

The Cleveland Star

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We wish to call your attention to the fact that it is and has been our custom to charge five cents per line for resolutions of respect, cards of thanks and obituary notices, after one death notice has been published. This will be strictly adhered to.

FRIDAY, JAN. 22, 1932

TWINKLES

Among other things you'll notice that the movie stars who admit in advertisements that they're over 30 or 40 are stars who have already reached the heights.

"China on Verge of Severing Relations With Japan," informs a heading this week. What's the use of getting puffed up about it now that the Japs have already kicked them out of Manchuria?

A paragraph in the Raleigh News and Observer 25 years ago (January 20, 1907) read: "It's easy to tell a man who owns an automobile—he doesn't pay his household bills." And if the view was applicable to the present day, there would likely be a few more unpaid bills than there are.

It's a safe bet that Franklin Roosevelt, Maryland's Ritchie and Alfalfa Bill Murray didn't urge President Hoover not to name Newton D. Baker to the Supreme court bench. With Baker out of the picture the atmosphere at the Chicago Democratic convention would be pretty well cleared up for the other prospects.

BUILDING CITIZENS

IT IS ENCOURAGING to note the number of Cleveland county men, many of them young men, who are participating in the school here and being trained as Boy Scout leaders. There isn't a more wholesome organization in existence for building upright citizens out of youths than the Scout organization. The progress of the organization depends to a great extent upon the leaders it has, for the boys, although to go it on-their-own as much as possible, must have the proper directing influence.

MAKE IT LOOK RIGHT

ALL THESE YEARS, at campaign time, the Republicans have been telling voters, "Go ahead and put the Democrats in if you want to, but you'll just be voting yourself out of a job. They know so little about business that everything will go to the dogs." And on too many occasions to please would-be office-holders voters have been frightened by that warning. But with the Republicans in power and quite a few people out of jobs a satirical Democrat suggests this slogan: "If You Must Be Out Of Work, Why Not Be Out Under the Democrats? It Looks More Reasonable Under Republican Claims." So it does as the unfilled promises come home to roost.

CAL CRITICISES HOARDING

WATCH FOR business to pick up! The purse-strings are being loosened. From New York comes a dispatch, "Cal Denounces Hoarders," saying that the former president has an article in a nationally known magazine in which he praises the national banking system and denounces hoarding. And all along we had been of the opinion that Mr. Coolidge was one of those thrifty New Englanders who squeezed the tongue out of the buffalo on nickels before he turned them loose. As we recall it, he was so cautious with his money while president that he had one or two of his pay checks uncashed when he left the White House. Remembering all that, we say business is sure to pick up now that Mr. Coolidge is denouncing those who keep their money out of circulation—that is if he is practising what he preaches.

A BOOST FOR CLEVELAND TOWNS

A DISPATCH in today's paper from The Star's news bureau in Raleigh carries a worthwhile boost for Shelby's municipal government and its financial management.

The report, made public by Charles M. Johnson, director of Local Government, informs that there are ten towns in three Piedmont counties—Cleveland, Gaston, and Lincoln—which have never defaulted in bonds or interest payments and have excellent financial credit and rating. Among the municipalities cited are those of Shelby, Kings Mountain and Grover. All three have fairly low tax rates in comparison with other municipalities, and tax collections to January 1 for 1931 were shown to be good. Another interesting feature is that the town of Grover has no debt and a tax rate of only 20 cents.

THE S. P. U. MATTER

THE FIGURES published in Wednesday's Star concerning the proposal of selling the Shelby light plant to the Southern Public Utilities are already causing quite a bit of talk among the citizens of Shelby, as was to have been expected. The rate comparisons made, necessitate study before one can get a clear idea of the matter. The figures given out by the city board tend to show that under the S. P. U. rate there will be a saving in light costs over the present city rate and an increase in the cost of power rates, for heating, cooking and such as that. On the other hand, under S. P. U. ownership, the city will have to pay for the power used to light the street lights and pump water, etc., at the water plant. This extra cost must come from the people in some form, say those opposing the sale, and offsets, they argue, the saving on lights with money to spare. Admittedly there are arguments, pretty good argu-

ments, on both sides of the controversy, and, unless we miss a guess, there will be plenty of arguing done about Shelby in the weeks to come.

SAVING ON THE ROADS

ALL OVER NORTH CAROLINA struggling farmers and landowners are realizing that the cut in their 1931 taxes was made possible by the new highway program pushed through by Governor Gardner. And, at the same time, they are finding that their roads are as well maintained as they ever were, if not better. Yet at least one candidate for governor and a few others keep harping about the matter, calling the more business-like highway system a "centralization of government."

It's interesting when such a topic is up to hear how the average man out on the farm and elsewhere feels about it. J. Z. Green, former Farm Federation official of Union county and a man who mingles as much with the farmers and hears their viewpoints as any one person in the State, has this to say:

"Referring to the announced candidacy of Colonel Kirkpatrick for Senator from Mecklenburg, The Charlotte Observer remarks:

"He would not long occupy the senatorial seat before the entire State would be hearing from him."

"A good portion of the State heard from him some years ago in a notably elaborate and lengthy speech while introducing President Wilson at Charlotte.

"More recently he was heard from in a vigorous attack upon Governor Gardner's new road program, until the Governor's steam roller flattened him out. When talking doesn't cost anything nobody can bring up any serious objections. But talk in the State Senate will be carried on at the expense of tax-payers.

"Some years ago I asked a prominent lawyer at Edenton, away down in the extreme eastern section of the State, if he knew one of my neighbors up here who had acquired a reputation for much talking. His reply was: 'Oh, yes, I know him very well. He's a great talker. He can hang his mouth on a nail when he goes to supper and it'll be talking when he gets back.'

"One cannot travel far over Union county roads without being convinced that the roads of this county are being maintained much more efficiently than under the old county unit plan, and there is an absence of favoritism as to localities in the allotment.

"But aside from an aggregate saving of more than two million dollars in the State, the lifting of the road tax from lands, homes and other visible property shows big in your tax receipts this year. Any system that lightens the tax load carried by lands and other visible property reflects credit and honor upon those who are responsible for it. In this case the credit goes very largely to Governor Gardner, in spite of the fact that one candidate for Governor is now making his campaigns in part to an opposition of this form of what he calls 'centralization' of government.

"There was a time when an appeal to sentiment for protection and maintenance of 'local self-government' struck a responsive chord.

"But since an over-dose of 'local self-government' in town affairs and county affairs has brought nearly every town and county to the borderland of bankruptcy there is no longer any magic in 'local self-government' as a political slogan. While these smaller units of government are facing inevitable default in payment of bonded obligations and are surrendering their affairs to the State commission for local and county governments the term 'local self-government' is more apt to cause nightmares among tax payers than thrills and inspiration."

Latin America Makes Change In 3-Year Period

Was Land of Promise When Visited By Hoover, Revolutions Since.

Washington—About three years ago Herbert Hoover and 30 or 40 more of us returned on a battleship, singing hosannas following our discovery of Latin America as a Land of Promise.

This writer, unfortunately, does not recall dissenting from the gen-

eral report which pictured those republics as the chief expanding market for our exports. Or, far worse, from the implication that, if one had surplus money for investment, here was the chance to get in on the ground floor in a booming, blooming continent.

There were things to impress us. For instance: Large program for good roads and other public works were everywhere visible. Our supposedly sound, hard-headed international bankers in New York were loaning hundreds of millions with seemingly serene confidence. American manufactures were being advertised and sold on every hand. Our commerce and state departments had supplied us with special, data demonstrating Latin American progress. And the various governments, even though some

CAROLINA MONDAY TUESDAY



We Do Not Recommend This For Children.

A FRIENDLY WARNING: If you have a weak heart and cannot stand intense excitement or even shock, we advise you NOT to see this production. If, on the contrary, you like an unusual thrill, you will find it in "FRANKENSTEIN."

FRANKENSTEIN

were iron-handed dictatorships seemed stable enough for complacency.

Exports Lose. Latin America has had an epidemic of revolutions, has defaulted on bonds to the tune of \$815,000,000, and has been in bad shape since prices of her exportable commodity prices began dropping by from 50 to 80 per cent.

Meanwhile, American exports to South America in 1931 were about 70 per cent less in value than those of 1929.

Latin America, as a Land of Promise, hasn't quite delivered the goods. Of course, when Hoover and the rest of his party went there late in 1928 no one foresaw the world-wide depression. And to Hoover's credit it should be recalled that at Santiago he jolied some folks with warning that American loans should be restricted only to enterprises of a constructive nature. It has been revealed that American financiers weren't as fussy as Hoover was.

Also, it is rather painful to relate, government or ex-government experts have told a senate committee that commerce and state department officials insisted on optimistic reports concerning the field for loans in some South American countries despite authoritative warnings, that the bankers "rigged the market" in advance of such loans and that bribery was used in the flotation of at least one large international loan.

Sucker Play.

It begins to appear that this country, by design or not, was played for a sucker in Latin America as well as in Europe. While our exports down there were increasing by hundreds of millions of dollars, our loans were increasing by similar leaps and we were, in effect, paying for the exports which those countries were consuming. Now, as a result of the international crash, investors are holding the bag. About 60 issues in Latin America are in default, including several government loans, and there is danger of further defaults. Latin-American long term bond issues have virtually discontinued on the New York market and the senate committee was told that in two or three years, investors would be glad to settle on at least some of the issues for five and ten cents on the dollar.

The situation seems to be analogous to our investment predicament in Europe, except that while extension of the Hoover moratorium is supposed to have saved Germany and Central Europe from financial collapse, no such aid was given the South American republics. It is generally agreed that post-war Germany was enabled to pay her reparations only through post-war borrowing, largely from this country, and that reparations provided the war debt payments to this country. The thought that we have been both paying off Europe's debts to us and that we must also pay for the goods other nations have bought and consumed seems slightly disconcerting.

Your Bank Can Help You

Business systems today require a good banking connection. The bank leads the way, clears the obstacles and safeguards those who look to it for counsel.

Whatever the size of your business, you will benefit enormously from affiliation with a good bank. You will gain prestige. You will enjoy the numerous services and conveniences that only banking officers can give.

— WE INVITE YOUR ACCOUNT —

UNION TRUST CO.

"MAKE 1932 YOUR SAVING YEAR"



Concentration of EFFORT

Any greatness Shelby and Cleveland County have achieved has been brought about by unity and co-operation, with everybody working together for the common good. This year the town and county need to maintain the spirit of unification more than ever, using that spirit to keep everybody encouraged, stimulated to energy and cheerfulness, even in the face of adverse circumstances.

We need unity of purpose to maintain our high standards in agriculture and manufacturing, keeping from our ranks any spirit of dissatisfaction that may be brought in by outsiders and agitators. Purposeful determination to live thriftily and within our incomes should be our aim this new year.

We need unity of interests with every man, woman and child taking honest pride in his town and county, in our enterprises, our agriculture, homes, churches, schools and banks. Let us realize it is the individual's efforts that count—our own—and not the other fellow's.

This bank goes forward this year with all its man power and resources working to this end. We want you to work with us.

First National Bank

SHELBY, N. C.

Penders

THE BETTER CHAIN

— 2 STORES —

N. LaFAYETTE STREET AND SOUTH WASHINGTON STREET

PRUNES — 50-60 Size — 4 Pounds 25c

Early June Peas, Taxicab Brand, can 10c

PRUNES — 80-90 Size — 5 Pounds 25c

Libby's Golden Bantam Corn — 2 cans 25c

EVAPORATED APRICOTS — Pound 21c

Standard Corn — 3 Cans 25c

EVAPORATED PEACHES — Pound 12 1/2c

Phillips Prepared Pinto Beans — can .. 5c

Honeydew Pure Fruit Preserves — 2 pound Jar 23c

Websters New Irish Potatoes — can .. 10c

White House Apple Butter — 38-oz. Jar 19c

NAVY BEANS — Pound 5c

D. P. COFFEE — The World's Best Drink — Pound .. 29c

California Baby Limas — special — lb. 5c

Yellow Front — A Pure Santos Coffee — Pound 25c

Great Northern BEANS — Pound 5c

RICHER RIO COFFEE — 2 Pounds 25c

FLOUR — Circle Brand — 24-lb. bag . 55c

MARCO MUSTARD — Quart Jar 12c

Sliced BACON — Select — Pound 24c

Gold Medal Salad Dressing — Pint Jar 17c

BEST PURE LARD — 3 Pounds 25c

ROCKWOOD COCOA — 2 Pound Can 25c

PHILLIPS STRING BEANS — 3 Cans 25c

SUGAR — 10 Pound Bag 48c

25 Pound Bag \$1.19

100 Pound Bag \$4.75

White Potatoes — Extra Nice — 10 lbs. 19c

KEROSENE — Gallon 13c