



Mourma 1147847, senior and grand champion Jersey cow at the 1937 National Dairy Show, Columbus, Ohio. Hugh W. Bonnell, of Youngstown, Ohio, is her owner.

Farm Security Administration Is To Stress Better Leases

The Farm Security Administration of the U. S. Dept. of Agriculture will stress better leasing arrangements between landlords and tenants in the interest of both parties to the contract and as an aid to the success of its program, J. Y. Blanks, County Rural Rehabilitation Supervisor for the FSA announced today.

According to Mr. Blanks, the need for better lease contracts, including such provisions as longer rental periods, security to the landlord for the protection of his property and security to the tenant for reimbursement for improvements made by him, has been brought convincingly to the attention of supervisors during the past two years in connection with their program to help financially handicapped farmers and tenants to get in their feet again by means of Rehabilitation supervised loans, a work which since Resettlement's recently liquidation is being carried on by supervisors under the newly established Farm Security Administration. A large percentage of farmers needing these Rehabilitation loans are tenants, he said, and it has been found easier to work out a sound farm plan for families who have satisfactory leasing contracts.

In many cases the applicant for these loans needs credit not only for livestock and equipment - articles which can be taken with him if he is required to move - but also credit for soil improvement items, such as lime and seed for permanent pastures, the returns from which the tenant will not be able to realize in dollars and cents the first year and which he cannot take away with him when he moves. Rehabilitation supervised loans are repayable over a period of from one to five years, the longer period being provided to give the borrower more time in which to pay for these items which are expected to produce results over a period of years. Where such an applicant is a tenant, a satisfactory leasing agreement makes it easier, other qualifications and conditions being favorable, to work out a practical farm plan with suitable crop rotation and to extend the loan over the longer period. In many cases, it has been found impossible to work out a suitable farm plan or to approve a loan until a satisfactory lease has been secured.

Now that Farm Security Administration has been set up to tackle the farm tenancy problem, security of farm tenure, whether by tenants or owners, has been recognized as the real goal, Mr. Blanks said.

"One road to security of tenure is by ownership, but appropriations, for the present at least, are so limited that loans to buy farms can be made to only a small percentage of tenants desiring farms of their own. The Rural Rehabilitation supervised loans (which do not include money for land purchase) will continue as the major activity of the FSA. Therefore, the second road to security of tenure must be emphasized, namely, better leases, improved relationship between landlord and tenant. The problem resolves itself into one of developing a leasing contract which will give the tenant more interest in cooperating with the owner in making improvements for their mutual advantage."

Mr. Blanks stated that his agency is working hand in hand with the Extension Service, Agricultural colleges and other agencies which have been stressing the need for better leases in an educational way but the FSA finds it necessary to meet the problem in a practical way and because of the fact that his agency's loan and farm management system is designed to work in the interest of both landlord and tenant, it is believed that a practical incentive for better leases has been found and that in time, with the

thrift plan on the basis of credits they have accumulated in the past year. This will amount to approximately 22 per cent of their own and the company's regular contributions between Nov. 1, 1936 and Nov. 1 of this year.

This is the second time that the company has declared an apportionment to employees, the first being made a year ago with a minimum allotment of one week's salary. This amounted to an average minimum allotment of \$27, as compared with the flat minimum of \$50 this year. The total 1936 contribution was \$2,500,000.

Under the operation of the employee's thrift plan no promise is made of any contributions by the employing companies beyond a guarantee of dollar for dollar for the first three percent of the worker's salary assigned to the fund and 50 cents more for each dollar above the 3 per cent minimum required for membership. The worker can authorize his company to withhold not less than 3 per cent nor more than 13 per cent out of his pay envelope to go into the fund. When the plan was inaugurated on Jan. 1, 1936, the management said that it hoped when earnings justified it, an extra sum would be authorized to help build up employee and company contributions. In the first two years of the plan, conditions have justified special additions amounting to nearly \$7,000,000.

BITTER NEW YORK CAMPAIGN

New York City—This city's most hotly contested political campaign closes with startling charges of political alliance with crime, Thomas E. Dewey, special prosecutor appointed by the Governor of the State to supercede the local district attorney in breaking up gangs of racketeers, astounded the city by giving a list of known thugs, pickpockets, murderers and gunmen regularly associated with one of the leaders of Tammany Hall, with their full police records. Dewey has sent to prison for long terms 71 out of 73 gangsters indicated in his crusade, with one of the remaining two a suicide.

WOMAN FLIER'S RECORD

London, England—Completing a flight from Darwin, Australia, in 5 days, 18 hours and 15 minutes, Jean Batten of New Zealand bettered the solo-flight record set in May by Broadbent by 14 hours 10 minutes. The latter immediately started to fly toward Australia in an attempt to regain his lost honors but was forced down by bad weather at Baghdad.

MORGANS CREDITED WITH COAL CONTROL

Philadelphia, Pa.—A report of the State Anthracite Coal Industry Commission asserts that through a maze of interlocking directorates, J. P. Morgan & Co., of New York, and allied banks, control eight of ten major hard coal producers, together with seven of the nine leading anthracite-carrying railroads. The charge is made that by charging high rail rates to themselves, the operators can sell their coal at prices ruinous to independent producers and still make a profit.

Mitchell County farmers have begun the thinning of their hardwood forests as a beginning in timber stand improvement work.

JAPAN PLANES BOMB CIVILIANS

Shanghai, China—A group of foreign horseback riders near the International Settlement, including five Americans, were showered by machine gun fire from a raiding Japanese plane. The Americans es-

aped but a British soldier and two horses were killed, for which Japan expressed official regret. U. S. Consul General Clarence E. Gauss registered a formal protest over the unnecessary bombing of civilians.

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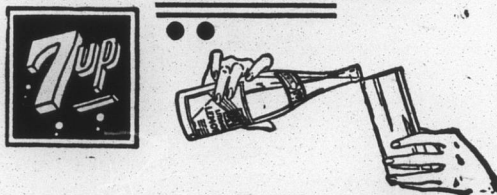
Approximately \$4,000,000 is to be apportioned shortly among employees of the Standard Oil Co. of New Jersey and its affiliates, with each employee receiving a maximum credit of \$50.00, according to an announcement made today by Mr. C. M. Byers, manager of the North Carolina Division. This allotment will be made through contribution by the company to the account of each employee participating in the annuity and thrift plan, but with one or more years of service also will be credited with \$50 each in a supplemental thrift fund account established for them.

After the contribution of \$50 to each employee, there will be approximately \$2,750,000 remaining in the special appropriation which will be prorated to employees in the

continued cooperation of the above-named educational agencies, this common incentive for the better leases will be generally recognized.

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