

# Economists Offer Income Tax Tips

Looking for tips that will give you money and trouble on your 1968 federal income taxes?

Then, consider these suggestions made by Charles R. Pugh and James G. Allgood, extension economists at North Carolina State University.

Pugh and Allgood's suggestions are primarily for farmers, but they may also be of assistance to other taxpayers.

1. File your return on time. The deadline for a farmer's return is Feb. 17, 1969, since the usual Feb. 15 deadline falls on a Saturday. The deadline for a wage-earner filing a personal return in April is May 15.
2. Use the proper forms. Attach statements as necessary to fully explain entries.
3. Make sure records are available to back up your

claims. No single record system is required by tax authorities as long as the records are complete and accurate.

4. Double check your arithmetic. A simple error in addition may result in a complete audit of your return.
5. Seek professional advice from such people as accountants and attorneys on complex tax problems. Use the Instructions Manual sent to you by the Internal Revenue Service. County extension offices also have free copies of the "Farmer's Tax Guide."

Pugh and Allgood listed five specific suggestions which they said could save farmers and other businessmen money if properly used:

1. Deduct depreciation on all allowable items used on the farm or in the business to produce income.

2. Deduct land clearings and soil conservation expenses as long as they do not exceed the specified limits. These can be claimed as deductions under most conditions.
3. Use the capital gains provisions of Schedule D where possible. Gains on the sale of capital assets and sometimes the gain on items used in the business are taxed at half the rate of ordinary income. Also losses on most capital items are deductible on Schedule D.
4. Use the tax advantages of investment credit. Seven per cent of the cost of machinery and certain other items used in the business and lasting eight or more years can be deducted directly from the income tax. That is right; it is a credit against the tax, not just a deduction against income.
5. If nonbusiness deductions

are itemized on Form 1040, remember that half of hospital insurance premiums can be deducted. This is true even if other medical and dental expenses are too small to be claimed as a deduction.

Along with offering the above suggestions for saving money, Pugh and Allgood listed ways to avoid some common mistakes made by farmers and other taxpayers in filing a federal return.

1. Miscellaneous sources of income, such as that from government farm programs and custom machine work, should be reported as required by law.
2. A distinction should be made between business expenses and personal expenses with such items as utilities, taxes and insurance.
3. Reasonable lengths of life should be assigned to

depreciable property used in the business. If this is not done, the profit from the sale of this property may have to be taxed as ordinary income rather than as capital gain.

4. There are complications if machinery or equipment is not held as long as was intended when investment credit was claimed. For example, a farmer might buy a machine which he plans to keep for eight years, and he claims 7 per cent of the cost of investment credit the year the machine was purchased. But suppose the machine does not work satisfactorily and the farmer sells it in less than four years. In this case, the full investment credit must be recaptured.
5. The cost of items purchased for resale should be deducted in the year in which they are sold. For example, a livestock feeder might buy feeder animals in the fall of 1968 for sale as slaughter animals in the spring of 1969.

# Ivie Funeral Home Murphy-Andrews-Hayesville

**CARL A. WEST**  
Carl Arnold West, 54, died at his home early Wednesday after a long illness.

He had served as trustee, Sunday school teacher and Training Union officer in Andrews First Baptist Church. Owner of West Sports Shop in Andrews for 21 years, he retired last year.

Surviving are the widow, Mrs. Corenna Truett West; a son, Truett West of Bakerville; the parents, the Rev. and Mrs. Weldon West of Andrews; two brothers, Clarence of Andrews and Otis West of Barberton, Ohio; two sisters, Mrs. Alice Sherrill and Mrs. Barbara West both of Andrews.

Services were held at 3:30 p.m. Thursday in Andrews First Baptist Church.

The Rev. Thomas Wells officiated. Burial was in Valleytown Cemetery.

Palbearers were Newell and Wendell Owenby, Joe Maxwell, Jack Long, Edgar Wood and James Harris.

The body remained at Ivie Funeral Home until placed in the church 30 minutes prior to the services.

The family received friends from 7 to 9 p.m. Wednesday at the funeral home.

Ivie Funeral Home was in charge of arrangements.

Haywood County and had lived in Murphy since 1922.

Surviving are a son, Robert E. Rector of Chattanooga, Tenn.; and a sister, Mrs. William R. Ellerbe of Ormond Beach, Fla.

Ivie Funeral Home was in charge of arrangements.

**MRS. BLANCHE HEFFLIN**  
Services for Mrs. Blanche Mable Hefflin, 68, of Columbia, S.C. formerly of Murphy, who died Wednesday, January 23, were held at 2 p.m. Saturday in Murphy First Baptist Church of which she was a member.

The Rev. Woodrow Flynn officiated. Burial was in Sunset Cemetery.

Palbearers were Richard Howell, Homer Ricks, Walter Puet, Rae Moore, Walter Haigler and Arden Davis.

Surviving are a daughter Mrs. Edna Hefflin Weaver of Columbia and two grandchildren.

Ivie Funeral Home was in charge of arrangements.

**DAVID R. OSBORNE**  
David Russell Osborne, 53, died Wednesday in Newport News, Va.

A native of Cherokee County, he lived in Newport News for the past 25 years.

Surviving are the widow, Mrs. Gay Nell Osborne, two daughters, Mrs. Jesse McGhee of Miami, Fla. and Mrs. Mary Savage of Spring Grove, Va.; two sons, Jimmy of the home and Luther Osborne of Hampton, Va.


Services were held at 2 p.m. Sunday in the chapel of Ivie Funeral Home.

The Rev. Ted Ellis officiated. Burial was in Valleytown Cemetery.

The family received friends at the funeral home from 7 to 9 p.m. Saturday.

Palbearers were, Kenneth Galloway, Gene and Jerry Beavers, Ray White, Carol Stewart and Jack Raxter.

Ivie Funeral Home was in charge of arrangements.



## BABE RUTH 16-18 BASEBALL

for 16, 17, 18 year old young men

great importance in today's society and there is no better way to maintain this fitness among our young men than the athletic field.

For the community-league, joining Babe Ruth 16-18 Baseball will mean receiving: immediate identification with and membership in the best-known amateur baseball organization; immediate and continuous administrative, promotional and operational services including league organization, player selection, publicity, fund-raising, etc.; standardized rules and regulations determined through years of exhaustive research; guidance from thoroughly experienced amateur baseball volunteers and professionals; and a fully planned, promoted and administered tournament schedule leading to the world championship.

WHAT IS THE ORGANIZATION?

The International Board of Directors of Babe Ruth Baseball (the policy-making body) serves as the governing body of both Babe Ruth League and Babe Ruth 16-18 Baseball. Babe Ruth headquarters is the administrative and promotional center for the entire organization.

All four section commissioners (governing a specified group of states) and state commissioners (governing all Babe Ruth 16-18 Baseball leagues within their respective states) are appointed annually by headquarters and serve as volunteers. Each league president, elected annually by the adult members of the local league, serves as a voting member of the state organization in establishing state policies in accordance with the rules and regulations of Babe Ruth 16-18 Baseball.

Similarly, each state commissioner serves as a voting member of the section organization in establishing section policies.

TOURNAMENTS

Although secondary since organized league play is the major purpose tournament competition takes place at all levels of 16-18 Baseball. Each franchised Babe Ruth 16-18 Baseball league may select a tournament team to represent the league in annual state tournament play.

The state winners compete with one another in section tournaments with the four section champions winning the opportunity to play in the annual Babe Ruth 16-18 World Tournament of Champions.

HOW DO YOU FRANCHISE?

Babe Ruth 16-18 Baseball regulations provide a framework under which local leagues, annually franchised by headquarters, operate with simplicity and democracy. All rules and regulations of Babe Ruth 16-18 Baseball were determined only after much study and research by headquarters basing the entire structure on the composite experience of the volunteers and professionals serving Babe Ruth Baseball.

ORGANIZATION

Each franchised league administers its own program within this framework of rules and regulations with no undue restrictions placed upon the league from headquarters.


As a local group of interested adults meets the few simple requirements for franchise application to headquarters, the application is reviewed, approved and registered and he franchise certificate is forwarded accordingly.

Your league's membership in Babe Ruth 16-18 Baseball is another step toward the better development of the youth of your community!

# FINAL JANUARY CLEARANCE

IT HAPPENS ONCE A YEAR!

## front row viewing at balcony prices!



- Front controls and front sound for tuning, viewing, listening ease.
- Illuminated channel window...big easy-to-see numbers.
- "Gemini III" tuning system.

MODEL M720CMP THE RIDGEWOOD

**\$189.95** With Trade

## Self-Cleaning! Low Cost!

Baked-on oven grease and grime simply vanish!

Accurate pushbutton controls • Latched oven door • Lock Stop sliding shelf • Surface reflector pans may be cleaned in 15 seconds



Model J328

**Only \$269**

## YES... COLOR IS SENSATIONAL



Model M258CWD

**COLOR TV \$389.95** WITH TRADE

## We Service What We Sell

# AUTOMATIC 2-Speed Filter-Flo Washer

A STEAL AT ONLY!

**\$199** With Trade

MODEL WA 733

## Big Capacity General Electric Refrigerators



Many Deluxe Features.

ONLY 2 LEFT.

TA12

Priced At Low **\$178** exchange

## "Wildcat" Stereo Phonograph

4 Speed Changer For Continuous Play

**\$44.95** Easy Terms

Model V 933

Hours of stereo entertainment. Two 6" speakers. Instant play, no warm-up needed. High impact case.

## HIGH SPEED DRYER

3 Temperature Selection

ONLY **\$138**

Model - 514U

## GENERAL ELECTRIC BLACK & WHITE TELEVISIONS

	Was	NOW
12-inch Portable	99.95	<b>\$76</b>
16-inch Portable	119.95	<b>\$89</b>
18-inch Portable	169.95	<b>\$118</b> With Trade

**NO MONEY DOWN Up To 24 Months To Pay!**

## MURPHY TIRE AND APPLIANCE CO

PEACHTREE STREET - MURPHY, N.C. OUR NEW PHONE NUMBER 837-5139

**MRS. ANNIE COOPER**  
Mrs. Annie C. Cooper, 85, died Wednesday morning in a local hospital after a long illness.

She was a native of Browntown, Va., moving to Andrews in 1900, and a member of St. Andrews Lutheran Church.

Surviving are a daughter, Mrs. Louise Zimmerman of Andrews; and a grandson, Billy McFalls of Andrews.

Services were held at 3 p.m. Friday in the chapel of Ivie Funeral Home. Burial was in Valleytown Cemetery.

Ivie Funeral Home was in charge of arrangements.

**EARL E. VANDIVER**  
Earl E. Vandiver, 75, died Wednesday in the Veterans Hospital, Oteen, N. C. after a long illness.

He was a native of Cherokee County, and a veteran of World War I.

Surviving are the widow, Mrs. Mary Arrowood Vandiver; three daughters, Pauline, wife of Miles B. Wilson, Lancaster, Pa.; Dorothy, wife of Ferd Moore of Murphy, Rt. 1, and Frances, wife of Thomas Marriott, Mobile, Alabama, three sisters, Mrs. Forrest Teague and Mrs. Barney McDonald, both of Murphy and Mrs. Freddie Hawkins of Flint, Michigan, a brother, Glenn Vandiver of Murphy, six grandchildren and a great-grandchild.

Services were held at 2 p.m. Friday in Murphy First Baptist Church, of which he was a member.

The Rev. Woodrow Flynn officiated. Burial was in Peachtree Cemetery.

Palbearers were members of the Men's Bible Class of the church. Honorary palbearers were members of the Joe Miller Elkins Post No. 96, American Legion.

Ivie Funeral Home was in charge of arrangements.

**J. FRED GREENE**  
HAYESVILLE—Services for J. Fred Greene, 73, who died Wednesday January 22, were held at 11 a.m. Friday in Myers Chapel United Methodist Church.

The Rev. Ned Owens and the Rev. Bervin Baucum officiated. Burial was in the church cemetery. Members of Hayesville Masonic Lodge No. 30 conducted graveside rites and served as palbearers.

Mr. Greene was a member of Hayesville Masonic Lodge.

Surviving are the widow, Mrs. Rita Garrett Greene; two sons, Jimmy of the home, and Jerry Greene of Norcross, Ga.; a daughter, Mrs. Ruby Dean Auberry of Atlanta, Ga.; two sisters, Mrs. Ruby Winthrop of San Francisco, Calif. and Mrs. Lucy Smart of Spokane, Wash., and three grandchildren.

Ivie Funeral Home was in charge of arrangements.

**MRS. LEWIS HODGES**  
Services for Mrs. Lewis M. Hodges, 70, of Valley River Avenue, who died Monday, January 20, were held at 2 p.m. Thursday in Murphy Presbyterian Church.

The Rev. Robert Potter officiated. Burial was in Sunset Cemetery. Palbearers were elders and deacons of the church.

Mrs. Hodges, a member of Murphy Presbyterian Church, had received an honorary membership for outstanding work with women of the church. She was a native of

**WHITE**  
A son, William Edward to Mr. and Mrs. William Edward White, of Murphy, January 15, at Providence Hospital. Mrs. White is the former Miss Lois Jean Yarnum.

**FARMER**  
A son, Paul Henry to Mr. and Mrs. Leonard Earle Farmer, of Murphy, January 18, at Providence Hospital. Mrs. Farmer is the former Miss Pauline Elizabeth Carroll.

**HOSPITAL NEWS**

Patients admitted to Providence Hospital, January 8 thru January 15 were: Mrs. Edythe Ivie, Murphy; Mr. John C. Auberry, Hayesville; Mrs. Cordie D. Conors, Murphy; Mrs. Bonnie Ladd, Marble; Roy Keith Bayes, Murphy; Mrs. Floyd McDonald, Murphy; Mrs. Manda Stuart, Turtletown, Tenn.; Mrs. Betty E. Johnson, Murphy; Mrs. Frank Dockery, Murphy; John Robert Smith, Murphy; Mrs. Hazel King, Murphy; Mrs. Clara B. Cross, Murphy; Mrs. Joan White, Murphy; Mrs. Carrie Minor, Marble; Mrs. Dorothy Patterson, Hayesville; Mr. Johnny Wilson, Marble; Mrs. Emma Joe Gillespie, Murphy; Miss Linda Kaye Seabolt, Murphy; Mrs. Betty Hogsed, Murphy; Mrs. Sallie White, Murphy; Mrs. Henrietta Hogsed, Murphy; Mrs. Mattie Sue Lloyd, Murphy.

Patients admitted to Providence Hospital, January 16 thru January 22 were: Mrs. Mildred Cornwell, Murphy; Mrs. Bessie M. Wilson, Rt. 3, Murphy; Mrs. Mabel Suit, Rt. 4, Murphy; Mrs. Mary McDonald, Rt. 1, Murphy; Tenia Ann Hogsed, Murphy; Mrs. Cherline Greene Murphy; Mrs. Cassie Panther, Rt. 1, Murphy; Mr. Elbert H. Amos, Murphy; Mrs. Nettie Magaha, Rt. 1, Warne, Keith Dennis Whitener, Rt. 3, Murphy; Mrs. Virginia Parker, Rt. 2, Murphy; Miss Addie Leatherwood, Murphy; Mrs. Doris Mallonee, Murphy; Mrs. Cora L. Moses, Murphy; Melissa Renee Shook, Rt. 1, Murphy; Tammy Renee Shook, Rt. 2, Hayesville; Mrs. Betty Hogsed, Murphy; Mrs. Mrs. Larus Paytiano, Marble; Mrs. Joan White, Murphy; Mr. Emmer Cornwell, Murphy; Mr. Edgar A. Howard, Murphy and Mr. Clifton Gregory, Culberson.

**BEGINNING**

Babe Ruth 16-18 Baseball entered its first year of operation in 1966. Since then league registrations have tripled as communities throughout the United States and Canada have adopted 16-18 Baseball to complete their local amateur baseball picture.

Its parent organization, Babe Ruth League baseball, was the pioneer program in providing supervised, organized baseball competition for 13, 14 and 15 year old boys. Today Babe Ruth Baseball (the name adopted to describe the entire non-profit organization) is looked to by government leaders, educators, recreation experts and baseball enthusiasts as the leading organization in the teenage baseball field.

**WHY ORGANIZED?**

As with any pioneering progressive organization, Babe Ruth Baseball was more than casually aware that its job was far from completed by providing for 13-15 year old boys. No organization was making available similar opportunities for young men once they had surpassed Babe Ruth League age.

Nowhere was there found a program dedicated first to providing regular season play at the community-league level with tournaments serving a secondary role in the total program.

Therefore, the International Board of Directors of Babe Ruth Baseball (all experienced youth baseball volunteers) authorized its headquarters to design and operate just such a program to again fill a void much as the Babe Ruth League program had filled a similar gap in 1951.

**WHAT ARE THE BENEFITS?**

For today's adolescent and tomorrow's leader, upon entering Babe Ruth 16-18 Baseball he will find the opportunity to practice the ideals of sportsmanship, fair play, high morality and democratic spirit which he has learned at the younger levels. Through his 16-18 Baseball experience he will merge better prepared and educated to assume his ultimate role as a responsible, mature adult ready to meet the challenges of our increasingly complex society.

In addition to teaching better citizenship, our primary goal, Babe Ruth 16-18 Baseball has as a prime objective teaching better baseball and providing the opportunity for more and more 16-18 year olds to play the "Great American Pastime".

Physical fitness too, is of



Model M151CEB

**BIRTHS**

**ORGANIZATION**

# MURPHY TIRE AND APPLIANCE CO

PEACHTREE STREET - MURPHY, N.C. OUR NEW PHONE NUMBER 837-5139