Money Exchange Gets Blame For Farmers' Plight

Get As Much For Cotton In Foreigu Countries Now But Lose In Exchange.

The exchange value of the American dollar with foreign countries is doing more to bankrupt the American farmer. especially the cotton farmer, than any other one thing in the opinion of Odus M. Mull, Shelby business man and cotton farm- gain of \$534.07.

Mr. Mull believes that if the exized, present economic conditions could be improved greatly. In a letter to Congressman A. L. Bulwinkle view in detail.

Lose In Exchange He pointed out that foreign countries use three-fourths of the world's the steadlest pickup. cotton supply and that to save the American farmer they must be takcotton sells to foreign countries now for as much as it did in 1909 and receive as much because he loses business quarters of the year. the difference in exchange of for

Explanatory Letter The Mull letter to Major Bulwinkle, which should be of as much interest to the cotton farmer as to the economic and financial expert, fol-

"Hon. A. L. Bulwinkle, Member of Congress, Washington, D. C.

"Dear Mr. Congressman: mony with our sound practical ex- days before the end came. my own personal experience.

CONTINUED ON PAGE TEN.

Presbytery Session

Dr. D. M. McGeachy Elected Moderator Of Kings Mountain Presbytery.

Lincolnton, April 12-Kings Mounfain presbytery convened here yesterday in annual spring meeting with 52 ministers and elders registered for the meeting. Dr. D. M McGeachy of Tryon was elected moderator to succeed Rev. Coyte

Hunter of Bessemer City, retiring moderator. Joe Overmeyer, senior at Union opening sermon by invitation from the retiring moderator. Mr. Overmeyer passed a very creditable examination, and was licensed and ordained to preach. He plans to enter Edinburg university, Scotland, this fall.

Rev. A. A. Walker, Charlotte gave a lecture on home missions yesterday evening. One of the matters of business dispensed with was the presbytery's approval of the amendment to the church's constitution gent down by the general assembly in regard to churches holding prop-

Rev. R. T. Baker, Rutherford county, was elected clerk. The presbytery will adjorn today upon the completion of the calendar.

sult that the sweeping acreage reduction and government leasing pro- normal and forecast the smallest Rev. H. N. McDiarmid and F. O. Gee, of Shelby, are attending the visions of President Roosevelt's crop since 1904. It figured this year's presbytery session. farm relief bill face greatly increas- crop at 334,987,000 bushels compared administrative complications.

Cotton Slips But Undertone Strong being sown rapidly.

Cotton o nthe New York exchange yesterday's close. For several figures this week was expected. tals the price has eased higher and sthough there was a slight drop to-

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Reorganization Plan For First National Suggested By Examiner

Here Show Gain For 1st Quarter

Increase Over 1932 In Same Quarter

be confined to the state hospital at Postal Business For January, February, March \$500 Above Same Months Last Year.

> Postal receipts at the Shelby post office for the first quarter of 1933 old white girl of Grover. show an encouraging gain over the receipts for the same quarter last year, according to a report today by Postmaster J. H. Quinn.

With general business conditions as they were at the turn of the year and in a period marked by a change in national administration it was feared that receipts might take a slump over the previous year, but instead the gain for the quarter was one of the best in several years.

Receipts \$11,031.63 In the first quarter this year total receipts were \$11,031.63 as com-

The increase was pretty evenly change basis of the American dol- Postmaster Quinn said, but the best

Just what department experiencthis week Mr. Mull set forth his is hard to determine as the increase was more or less in evidence

The office must do a \$40,000 busi ness annually to retain its firsten into consideration. American class rating and the receipts of the first quarter here offer rather certain assurance that Shelby will 1912, Mr. Mull explains, but the maintain that rating in that the seller of the cotton here does not first quarter is among the light

eign money with the American dol- Mrs. W. M. Davis Of South Shelby Dead

Funeral This Afternoon And Burial At Sharon, Has Paralysis And Pneumonia.

Mrs. Hester Jane Davis, wife of organized program for W. M. Davis, died at 3:30 o'clock acreage. Tuesday at her home in South Many farmers are securing crop "The charts and tables compiled Shelby, following an illness of four loans from the government loan ofby experts and statisticians, to be weeks. He had a stroke of paralysis fice and those who do so must sign developed on his neck four years cost of living.

of aiding you in the consideration The family moved to Shelby from loan officials state, and all are urged er, about 8:30 o'clock Sunday mornof the many perplexing economic the Sharon community where she to abide by their agreement rather ing at his home in the Grassy problems with which you are con- was born and reared and joined the than encounter trouble later when Pond community on route 2. Mr. general business experience he is a lieve the money to pay the teachfronted, I wish to give you a bit of church in childhood. She was the the government checks up on the Wood had recovered from the carmother of fourteen children, twelve acreage. "I am a cotton farmer. Three of whom survive: Mrs. Lonnie years ago I sold a Japanese agency Stamps, Mrs. J. J. Patterson, Miss not getting loans, are planning, it bonds will be sold in order to pay Her husband, two brothers, Charlie conditions and the prevailing price and Landrum Lee, and one sister. Last year the county had approxi-

eleven grandchildren. ette street Methodist church and more than 45,000 bales. It was hop-

Play At Mooresboro

Mooresboro high school will present county, continuing its live-at-home an operetta "Sonny of Sunnyside" on Theological seminary preached the Thursday evening April 13th. Forty this year as was done last. pupils are to take part. There will be no charge for admission and get underway next week with much everybody is invited.

Freezes And Thaws. Ten Per

Cent Cotton Planted

swinging northward has put farm-

Special reports gathered from ag-

Washington, April 12.—Spring years.

Postal Receipts Youth Charged With Hope Brison Now Union Trust Plans

you any more than they told you." nearby the little girl's home, Monday evening between 6 and 7 o'clock. An hour or two later Hambright was arrested by Deputy Charlie Sheppard, brought to Shelby and placed in jail.

Spectators Barred.

court by her father and mother. cot and that the bleeding resulted hange basis of the American dollar with foreign money were stabil- percentage gain was last month, The evidence was to the general effrom that injury. This might have fect that the 17-year-old youth at- been possible, it was said. tempted to assault her on a cot on ed best business during the quarter the porch at his home. First knowledge of the attempt came when in all departments with the parcel clothing. She then told, when quespost department perhaps showing tioned, what had happened. In the

J. P. Hambright, 17-year-old Gro-, meantime Hambright had gone to ver youth, was placed under a \$5,- his work at a Grover manufacturing Believes Time Right For Business 000 bond to Superior court here to- plant. Found there and questioned day after a preliminary hearing in he at first denied making the at county recorders court on the charge tempt. Later blood was noticed on of attempted rape of a three-year- his clothing and after further questioning he is said to have ad-Hambright did not enter a plea mitted the attempt which did not and offered no evidence in his be- succeed. Both the little girl and half except to to tell Recorder Jo- Hambright were examined by Dr. seph M. Wright that "I can't tell George Oates, who was a witness in court here this morning. Dr. Oates The alleged assault is said to have stated that he found blood on the taken place at Hambright's home, girl's thighs and clothing but that she had not been bleeding herself. There had been no penetration, the physician testified, and the attempt was not accomplished. The blood on the clothing of both the defendant and prosecuting witness came. Dr. Oates said, from a laceration upon the youth inflicted probably in the All spectators were barred from attempt. The youth was said to the court room here this morning have claimed, according to Dr. by Judge Wright while the little girl Oates and J. B. Ellis, who also quesshyly whispered her account of the tloned him Monday night ,that he distributed over the three months. attack, being accompanied in the injured himself upon a wire on the

> Nothing To Say. Deputy Sheppard stated that while bringing Hambright to jail here he

Woman Died Sunday

Following Complications From

Carbuncle.

Gaffney, April 12.—Complications

buncle, but was never able to over-

Fear Cotton Acreage Increase In County This Year; Corn Planting Now Underway, Start Cotton Soon

Cotton-Planting Season Opens Next Brother Of Shelby Corn Acreage.

The fear was expressed by farm observers here this week that cotton Landrum E. Wood Died In S. C. acreage may be increased in Clevereduced

following a severe carbuncle which helpful should be interpreted in har and developed pneumonia a few up to cut their 1932 cotton acreage ago caused the death of Landrum by 30 percent. Farmers securing Ellison Wood, 65, prominent farmperience. Therefore, with the hope Mrs. Davis was 63 years of age. loans will be held to this agreement.

Some farmers, however, who are come the after effects. On Yesterday, Today and Landrum Lee, and one sister. Last year the county had approxi-section. He was a member of the mately 69,000 acres in cotton, ac-Grassy Pond church and of the cording to R. W. Shoffner, former She was a member of the LaFay- farm agent, and produced a little spent his entire life in farming. the pastor, Rev. W. R. Jenkins con- ed to reduce that figure this year, at 2:30 o'clock Monday afternoon well as in business circles. ducted the funeral this afternoon, but present indications are that the at the Grassy Pond church by the

The corn planting season in the county is in full swing now, many acres being planted this week with On Thursday Night the planting season expected to be at its peak in another week, weath-The elementary grades of the er permitting. Reports are that the program, will increase corn acreage

Cotton planting in the county will land already in shape for planting.

Alternate freezes and thaws have

cut winter wheat and rye harvest

expectations to the lowest point in

The agriculture department esti-

winter wheat at 50.4 per cent

ed with 462,151,000 last year; 787,-

393,000 bushels in 1931, and aver-

Farmers' intentions to

Nature Helping To Reduce Surplus

ers in a planting mood with the re- mated the April 1 condition of

About 10 per cent of the cotton spring wheat last month showed a

cotton, corn, and other crops are the five years, 1924 to 1928.

Winter Wheat And Rye Cut By duction problem.

Interment takes place at Sharon acreage will reach or surpass 69,000. pastor, the Rev. J. J. Boone, of Limit Loan Days State Line.

Nobody Murdered,

A report spread about the city yesterday that a colored man in the Freedman colored residential section had murdered his wife, but police officials today stated that the report was untrue. The rumor originated, according to officers, from a "family fuss" in which a colored man by the name of Hamrick administered a beating to his wife.

Crops, Planting Cotton And Corn Commencement At Bethlehem School Final Week Before

On Wednesday night, April 12, the lower grades of Bethlehem school will give a program. The recitation and declamation contests will also be held at this time. On Thursday night the grammer grades charged Thursday night.

ricultural states show that wheat age production of 589,000,000 over Curb Market Here

planting is completed with corn reduction from last year's acreage. The Star curb market, operated at 2 o'clock today was quoted May planting about 8 to 9 percent com- but this may be sharply revised in by the home demonstration club 6.55 and Oct. 6.90, about ten points plete. A sharp increase in these later reports. From some winter women of Cleveland county on

Fourth Candidate

Man In City Hall. With No Political Faction.

ROYSTER ANNOUNCES TODAY FOR COUNCIL

D. W. Royster, present member of the city council from ward two, announced this morning, that he would be a candidate to succeed himself as alderman in his ward.

So far Mr. Royster, well known business man, is the only candidate to announce in that ward. He has been a popular member of the board for some time and his many friends will be pleased to hear that he is a candidate again. With two or more council candidates announced in other wards, contests are assured in each ward except the one in which Mr. Royster announces today and one or more candidates may enter from that ward.

Backed by no political ring or financial faction and associated with blood was noticed on the little girl's asked the youth why he had done no interests to be favored, R. Hope Brison, well known Shelby business

> Mr. Brison's entry runs the total little has been said about it. number of candidates for mayor to This week the teachers received W. N. Dorsey, former mayor, First Office

In his platform, outlined in togrind in seeking office. His candi- After the sixth school month the dacy is based upon a business ad- teachers are paid from city and ministration with a square deal to county school funds, only six all, and a reduction in light, water months being paid by the state.

The money with which to pay for

the city of Shelby is desirious of a deferred in anticipation of a clear-"New Deal" on the basis of an econpoints out that in addition to his School officials say that they be-Elizabeth Davis, Mrs. W. A. Davis, is reported, to boost their acreage in J. S. Harris, of Shelby. A native of thinks all dealers should have the off the teachers. Janes, Holton, Duke, Wright, Pur-cotton. Agricultural leaders advise Rutherfordton county, North Caro-opportunity to make bids for city vis, Bascomb, Everett and Darwin. against this step in view of market lina, Mr. Wood had lived practically purchases and that the purchase section. He was a member of the considered.

The latest entry in the race has for Funeral services were conducted throughout the city as a whole as

To Three A Week

After This Week Farm Loan Office Just Family Fuss Will Be Open Monday, Wednesday, Friday.

After this week, or beginning Monday, April 17, the crop loan office in the Cleveland county court house will be open for applications only three days each week until the end of the loan period.

In making the announcement, F T. Wagoner, field representative said that the three days each week will be Mondays, Wednesdays and Fridays, and farmers desiring loans are asked to apply those days.

Tax Penalty Added

Sheriff Raymond Cline today reminds county taxpayers that this is the final week in which to pay 1932 county taxes without the three per will present four one act plays, full cent delinquent penalty being addof fun and action. The public is ed. The commissioners extended the cordially invited to attend these period of grace through Saturday programs. A small admission will be and taxes paid by Saturday afternoon will not have the additional penalty, but the full penalty will go

Open On Saturday Dover Dog Wins In Charlotte Tuesday

wheat sections came reports today North Washington street, will be in the Piedmont Kennel club A. K lation to economy and the sales want a sales tax. With congress bogged down in that the winter crops has been open Saturday. In addition to the C. dog show held in Carlotte yes-tax." debate over how to reduce agricul- abandoned, the soil reworked, and general spring season products the terday. Charles Dover's Irish setter of the setter department.

Attack On Small Girl Gives His Views For Opening Soon

J. P. Hambright, 17, Under \$5,000 Bond For Attempted Former Oil Dealer Is Getting Approval In Raleigh For Charter Change To Permit R. F. C. And Blantons R. F. C. Preferred Stock

> opening of the Union Trust Co. are leigh to get the approval of the Stockholders To Pay 40 Percent Of now moving along with more speed, plan by Gurney P. Hood, state Headway is being made in getting banking commissioner and applicadepositors to leave fifty percent of tion has been made to the Recontheir deposits over \$200 in bank struction Finance corporation and accept as collateral for the take \$150,000 in preferred stock in National bank on an unrestricted loan the assigned stock of the stock- the bank. holders. Some stockholders are paying in the amount of their stock out. A meeting of the stockholders valued at \$100 per share and when may be called to get their approval resentatives of the United States the \$130,000 is raised from the de- to issue \$150,000 in preferred stock government and approved by the positors and stockholders, preferred to the R. F. C. An amendment to officers and directors on Monday stock amounting to \$150,000 will be the bank's charter may have to be issued to the Reconstruction Fi- made in order to permit the issunance corporation for new money so ance of preferred stock and while tion and appraisment of the assets the bank can re-open without re- in Raleigh Messrs. Newton and liabilities of the institution.

Mr. William Lineberger and At- tail.

Events leading toward the re-torney D. Z. Newton are now in Ra-

Several details are being ironed Lineberger are looking into this de-

Teachers Behind On Pay In County, City

Received 70 Percent Of Six Month's Easter Holidays Tied Up.

Shelby and Cleveland county school teachers are more than a man, announces today as a candi- month behind in their pay, but due date for mayor in the municipal to the fact that they realize general conditions and have not complained

four. The others are S. A. McMurry, 70 percent of their sixth month's the present mayor; Z. J. Thompson, checks from the state, 30 percent of alderman and mayor pro tem; and the checks being held back. These checks came practically a month late, the seventh school month having been completed. Just when the day's Ster, Mr. Brison states that remaining 30 percent of their sixth

Mr. Brison states that he believes the bonds, but this action has been ing up of banking conditions which omical business administration, and would not necessitate that course. eye on the records as well as gen- months can be had soon, but if for Piedmont. some reason it cannot then the also may enter. In this contest the

A number of the six months all of his life in the Grassy Pond should go to the low bidder, quality closed and others will close this schools in the county have already week and next. Among those closing two weeks ago or last week were ing contests for public speaking ever a two-third vote of the stockholders Woodmen of the World. He had number of years been an oil distri- Sharon, Flint Hill, Trinity, Prospect, butor in Shelby and is well known Zion, Mt. Pleasant, Hicks, and Philbeck. Closing dates for the short term schools are irregular this Central Methodist spring due to the fact that the school year was interrupted during the Christmas season by inclemen weather and the influenza epidemic The eight months schools in the county will begin closing around May 5-10.

Choral Club To Sing

ganization made up of young Shel- per will be commemorated. by colored men, will give a song

For City Schools

Shelby school children will have two days holiday for Easter. Supt. B. L. Smith announced this morning that the city schools will close Thursday afternoon and reopen Tuesday morning, giving Friday and Easter Monday as holidays.

Rotary Speaking Contest Tuesday

Six Or More Schools To Have En-trants In Unique Oratorical Contest.

The date of the Rotary extem- deposits for minors ,estates, etc. without injury to the city's credit. the seventh month is tied up due to poraneous speaking contest for high He likewise advocates a reduction in the seventh month is fied up due to school boys of Cleveland county has ganization of a corporation by city salaries, from the mayor down, in proportion to the decreased in a week or two. The school money is the Control bight school so that lover and the love come of taxpayers and the lower properly bonded and could be secured, if urgent, by the sale of here.

> intendent of schools. The six appraised at \$30,000. schools certain to have entrants are Shelby, Kings Mountain, Boiling Shelby Rotary club offers a prize to the high school boy who can make the best extemporaneous talk in the First National bank building upon a topic given him just a few on Wednesday afternoon at 2 o'clock minutes before he rises to speak. It for the purpose of passing upon the is considered one of the best train- proposition as submitted. It requ held here and much interest centers to approve this plan and if so apin the event Tuesday night.

Continues Revival

Services at Central Methodist church will continue each night this week, except Saturday, at 7:45

The service Thursday morning at 8 o'clock will conclude the morning services for this week. At the even-The Cleveland Choral club, an or- ing hour Thursday the Lord's Sup-Friday afternoon from 2 to 3

program in Winston-Salem Sunday o'clock there will be a special Good of Santiago. Friday service held.

N. C. Merchants Denounce Sales Tax As Last Resort, Badge Of Despotism 6. W

Says Legislators Not Keeping Faith by large numbers of merchants for With People If Tax Is Imposed.

Raleigh, April 12.-More than 75 including the board of directors of the state merchants' association, met here this week, and issued a statement saying, "The present legislature will not keep faith with the in a committee of the whole, of the voters of this state if they enact a

The statement, issued under the names of David Owens of Charlotte. R. W. Lehman of Durham, and W. Sellars of Burlington, also expressed "very definite and pronounced disappointment over the stand tak-Only one Shelby dog won honors en by Governor Ehringhaus in re- ple want economy, and they do not

there is a strong undertone and tural surpluses, nature has taken a preparations laid for replanting it market is this week featuring cartook honors in the local dog class supported in his campaign for the levied, much less placing an addigubernatorial nomination last year

the reason that he declared, in numerous addresses, for decided economy and against a sales tax, and. when he completely reversed himeading North Carolina merchants, self, the merchants throughout the die? state were astonished and bitterly disappointed." The meeting was held the same

day the house began consideration. biennial revenue bill, which proposes a three per cent general sales

"Practically every member of the live? general assembly was elected on a platform of economy in government and opposition to a sales tax," the statement declared. "The peo-

"Citizens of this state are unable to pay taxes which are now being

Depositors And Stockholders To Help In Opening

To Lend Aid

Stock, Depositors To Waive 20 Percent On Deposit.

A plan for reopening the First a normal way, was suggested by rep-

Rebuild Assets The examiner decided that there are approximately \$375,000 of notes and assets of the bank that are unacceptable and the government will require that this amount be taken out of the bank and replaced with cash. When this is done, however, the bank will then have a capital of \$250,000, a surplus of \$250,000 and a contingent fund of \$15,000, all sound, clear and unimpaired. Plan Outlined

The plan for re-opening the bank provides

(1st) All stockholders will be asked to pay into the bank forty percent of the amount of stock held by

(2nd) All depositors will be asked to waive twenty percent of the amount of their deposit, whether on deposit subject to check or on time certificate. This would make the remaining eighty percent of their deposits available at any time desired by the depositors. The depositors would receive a participating certificate for the twenty per cent so left, giving them the right to share pro rate in whatever amount may be collected from the unacceptable notes taken out of the bank. This provision as to waiving the right to twenty percent of deposits does not apply to the trust deposits, that is

(3rd) The plan calls for the orthis corporation to purchase from Six or more schools will have en- the First National bank all of the trants in the contest, it was said real estate and collateral stocks today by J. H. Grigg, county super- held by the bank, which have been

(5th) The plan also calls for an issue of \$250,000 of preferred stock Springs, Lattimore, No. 3, and to be subscribed by the Reconstruc-Mooresboro and Waco tion Finance corporation

> A meeting of depositors and sto holders has been called to be held

(CONTINUED ON PAGE TEN.)

lry Answering These

Can you answer 14 of these test questions? Turn to page two for the answers. 1. Does an American who marries

foreigner lose American citizen-2. Name the battleship command-

ed by Robley D. Evans at the Battle 3. What causes wind? 4. How many hours is the differ-

ence in time between Berlin and New York City? 5. Name the governor of Vir-

6. What does the name Esther 7. What members of the Barrymore family are now on the stage? 8. Who was Margaret of Valois?

9. Name the first governor of 10. Who was Geffory Chaucer? 11. What year did Victor Herbert

12. On what island is the popular English watering place, Margate? 13. What river is the largest tributary of the Ohio?

14. What is chauvinism? 15. What is the state flower of Wisconsin?

16. Where does Annie 17. How long a residence is re-

quired in Nevada to obtain a divorce? 18. In equine measurement, how many inches is a hand?

19. Name the second wife of the Emperor Napoleon I. 20. Who was the most representative English poet of Queen Victoria's

reign?

* feeling of higher prices