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Completion Mutual Savings Building Beginning New Branch Bank Further Expand Kinston 'Financial District'

The completion this week of one building and beginning of another on North Queen Street in Kinston accent the composition what might be called a "financial district" for the county seat of Lenoir County.

Mutual Savings and Loan Association this week is holding the grand opening of its elegant new home at the corner of Queen and Lenoir, and Branch Banking and Trust Company has begun construction of its new drive-in unit at the corner of Queen and Grainger.

The savings and loan home is one of the most striking buildings in North Carolina and aside from providing a treat for the eyes it includes the very latest advances for the service of its customers. The building was designed by Kinston Architect John Roland and built by Hardy-Harvey Construction Company.

The "financial district" of Kinston, with the completion of the Branch Bank facility will begin at Washington Street and extend to the new bank office.

In this three-block area are located the offices of Home Federal Savings and Loan Association, Mutual Savings and Loan Association, Commercial Credit Corporation, Kinston Auto Finance Company, General Motors Acceptance Corporation, Life Insurance Company of North Carolina, Penn Mutual Insurance Company, Mutual of New York Insurance Company, North Carolina offices of the Woodmen of the World and Eastern Carolina offices of Retail Credit of Atlanta. The last four of these having offices in the Home Federal building.

J. F. Parrott Incorporated, insurance and real estate brokers, are located at 605 North Queen and Charlie McCullers, representative of a mutual fund, also has offices in the Home Federal Building.

Of course, it will be some months before the Branch Bank office is in use, since it was only begun this week.

Tom Heath, executive vice president of Mutual Savings says so far his building has no specifically financial tenants except CPA John F. Prescott, but "we do have the FBI to watch us all," he added.

Oops! Exhibit Slipped

Dixie Fertilizer Company of Kinston and New Bern is among those companies represented in the Trade Fair in Charlotte. Part of its exhibit was a framed \$1,000 bill, two \$100 bills and a single \$50 bill, accenting the company's "1250 Club" for farmers who use Dixie fertilizer and sell their tobacco for as much as \$1250 per acre. Friday night the cash exhibit was stolen. Felix Harvey of Kinston, president of the company, says the same exhibit has been shown hundreds of times all over East Carolina, so it is rather upsetting that it should be stolen the first night it was displayed in the Piedmont.

LIQUOR CHARGES

Over the weekend ABC officers charged Eugene Simmons of 403 North East Street, Robert Foster of 302 Detroit, Corina Gardner of 719 South Davis and Bernice Edwards of 528 1/2 South Queen with violating the liquor laws. Simmons' 1953 Oldsmobile was impounded for confiscation since it was caught with 46 jars of stumhole aboard.

Mother, Daughter, Niece Charged with Shoplifting

Saturday Kinston police arrested a 46 year-old mother, her 24 year-old daughter and her 22 year-old niece on charges of shoplifting in at least four downtown Kinston establishments.

The mother, Mrs. Liza Lee Pike, gave her home address as Pink Hill route 1, but investigation revealed that she lived at 400 Old Asphalt Plant Road.

The daughter, Mrs. Margaret Pike Hardison, gave her home address as Maysville route 1, as did the niece, Joyce Grant.

A huge array of articles from Brody's, Greens', McLellan's and Penney's was taken from the trio upon their arrest.

Mrs. Pike Monday was given a 3-month prison term. She filed notice of appeal to superior court.

The younger women were given 3-month terms but they were suspended upon their payment of \$50 fines. They accepted this judgment.

Stubborn Offenders Booked Past Weekend

Kinston Highway Patrolmen over the weekend booked a pair of men who appear to be extremely stubborn offenders on the basis of the charges placed against them.

Anthony King of 1502 Andrews Street was charged with driving after his driving license had been permanently revoked and also ignoring the financial responsibility act by not having liability insurance on his car. Herman Davis of Deep Run route 1 was charged with his fifth drunken driving offense.

Maysville Rotarians Begin Planning for School Yule Parties

The weekly meeting of the Maysville Rotary Club was held Tuesday evening at the community building with president Albert Bracey presiding.

Business brought before the meeting included an announcement from Jeré Rufus Pelletier that he is trying to locate a Quonset Hut for the Maysville Scouts but so far has been unsuccessful.

President Bracey selected a committee to find money raising projects for the annual Christmas party. Those named were Milan LaRoque, J. P. Gardner and Virgil Jenkins.

The Christmas party includes entertaining the white and colored children at their schools.

Wild Teenagers Get Six Months in Jail

Recorder Emmett Wooten Monday sentenced two Kinston area teenagers each to six months in prison.

Robert Glenn Coombs of the Rivermont section was found guilty of multiple traffic violations and Rex Harrison pled guilty to stealing a watch and three quarts of oil from Leonard Loftin Oil Company.

Coombs was already under a suspended 6-month prison term in Jones County for multiple traffic violations.

Maysville Scouts Add Two Patrols

Maysville Troop 209 held its regular meeting Thursday evening at the community building.

Main item on the agenda was the forming of two new patrols, bringing their troops to four. They are Fox, Wolf, Eagle and Beaver.

During this time, Cpl. Jim Wright, recently coming to Maysville, helped the other boys learn some important facts about the compass, which is one of their 2nd class requirements.

The troop wishes to thank Cpl. Wright for his interest in their program.

New Bern Doctor is Badly Hurt in Auto Accident on Monday

D. Pleasant May Williams, well known negro physician of New Bern, was critically injured early Monday in an accident four miles east of Pollocksville on the Island Creek road.

Patrolman B. W. Oakley, who investigated, says the doctor's car skidded down its right shoulder of the road for 520 feet, then crossed the road and rammed into a ditch.

There the car caught fire and was burning when a pair of deer hunters from Pollocksville, Durwood Swearinger and Audrey White, came along and pulled Williams from the burning wreckage.

Oakley says it appears that in the crash into the ditch the doctor was probably knocked unconscious and his foot jammed against the accelerator, causing the car to run at a high rate of speed until it caught fire from the overheated motor.

Williams was riding alone, so far as Oakley and the men who found the doctor know.

Jury Awards Burkette \$5,853 for Damages in '57 Auto Accident

After brief deliberation last week a jury in Lenoir County Superior Court award Roscoe Burkette of Kinston \$5,853 damages from the State Farm Mutual Automobile Insurance Company.

Burkette was hurt in October of 1957 while riding in a car owned and driven by Joseph Paul Edwards.

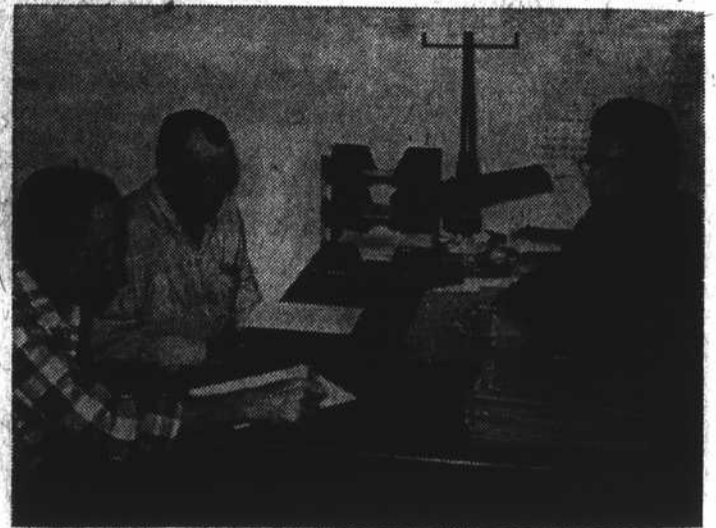
Edwards claimed coverage of his car by the insurance company, but the company claimed Edwards' policy had lapsed.

An earlier trial had resulted in Burkette being awarded the \$5853 damages, and the trial last week ended with the jury finding that the policy was in force at the time of the accident in which Burkette was hurt.

Marriage License

Jones County Register of Deeds reports the issue of one marriage license in the past week to Walter Percy Henderson, 33, of Trenton and Sarena Bissette, 26, of Bailey.

FHA Raises Interest Paid on Funds Borrowed From Individual Lenders



Above two of the three Jones County FHA Committeemen are seen with County FHA Supervisor Josh Mewborn Tuesday of this week as they went over some of the growing number of applications for loans that the Jones County FHA office has received. At left is Walter Ives, who has been a committeeman for three years, and in the center is J. R. Jarman, who was attending his first committee meeting on Tuesday. Jarman replaced Ed. Parker, who has taken a full-time job with FHA in the processing of emergency type loans.

Maysville PTA Plans Fall Festival to be Held on October 31

The Maysville Elementary PTA met last Monday evening at the school with Mrs. Richard Keyes presiding.

The meeting began with the fifth grade presentation of a program concerning Outer Space.

Following minutes and treasures report, the various committees reported. The Ways and Means committee announced the Autumn Festival will be held Tuesday, Oct. 31 beginning at 6:30 p.m.

The Health and Safety Committee is planning safety measures for the smaller children at street highway crossings. They also are planning to have their lunch menus printed in the newspapers each week.

Aid to the school library is being planned; also changes and improvement in the school cafeteria.

Room count was won by the fifth grade.

Tuesday US 17 Auto Tangle Results in Indictment of One

A fender-bending at 10 Tuesday morning on US 17 four miles south of Pollocksville resulted in the indictment of one of the two drivers involved, and a total estimated damage of \$150.

Patrolman B. W. Oakley says Royal Greason of St. Petersburg, Florida started to pass a car driven by Lemman Henry Jenkins of Hubert route 1.

Just as the Florida man's car came alongside the Onslow Countian's car, Jenkins pulled out to begin passing a pulpwood truck that was ahead of them.

Jenkins was charged with attempting to pass without first making certain it could be done safely.

Land Transfers

Jones County Register of Deeds Bill Parker reports the recording of the following real estate transfers during the past week:

From Ronnie Foster Coble to C. A. Battle a tract in Cypress Creek Township.

From Raymond L. Adams to Christopher Leroy Adams a tract in Tuckahoe Township.

From Robert B. Leathers to Davis M. Leathers one lot in White Oak Township.

From Laura H. Harvey to Dixie Chemical Co. 2.08 acres in Pollocksville Township.

From Lucy Spicer to James Frost one lot in White Oak Township.

Farmers Home Administration County Supervisor J. E. Mewborn Jr. this week announced that the return to lenders who invest in Farmers Home Administration loans has been increased from 4 to 4 1/2 percent. Farmers will continue to pay 5 percent interest on these insured real estate loans made by FHA.

In addition, the insurance endorsement on insured notes will carry a 3-year repurchase agreement. Previously the lender had to hold the note at least 5 years before he could exercise the option to sell it back to the Government.

FHA makes its loans from two sources. Direct — Treasury funds appropriated by Congress; Insured — Funds or loans made by private lenders.

Through the insured loan program carried on by FHA private lenders can advance funds to eligible farmers for certain types of loans. The insured farm loan program makes available to farmers a supplemental source of credit, and encourages use of private capital.

"The change to 4 1/2 per cent should make these loans more attractive to private lenders," Mewborn said. "We hope that more lenders will participate in our program, so that farmers without access to conventional and cooperative credit sources will have an opportunity to make needed capital improvements on their family farms."

Raising the return to lenders is expected to provide FHA with funds to activate a new program authorized by the current session of Congress in which insured loans totaling \$25 million may be made each year for farm labor housing. Under this legislation, eligible owners of farms, associations of farmers, State or political subdivisions, and public or private non-profit associations may obtain loans to construct decent, safe and sanitary housing for domestic farm labor.

FHA has had authority to insure loans for the purchase and development of farms since 1948, and for water development and soil conservation purposes since 1954. Loans totaling \$150 million may be insured each year.

Demands for these loans are expected to increase further after October 15, when the agency implements new broadened credit authorities with the passage of the Agricultural Act of 1961.