

Du Pont Has Most Liberal Employee Retirement Plan

New Era In Employer-Employee Relations For Eastern Carolina Is Expected With Du Pont Arrival

Wilmington, Del.—A proposal increasing pension benefits was made this week by the DuPont Company to all employees.

The proposal would increase company pension payments at all levels, without cost to the employee. In addition, it would set a \$100-a-month total minimum retirement income including primary Social Security benefits at age 65 for employees of 25 or more years service. The proposal is a further

modification of the Du Pont pension plan, which was first established in 1904.

Officials said that at present rates of pay a very large percentage of 25-year men retired over the next decade would receive more than \$100 monthly in retirement income. "Average wages are now well above the scale that would require the use of the minimum pension provisions for age retirements under the proposed

plan," it was noted.

The pension plan has been under discussion between the company, the various unions, and other representatives of employees for some time, and the new proposal follows an extended study of the problem. The amended plan must be submitted to Du Pont stockholders at the annual meeting in April, and if adopted would become effective May 1. Retirement checks now going monthly to over 3,000 Du Pont Company pensioners would be recalculated upward in accordance with the new provisions.

All Du Pont Company employees, both wage roll and salary, are covered by the present pension plan. Eligibility for pension begins after 15 years with the company. An employee may elect to retire at age 60, if he has at least 30 years of service, and must retire at 65. Retirement on pension for reasons of permanent incapacity is allowable after 15 years. These provisions remain unchanged in the new proposal.

Eligible employees retiring at age 65 would receive monthly total retirement income consisting of primary Social Security benefits, supplemented, under the proposed amendments, by a payment from the company, the total varying with the employee's length of service and average monthly pay during his last ten years of service.

It was pointed out that the minimum retirement income provision of the proposed plan would assure a total retirement income of not less than \$100 per month to a retired employee at age 65 with 25 years of service. If such an employee's average last ten years' earnings are in excess of \$200 per month, however, his retirement income would exceed this minimum. Should earnings for the last ten years average \$250 per month, such a 25-year service employee's monthly total retirement income would be \$113.75; if the ten-year average is \$300, the total retirement income would be \$127.50 per month.

Employees who retire before becoming eligible for Social Security benefits, either voluntarily or for disability, would also receive increased benefits. Upon reaching age 65 and becoming eligible for Social Security benefits, they would be automatically shifted to the status of an age pensioner, and would receive an increased total retirement income.

At this time, some 400 Du Pont Company employees retire on pension each year.

Everything We Do Is Just About Opposite

Kinston — Nearly everyone wants to extend credit to you. We sell only for cash. Therefore we sell for less — we eliminate bookkeeping and credit risks.

Practically all clothing stores have reduction sales. We never do. We mark our merchandise at a low price at all times.

All our suits, overcoats, and formal wear are chosen very carefully in the matter of good taste so that you can't buy anything but authentic fashions.

The store is The Man's Store in Kinston, N. C., and they will be pleased to show you anything in the way of clothes or furnishings.

The Man's Store is located in downtown Kinston at 129 North Queen.

(Advertisement)

Cemetery Cleaning

The Women's Club of Deep Run Free Will Baptist Church has asked that all persons with relatives buried in the church cemetery there come and give a helping hand this Thursday afternoon at 1 when the cemetery is to be cleaned up and put into a better looking condition. If everyone comes

who should, the Deep Run club women point out, the job will not be difficult or long.

Bad for Sew's Feet
Sew's confined on cement may develop sore spots and lameness. Trimming the heels and turning the soles to suit ground usually cures the lameness.

What's Wrong with FREEDOM?



Our business is selling merchandise—the best we can buy—at the most economical price to you. It's a good business, and we like it.

But being in business in America is more than skillful buying and selling.

It's the exercise of a fundamental right—freedom to venture, freedom to plan, freedom to succeed by serving best.

All freedoms stand or fall together. That's why we take our stand today, with the doctors of America, for the Voluntary System. At home and abroad, it's worth defending!

Tyndall Feed Seed and Supply Co.



—THE MOST FAMOUS MAKES—
(New and Used)

PIANOS

* Lester (Betsy Ross)
* Story and Clark

* Gulbransen
* Winter

* Ivers & Pond

JOHNSON PIANO CO.

133 West North Street

Kinston, N. C.

G&W
SEVEN
STAR

Blended whiskey. "The straight whiskeys are 4 years or more old. 37 1/2% straight whiskey, 62 1/2% neutral spirits distilled from grain. 15% straight whiskey 4 years old. 15% straight whiskey 5 years old. 7 1/2% straight whiskey 6 years old."

\$3.40
4/5 QT.

\$2.15
PT.

90
PROOF



GOODERHAM & WORTS LIMITED, PEORIA, ILLINOIS

LET'S GO HUNTING!

— We Have —

RIFLES — SHOTGUNS — SHELLS

CARTRIDGES

BOOTS — HUNTING COATS

HUNTING KNIVES — CAMP STOVES

RODS — REELS — FLIES — PLUGS

OUTBOARD MOTORS

— LICENSE —

SHOTGUNS BY

Winchester — Remington — Fox

B. T. Pollock & Son

HARDWARE

In Front of the Courthouse

Kinston

QUALITY

Through the Years
1923 - 1950

HINES
Ice Cream

Bargains

3 1/2 FOOT TILLERS
on Steel and Rubber. Brand new. Never Used, but we'd like to move them.
SO—A DISCOUNT TO YOU

TRACTOR BOTTOM PLOWS
2 - 12's and 2 - 14's

MANURE AND LIME SPREADERS

BRAND NEW CASE HAY BALER
14x18

USED CASE HAY LOADER with PTO
16x18

USED THRNER HAY BALER with PTO

NEW AND USED HARROWS AND
BUSH AND BOGS OF ALL SIZES

Johnson-Sherman Co.

GOLDSBORO HIGHWAY
Dial 2035

Kinston