

BUSINESS AND RECOVERY

By W. J. Cameron, of The Ford Motor Co., in a Sunday Evening Broadcast.

Friends of the Sunday Evening Hour:

An impression has at times prevailed that in the matter of spending money to help the country, the largest spenders for recovery purposes than the government ever could be. The country made some effort in its own behalf; but that phase of recovery is never presented. We present it tonight from United States government statistics.

Public money for work relief began to flow in 1933. By the end of 1935 a little more than 5 billion dollars had been spent. If you add the President's fund of 4.8 billion dollars, not yet expended, the government total is about 10 billions. Now, compare that with the 27 billion dollars which American Business spent over and above its income to assist the work of recovery. From 1930 to 1934 inclusive, American business produced an income of 214 billions—a little more than half its income at the 1929 rate—and paid out 241 billions. That is to American Business took 27 billions say, besides spending all its income, from its savings of former years, and spent that too. It was not philanthropy. It was not a loan. Just as the physical body responds when suddenly forced to draw upon its reserves of strength, so the economic body responded. Fortunately the economic reserve was there to be drawn upon. The use of the business surplus was the most gigantic effort that was made to keep the country going, and was by all odds the most effective.

You may add to this 27 billions, if you like, the government's emergency relief expenditures, for it all comes from the same source—from the people and from business, either as the government borrows it from banks or as the people pay it in taxes. Everything that is spent is our own; there is no one to supply it except ourselves. During 1933-34 while government was spending 2 billions on work relief, American Business was spending 4½ billions above its income to

keep the wheels turning. At the same time, business was receiving only 56% of its usual income, while government income had risen to 116%. In other words, the government, financially and comparatively speaking, fared twice as well as business, and helped half as much.

There is not time tonight to give in detail each industry's contribution to this 27 billion dollar expenditure for recovery. Every branch of production and service contributed, and was still contributing when the latest government figures were issued. Heaviest contributor to recovery during the 1930-34 period, was the Manufacturing Industries, which paid out nearly 9 billion dollars more than they took in. Next comes Trade,—the merchants and dealers who kept their doors open in spite of difficulty—they expended almost 5½ billion dollars more than they received. Financial institutions spent 3 billion dollars above income. The Service Industries carried on during the lean years by spending nearly 2½ billions more than they collected. Transportation companies spent about 1¼ billion beyond their revenues. And so on. This is money actually spent in excess of receipts. There is nothing in government recovery spending to equal it.

How all this became possible is perfectly clear. In normal times a business surplus is used for expansion, improvement and constructive development. In emergencies it is used, together with current income, to maintain our sources of supply and to prevent collapse. Whether in the family or in business, these are the natural uses of a surplus. For example, at the beginning of the depression, the Ford Motor Company by deliberate, and some said unwarranted, wage increases, paid out \$33,000,000 it might have reserved. In another year, to maintain a certain standard of employment, it paid out \$68,000,000 more than it received. That was made possible by a surplus. Last year—1935—without sound of trum-



J. P. MORGAN, JR.
Danville, Va.
To meet Thomas Seawell here next Friday night.

pets the Company gave wage increases amounting to \$12,000,000 in a total pay roll of \$166,190,000. The employees also drew more than half a million dollars income from their investment certificates. For materials the Company paid \$617,000,000 to other branches of American business. So that, last year, the Company came almost within sight of circulating a full billion dollars. It did circulate more than eight-tenths of a billion.

Private surplus is public security. Since 1930 it has been national salvation. But any surplus is limited and easily exhausted. It must be replenished by production. The recovery effort made by American business was colossal; it was in fact so effective that during the depression the nation's productive life was held at about the 1922 level. Besides spending billions of dollars more than government spent for recovery, Business maintained for the producers of the national income the same relative share they had in 1929; and during four-fifths of the period of the depression it kept three-fourths of the workers employed. These are great achievements.

In estimating and comparing public services, therefore, it is just as well to have in mind the fact that the 27 billion dollars in excess of income which Business fortunately possessed and freely spent, still heads the list of recovery expenditures.

FARM QUESTIONS ANSWERED

Question: How can I prevent my hens from eating eggs?

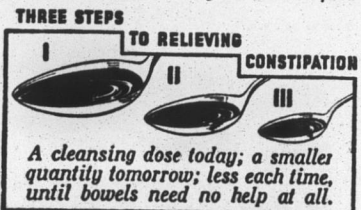
Answer: Egg eating is usually acquired by certain birds in the flock and starts by an egg being broken in the nest. If you can pick out the bird of birds that have formed this habit they should be taken from the flock and sold as there is no way of breaking them of the vice. If the whole flock is eating eggs there is apparently an insufficient amount of mineral matter in the ration and the trouble can be corrected by balancing the

THE DOCTORS ARE RIGHT

Women should take only liquid laxatives

Many believe any laxative they might take only makes constipation worse. And that isn't true.

Do what doctors do to relieve this condition. They use a liquid



laxative, and keep reducing the dose until the bowels need no help at all. Reduced dosage is the secret of aiding Nature in restoring regularity. You must use a little less laxative each time, and that's why your laxative should be in liquid form. A liquid dose can be regulated to the drop. The liquid laxative generally used is Dr. Caldwell's Syrup Pepsin. It contains senna and cascara—both natural laxatives that form no habit even with children. Syrup Pepsin is the nicest tasting, nicest acting laxative you ever tried.

diet and adding the necessary minerals.

Question: What preparation is necessary in seeding a new pasture to carpet grass?

Answer: Moisture is the chief essential to good growth of carpet grass and, while this grass will form a sod more quickly on a good seed bed, it will eventually make a good sod on poor soil with next to no preparation provided there is enough moisture. Many good carpet grass pastures have been started by simply burning over bottom land and sowing the seed. The ideal seed bed, however, is one that is thoroughly pulverized to a depth of three inches and undisturbed below that depth. Plowing, therefore, should be avoided unless done about six to eight weeks before sowing the seed.

Question: What size garden should be planned for average farm family?

Answer: This depends on the number in the family, but as a usual custom one-half acre will produce sufficient vegetable for a family of five. It sweet potatoes, cantaloupes, and watermelons are grown in the garden, a slightly larger plot will be necessary. The different crops and dates of planting together with the amount of seed or number of plants are given in Extension Circular No. 198 on "Planning the Garden in Eastern Carolina" and may be obtained free upon application to the Agricultural Editor, State College.

New Hanover farmers, interested in the deficiencies or minor plant food elements in their soils, are trying experiments with copper sulphate and are finding that it eliminates some of the troubles they have had with truck crops.

State Warrants For Sale at Times' Office.

666 SALVE for COLDS
Liquid-Tablets
Salve-Nose price
Drops 5c, 10c, 25c

Reduced
ALL WINTER WEATHER ACCESSORIES REDUCED
Snap-On Chains, all sizes, NOW REDUCED
ANTI FREEZE REDUCED
GET OUR PRICES AND YOU WILL BUY HERE
Roxboro Auto Parts
Depot Street
Monroe Pleasant, Mgr.

Getting Up Nights

If you suffer from Getting Up Nights, Nervousness, Leg Pains, Swollen Joints, Dizziness, Headaches, Loss of Appetite, Burning, Smarting, Itching Acidity due to functional Kidney or Bladder troubles, try the Doctor's guaranteed prescription Cystax (Sis-tex). Must bring new vitality in 48 hours, and satisfy completely in 3 days or money back. Guaranteed Cystax costs only 3c a dose at druggists.

WE BUILD FOR

Roxboro and Person County With all Work Guaranteed.

No Job Too Large and None Too Small.

GEORGE W. KANE

Roxboro, N. C.

Why Insure?

In order that you may leave your family in good financial circumstances instead of wards of charity is one reason. There are others —

SEE US TODAY

Walker Ins. Agency

Cor. Hotel Jones Bldg.
J. S. and Bill Walker

Vote Schedule In Merchants Grand Free Prize Campaign

- 20,000 votes—Each \$1.00 purchase.
- or
- 200 votes—Each 1c purchase.
- 100,000 votes—Each \$1.00 paid on old account.
- or
- 1,000 votes—Each 1c paid on old account.
- 1,000,000 EXTRA VOTES—If account is paid in full.
- TRADE CARDS
- 1,000,000 votes—Each \$5.00 Trade Card.
- 400,000 votes—Each \$2.50 Trade Card.
- BIG VOTE TOTALS CAN BE SECURED WITH JUNK BRING IT TO WINSTEAD WAREHOUSE ANY DAY
- 500,000 Votes for each old automobile Radiator.
- 500,000 Votes for each old automobile Battery.
- 125,000 Votes for each bundle of Magazines securely tied. Must weigh 25 pounds.
- 125,000 Votes for each bundle of Newspapers, securely tied. Must weigh 25 pounds.
- 125,000 Votes for Copper, Lead, Zinc, Brass and Aluminum, per pound.
- 50,000 Votes for each 20 lbs. of Scrap Iron.
- 35,000 Votes for each Burlap Bag, Clean and free of holes.
- 50,000 Votes for each Old Automobile Tube.
- 30,000 Votes for heavy Catalogs or Books.
- 25,000 Votes for Each Old Automobile Tire.

State Warrants For Sale at Times' Office.

Do You Need ROOFING OR PAINT
Buy Now — Make first payment next Fall. Direct from factory. Absolutely guaranteed. SAVE MONEY —Write—
W. R. FALLAW
Roxboro Rd. — Durham, N. C.

CALL BUCK JONES FOR Transfer Service OR Public Hauling
R. A. WHITFIELD, Distributor



R. A. WHITFIELD, Distributor



Grilled Grapefruit with SHERRY WINE

To a half grapefruit which has been cored and sectioned, add one tablespoon brown sugar and two tablespoons of domestic Sherry Wine. Broil the grapefruit halves until thoroughly heated and seasoned. This may also be prepared by baking the fruit in a moderate oven (350 degrees) for 20 minutes. Garnish with Maraschino Cherries. Serve hot or cold.

ROCK INN SERVICE STATION

Edge of City . . . South Main St.

Why Gulf is the Gas for March



"Kept in Step with the Calendar" THAT GOOD GULF GASOLINE

MARCH MEANS WINDS to most folks. But March brings higher temperatures, too. Average temperatures are up 5 to 13 degrees over February. If a gasoline isn't made to suit the season, you don't get the best mileage. Try That Good Gulf—it's refined to give you top mileage now. Because Gulf is "Kept in Step with the Calendar," all of it goes to work . . . none of it goes to waste!



We hereby issue the first call of Spring to all lovers — both young and old. Come to our place — get a tank full of gas — plenty of oil — new tire or tube and go where nature calls.

Spring-time is love-time,
Your time is her time.
Pop the question in a car,
Then go ask her Pa.

Have plenty of gas and oil in your tank—get it from us and put the rest of your money in the bank.

BUMPASS & DAY

Phone 204

Roxboro, N. C.