## ITALY HOLDS 1，500 WAR PLANES POISED FOR COMBAT

Compliance Checking To Begin August 27； Initial Meeting Held
Commitce Instructed In Dotails Which Wial


rattooed Arms Reveal That Man
Was From County

Morning Cotton LETTER




Sold For Thousandth Part
Entire City Of Shelby Once Sold For $\$ 15,000$ Interesting Record By Historian Shows

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France Insisting She is Neutral
 If France Atde
Loyalists． By Associated Press
Italy，warily keeping flaly，warily keeping her
fleet of 1,500 Fascist war
planes in a state of readiness， et it be known today a com－ promise Franco－Italian agree－
ment on Spanish neutrality
was nevertheles， Such a compromise Fascist
officials indicated officials indicated might
mean Italy would give up her mean Haly would give up her
demand that Socialist France
stop expressions of public stop expressions of publie
opinion at home on behalf o
the Socialist Spanish govern ment．
Earlier informed Jialan sources
said Dictator Mussolint has served
 notice the airplanes would fly to
the ald of spanish Pascist rebele if
France failed to abstin trom in－
terventlon and moral tervention and morsal support for
the socialist goverment of Bpath． Paris officials Spoakss
known Franky
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## Roosevelt Eyes

 Spanish Revolt； Plans New Trip petamem Romemit
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## Scenes Of Horror Are Reported In City Captured By The Rebels

