

## The Painting Business Moves Upward, by Degrees



This is not really a newsworthy kind of picture, except that anything that is done to make any part of a community more beautiful is of interest. But the relative positions of these four painters was interesting from a photographer's point of view. The four were at different stages on the job of giving an early-summer paint job to Kinston's Queen Street Methodist Church. Also from this particular photographer's point of view, he'd prefer the job of the man working nearest to the ground.

## Sharp Increase in Bank Deposits in Lenoir County in Past Two Years

If money in the bank is an indicator of economic strength, then residents of Lenoir County are in comparatively good financial shape.

Despite their record outlay in the past fiscal year for goods and services, they ended up with more liquid assets than usual.

Figures bearing this out have just been released by the Federal Deposit Insurance Corporation, following a survey of all banks in the United States.

They show that the combined deposits in savings and commercial banks in Lenoir County reached a total at the end of the year of \$36,215,000. It was a marked increase over the amount on deposit two years previously, \$29,127,000.

This included money in the checking accounts of individuals, partnerships and corporations, \$18,217,000, and savings accounts of \$14,040,000. Inter-bank transactions made up the difference.

Also on hand, locally, was cash in safes and in private vaults and money in people's pockets.

The survey is the first that was made in such detail by the FDIC. Somewhat similar studies had been made in the past, every two years, by the Federal Reserve System.

The amount of money on deposit is considered a major factor in a community's economic health. These funds, which are put back into circulation by the banks through loans to business concerns, to prospective homeowners, to automobile buyers and others, serve an important function, it is pointed out.

As to the \$36,215,000 on tap

in Lenoir County, if it were divided equally among the local population, it would amount to \$586 per capita.

By way of comparison, there was \$488 per person available two years ago, when the former survey was made.

Savings accounts, especially, have been on the increase in recent months. People have been stashing away a bigger portion of their income than usual.

Nationally, they are putting it away at the rate of \$34 billion per year. They are using some of it to reduce their outstanding debt.

With their credit in good shape and with their savings above average, they are in a financial position to do some real spending when they feel the time is right.

At the moment, however, because of the economic uncertainties, they are scaling down their purchases of big-ticket items.

This survey does not include savings held by Savings and Loan Companies.

## Grainger High is Represented on School Press Board

New officers of the N. C. High School Scholastic Press Institute were announced by University of North Carolina Journalism Professor Walter Spearman, director of the program.

The officers were elected during the 26th Annual Institute just concluded on the UNC campus. A total of 326 students and advisors from 56 schools across the state participated in the three-day program.

Von Underwood, copy editor of the yearbook at Cary High School and treasurer of the Institute last year, is the new president. Steve Ayers, class editor of the North Forsyth High School yearbook in Winston-Salem, is vice-president.

Gail Fiveash, clubs editor of the Grainger High School newspaper in Kinston, is secretary and Doug Swain, sports editor of the Boyden High School yearbook in Salisbury is treasurer.

Oran K. Perry of Grainger High School in Kinston will serve as newspaper advisor during the year. Mrs. Marjorie O'Keeffe of Cary High School will be yearbook advisor.

work is needed to meet Federal, state and local taxes.

### NOTICE OF SERVICE OF PROCESS BY PUBLICATION STATE OF NORTH CAROLINA JONES COUNTY

IN THE SUPERIOR COURT CHARLES HENRY STRAY-HORN

VS ISIAH HILL, THOMAS LEE BERRY, FATE BERRY, ROBERT LINWOOD CREECH, AND CAROLINA DAIRIES, INC.

To Isiah Hill: Take notice that a pleading seeking relief against you has been filed in the above entitled action.

The nature of the relief being sought is as follows:

An action to recover damages from injury received in an automobile accident, which occurred on the 13th day of August, 1964.

You are required to make defense to such pleadings not later than the 22nd day of August, 1967, and upon your failure to do so the party seeking service against you will apply to the Court for relief sought.

This the 21st day of June, 1967.

/s/ Walter P. Henderson Clerk of Superior Court Donald P. Brock Attorney at Law Trenton, N. C. J—June 29, July 6, 13, 20

### NOTICE OF SERVICE OF PROCESS BY PUBLICATION STATE OF NORTH CAROLINA JONES COUNTY

IN THE SUPERIOR COURT JASPER JONES, Petitioner

vs TOM JONES, Defendant To Tom Jones:

Take notice that a pleading seeking relief against you has been filed in the above entitled action.

The nature of the relief being

sought is as follows:

An action commenced for the purpose of selling land in Jones County for partition.

You are required to make defense to such pleadings not later than the 14th day of August, 1967, and upon your failure to do so the party seeking service against you will apply to the Court for relief sought.

This the 21st day of June, 1967.

/s/ Walter P. Henderson Clerk of Superior Court Donald P. Brock Attorney at Law Trenton, N. C. J—June 29, July 6, 13, 20

## Legless Man Steals Sheriff Dept. Car in Lenoir County

Recently a young man, named Noah Thomas Small has given his family and local authorities many headaches. Tuesday he added one more.

A deputy in the sheriff's office noticed one of the department cars slowly leaving the parking lot, apparently without a driver.

He rushed out to find Small, who lost both his legs several years ago in an auto accident, driving the car toward King Street.

Steering with one hand, the legless young man was, manipulating the clutch and accelerator with the other hand.

### CAUGHT WITH GOODS

William A. King of Kinston route 1 was caught by ABC officers last week after a high speed chase near Deep Run with 30 gallons of stumphole whisky in his car. He was charged with transporting this illicit elixir, speeding and reckless driving. His car was held pending confiscation.

## Read This and Decide Where You Stand On the Giving or Taking Side of Taxes

How much did Lenoir County residents pay, on the average, in Federal, state and local taxes in the past year?

What did they get back for these payments in the form of roads, schools, protection, health care and other public works and services?

This relationship, between tax burden and benefits, is the subject of a special national study just completed by the Tax Foundation, a non-profit research organization that serves as a watchdog on government finances.

Its figures show that the taxes paid and the benefits received do not balance each other except for families with net incomes of about \$6,000.

Below that level, the benefits derived are greater than the costs. Above it, taxes exceed benefits.

Residents of Lenoir County, whose incomes averaged \$6,547 per family in the past year, after deduction for personal taxes, had tax bills of approximately \$1,910 per family, according to the Tax Foundation's figures.

This takes into account all taxes, direct ones and hidden ones, collected by all levels of government.

In return for this outlay they received benefits estimated at \$1,830 per family.

For local families with net incomes of \$10,000, taxes amounted to \$2,830 in the year and the benefits received came to \$2,190.

Those with incomes of \$3,000, on the other hand, had taxes of \$780 and benefits of approximately \$1,560.

In the Tax Foundation study, the benefits are divided into two broad groups — specific and

general.

In the specific category are education, highways, public welfare, veteran benefits, labor and manpower, agriculture and social insurance.

The general benefits are the ones that result from government spending for health and sanitation, national defense, commerce and finance, civilian safety, international affairs and general government administration.

For most people in the United States, earning the money to pay their taxes takes the biggest part of their working day, the Tax Foundation states. On average, 2 hours and 25 minutes of

## GILT SHILLIN'

100% BLENDED SCOTCH WHISKY

86.8 PROOF



\$2.50 TENTH

\$4.75 FIFTH

IMPORTED & BOTTLED BY AUSTIN, NICHOLS & CO., INC. NEW YORK-NEW YORK