MR. MERCHANT:

WHILE YOU'RE CONGRATULATING YOURSELF ON THE RECORD BUSINESS OF 1953 DON'T FORGET THAT YOU CAN'T LIVE OFF PAST PERFORMANCE.

EVEN THOUGH YOU THINK YOU'RE DOING A JOB OF PROMOTING YOUR BUSINESS CONSIDER SERIOUSLY THE FOLLOWING:

98^{**} of the families in America did not move into new homes or apartments;
98^{**} did not buy a food freezer;
97^{**} did not buy a food freezer;
97^{**} did not buy a room air conditioner;
97^{**} did not buy a nelectric range;
97^{**} did not buy a nelectric range;
97^{**} did not buy a vacuum cleaner;
92^{**} did not buy a refrigerator;
92^{**} did not buy a radio set.

And this, the home office "needle" pointed out, was during a period when consumer savings were at an all-time high. The inference was obvious.

Look over the list, Mr. Merchant,

you'll find a wide field for your product right here in your own backyard.

To REACH YOUR MARKET BEST use the medium that REACHES YOUR MARKET BEST.

