JONES JOURNAL THURSDAY, OCTOBER 12, 1950 **Du Pont Has Most Liberal Employee Retirement** who should, the **Cemetery** Cleaning New Era In Employer-Employee, be difficult Relations For Eastern Carolina Is buried in the churre **Expected With Du Pont Arrival**

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Wilmington, Del.—A proposal increasing pension benefits was made this week by the DuPont Company to all employees. The proposal would increase company pension payments at all levels, withaut cost to the employ-ee. In addition, it would set a \$100 -month total minimum retire-mont increase. Average wages are a-month total minimum retire-ment income including primary now well above the scale t Social Security benefits at age 65 would require the use of the m mi. for employees of 25 or more years mum pension provisions for service. The proposal is a further retirements under the propo

* Gulbransen

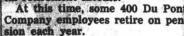
Kinston, N. C.

* Winter

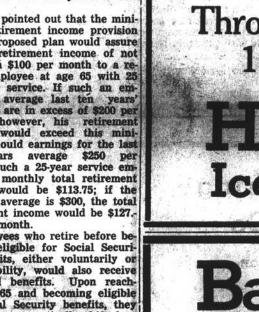
ing in April, ive May 1. Retire ment checks now some monthly to oyer, 3,000 Dn Pont Company pensioners would be rechtmlated upward in accordance, with the new provisions. All Du Pont Company employ-ees, both wage roll and calary, are covered by the present pension plan. Eligibility for pension be-gins after 15 years with the com-pany. An employee may elect to retire at age 60, if he has at least 20 years of service, and must re-tire at 65. Retirement on pension for reasons of permanent incapa-city is allowable after 15 years. These provisions remain un-changed in the new proposal. Eligible employees retiring at age 65 would receive monthly to-tal retirement income consisting

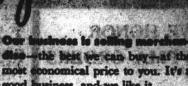
tal retirement income consisting of primary Social Security bene-fits, supplemented, under the pro-posed amendments, by a payment from the company, the total vary-ing with the employee's length of during his last ten years of service.

less than \$100 per month to a re



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