

ston Monday. s banks in Shelb

Whether this banking plan in- bidding was allowed and the stock

Contractors Here

C. A. Morrison & Son File Volun

tary Petition. Realty Hold-

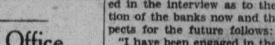
ings Heavy.

A voluntary petition in bank

ruptcy was filed with Marion Ross,

Morrison and Son, a general con-

exercises will be the promotion of



"I have been engaged in the bank ing business in Shelby for 38 years

National bank and the Union Trust

company. My ambition has been to

Cleveland county and to furnish

them adequate and sound banking

facilities. I have sought to pursue

a liberal policy with reference to

loans in order to enable our people

were conducted Monday at eleven W. L. Scott. A large crowd of sorrowing relatives and friends attended the final rites and there was a The young boy, whose parents,

Dr. and Mrs. Lackey and sister Elen preceded him to the grave, had en ill for some time with meningitis which followed an attack of the luenza and for several days prior to his death Saturday no hope was held for his recovery. Surviving him in his immediate family are a siser; Virginia, two brothers, F. H., and Euell; his stepmother, Mrs. Ada McCoy Lackey; his grandparents, Mr. and Mrs. R. A. Lackey,

and other relatives. Active pallbearers were D. S famrick, Melton Smith, J. D. Shelon, jr., Robert Dixon, George Stamey, and Deward Hoyle. Serving as lower bearers and honorary pall cearers were the following little choolmates:

Flower bearers: Alice Falls, Lilan Falls, Lou Alice Hamrick, Menela Smith, Mildred Williams, Darus Cline, Mary Alice Ross, Minnie Mae Cline, Clara Lee Bridges, Ruth Boggs, Evelyn Shelbyton, Milicent licks, Brythe Williams, Mary Ann Scott, Mary Lou Hoyle, Anna Pearl Hunt, Constance Champion, Dorothy Sue Wallace, Ezelle Wright; honorary pall bearers: Everette Spurlng, jr. Blanche Williams, Carol Cline, H. S. Cline, jr., Alvin Hamrick, Reid Wallace, Hasel Beam, Edwin Beam, W. D. Lattimore, James Allen Scott, Kays Gary, Bim Edmunds, J. B. McNeilly.

Sells Oil Firm McEntires Buy Out Independent Recklessness And Liquor Blamed killed and 328 were injured in 260 Of Distributing Agency

Clyde Champion

The Champion Oil Company, independent gasoline and oil distribting agency of Shelby ,has been old by J. Clyde Champion to J. B., R. A. and Bessie McEntire, it was February in which 271 vehicles were killed and 698 injured in 542 acciinnounced today.

Here.

The McEntires, it is said, will continue to operate the oil dis- chief of the motor vehicle bureau cause of 15 fatal and 42 non-fatal tributing agency under the same hame. Mr. Champion has as yet In January 46 persons were killed as the cause of 10 fatal and 10 nonmade no announcement as to his and 353 injured in 248 accidents. In fatal crashes. Three fatal and 18 ure connections.

Funeral services for Edwin Alex- timation whatever has come that of the state is not known. No inander Lackey, nine-year-old son of any banks in Cleveland county are the Late Dr. and Mrs. F. H. Lackey, being negotiated with in the plan, o'clock at Friendship Methodist Trust Co. with 17 units and the but the North Carolina Bank and Protestant church by the pastor, Page Trust Co. with 14 units are Rev. A. D. Shelton, assisted by Rev. included in the large number of units still operating under restrictions and have displayed interest now under consideration by both beautiful floral offering in tribute to state and national authorities.

However, it has been stated in Federal referee, today by Attorney Raleigh that it is not planned to Peyton McSwain for the Shelby build the proposed institution contracting firm of C. A. Morrison around any one bank, but to include & Son. all which qualify.

Preferred Stock Iden tracting firm, was one of the larg-The Reconstruction Finance Corest building organizations in this poration is specifically authorized by the emergency banking law, the handled some of the major buildfirst bill to be enacted into law in ing projects in three states. Heavy the Roosevelt administration, to real estate holdings, however, cou-

(CONTINUED ON PAGE EIGHT.)

This Is News; Pipe In A Sewer Stolen

"They'll steal anything these days." So says R. V. Toms, superin-

eight-inch pipe. The theft had

apparently been carried out

For Large Portion Fatal

Mishaps.

involved, according to figures re- dents.

February, 1932, only 38 persons were

within the last day or so.

tendent of the Shelby municipal water and light plant and he has the evidence to prove it. Yesterday city workers in making a check-up of sewer lines, etc., discovered that thieves had stolen about 15 feet of a sewer line in the Belvedere Heights residential section. In the woods to the rear of the residential section, the thieves dug a ditch in the sewer line leading to a septic tank and removed approximately 15 feet of

Present Charges On "Big" Banker

Fifty Killed In State Accidents

Last Month; More Than 200 Hurt

Raleigh, March 22 .-- Recklessness, killed and 633 injured in 440 acci-

liquor and speed killed 30 people dents while during the first two

and injured 380 in 192 accidents in months of 1932 93 persons were

leased yesterday by L. S. Harris, Reckless driving was given as the

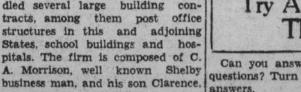
of the state department of revenue. accidents, while speeding was given

accidents.

New York, Mar. 22 .- The government's charges of income tax avasion against Charles Mitchell, former head of the National City bank interests, were presented to a federal grand jury today by U.S. District Attorney George Medalie, who refused to discuss the case.

of this year. 96 persons have been

(CONTINUED ON BASH MIGHT.)



71 county students from the seventh grade to high school and the He was also a contractor and built awarding of their certificates as grammar school graduates. The four schools whose students Enter Bankruptcy

ranked highest in the county-wide examinations were Ebenezer at Kings Mountain, Polkville, Douglas. and Maple Springs. Representatives from these schools will speak during the evening.

West African Speaks.

The literary address to the graduates will be made by Dr. Faduma, a native of West Africa, who is assistant principal of Lincoln Acade-

my at Kings Mountain. Musical numbers will be furnished by quartets from the county schools and the Cleveland Choral section and has in recent years Club.

Masonic Meeting

pled with deflation in values were A regular meeting of Cleveland said to have resulted in the bank- lodge 202 A. F. and A. M. will be ruptcy move. A conservative esti- held Friday night at 7:30 in the mate of the firm's assets was listed Masonic temple. at \$39,490 and liabilities at \$68,790

In recent years the firm has han-Iry Answering These Can you answer 14 of these test questions? Turn to page two for the

> 1. Name the largest Gothic cathedral in the world. 2. Are the stars suns?

3. What is technological unemolovment?

4. In what city are the national headquarters of the D. A. R.? 5. What is the Oriental market S. L. Gillespie, a relative. Mr. Davis army of 250,000 jobless men to be tee had voted unanimously to recalled? 6. What river supplies the water home of his parents, Mr. and Mrs. at a dollar a day was blocked tem- tion of Robert Bingham, of Louis-

to operate the locks of the Panama S. R. P. Davis on N. Morgan street, porarily at least today when the ville, Ky., as ambassador to Great in a house where now is located house labor committee of the Amer- Britain. 7. What name is given to legisla- the home of Charlie Washburn. It tive bodies in the German states? is understood that deceased was a

plumber in Atlanta, Ga. His aged father still lives, together with a Farm Relief Measure Should Pass 8. What is a palindrome? 9. What year did Idaho becom number of brothers and sisters. a state? 10. Who wrote 'The Silver Horde'?

11. What name is for Swiss sum- Bostic Family Safe mer houses and villas?

12. Who wrote "She Stoops to Conquor"? 13. What does U.S.S.R. stand for?

So far, for the first two months 14. Are the salaries of state of - Eskridge from members of the famficials subject to federal income ily of her brother, the late John taxation?

> France die? 16. Who first used the phrase quake. The Bostic children live in out delay was "imperative" and "es- the final ballot.

'Back to Normalcy"? 17. Where is Great Salt Lake the quake damage was the heaviest, emergency." desert?

18. Who was Hadrian? incose taxes on real estate?

20. What is a Hooka? stroved.

see it once more, because I'll never many residence and business buildsee it again." "Damn it, we don't ings in the city, furnishing the millwant to see it any more," answered work for the Shelby Cotton mills and supervising the erection of the Shelby hospital of which he was a

trustee, the First National bank and other structures. He was for years in the hardware business with C. T. Hord, being one of the organizers of Farmers Hardware company one exclaim as they re-entered the 27. So far 348 Cleveland farmers here and at Forest City. He served car: as alderman in Shelby for 16 years

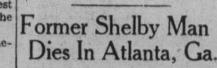
and was elected mayor in 1925. now; it is gone." But Martin says the woman was crying as the car While he was mayor the modern city pump station was erected. He put down the city's first paved sidewalks, installed the first plate glass persons in the brown sports coupe. Early the next morning the negro show windows and electric elevators. went to the home of Deputy More-In his business career he was as-

head in Mooresboro where he relatsociated with numerous other Shelby enterprises, being president of the Ideal Ice and Fuel company, a director of the Cleveland Building and Loan association, and at all

ing the growth of the city from a small town into an important industrial and trading center. Although his death was not unexpect-

Long Beach and Los Angeles where sential to the relief of the national

ed it came a shock to hundreds of citizens in the community in which **Temporarily Halt Roosevelt Plan** he had been so actively conected for so many years.



Fred Davis, native of Shelby, died

A letter to Mrs. Jud&h Bostic

in Atlanta, Ga. Sunday night and

was buried there on Tuesday, ac-



office in the Cleveland county court Martin said that he saw that the house on Friday and Saturday of man was tall, slender and wore a this week, it was announced today blue suit. The crying woman was by F. T. Wagner, field representasmall and had on a blue skirt and tive. The office will be reopened blue waist. The negro heard some- for applications on Monday, March

"There isn't any use crying have applied for loans ranging in amount from \$25 to \$300.

and Loan association, and at all a quarter of a mile although the Mrs. Doggett made an interesting against just such conditions as we water was cold and waist deep talk to the college girls on the re- have had to deal with during the

officially against the relief program.

Approve Bingham

house but the senate as well.

Senator Barkley, Democrat, Ken-

There are also footprints and tire discussed prospective vocations to be imprints to back up the story of taken up after college.

For Employing 250,000 Jobless

American Federation Of Labor ican Federation of Labor declared

Washington, March 22 .- President before the senate foreign relations

Bucks Plan To Aid Jobless

In Program.

By UNITED PRESS

cording to a letter received here by Roosevelt's proposal to recruit an committee today that the commit-

was born and reared here at the put to work on government projects port favorably upon the nomina-

Done, Agricultural Commit-

tee Declares.

Washington, Mar. 22 .- The house

to advance industrially and agriculturally and to increase and dedrew away towards Shelby. Martin Mrs. Doggett Talks **To College Students**

ed the same tale that he told to the dean of girls, was the principal this was to be expected. In the good speaker at a program given Wed-Deputy Morehead and Martin nesday night for the co-ed students dragged the creek with a seine for at Boiling Springs junior college. ing possible losses and to safeguard sponsibilities of their future and

velop our business interests. "The growth and progress of Shelby and all of Cleveland county would seem to justify this policy. Of course in the period of unusual depression through which we are passing it has been impossible for MTs. Robert Doggett, member of at the banks, and necessarily the all the people to meet their loans the Shelby high school faculty and banks have had some losses,

days the banks wisely accumulated a surplus for the purpose of meetpast three years.

"The First National bank had a capital stock of \$250,000; surplus of \$500.000, making three-quarters of a million dollars capital and surplus, besides a comfortable balance of undivided profits. Last year, under the direction of the National bank examiner, we charged off practically \$260,000 as losses on notes of people or corporations who had failed or were unable to pay. This was charged against the surplus and undivided profits account. The bank now has, after charging tucky, announced after appearing off all of these notes, \$250,000 capital, \$250,000 surplus and \$42,000 undivided profits, making a total of \$542,000-over a half million dollars to protect the depositors against any other losses that may have to be charged off. Of course all of these notes charged off still belong to the bank and with the return of normal times many of them will be collected.

Without Any Delay, Congress Told dition to the capital and surplus of the bank that the depositors have the added protection of an assess-In California Quake "Imperative" That Something Be measure would pass not only the ment against the stockholders if that should be required in order to The White House secretaries said pay all depositors 100 per cent. I own personally \$118,000 of the \$250,-Mr. Roosevelt felt that many of 000 capital stock and, therefore, Bostic, say the four or five children was told yesterday by its agricul- those who objected to particular would have to pay the full amount 15. When did Marshal Joffre of are safe from any personal injuries ture committee that enactment of phases of the bill would vote for the of \$118,000 if necessary to settle with as a result of the California earth- the administration farm bill with- whole measure when it was time for depositors in full.

"The condition of the Union Trust Ready to take it up, the Demo- company is very similar to that of cratic leaders of the house had al- the First National bank. Its capital

They suffered property losses but The committee thus brought in ready a rule under which it would stock is \$150,000, and surplus of no personal injuries. Several report, its formal report as despite consid- be given four hours of debate with \$100,000, and \$18,700 undivided prof-19. Does the federal government they are living in their yards in erable opposition formed against the one vote at the end, just yes or no its, making a total of \$268,700. Contents, because their homes were de- bill, aides of President Roosevelt as on passage. No amendments thus fleving the deposit account, the

serted he had full confidence the

A LANS ADAY NO LEORITADO TOURINIED OF BYCH PROMAT