Rural Housing Loans Simplified for Expansion of FHA Aid in Construction

The supply of modern housing in Lenoir County may be expanded through a new cooperative effort with private industry announced recently by Walter L. Pippin, county supervisor for the Farmers Home Administration.

Family income, however, may not exceed limits established by FHA.

The county supervisor said loans may be made to farm owners, rural residents or nonrural residents

"Participation in the packag-ing program," he added, "will be limited to those who can provide all the necessary information a-bout the home, assure its delivery at a specified price, and can work directly with the applicant family."

He explained that the packager will assemble reliable in-formation on the applicant and the home he wants to buy, build, or improve. They will submit the data on, forms supplied through the local FHA office at Room 218, Federal Building in Kinston. When the information about the building and applicant about the building and applicant is complete, the loan can be approved and funds made available by the FHA.

The County supervisor said a briefing session for interested builders and developers will be held at 3:30 p.m. on Monday, November 23, 1970, in the Con-ference Room of the Federal Building in Kinston.

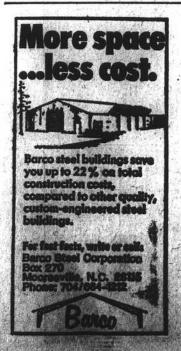
"The first step for a prospective packager is to meet with the FHA county supervisor to obtain detailed information about eligibility requirements for a loan and the type and cost of homes the agency can appro-priately finance," Pippin said.

In general, he explained that to be eligible an applicant must lack decent, safe and sanitary housing, must be unable to obtain credit from other sources and must have sufficient income to repay the loan, pay taxes and insurance, maintain the house and meet other living expenses.

BEATING

Continued from page 1 not to prefer assault charges a gainst the teacher, pointing out that it would cause him to lose his job, and might possibly result in retaliatory actions being taken against their daughter by students at the school.

The parents ignored the advice of the school officials and preferred the charges under which Good was arrested Monday. He was placed under \$100 bond, which was signed by Principal Carraway and trial has been set for November 19th.



tive effort with private industry announced recently by Walter L. Pippin, county supervisor for the Farmers Home Administration.

Builders, developers, and others in the home building and financing fields can now work directly with prospective borrowers to 'package' applications for rural housing loans," Pippin said.

Packagers should understand that final action cannot be taken on applications until all required information has been submitted to FHA, the applicant is interviewed by the county supervisor and any required supplementary information has been obtained," Pippin pointed out.

A 36-page manual explaining the packing program is now available at the local office.

The county supervisor noted

The county supervisor noted that James V. Smith, Administrator of the FHA "has expressed ed confidence that this new program will help smooth the way for applicants and move us more rapidly toward the national goal of adequate housing for every family in rural America."

Lenoir Countian Critically Hurt in Four-Car Accident at 8 Friday Night

H. M. Morris III of Kinston route 5 was critically injured in along being driven by Andrew a pair of accidents at 8 Friday Lee Fox of 2508 Richlands Road night about four miles north and it hit the rear of Morris's of Kinston on Highway NC 11.

Patrolman Marvin Moore said Morris ran off the road on the right side and hit a parked car owned by Odell Ingram of Kinston route 1, knocking it into another parked car owned by

Minutes later another car came car which was out on the paved portion of the roadway, knocking it against into the Ingram car, and it, in turn for the second time into the King car.

In this second series of collisions a pedestrian Iris King was Edna Earl King of Kinston route struck by the King car and knocked down.

Fox and Miss King were both

where he was reported to be some better this week but still not completely out of danger.

pitalized with more serious injuries.

Morris was transferred to Pitt Memorial Hospital in Greenville for care of a neurosurgeon, in a cave-in near Dick Whaley's

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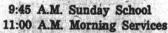
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