

North Carolina: Warmer, occasional rain in west tonight, Thursday occasional rain and colder in north and west.

TAX PROGRAM THREATENS CORPORATION SURPLUSES

Will Let \$75,000 School Contracts Monday, Mar. 28

2nd Half Of Big Program Ready

Lattimore, Bethware And Other Projects To Be Launched In Few Days.

Building contracts for the remaining \$78,000 of the county's huge rural PWA school building program will be let on March 23 at 2 o'clock in the afternoon it was announced today by J. H. Grigg, county superintendent.

A representative from the office of Dr. H. G. Baily, state director of PWA, state director of PWA will be present to receive the bids.

The Buildings Immediate construction on the projects which yet remain is expected to begin in a few days after the contracts are announced.

A new, eight to 10 room high school building at Lattimore, \$45,000 or more.

A new auditorium and four class rooms at Bethware, which will be a separate unit from the present building, to cost \$20,000.

A one-room brick veneered building for elementary school at Lawnside, to cost \$3,000.

An adequate county garage, planned to be built under the county jail, containing a large workshop and storage space for all the busses used by the rural schools, to cost \$10,000.

Plumbing contract for the Casar school which is already under construction will be let at the same time.

It is expected that most of the brick work being done on the seven projects already started in the county will be completed in time for workmen to get jobs on the new buildings. Contractors and officials have found masons hard to find, but the ones they have now have been putting in full time the past few days with the clear weather.

Liquor Found In Baby's Cradle

Five and a half gallons of liquor nestled quietly in a baby's cradle in the home of Pate Willis in No. 10 township last Sunday until Officers Tom Swezey, R. B. Kendrick and Jim Hester bore down on the household and made a vigilant search of the premises.

Russia Is Ready To War Japan If Necessary Declares Stalin

(By Associated Press) NEW YORK, Mar. 4.—Russia under Joseph Stalin is ready to war with Japan if necessary to preserve Outer Mongolia's independence the soviet dictator said in an interview given Roy W. Howard, chairman of the board of Scripps Howard newspapers and published today under a world Copyright by the New World Telegram.

Merchants Plan Dollar Days; Stop Unworthy Advertising

At a meeting of the Merchants association Monday evening, plans were made for two dollar sale days to be held the latter part of March at which all merchants in every line will be expected to offer exceptional bargains in a city-wide sales event.

Unemployment Drops 200 As Weather Warms

With the advent of spring and warmer weather the unemployment rolls of the Federal employment service in the county under the direction of C. M. Baber have dropped about 200.

Mrs. Stroup Made One Of Directors In Corporation

Mrs. Rush Stroup has just been made a member of the board of directors of the newly formed Eagle Chain Stores, Incorporated, which stores she sold this week to C. J. Ferguson and C. R. Delk and other parties, for approximately \$200,000.

Negro Is Killed By Falling Under Big Stone Truck

Charles Hopper, 16 year old negro youth was instantly killed about 3:30 Monday afternoon near Stice Shoals rock quarry when he fell under a heavy truck carrying a load of stone from the rock quarry to the scene of road construction.

Republicans Call County Convention

Republicans of Cleveland county through their officers, W. R. Castevens, chairman and Dr. W. J. Lackey, have called a county convention to be held in Shelby at the court house at 2:30 o'clock Saturday afternoon, March 14th.

First Commandment Is Cast For Showing Here March 10-11

Alton Kirkpatrick is to play the part of Joseph in "The First Commandment" to be presented here on March 10th and 11th under the auspices of the Junior Civic League.

The committee and Miss Albright who have been selecting members for the cast, say that the scenes are crammed filled of action, suspense and drama and a great amount of costuming and very beautiful lighting effects.

Can Bake A Pie



After men see this picture, Miss Cornelia Linhardt of Lohman, Mo., may be deluged with marriage proposals, for not every young lady can both smile so nicely and bake a prize pie. Judges in a national cherry pie baking contest in Chicago decided her pastry was tastiest.

Jurors Are Drawn For Court Terms; Clemments Preside

Two Weeks Term Of Superior Court Begins On March 23rd.

Jurors have been drawn by the county commissioners for the two weeks of superior court for Cleveland county, beginning on March 23 and running for two weeks.

Stolen Liquor Causes Death Of S. C. Youth

BLACKSBURG, S. C., Mar. 4.—(P)—Robert Bishop was killed and Leonard Smith slightly injured early today when a stolen auto they were driving, loaded with \$600 worth of stolen liquor, crashed through a bridge rail and dropped 60 feet to the railway tracks below.

March Borrowing Oversubscribed

WASHINGTON, Mar. 4.—(P)—Secretary Morgenthau said today the treasury's \$1,250,000 March borrowing was over subscribed from five to seven times.

Anthony Attends Democratic Meet

Oliver Anthony expects to go to Raleigh Friday to attend the state meeting of the county chairmen of the Democratic committee.

Launch New AAA And \$500,000,000 In Regional Meet

Cornwell Attends Conference

Farm Leaders And Experts Gather In Memphis To Begin Thursday.

Tom Cornwell of Shelby and one of the three members of the state agriculture committee, relative to the AAA, left last night for Memphis, Tenn., where he will be present at the launching of the new \$500,000,000 conservation-subsidy program.

Several thousand regional leaders from every state and county in the south will be present when farm executives, representatives of the soil conservation service, the agriculture department, economists and politicians open the three day conference. First sessions will be Thursday.

In Washington A report of the AAA comptroller made public before the delegations entrained showed that \$580,821,074 was paid to approximately 3,000,000 farmers in 1935 under the invalided agricultural adjustment act.

There are about 6,000,000 farmers in the nation. All are eligible to share in subsidies under the new farm relief plan, but officials forecast individual payments would be smaller.

(At the regional meetings, AAA officials are expected to disclose administrative details whereby \$500,000,000 will be paid in federal subsidies to farmers for diverting land to soil conservation and other economic uses.)

Secretary Wallace, who will leave tonight for Memphis and go to Chicago Saturday, halted preparations for the trip for a brief address in which he said: "I believe that under this new program we can do a more constructive job of putting a firm physical base under our civilization than has ever been done by any great nation with a continental climate."

Withdraws Appeal

SNOW HILL, Mar. 4.—(P)—J. F. Owens, 50-year-old Green county farmer today withdrew his appeal from the conviction of manslaughter in the killing of Paul Nethercutt, lieutenant, and officers prepared to take him to state's prison to begin his seven to nine years term.

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Organize County Federation Among Vocational Units

Seeking to narrow the gap between the local and state units of the Young Tarheel Farmers of vocational agriculture students, representatives of all such schools in Cleveland and Gaston counties met in the court house here yesterday and organized a County Federation.

Accept WPA Terms And New Building Is Deemed Certain

City, County Refuse Armory

Group In Charlotte Today Studying Final Plans; Costs \$10,000.

Taking the officials of the district WPA office at their word, the county commissioners have decided to accept their offer made Monday which will assure Cleveland county an agriculture building which will cost approximately \$10,000.

Commissioner Chairman Lester Herndon, Troy McKinney, John Wilkins and John Hudson are in Charlotte today completing arrangements.

The new building is scheduled to be started as soon as work is completed on the new community building in about three weeks.

The new agriculture building is planned to contain offices for the government forces now located in the basement of the Hotel Charles, especially the county farm and home agents. There will also be laboratory and library space, and a small auditorium for meetings.

The proposal for the county to pay 30 percent of the cost of a \$25,000 armory and auditorium combined was not considered by the commissioners, the body saying it is impracticable to do that, at least now.

The WPA office in Charlotte has offered to share with Shelby in the erection of a \$24,000 armory if the city will put up \$8,000 of the cost. Mayor Harry Woodson stated this morning, after receiving a proposition from D. M. Rea, assistant district director of the seventh district.

Two armories are to be erected in the seventh district and the proposition is open to any county, city or town. Mayor Woodson, however, stated this morning that as much as Shelby would like to have an armory, the city needs other things more and will pass it up. The city is not disposed to invest \$8,000 in a building of this nature when more worthy projects are under way and are to be had for the asking.

Declines Office

TOKYO, March 4.—(P)—The aristocratic Prince Komoye declined an opportunity today to become Japan's youngest premier, sending Emperor Hirohito and his advisers on a new search for a man who will be able to head the government in its crisis.

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Carrying On



Charles Evans Hughes III did honor to his namesake and grandfather, chief justice of the supreme court, when he was elected to Phi Beta Kappa, chairmanship of the junior prom and managing editor of the campus newspaper at Brown university, Providence, R. I., where his father and grandfather were also students.

Furman President Engaged To Speak At Junior College

Dr. B. E. Geer, president of Furman university will be the speaker at the annual pastors and laymen banquet to be held at the college Friday, March 29, according to announcement made today by A. C. Lovelace president of the junior college.

Judge E. Y. Webb of Shelby will be the toastmaster for the occasion which is expected to draw more than 300 educational and religious leaders from Cleveland and Rutherford and neighboring counties.

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Ways, Means Body Sees Possibility As Only Way Out

Levies Will Be Above 30 Percent

Roosevelt Draws Distinction Between Surplus And Reserves.

(By Associated Press) WASHINGTON, Mar. 4.—A house ways and means subcommittee and treasury financial experts today canvassed possibilities of meeting President Roosevelt's tax suggestions, with a levy averaging 33 1-3 per cent on undistributed corporate surpluses as discussed behind closed doors, no portion of the surpluses would be exempt.

Chairman S. B. Hill, Democrat, Washington, said after the committee meeting, however, it was the general understanding that banks and fiduciary corporations, such as life insurance companies, would be exempt. He added that "it is contended such a program would not prevent corporations building up reserves."

Pay 16 Percent "Since corporations are now paying around 16 percent taxes on net income," Hill said, they could hold back about half of their net earnings for surpluses and under the average of 33 1-3 percent still pay no more taxes than at present.

"It is estimated that, on a basis of undistributed net profits for the taxable year, 1935, that the proposed tax would yield \$1,600,000,000, if profits are not distributed," Hill told reporters. "If they are distributed..."

Building Strike Threatens To Be Wider In Scope

NEW YORK, March 4.—(P)—A threatened nation-wide strike of building service employees was said tonight to indicate that the walk-out of building workers in New York might be extended farther afield.

George Scallie, international vice-president of the building service employees union, announced receipt from international headquarters of the organization of a telegram.

The development came shortly after Mayor LaGuardia voiced belief that the strike would be terminated today and James J. Bambrick, local head of the union, expressed a less optimistic view.

"If the real estate board continues to show the same rotten arrogance, I'm going to say 'Let's fight it out in the streets,'" Bambrick said.

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Morning Cotton LETTER

NEW YORK, March 4.—Selling was more active yesterday, largely influenced by the announcement of the resumption of pool sales. The setback attracted some broadening in new crop purchases and more price fixing mainly by domestic mills. The immediate trend depends largely on the extent of the pool sales but demand for the new crop months will likely be found on the setbacks.—E. A. Pierce & Co.

THE MARKETS Cotton, spot ----- 11 1/2 to 12 1/2 Cotton seed, wagon, ton ----- \$31.00 Cotton seed, car lot, ton ----- \$34.00

New York cotton at 2:30: Jan. 2.98, Mar. 11.08, May 10.61, July 10.31, Oct. 9.96, Dec. 9.96.