

Farm Property Is Assessed Highest In North Carolina State Tax Commission Says

(Special to The Star.)
 Raleigh, February 21.—The members of the general assembly received the complete report of the tax commission during the past week. It contains comprehensive studies of the tax problems in this state, and every legislator should know something of the basic information it contains.

The economic condition of the farmers of the state is the first major problem studied. The facts contained in this report show that the farmers, outside of the mountain region, pay out in taxes about the same percentage of income as anyone else in the state, although the different areas vary somewhat. The farmers who have fared best according to this report, are those of the coastal plain area. The Moore county peach growers made money in 1927, this year for which the figures were obtained. On the other hand, the farmers in the mountain region might better have been engaged at something else for they made no profit at all. The tidewater farms got a fair return from their work, and those of the piedmont show a slight balance on the right side.

The findings are based on 1,156 owner-operated farms and 416 rented farms, carefully selected over the entire state. Pains were taken to get representative farms wherever possible. The average net income of the owned farms, over and above the labor of the farmer and

his own family was \$1,147 in the coastal plain, \$352 in the tidewater, \$178 in the piedmont, and a deficit of \$192 in the mountain region. The average net farm income for the state was \$405.

The railroads, power and light companies, telephone and telegraph companies, and other so-called public service corporations paid in the state coffers over \$8,000,000 in 1927.

These big concerns are paying their share of the tax burden, when you compare the taxes they pay with their annual income. This is not true of the power or light companies, which pay only about half the proportion of their income that the farmers pay of theirs.

Intangible Property.

One of the most important recommendations in the report is that the Constitution be so amended as to give the general assembly authority to make such general classifications of property for taxation as it may see fit. This provides for broader powers of classification than did the amendment submitted at the last general election, which failed to pass.

Solvent credits, which represent practically all of the intangible personal property listed for taxation, have been steadily declining since 1921. In that year, the report shows, the amount of solvent credits listed was \$193,000,000. In 1923 the amount was \$131,000,000. During the last three years the decline has been more pronounced, dropping from \$164,000,000 to \$150,000,000 to \$131,000,000. The report makes a detailed analysis of the present situation, showing why it is unsatisfactory and recommends the classification of intangibles as offering the most hopeful method of getting additional revenue from a larger number of taxpayers and on a thorough basis from this class of property.

State and National Banks.

In 1927 North Carolina collected in taxes a total of \$1,261,000, of which National banks, with a capital stock book value of \$27,468,000, paid \$335,000 and state banks, with a capital stock book value of \$41,626,000, paid \$200,000. The disparity between state and National banks, which is reflected in 23.6 per cent of the net income of state banks being absorbed in taxes and only 12.5 per cent of national banks, is in part accounted for by the fact that National banks are not required to pay the 4-1/2 per cent corporation income tax levied against state banks, but primarily because they represent larger units of capital and are able to a greater extent to take advantage of the present exemption allowed of as much of surplus as is invested in State Federal and Joint Stock Land bank bonds. The commission recommends that this exemption privilege should not be accorded to any except state banks, and, in this case, the banks be required to hold them continuously in order to get the exemption.

Tax Burden Compared.

Residence property in cities and towns is shown to bear the heaviest tax burden of any type of property or of any industry studied. Property taxes on city and town residences absorb 34.5 per cent of the income of this class of property. The analysis of the ratio of taxes to income of the various classes of business or property shows the percentage of net income paid out in taxes, as follows: railroads, 25.2; electric light and power companies, 16.3; telephone companies, 24.4; national banks, 12.5; state banks, 23.6; business property in cities and towns, 28.6; residence property, 34.5; and farm property, 28.9.

In all cases except business, residence and farm property, these percentages include both the property tax and the state income and franchise taxes, as levied against the businesses.

The commission found rather wide variations in the ratio of assessed valuations to estimated market values of the various kinds of property. The assessed valuation of railroads was 74.9 per cent of their estimated full market value; electric light and power companies, 68.8; telephone companies, 74.2; city business property, 57.6; residence property, 63.1; and farm property, 75.3 per cent.

NOTICE OF SALE OF LAND.

Under and by virtue of the authority conferred by deed of trust by V. J. Jolly and wife, Frances Jolly, to the First National Bank of Durham, N. C. trustee, dated June 1, 1928, and recorded in book 150, page 288, Cleveland county registry, the First National Bank of Durham, N. C. trustee, will on

March 23, 1929, at 12 o'clock M. at the court house door in Cleveland county, sell at public auction for cash to the highest bidder the following described property:

Beginning at a stake at the intersection of Gidney and Lineberger streets and runs thence with the west edge of Lineberger street thence south 86 west 200 feet to a stake in the east edge of an alley; thence with said edge of said alley south 4 east 100 feet to a stake in the north edge of Gidney street; thence with said edge of said street north 86 east 200 feet to the place of beginning. Same being all that conveyed to Vance Jolly by deed recorded in book 117 at page 371 in the office of the register of deeds of Cleveland county, North Carolina, reference to which deed is hereby had for further identification and description.

This sale is made on account of default in the payment of indebtedness secured by the said deed of trust.

This 14th day of February, 1929.
 FIRST NATIONAL BANK OF DURHAM, Trustee.
 W. S. Lockhart, Atty., Durham.

TRUSTEE'S SALE.

By virtue of the authority granted the undersigned as trustee in a certain deed of trust executed by Ora Bowen and wife, Coy H. Bowen, and Nora Bowen, widow, to secure the payment of the sum of sixteen hundred (\$1600.00) dollars in two notes of eight hundred (\$800.00) dollars each, with interest from March 30, 1921 until paid; said deed of trust being dated the 30th day of March, 1921, and recorded in book 111 at page 222 in the register's office of Cleveland county, default having been made in the payment of said obligations, and the holder of said notes having called upon the undersigned trustee to expose the lands described in said deed of trust to public sale and apply the proceeds of said sale to the payment of said notes in accordance with law.

Therefore the undersigned trustee will offer at public sale to the highest bidder for cash at the court house door in Shelby, N. C. on Monday, March 18th, 1929, at 12 o'clock noon, the following described tract of land, situated in No. 2 township, Cleveland county, North Carolina, and more particularly described as follows:

Beginning at a post oak in the north edge of the Shelby-Bolling Springs road, Moore's corner, and running thence with the line of the Moore heirs S. 10 W. 184 poles to a stake, the R. N. Hawkins corner; thence with R. N. Hawkins line S. 60 E. 19 poles to a stake in Sugar branch of Beaver Dam creek; thence up Sugar branch as it meanders 235 poles to a stake in the east edge of the Sharon-Bolling Springs road; thence with said road S. 66 E. 9 1/2-10 poles to a stake in the east edge of a Spring branch and in the east edge of said road; thence N. 35 E. 72 poles with M. D. Moore's line to a stake, M. D. Moore's corner; thence N. 88 W. 172 poles with the line of T. J. Hamrick to a Spanish oak; thence south 52 poles to the beginning corner, containing 144 acres, more or less. The same being known as the J. W. Bowen farm, where the said Ora Bowen now lives; and is fully described in said deed of trust recorded in book 111 at page 222, and reference is hereby made to said deed of record for more complete and accurate description of said property.

Date of sale: Monday, March 18, 1929 at 12 o'clock noon at the court house door in Shelby, N. C.

Terms of sale: Cash.

This the 14th day of February, 1929.
 PEYTON McSWAIN, Trustee.

State College Opens Mining Department

State College, Raleigh, Feb. 21.—Demands in southern states for experts trained in mining of non-metals have brought about the opening of a new department of mining engineering at North Carolina state college with Professor A. F. Greaves-Walker, head of the ceramics department in charge.

Departments of conservation and geographical surveys have called for college men training in this work, and so far as State college authorities can learn, no other institution in the United States is giving instruction in non-metallic mining. Professor Greaves-Walker has already received requests from field-spar companies, the Arkansas state geological survey, Rutgers university and the University of Washington for men trained in this industry.

Indications are, he said today, that his seniors who will be graduated in June, will all secure positions or obtain fellowships for graduate work in eastern or western institutions. The class includes men from Florida, Pennsylvania, Ohio, Massachusetts and North Carolina.

Professor Greaves-Walker has been a leader for several years in ceramic and mining developments. He is a graduate of Ohio State university.

Praises Mr. Sinclair And His Orchestra

To Editor of The Star:
 I urge the people of Shelby and Cleveland county to appreciate our high school orchestra and band and their most efficient director, Prof. W. T. Sinclair. They furnish excellent music, and should be supported financially and in every other way.

I understand that they are to play at Webb theatre tonight, and that the picture is a bright, amusing comedy, and is for the benefit of the orchestra.

Those who go will probably get many good laughs, and I hope the orchestra will get many dollars.

D. A. TEDDER.
 Feb. 22, 1929.

Forest City Wants A New Hotel There

Forest City, Feb. 22.—A committee has been appointed by the Forest City Kiwanis club, to cooperate with the industrial committee of the club, to procure for Forest City a greatly needed new hotel.

President Charles Z. Flack appointed on this committee John W. Dalton, B. B. Doggett, Marshall Giles and C. E. Alcock. The purpose of the committee is to advise with certain individuals whom they think may be interested in building a hotel to show the need of the hotel and in every way cooperate with any party or parties whom they may interest in the project.

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Western Union To Offer New Service

A new week-end letter cable service will be put in effect by Western Union to Great Britain and Ireland Friday, February 22, by which a one hundred word cable letter may be sent to points in these countries for five dollars from Shelby.

The new service has been arranged by Newcomb Carlton, president of Western Union, who at present is in London. This new week-end letter service will be available from any point in this country. A statement issued by the company says "The word rate from Shelby is five cents, with a minimum charge for one hundred words. Messages will be accepted as late in the week as midnight Saturday for delivery at opening business Monday morning." The new service will supplement present twenty word week-end letters which Western Union inaugurated shortly after the first of the year.

Due to the increasing use of the cable by the general public, both for commercial and social correspondence we have decided to give a service which will permit lengthy week-end communication at low rate, furthermore, this service will do away with necessity for employment code or stilted language and will permit still greater freedom of expression in cablegrams.

The cable used now has wide

PUBLICATION OF SUMMONS.

North Carolina, Cleveland County. In the Superior Court, Before the Clerk:
 Della Thomas, Plaintiff
 vs.
 Enoch Thomas, Defendant.
 To Enoch Thomas, non resident defendant.
 You are hereby notified that an action, as above entitled, has been instituted in the superior court of Cleveland county, N. C., against you by the plaintiff, in which she is asking for an absolute divorce upon the ground of 5 years separation and you are further notified that a verified complaint has been filed in my office and that you are hereby required to appear and answer same on or before March 6, 1929 at my office in Shelby, N. C., or the plaintiff will apply to the court for the relief demanded in the complaint.

Herein fall not and of this summons make due return.
 Witness my hand and seal, this January 14, 1929.
 A. M. HAMRICK, Clerk Superior Court, Cleveland County.
 D. A. Tedder, Atty.

SICK STOMACH

First Trial of Black-Draught Convincing, Says Lady, Who Escaped Suffering By Taking It.

Jackson, Miss.—"My first experience with Black-Draught convinced me that it was a good medicine," says Mrs. Ida Kersh, 311 South Congress Street, this city, who says she has taken Black-Draught for years. "My trouble," writes Mrs. Kersh, "was sick headache which seemed to be caused by constipation. I used to have a thick, slimy taste in my mouth, and such a tired, bad feeling. This would be followed by headache and sick stomach. I would have to stop my work and go to bed. I read about Black-Draught and decided to try it. I found that by taking the Black-Draught in time, I could ward off these sick spells. "And so for the last twenty years, when I feel the least bit bad, I take Black-Draught and feel that it has saved me much pain and sickness." Constipation damps up poisons in the bowels, where they are absorbed into the general system, causing many serious symptoms. Thousands of letters of praise from users of Theodor's Black-Draught, on file at the laboratories where Black-Draught is made, testify to the high esteem in which it is held for the relief of constipation and attendant ills. NC-207

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 Office Address: 21 Royster Bldg. Phone No. 673.
HENRY B. EDWARDS,
 Sec.-Treas. Shelby, N. C.
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variety services at his disposal. In addition to the fast cable, which is given preference over other cable traffic, there is available today a deferred half rate cable service, a twenty word cable letter service, a fifty word cable night letter of one hundred words. The new service amounts in effect to a reduced rate for long messages and will be a boon to business men as well as to those who use the cable for social communications.

Lindbergh Filed Notice.
 Boston.—Charles Lindbergh has filed notice at city hall of his intention to marry. The lady's first name is Anne. Charles is a chauffeur. The future Mrs. Lindbergh is now Miss Peterson.

ADMINISTRATOR'S NOTICE.
 Notice is hereby given that I have this day qualified as administratrix of the estate of J. E. Champion, late of Cleveland county, N. C. All persons having claims against said estate will present them to me properly proven for payment on or before February 9, 1930, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will make immediate payment to the undersigned. This February 9, 1929.
 LAURA E. CHAMPION, Administratrix of J. E. Champion, deceased.
 Ryburn & Hoey, Attys.

Dr. C. M. Seeler—DENTIST—
 Office Over Woolworth Residence Phone 460-W Office Phone 99-W



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 BY NOT HAVING A CO-OPERATIVE FIRST FARM MORTGAGE
 400,000 Farmers In The United States Have Beaten You To It.
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 Our Loans For 5 Years Cost No More Than Others. Optional To Run For 35 Years.
 Avoid Increase In Interest Rates, Renewal Charges, Cost Of Searching Titles, Bonuses Other Fees.
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 A combination of silk and rayon. Unusually soft and sheer. Look very much like silk jerseys and wear unusually well.
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