

THE MARKETS
Cotton, spot 95c to 10 1/2c
Cotton seed, ton, wagon 18.00
Cotton seed, ton, carlots 20.00

Fair And Warmer

North Carolina fair, slightly colder in east portion tonight. Thursday cloudy, slowly rising temperature.

Nearing Record

By UNITED PRESS
Miami, Fla., Dec. 27.—Only about 40 more hours remain to be flown until Frances Marsalis and Helen Richey equal the world's record for endurance flying. They have been aloft nearly seven days.

Chance For Child

By UNITED PRESS
Baltimore, Md., Dec. 27.—Surgeons at Johns Hopkins hospital here hold out high hopes for the recovery of five-month-old Sue Trammel, who was brought here for a delicate brain operation from Texas by Speed Pilot Jimmy Wedell. Wedell made the night trip through storms and fog.

Banker Hostage

By UNITED PRESS
Marlin, Texas, Dec. 27.—Four men today robbed the First State bank here, obtained about \$40,000 in currency and forced Vice President M. V. Bradshaw to accompany them in their car as a hostage. The car was last seen speeding from the city.

Cotton Reduction Will Begin Jan. 1

Government Aims At Restricting Acreage To 25 Million Acres In The Year 1934.

Washington, Dec. 27.—The cotton reduction sign-up campaign will begin January 1.

This announcement today by Chester C. Davis, farm adjustment administrator, who said he would join Secretary Wallace in requesting governors of cotton-producing states to issue proclamations designating the first week in January as the time for all agencies in the South to unite in the drive to obtain farmers' signatures to contracts aimed at restricting the 1934 crop to 25,000,000 acres.

Davis said approximately \$125,000,000 would be paid to planters next year under the adjustment program in the form of land rentals and a parity payment of not less than one cent a pound on farm allotments.

The decision to start the campaign was made by Davis after a conference with Cully A. Cobb, chief of the cotton production section of the farm administration.

"We are prepared to begin the campaign in the south," Cobb said. "Every state in the cotton belt has an ample supply of contracts and each of the directors of extension advises me that the state organizations are ready to begin signing contracts January 1."

The rate of rental payment for each acre rented to the secretary of agriculture will be 3 1/2 cents a pound on the average yield of lint cotton an acre for the farm in the years 1928-32, inclusive, with a maximum rental of equal installments, the first to be paid between March 1 and April 30, 1934, and the second between August 1 and September 30, 1934.

John D. Weathers Dies At Age Of 77

Prominent Zion Farmers Passes At Home of Son In Stanley, S. C.; Had 16 Grandchildren.

John D. Weathers, prominent farmer of the Zion community, died at the home of his son, Dr. B. G. Weathers, in Stanley, on Dec. 24, after a long illness. He was 77 years old.

Funeral services were held yesterday at the Zion Baptist church, of which he had been a member since the age of 27. The Rev. D. G. Washburn officiated.

Mr. Weathers, who married Miss Mary Styers, now dead, had ten children, five of whom are now living, and is also survived by one brother, B. G. Weathers of Shelby. The children are Dr. Weathers of Stanley, John P. Weathers, H. A. Weathers of Shelby, and Mrs. W. B. Wellmon of Kings Creek, S. C. There are sixteen grandchildren.

Shoffner To Study New AAA Program

County Agent R. W. Shoffner will go to Raleigh tomorrow to join North Carolina farm agents in a study of the 1934 program mapped out by the Agricultural Adjustment Administration.

State Bankers Act To Put N. C. Code In Line With NRA

Deposit Charges Set By Clearing House

Adoption Of Provisions Places The State On Sounder Banking Basis Says Mr. Eskridge.

Final action on the bankers code for North Carolina and the provisions of the code relating to fair and uniform practice were taken at a meeting in Greensboro yesterday of officers and directors of the state Clearing House Association.

The uniform practice code was adjusted to conform with the minimum requirements set forth in the national banking code, which has been approved by the NRA administration.

Provisions Of The Code. The provisions of the code relate to banking hours, interest rates or time deposits, analysis of accounts, service charges on certain types of checking accounts and uniform charges for trust services, safe deposit and other miscellaneous services rendered by banks and trust institutions.

At the Greensboro meeting it was found that the North Carolina code was in substantial agreement with the national requirements, but that it was necessary to raise some of the schedules which had previously been set in order to insure profitable operation for banks, which is a basic requirement of the National Code, not only for banks but for all businesses.

3% On Time Deposits. The code provides that no interest shall be paid on demand deposits and sets a maximum of 3% which may be paid on time deposits, thus bringing all banks under the provisions of the Glass-Steagall bill passed by the last session of congress.

The code also requires banks to make a service charge on checking accounts where the average balance on deposit is not sufficient to reimburse the bank for the service rendered. In place of the flat charge which has been made by most banks throughout the State in the past, the code requires the banks to inaugurate what is known as the metered or measured service charge plan. This plan provides for a sliding scale of charges, and intended to base the amount of the charge on the activity of the account as related to the average balance maintained. In this way an account which is not self-sustaining will be required to pay in accordance with the cost necessary to handle it, which is regarded as a more equitable method of basing the charge than the old flat service charge system.

The Metered Charge. Under the metered charge plan in North Carolina a checking account will be allowed; one free transaction for each twelve dollars of collected balance and all transactions in excess of this will be charged for at a rate of 4c each. It was pointed out by the bankers that service charges would thus not apply to those who maintained balances in adequate proportion to the service rendered. Furthermore, it was stated that the service charge schedule would be applied to all accounts, both large and small, where the activity was in excess of what the balances justified. Banks will be required to analyze all accounts having a reasonable amount of activity, and if the analysis shows that the account is not self-sustaining, then a charge must be made, irrespective of the size of the account.

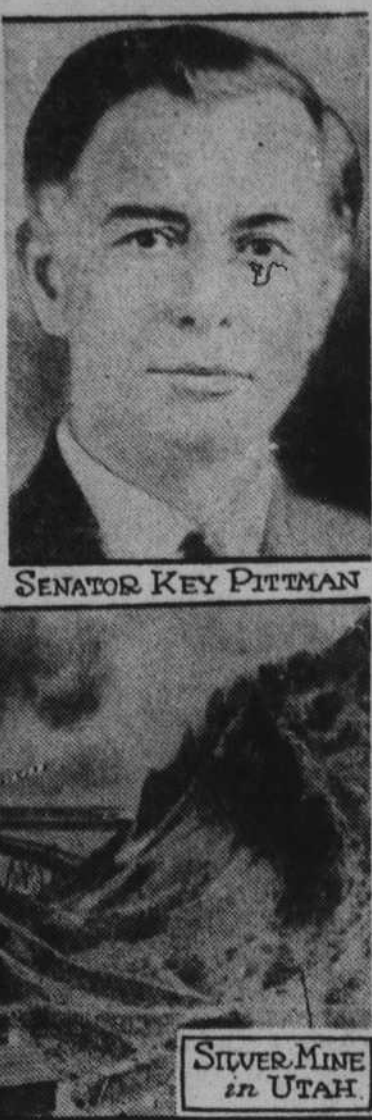
Sound Basis, Eskridge Says. In commenting on the code, Forrest Eskridge of Shelby, president of the North Carolina Bankers Association, said today that, undoubtedly, the adoption of the code

(Continued on page eight.)

Silver Program—New Deal For U. S. Mines



SILVER MINER at WORK



SENATOR KEY PITTMAN

The ratification of the London silver agreement by President Roosevelt, which raises the price of the precious metal from 40 to 64.5 cents an ounce is regarded by silver proponents, including Senator Key Pittman, of Nevada, who proposed the agreement in London, as a big step towards prosperity. Among the advantages expected to result are a large increase in foreign trade, world stabilization of the silver price, an increase in foreign buying power, consequently a greater market for U. S. products, a boost in commodity prices and a new era of prosperity for our Rocky Mountain silver mining area. Mines that have been shut down in Nevada, Utah, Arizona and Idaho, because silver did not pay cost of production, will once more go ahead full blast, creating new jobs and putting more money in circulation.

Yuletide Payroll For CWA Workers Comes To \$8,513

637 Men On Cleveland Projects; Office Will Move To New Location Tomorrow.

The county's 637 men working on CWA projects received a Christmas payroll of \$8,513.33 on Saturday, the largest weekly sum yet paid. The CWA administration here has now filled its quota, and further employment will come from the Re-employment office on West Marion street, directed by D. R. S. Frazier.

New Offices. By tomorrow, the CWA hopes to have moved its offices from the courthouse, where cramped quarters are a handicap, to the building behind the postoffice on East Warren street.

These new projects were announced yesterday: Painting and repairing building and gymnasium at No. 3 township school; painting and repairing at Trinity school, Mooresboro; repairing and painting at Casar school, completion of gymnasium at Lattimore.

A telegram has been received stating that all alterations, repairs and new buildings must, from now on, be submitted to Dan C. Boney of Raleigh, state insurance commissioner.

Santa Was Generous To Shelby Hospital

Santa Claus was never quite so generous to the sick folk as he was this year, Miss Ella MacNichols, superintendent of the Shelby hospital, said yesterday. Each patient in the hospital was remembered, not only the children, but all of the grown-ups and old people as well. Miss MacNichols wishes particularly to thank the Shelby clubs for their thoughtfulness.

"Roosevelt Money" Booms Trade To '29 Level In Holiday Period

Shelby Merchants Enjoy Sell-Out As Holiday Buycers Crowd City Streets.

Christmas trade in Shelby was the best since 1929.

Merchants agree to this. In all stores practically all stocks of Christmas goods were cleaned out by holiday buyers.

"Roosevelt Money" Recovery is here, is the belief of many Shelby merchants. They are strong for Roosevelt. One merchant today declared that the money spent in Shelby during the holiday buying season was Roosevelt money. The difference, he pointed out, between the price of the county's cotton crop and what it would have been had it not been for Roosevelt's program, plus the

CWA money, made up the difference between practically no Christmas purchasing and a big two weeks in Shelby retail stores.

Rarely if ever has there been such a crowd in Shelby as there was Saturday. During the early part of the week, Monday and Tuesday, buying seemed slow but as the week wore on each day the crowds grew larger, ending up Saturday afternoon with streets and sidewalks filled with shoppers. Stores were rapidly cleaned out of Christmas goods and by 3 o'clock Saturday afternoon toys were hard to find.

Complete Sell Out. Good reports were received from all retail merchants. Grocers reported good sales as did hardware.

(Continued on page eight.)

1,775 Cleveland Farmers Receive Options On Cotton Would Be \$160,000 In This County

Growers May Close Out, Or Obtain 4c Loan; County Agent Urges The Latter Course.

County Agent R. W. Shoffner will today begin mailing notices to 1,775 Cleveland county cotton farmers informing them that their options have arrived. If the farmers close out these options, or exercise their right of borrowing 4c a pound on them, more than \$160,000 would be immediately unleashed in the county, Mr. Shoffner said.

Must Bring Cards. In announcing the arrival of the options, Mr. Shoffner emphasized this point: due to the volume of detail work required in handling them, they cannot all be delivered simultaneously. He is, therefore, notifying a number of farmers each day to call for them. It is necessary, he said, to bring your notification card with you, and it is useless to call at his office until you have received your notice.

A landlord need not bring his tenants to the office for the option if it is made out in his name.

According to the set-up of the AAA, the farmers may close their options now, or they may obtain a 4c loan. The county agent strongly recommends the latter course, believing that cotton prices will rise, and that farmers will profit more by holding their options. If they take the loans now, a great deal of cotton is kept off the market, tending to bolster the price.

Rum Investigators Are Now "Collectors"

James A. Clifton, Jr., investigator in charge of the alcoholic beverage unit of the department of justice, has been notified that he and his 20 or more investigators in the two Carolinas have been appointed deputy collectors of internal revenue.

Notice of the appointments was contained in a telegram from John S. Hurley assistant administrator of the alcoholic beverage unit.

According to the telegram, the appointments will not affect the status of the men as investigators and will not carry increases in salary.

The appointments were made, Mr. Hurley wired, "in order to facilitate and properly clothe you with authority to enforce those provisions of the federal revenue laws which relate to the manufacture, transportation and sale of non-tax paid or strictly illegal liquor."

Closed Banks Pay 8 Million In Year

Raleigh, Dec. 26.—North Carolinians and others who had funds tied up in closed banks in the state during the past year received dividends of \$8,030,379.83, including \$394,486.20 which is being paid 19,489 depositors in 38 closed banks this month.

Gurney P. Hood, state bank examiner, announced the figures.

The disbursements included payments to 78,930 common claimants of the banks, who got \$2,042,284.67. The number of claimants who share in other disbursements was not given out but the totals were: Secured claimants, \$5,444,861.29; preferred claimants, \$492,854.72; preferred expenses in the way of insurance and preferred claims in the way of taxes, \$82,379.05.

Misses Lillian Crow and Mary Faye Dellinger of Shelby are among the 116 students at Appalachian State Teachers college who were on the honor roll for the fall term.

Survey Under Way In Cleveland In Program Of Farm Improvement

Mrs. Ben H. Goforth Heads Workers Here As National Plan Gets Under Way.

Cleveland has been designated as one of ten North Carolina counties in which the federal government will conduct a rural home survey, making a preparatory study so that a farm improvement campaign can be launched with full information to back it up.

Heading a corps of 14 workers, eleven of them field investigators, Mrs. Ben H. Goforth of Shelby has been named to conduct the survey in this county. They will not go to every rural home in the county, but will attempt to visit those in which a true picture of conditions here may be obtained.

One of their main objectives is to determine the willingness of rural home owners to improve their properties if some sort of aid were promised them. The government will use the information as a basis for financing the upbuilding and improvement of farm homes and their equipment.

Marion Grigg, contracting engineer, will make estimates of costs in homes and on farms which seem the most adaptable to this program.

The program is in accord with the electrification program advocated by Governor Ehringhaus, which has the approval of the state Grange.

It is, of course, a national survey, including one-tenth of the counties in each state.

Five Persons Injured In Holiday Accidents; Two Youths Are Held

Up Naval Ladder



Captain Norman H. Smith, of the Naval Engineering Corps, for four years public works officer of the First Naval District and Boston Navy Yard, who has been designated Chief of the Naval Bureau of Yards and Docks. The position carries the rank of Rear Admiral.

Messenger Boy Killed By Negro Driver

Coy Page In Hospital With Right Leg And Arm Broken In Accident.

Two Shelby youths are held in jail on hit and run charges and five persons are in the hospital as the result of automobile crashes over the Christmas holidays. One boy, the 15-year-old grandson of Mr. and Mrs. W. S. Smith, was killed in Charlotte by a negro driver Sunday morning.

The usual holiday quota of joyful celebrants found themselves behind the bars as the Yule bells tolled. Twenty-four were locked up this Christmas, Sheriff Cline said. One negro, Grady Shade, of Lawndale, was shot in the hip by another colored man, Colon Withrow, during an altercation. Withrow is in jail charged with assault with a deadly weapon.

Man's Leg Broken. Lamar C. Petty and L. C. Eaker, both of Shelby, are held on hit-and-run charges for running down Coy Page, also of Shelby, on South La-Fayette street Christmas night. Page is in the hospital with his right arm and leg broken, and his condition is serious. Eaker, owner of the car, told Chief of Police Wilkins that Petty was driving, and that he leaped out of the car when he saw he was going to hit Page. Eaker was cut and scratched about the face. After striking Page, Petty went on and crashed into an automobile.

4 Homes Saddened By Child Deaths At Christmas Tide

Three Babies Die Of Pneumonia; Ollam Russ, 16, Succumbs In Shelby Hospital.

Four homes in Shelby and neighboring communities were saddened this Christmas by the death of children, three of them babies, who succumbed to pneumonia.

Shirley Lee Shetley, 2-year-old daughter of Mr. and Mrs. J. F. Shetley of North LaFayette street, died on Christmas day of pneumonia after an illness of several days. Funeral services will be held today at Lowell.

Mr. and Mrs. Shetley have another little girl, several months old.

Ollam Lee Russ, 16-year-old son of Mr. and Mrs. F. T. Russ, of route 4, Shelby, died in the Shelby hospital on Christmas day, succumbing to a kidney ailment which he had suffered for about one year. He is survived by his parents and by five sisters and brothers.

Funeral services and burial were held at the Sandy Run church yesterday afternoon. The Rev. John Walker officiated.

Harold C. Grigg, infant son of Mr. and Mrs. Evans Grigg, died at his home in the Sharon community the night before Christmas. He was their only child, succumbing to pneumonia after an illness of one week.

Betty Dean Hawkins, 6-month-old daughter of Mr. and Mrs. Wilbur Hawkins of Lawndale, died of pneumonia the day before Christmas.

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Family In Crash. Mr. and Mrs. P. A. Broome of three-year-old daughter of Charlotte were driving to Asheville where they are to make their home in a car loaded with Christmas presents and the child's toys when a taxi driver side-swiped them at the long bridge on the Shelby-Kings Mountain road, just outside the city limits. Their car overturned, fell thirty feet down an embankment, but the three passengers escaped without serious injury. They are in the Shelby hospital.

Child Is Struck. Martha Jane Walker, six-year-old child, was struck by a car driven by James Eskridge Saturday afternoon and suffered head injuries. The accident occurred in front of the child's home near George Sperling's store two miles north of Shelby on Highway No. 18. Information today from the hospital is that the little girl is improving rapidly.

Boy Is Killed. Roger Bamberg, 15-year-old grandson of Mr. and Mrs. W. S. Smith, of Shelby, was killed about 8 o'clock Christmas morning when his bicycle was struck by a car driven by a negro, the accident occurring in Charlotte, where the Bamberg family lives.

Young Bamberg, a Western Union messenger was going south on Tryon street while the car driven by Moore was proceeding west on Park avenue. The accident occurred about 8 o'clock Monday morning and Bamberg died about six hours later in the Charlotte Sanatorium from a fracture at the base of his skull and other injuries.

Hurtled From Bicycle. The youth was hurled from the bicycle by the forces of the impact, witnesses said. Funeral services for Bamberg, the son of Mr. and Mrs. Fred Bamberg, 123 Hill street were held Tuesday afternoon at 2 o'clock at the Chapel of Douglas and Sons. Rev. William Harrison Williams, pastor of Pritchard Baptist church, officiated and burial was in Elmwood cemetery.

He is survived by his parents, grandparents, Mr. and Mrs. W. S. Smith of Shelby, two brothers, Jack and Louie Bamberg; five sisters, Messes Helen, Edna, Louise and Vera Bamberg, and Mrs. I. P. Thornton, all of Charlotte.

Firemen Thank All For Christmas Toys

Members of the Shelby fire department yesterday expressed their gratitude to the individuals, stores and clubs which helped them make Christmas merry for the children in many destitute families. They took four carloads of cheer, candy, nuts, toys, to the children on Sunday evening, and found many a family in which nothing had been provided for the children. They are extremely grateful for the generous donations of toys.