to all shareholders of Northwestern Financial Corporation and Northwestern Finance Com-

Under the terms of the

settlement, an additional 108,728 shares of Northwestern Financial Corporation stock will be delivered pro rata to the former shareholders of Northwestern Finance Company who were shareholders of record on December 31, 1975, together with cash dividends on said distributable shares which have been declared since December 31,

1975. Thus, under the terms of the proposed settlement, former shareholders of Finance would receive a total of 88.07 percent of the shares issuable under the original plan of merger, and the Corporation would retain 100,000 shares or 11.93 percent of such shares as unissued stock.

## Yancey Health Dept.

**CLINIC SCHEDULE DECEMBER 1976** 

Dec. 13, Monday, Immunization Clinic 8:00-11:00 Dec. 13, Monday, Nurse Screening 9:00- 3:00 Dec. 14, Tuesday, EENT Clinic-Dr. Costenbader 8:00-Dec. 15, Wed., Child Health Nurse Practitioner 4:00- 7:00 [Ms. Rougier] Dec. 16, Thursday, Maternal Health Clinic 4:00- 6:00 Dec. 20, Monday, Immunization Clinic 8:00-11:00 Dec. 20, Monday, Nurse Screening 9:00- 3:00

Dec.20, Mon., Maternal Health Clinic-Ms. Kingham 4:00- 6:00

Christmas Mistletoe & Holly

PANCEY COUNTY COUNTRY STORE

## Social Security Changes Noted

People under /2 can work and earn more and still get their social security benefits starting in January, according to T.L. Johnson, social security field representative in Asheville.

In 1977 people can earn as much as \$3,000 and get their full social security retirement or survivors benefit", Mr. Johnson said. The yearly earnings limit for 1976 was \$2,760. The increase keeps the amount in line with increases in general average

For earnings over \$3,000 in 1977, social security benefits will be reduced by \$1 for every \$2 earned. But no matter how much people earn for the year, Mr. Johnson said, they can get their full social security benefit for any month in which they neither earn over \$250 nor do substantial work in their own business. The 1976 monthly earnings limit was \$230.00.

Different rules apply to disabled people who are getting social security disability benefits. And people 72 and over will continue to get their full social security benefits regardless of earnings, Mr. Johnson noted.

People who earn over \$2,760 and get benefits in 1976 must send a report on 1976 earnings to social security by April 15, 1977.

The social security tax rate remains the same in 1977-5.85 percent of covered wages paid by employee and employers; 7.9 percent of covered selfemployed income.

The earnings and contributions base--the amount on which social security contributions are made-will be the first \$16,500 of covered earnings for the year, starting in January. The 1976 base was \$15,300.

Since benefit amounts are based on average earnings covered by social security, the increase in the wage base means that while some people may pay more in social security taxes, they will be entitled to higher payments

Social security pays over \$6.2 billion a month ir retirement, disability, and survivors benefits to over 32 million people. The Socia Security Administration is at agency of the U.S. Depart ment of Health, Education and Welfare.



Measure Of Devotion

Items that combine novelty with usefulness have always measured up as Christmas gifts. And this year some people who measure a gift for its practicality\_may be discovering the practicality of giving



MEASURING UP-Optical

ape measure is a practical gift. An unusual gift item is he Ranging "600" Optical Tapemeasure which enables the user to measure distance in the home, garden or office from 50 to 600 feet. All one has to do is sight any object in the viewfinder, adjust the focus and read the scales. The gift sells for approximately

For free information, you can write to: Ranging Inc., 90 Lin-coln Road North, East Roches er, New York 14445.

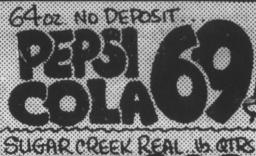


SELECTO. US CHOICE BONELESS ROUND ROASTS US CHOICE ... TOP ROUND STEAKS PACK-0-10.. 802 RIB EYE STEAKS HAMS 19/22 US



## QUANTITY RIGHTS RESERVED AD EXPIRES DEC.

CLOSED CHRISTMAS DAY!



BE SOUTHERN BISCUIT OR

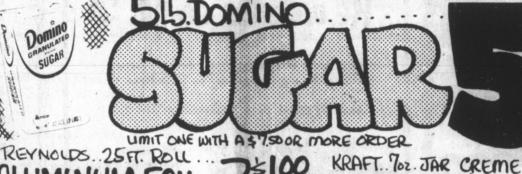
MAXWELL HOUSE ID BAS

MIT ONE WITH A \$750 OR MORE OFFICER

LIMIT ONE WITH A \$750 OR MORE ORDER SEALTEST .. 802. CUF. LIPTON.. 100 CT.

KING SIZE BOTTLE

COTT... 2802. NO DEPOSIT



HINES ... 1902. Box. BAKERS . ANGEL FLAKE DELMONTE ... QT. JAR

CANDIQUICK CANDY 2402.



RED EMPEROR



303 CUT GREEN

303 BARTLET

~FROZEN FOOD ~~

FOX DELUXE FRESH FROZEN 1202 MORTON MINI-PIES

Pumpkin or MINCE MEAT PET RITZ .. 2PK.

PET RITZ .. 260z. LARGE . 902

WEAVER CHICKEN

WEAVER PARTY PACK &

BOSTON BONNIE GLAZED