

THE MARKETS
Cotton, spot 9 1/2 to 10 1/2
Cotton seed, ton, wagon 18.00
Cotton seed, ton, carlots 20.00

Raincoat Weather

Weather forecast for North Carolina: Cloudy with occasional rain tonight and Tuesday and colder tonight. Slowly rising temperature Tuesday in extreme west portion.

Lindys Take Off

By UNITED PRESS
Miami, Dec. 18.—Speeding on the last lap of their homeward flight and completing an epochal tour from Europe to South America to the United States, Colonel and Mrs. Charles A. Lindbergh took off at 9:54 this morning for their home near Newark, N. J. They were in a hurry to make a merry Christmas for their boy.

Clash In Ireland

Westport, Irish Free State, Dec. 18.—Blue-shirted Gen. Eoin O'Duffy, United Ireland party leader, was arrested yesterday after a clash between Blue Shirts and police in a dramatic new climax to Ireland's political warfare.

Security Clean-up

Raleigh, Dec. 18.—A drastic clean up of securities that may be legally offered for sale in North Carolina is under way in the Capital Issues department of the state corporation commission. Registrations of 22 investment trust issues have been cancelled, reducing the number of such securities formally registered for sale to eight.

Call Roosevelt

By UNITED PRESS
Washington, Dec. 18.—The Brookings Institute today arrayed itself against the Roosevelt monetary program and challenged the "scientific validity" of its basic theory—that commodity prices will move upward automatically when the price of gold is increased.

519 CWA Workers Receive \$6,979.73 In Week's Payroll

New projects submitted would use 419 additional men if approved by Headquarters.

Five hundred and eighteen men, working on CWA projects in Cleveland county, received \$6,979.73 in last week's payroll, Relief Administrator Harry Woodson said this morning. Worker No. 519 sent word from the county jail to please, Mr. Woodson, give his check to the sheriff.

At the same time, Mr. Woodson announced eight more projects had been approved and a number of new and important projects had been submitted to Raleigh. The projects approved are:

Projects Approved
Painting Patterson Grove school building, painting and grading at Mount Pleasant school, building two additional rooms at the Earl school, painting and repairing at Patterson Springs school, improvements at Trinity school, national re-employment office, repairing streets at Lattimore, improving Zion school grounds in Shelby, and repairing the building and improving grounds at the Shelby schools.

Projects Submitted
Projects recently submitted which would employ 419 men include: American Legion building, city abattoir, community club house, painting for No. 3 township school, painting and repairing at Casar school, additional rooms at Fallston school, grounds and road improvements at Beaver Dam school, county road, Kings Mountain via Webo bridge, 5.7 miles, Shelby hospital improvements, painting and repairing at Waco school, ground improvements and repairs at Bethlehem school, improvement of road from highway near residence of Andrew Elliott to Elliott cemetery in No. 8 township, improvement of road to Ramseur school, improvement of county road 79 from highway 18 to junction with county highway 86, and from there to junction of 86 with 89, and 89 to Lawdale, excavation of 2,000 feet on each side of county bridge No. 4 on county road No. 125, and a women's sewing project for Shelby.

Shelby Man To Take Bar Examination

Reuben Lee Elam of Shelby is one of 77 North Carolina law students listed to take the bar examinations at Raleigh on January 29.

Junior Order Meeting
There will be important business at the regular meeting of the Junior Order of Shelby to be held on Tuesday evening. All members are urged to be present.

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SHELBY, N. C.

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Discussing Your Income



Henry Morgenthau, Jr. (left), Acting Secretary of the Treasury, shown with Rep. Robert L. Doughton, North Carolina, chairman of House Ways and Means Committee, and Guy T. Helvering, Commissioner of Internal Revenue, as they discussed income tax proposals. Morgenthau favors a lower tax on earned income joint returns by husband and wife.

Reporter Bucks Shopping Crowds In Off Tackle Plunge And Brings Back Cheerful Message To Garcia

Wearily, After Two-Hour Shopping Tour, He Reports Shelby Stores Are Doing 100% More Business Than Last Year; Crowds Jam Streets Friday and Saturday.

A battered Cleveland Star reporter limped across court house square Saturday afternoon toward the haven of his office. His hat was dented in curious dimples, his overcoat pocket was torn, his tie slanted quaintly under his left ear, and one foot, the one the fat lady stepped on, seemed obstinately unwilling to follow its partner.

Price Takes Oath As New Marshal

Charlotte Man Sworn In Here By Judge Webb; Names Five Deputies.

Charles R. Price, of Charlotte, was sworn in by Federal Judge E. Yates Webb here on Saturday as marshal for the western district of North Carolina.

Succeeding Brownlow Jackson, of Hendersonville, Price, who is 33 years old, took the oath of office in a simple ceremony in Judge Webb's chambers. He was accompanied by District Attorney Marcus Erwin and Solicitor Layman Caudie, of Wadesboro and a number of friends.

Deputy Marshals
Deputy United States marshals for the district were announced in Washington as follows: Fred B. York, Taylorsville, disbursing officer at Asheville; Paul Susseman, Statesville, court officer; J. N. Shannon, Waxhaw, deputy at Charlotte; N. L. Sutton, Sylva, deputy in Asheville district office at Bryson City; R. F. Jones, Asheville, chief deputy.

Mrs. Ramseur Falls And Badly Injured

Friends of Mrs. Sallie Logan Ramseur, widow of Dr. D. S. Ramseur, of Blacksburg, will be pleased to know that she is resting comfortably after a severe fall at the home of her daughter, Mrs. Jack Elliott on Thursday afternoon. She is confined to her bed suffering from shock and bruises.

Cherryville Depositors Agree To Compromise In Rhyne Case

They Sued For \$115,998. Asserting That Uncle Dan Guaranteed Deposits In "His" Bank.

Depositors in the Cherryville National bank, who brought suit against the estate of Dan E. Rhyne for \$115,998.37, claiming that "Uncle Dan," millionaire philanthropist, has personally guaranteed the institution of "his" bank, agreed to a compromise last week, attorneys for the plaintiffs announced.

people to know the estate and the depositors have agreed upon a basis for re-opening the Cherryville National bank or a new bank. By the co-operation of all concerned it is expected a new bank will open within thirty to sixty days and save the depositors in full and also protect the estate from any further liability on the guaranty which is the basis of the suit. "On the basis of the definite agreement and understanding between depositors and the Rhyne estate the depositors have ordered a non-suit in their case and judgment has been rendered by the

Option Checks To Be Mailed Out To Cotton Farmers

Announcement Made By Sec. Wallace

Cleveland County Farmers To Receive \$156,000 "Just Before Or After Christmas."

Cleveland county farmers will get their checks on optioned cotton "either before or just after the Christmas holidays," according to Secretary Henry A. Wallace in a speech Saturday in Birmingham, Ala.

Southern farmers are due to receive 48 million in cotton option checks, which represents the difference between the six cents level for the staple and today's market value. Cotton growers were given the choice of the options or a higher acreage allowance in the reduction program this year.

5,000 Hear Him
In his speech, the secretary urged his 8,000 hearers who jammed the municipal auditorium and overflowed the lawn outside to "stick behind the national program, no matter who is hurt."

Wallace prefaced his remarks with the statement that the administration plan for farm relief must have the backing of community sentiment in every farm community or face the alternative of failure.

"I feel we are all children of a tremendous transition period," he said. "We are facing a future which may be infinitely rich or infinitely disastrous."

"We must see the national program through after it has been decided through mature deliberation," he went on. "We must see it through, no matter who is hurt because those hurt by it will be better off than if we had no program."

After outlining the administration's cotton plan for 1934 which provides acreage reductions of approximately 40 percent and a maximum payment to the cotton grower of \$18 per acre for land taken from normal cotton planting, the secretary commented briefly on the Bankhead proposal to limit cotton production by bales rather than by acreage.

"The plan has been suggested and I believe it ought to be thoroughly discussed by the growers, whereby a ginning allotment be granted each farmer," the secretary said.

In discussing the cotton growers' plight in recent years, Wallace said cotton in January of this year brought the farmer 7.2 cents per pound less than it should have brought, to give him purchasing power of the pre-war level.

Attacks High Tariff
Attacking the high tariff as one of the contributing factors to low farm prices, the secretary said "the fact that we had become a creditor nation was completely ignored as we raised tariffs and declined to accept foreign goods in large enough quantities to recompense us for the money loaned abroad."

"Our huge foreign loans during the years 1923 and 1928 simply made bad matters worse; in effect we paid Europe to buy from us, then refused—by means of high tariff on industrial goods—to let her pay us back. I hope we have learned that foreign trade, like internal trade, is fundamentally an exchange of goods and services and that we cannot sell unless we are also willing to buy."

Secretary Wallace cited three steps which he said should be taken in the farm program. These were a lowering of the tariff to permit other countries to sell to us, in order that they might also buy, compulsory control of farm production,

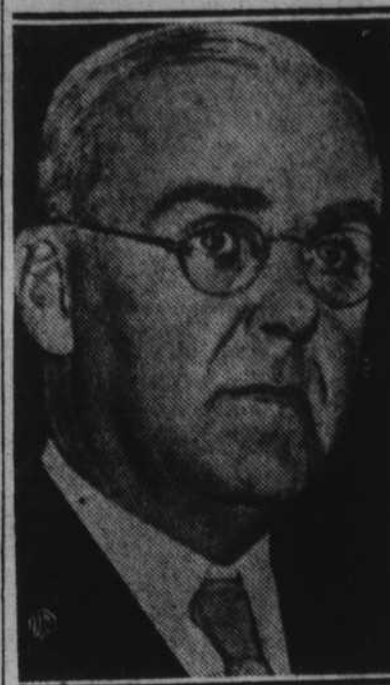
100 Shelby Mill Employees Attend Annual Banquet; Capt. Smith Speaks

Vocational School Closes And Students Are Given Certificates, Prizes And Souvenirs.

Nearly 100 boses and weavers, key men at the Shelby Cotton mill, gathered Saturday night in annual banquet served by members of the village Woman's club. It was a turkey and ham plate with all accessories and topped off by an inspirational speech by Capt. B. L. Smith of the city school system, prizes for all guests present, reading, recitations and fun.

R. T. LeGrand, manager of the plant, the largest textile establishment in the county served as toastmaster. In the course of the program he asked those who had been connected with the mill for five, ten, fifteen and twenty years to stand and they arose in groups, nearly every employee showing that he had been constantly connected with the mill for many years or longer. It was a fine looking body

Fighting NRA Czar



Accused of holding a "company dominated" election of employees representatives in the Ohio and West Virginia plants of his company, Ernest T. Weir (above) chairman of the Weirton Steel Company, has been threatened by General Johnson, NRA head, with removal of Blue Eagle insignia, thus bringing the dispute nearer a court showdown.

County Still Leads In Cotton Yield

Tops Robeson, Next Largest Cotton County, By 4,423 Bales, Report Shows.

Cleveland county is still "out in front" in cotton production in North Carolina, maintaining a lead which it has held for several seasons. The next largest cotton producing county in North Carolina is Robeson which is 4,423 bales behind Cleveland county.

Thamer C. Beam, county statistician for Cleveland county, furnishes the ginnings up to Dec. 1st for all counties in North Carolina and the stand of the five leading cotton producing counties is as follows:

Table with 2 columns: County Name and Bales. Cleveland: 46,240; Robeson: 41,826; Johnston: 39,394; Sampson: 30,289; Harnett: 25,293.

It's The Anniversary Of Big Snow Here

A Year Ago The Snow And Sleet Closed The Roads And The Schools.

Yesterday morning was the anniversary of the "big snow" or rather sleet which began falling here on the afternoon of Dec. 16th, 1932 and continued all night until it reached a depth of several inches.

Traffic was tied up, communication lines were torn down, schools had to suspend for the holidays because the children could not travel on foot, car and bus. That sleet remained on the ground through Christmas and on in to this year. Remember, when you did your shopping just prior to last Christmas how "mushy" the streets were. Hundreds of laborers were given work to shovel the ice off the streets. It was put in piles along the street and did not melt away for ten days.

A beautiful fall this year and no snow or sleet yet. No weather to interrupt school activities, but messes has caused three schools to suspend earlier than scheduled. Mooresboro and Polkville closed last week and Beams Mill is considering the same action.

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Deposit Insurance Will Be In Effect On January First

Seek To Get All Banks Under Agreement

Esckridge Declines to Reveal What Charges Clearing Houses Has Submitted For State.

The new federal bank deposit insurance law will be ready for operation January 1, President Roosevelt was informed on Saturday. He suggested to officers of the American Bankers association that the new measure be left untouched by congress at the forthcoming session to allow a trial period.

Forrest Esckridge, president of the North Carolina Bankers association, told Star reporters, when asked if this announcement meant the time was ripe to reveal the new rules of the North Carolina Clearing house, said that no statement could be made yet. He also declined to make any comment on what deposit charges have been submitted by the state bankers. He said though, that every effort is being made to bring all state banks under the insurance protection by December 31.

Banks Seek Protection.
Walter S. Cummings, head of the Deposit Insurance corporation, reported to the president that 7,500 of the approximately 8,000 state banks had sought to come under the insurance protection, and that all of these institutions had been examined.

Asked by reporters what percentage of the state banks were found eligible, Cummings replied: "There is a good batting average. We shall have the figures ready soon."

To Buy Capital Stock
President Roosevelt has offered the resources of the Reconstruction corporation for the purchase of capital stock in these sound institutions that require additional support to meet the federal eligibility requirements.

All of the member banks of the Federal reserve are automatically included under the new federal insurance law.

From January 1 to July 1, deposits up to \$2,500 receive insurance. After July 1, the insurance applied on deposits up to 10,000; with 5 per cent insurance on deposits up to \$50,000; and 50 per cent on deposits over \$50,000.

Officers of the American Bankers' association in a round table discussion of the banking business with the President and his chief aides, assured Mr. Roosevelt that "the American Bankers' association is very sincerely desirous of promoting sound recovery."

Francis M. Law, president of the American Bankers' association, said the bankers offered no specific recommendation at the White House parley. He described it as simply a round table discussion.

Tuggle Child Dies On Oakland Drive

Betty Jean Tuggle, two year old daughter of Mr. and Mrs. Charles Tuggle died Sunday night at 7:30 o'clock of diphtheria. Funeral services will be held Tuesday morning at 10 o'clock from the residence of the parents on Oakland Drive by Dr. Zeno Wall and interment will take place at Ross Grove cemetery.

MRS. FRANKLIN VERY LOW AT HOME OF HER SON-IN-LAW

Mrs. Martha Franklin of Shelby, who is now making her home with her son-in-law, Mr. and Mrs. Dock Wesson on Shelby route 2 is very ill at this time. Mrs. Franklin is well known about the town and county and her many friends will be sorry to learn of her illness.

Old Ox Roads Just A Proposition, But Hitching Post Is In Cherokee

More Cleveland Couples Married In South Carolina County Than In This One.

Maybe they intend to Live at Home, ala Gardner, and certainly they must be Planning to Prosper, ala Ehringhaus, but Cleveland county's marriageable youth still prefers to skip over to South Carolina when they want the double harness fitted.

There were 26 marriage licenses issued here in November, but Cherokee county, S. C., issued 36 for Cleveland county couples, and Probate Judge Lake W. Stroup married them.

Property Tax Relief \$151,139 In County; Sales Levy \$60,000

Christmas Swellth President's Mail

Washington, Dec. 18.—Christmas has given to the usual flood of White House mail such an added tide that a night office staff has been temporarily added to the executive force.

The president's mail reached a new flood stage Tuesday when 11,000 letters were trundled into the executive offices during the day. Since then, the incoming mail has dwindled to an average of 6,000 letters a day.

The emergency letter-opening staff has been borrowed from other governmental departments. The mail is sifted until but a comparatively small fraction of the volume reaches the desk of the executive.

Collections For First 3 Months \$15,414

Actual Tax Relief, Less Estimated Sales Tax For Year, Indicates Saving Of \$91,139.

Cleveland county stands to profit \$91,139 through property tax relief afforded by state operation of the eight-month school term after an estimated sales tax of approximately \$60,000 is paid for the fiscal year ending next June, according to figures released yesterday by Commissioner of Revenue A. J. Maxwell.

In other words, when everybody pays for the schools, they pay less than when property owners alone are taxed.

\$15,414 In Three Months

This estimate of sales tax collections may, of course, miss the mark by an appreciable margin, for \$6 is made on a three-month period which jumped from \$3,818.73 in July to \$6,721.07 in September. The total for the first three months was \$15,414.40. It is hardly likely, however, that collections will continue to rise at this rate, so "more than \$90,000" is not an unreasonable estimate for the county's yearly sales levy.

Now Cleveland Saves
Just how this tax relieves Cleveland county is shown in the following table compiled by the revenue department:

Table with 2 columns: Month and Amount. July: \$3,818.73; August: 4,874.69; September: 6,721.07.

TOTAL — \$15,414.40

PROPERTY TAX RELIEF AFFORDED AS FOLLOWS:

Table with 2 columns: Category and Amount. District levies, current expense: \$31,064.01; Special charter, current expense: 41,609.00; 15 cent county-wide levy: 58,608.00.

TOTAL — \$131,139.00

\$151,139 (actual tax relief) less \$60,000 (estimated sales tax) equals \$91,139 (estimated saving to county).

"Do you suppose he'd know where to find a feller in the hospital?"

Reduce School Costs

These figures represent the actual reductions in dollars through the state's taking over operation of the entire eight-month school term. In taking over the schools, the state reduced the cost of operations, which amounted to \$23,000,000 in 1932 to \$16,000,000 in 1933, saving the taxpayers approximately \$7,000,000. The property tax afforded the state amounts to \$11,476,540.

Sales tax collections reported for the first three months, Commissioner Maxwell points out, are below the average for the year, as collections are improving from month to month. But, allowing for this increase, the sales tax in Cleveland county is far less than the relief afforded.

Deficit In 1932

"In 1932, property owners of the state were assessed \$11,476,540 for school operating cost," Commissioner Maxwell said. "This is now entirely eliminated. In 1932 the state was required to contribute approximately \$12,000,000 added to this amount for school operating purposes. In doing this, in a two year period, the state incurred a deficit of \$15,000,000."

"By enactment of the sales tax, by economies and consolidations in operation of schools, North Carolina is now on a sound financial basis, its revenue now exceeding its expenditures. Property has now been entirely relieved of paying for the operating costs of schools."

Annie May Leigh Buried Saturday

Annie May Leigh, age ten years and eleven months, died in the Shelby hospital of an unusual blood trouble, Friday afternoon at 4 o'clock. The little girl was the daughter of Will Leigh who lived near the Post Road gin, a few miles east of Shelby. Six weeks ago her mother died.

Funeral services were held Saturday afternoon at Patterson Springs Baptist church, in charge of Rev. W. G. Camp and Rev. J. B. Davis.

Shopping Days till Christmas. Advertisement with a large number 5 and a picture of a shopping bag.