

State Faces Largest Corn Crop on Record

Provided harvest weather conditions are favorable, North Carolina farmers will house the largest corn crop of record this year. Based on growers' estimates of the condition and prospective yield for their crops on September 1, production is now placed at 71,247,000 bushels. This is an increase of 3.1 per cent from the estimate of August 1, and 3.2 per cent above the 68,000,000 bushels produced last year. Production currently indicated for this year is one-third greater than the 1938-47 average of 53,174,000 bushels.

The indicated yield for North Carolina on September 1 is 33.0 bushels per acre, a record high, and compares with 31.0 bushels for 1948 and surpasses the 1938-47 average by 10 bushels.

Total corn acreage for harvest for all purposes in North Carolina is currently estimated at 2,159,000 acres, 3.1 per cent less than the acreage harvested in

1948. Therefore, the record high production indicated for this year is due to prospective yields.

VETERANS TO SOON BEGIN DRAWING PART OF INSURANCE CASH

Carl R. Gray, Jr., Administrator of Veterans Affairs, over the week-end made public the first Veterans Administration calculations on amounts proposed to be paid nearly 16,000,000 veterans in the \$2.6 billion special National Service Life Insurance dividend.

Maximum possible amount that any veteran can receive will be \$528. Other payments, based on age groups, will run to lesser sums. The dividend will be paid on both term and converted insurance policies, and will be paid only for the period that the policy was in force prior to the

policy anniversary in 1949. No payments will be made for periods of lapse, the North Carolina VA Regional Office in Winston-Salem was notified.

Mr. Gray said that the estimated rate of the dividend was arrived at after long actuarial studies, and that the rate of payment will be the same for both term and converted policies, as the dividend is based on mortality savings since there are no excess interest earnings.

In arriving at the dividend scale, Mr. Gray said, standard insurance practices were followed, whereby dividends on a life insurance policy represent a return to the insured of the excess of premiums paid over the amounts required to pay claims and set up necessary reserves. This is not necessarily proportional to the premium paid.

While portions of the premium originally estimated as necessary to pay claims may turn out to have been too high and can return a dividend, the part of the building that goes into building up reserves cannot return a profit unless the fund earns a rate of interest higher than that assumed in the premium calculations. This has not been done in the case of National Service Life Insurance, Mr. Gray pointed out.

In computing the maximum payment of \$528, the dividend was based on a \$10,000 policy in force for 96 months, (the longest possible period) on a veteran aged 40 or less at the time the policy was taken out. This represents a payment of 55 cents a month per \$1,000 of insurance. As the mortality rate for the age group of 40 and under did not vary greatly, a single dividend rate will apply to this group.

The rates of payment will be: Those under 40 years of age at the rate of 55 cents per month per \$1,000 of insurance; those 41 to 45 years of age, scaling down from 52 cents to 40 cents; those 46 to 50, 37 cents down to 25 cents; those 51 to 54, 24 cents down to 21 cents; those 55 and over, 20 cents per thousand.

The proposed scale does not apply to insurance on a permanent plan which has been surrendered for a reduced paid-up amount. These cases will be handled separately.

The proposed scale is as fol-

lowers (the first figure is the age at issue, the second the dividend per \$1,000 of insurance for each month in force prior to anniversary date in 1949):

Age 40 and under	55; 53; 52; 43; 40; 44; 43; 45; 40; 45; 37; 47; 34; 45; 31; 49; 30; 59; 25; 51; 34; 52; 23; 53; 22; 54; 21; 55 and over, 20.
------------------	--

Lovely Lingerie from DIANA SHOPS



NYLON SLIPS \$2.99 up

Lace Trimmed Crepe Slips \$1.99 up

Nylon, Crepe, Jersey

GOWNS \$2.99 up

Panties 39c-59c-69c

DIANA SHOPS

KINSTON

NEW BERN

Tyndall-Wood-Jarman

FUNERAL HOME

D. E. Wood Mutual Burial Association

Dial 3846

Ambulance Service

KINSTON, N. C.

NEW! Duo-THERM CHIPPENDALE Home Heater in WALNUT finish!



As BIG in VALUE as it's NEW in BEAUTY!

Heilig-Levine

OF KINSTON, INC.

DID YOU KNOW?

WITH THE INSTALLATION OF A LARGER STORAGE TANK YOUR

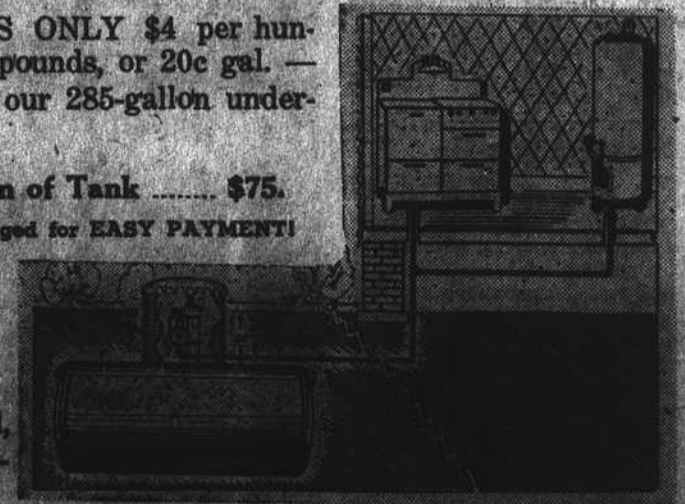
FUEL COSTS can be CUT 1/2 or MORE!

BUTANE GAS COSTS ONLY \$4 per hundred pounds, or 20c gal. — when you use one of our 285-gallon underground storage tanks.

Complete Installation of Tank \$75.

And Terms May Be Arranged for EASY PAYMENT!

Know The ECONOMY Of Using BUTANE GAS for all fuel needs. Call, come in, or write us today!



SOUTHERN BUTANE GAS COMPANY

DIAL 2136

1225 Pollock Street

New Bern