

More About National Bank Notes

by Bill Mason

National Bank Notes were issued in three charter periods. The first charter period was from 1863 to 1882 and in two series—First series, 1863 to 1875; Second series, 1875 to 1882.

The first Charter Bank notes are among the most beautiful notes of our currency. The obverse has pictures pertaining to our American history. The reverses or backs, which are bicolored, show some of the famous paintings on the United States that are in the capitol at Washington, D. C.

The First Charter Notes were issued in denominations of \$1.00, \$2.00, \$5.00, \$10.00, \$20.00, \$50.00, \$100.00, \$500.00 and \$1,000.00.

The notes of the first series were issued by banks which obtained their charters before 1875. They carry a small U. S. seal. The notes of the second series were issued by banks that got their charter after 1875 and have a surcharge "Series 1875" on the front, and have a larger U. S. seal with scalloped edges.

The obligation on the first charter note is, "This note is secured by bonds of the United States deposited with the U. S. Treasurer at Washington." The (name of bank and location) will pay the bearer on demand (so many dollars). This note is receivable in par in all parts of the United States, in payment of all taxes and excises and all other dues to the United States, except duties on imports, and also for all salaries and other debts and demands owing by the United States to individuals, corporations and associations within the United States, except interest on public debt.

The second charter notes were issued from 1882 to 1902 in the following denominations: \$5.00, \$10.00, \$20.00, \$50.00, \$100.00. In the three series with the obligation the same, except the legend on the front "Secured by United States Bonds or other Securities." This was due to the fact that the Federal Government allowed the national banks to use other securities in addition to United States Bonds.

The first series of the Second Charter Notes has a brown back with a brown state seal of the state the bank is located in and the charter number in large figures.

Going back to the first charter notes, they have a green back with a green state seal on one end and an eagle on the other end.

Also, the \$1.00 first charter notes has 2 maidens standing before an altar on the front and the landing of the pilgrims on the back.

The \$2.00 notes has a girl holding the United States flag with a large "2" laying down on the front. Collectors call it the Lazy Two. On the back is Sir Walter Raleigh exhibiting corn and smoking tobacco from America.

On the \$5.00 first charter notes shows Christopher Columbus in sight of land and an Indian Princess on the front with the landing of Columbus on the back.

On the \$10.00 first charter notes shows Benjamin Franklin drawing electricity from the sky with a kite and a key and liberty soaring on an eagle on the front—DeSoto discovering the Mississippi on the back.

On the \$20.00 is shown The Battle of Lexington and Columbia leading procession on the front with the baptism of Pocahontas on the back.

The \$50.00 notes shows Washington crossing the Delaware at left and Washington at prayer at the right, on the back.

The \$100.00 notes shows Commodore Oliver H. Perry with his flagship, The Lawrence, during the battle of Lake Erie and Liberty seated at right, on the front, with the signing of the Declaration of Independence on the back.

The \$500.00 notes show the Spirit of the Navy at left and the steamship Sirius at the right, on the front and the surrender of General John Burgoyne to General Horatio Gates at Saratoga, October 17, 1777, on the back.

The \$1000.00 first charter notes shows General Winfield Scott entering Mexico City in 1847 at the left and the U. S. capitol at the right, on the front, with Washington resigning his commission on the back—with a green state seal on the left and the eagle on the right—as do all the other first charter notes.

Back to the second charter notes, first series which are called Brown Backs—The \$5.00 notes have the head of President Garfield and a large brown U. S. Seal on the front with a brown state seal and an eagle on the back. The \$10.00, \$20.00, \$50.00 and \$100.00 notes second charter, first series, have the same on the back with the front the same as first

charter notes, except a large brown U. S. Seal.

The second charter notes, second series, have the same front with a different back—\$5.00 note has head of George Washington on the left and the U. S. capitol at right on the back with no state seal.

The \$10.00 note has head of William P. Fessenden, Secretary of the Treasury in 1864 at left and a figure of a mechanic at right, on the back, with no state seal.

The \$20.00 notes have an eagle on each end on the back and no state seal.

The \$50.00 notes have eagle shields and large "L" on each end on the back and no state seal.

The \$100.00 notes have eagles and large "C" on each end on the back, and no state seals. All of these second charter notes second series have a green back with 1882-1908.

The second charter notes, third series, have the same front as the second series but have "five dollars" and "ten dollars", etc. on the back in place of the 1882-1908 and are called Denominational Notes.

Third charter national bank notes were issued from 1902 to 1929, in denominations from \$5.00 to \$100.00. The banks that renewed their charter could keep issuing notes for 20 years but did not have to after 1915.

Third charter notes were issued in 3 series or types and are a lot different from the first charter and second charter notes.

First type or series of 1902 have red U. S. Seals on the front and without 1902-1908 on back.

Second type or series of 1902 have blue seals with 1902-1908 on the back.

Third type or series of 1902 have blue seals and without 1902-1908 on back.

The \$5.00 third charter notes have head of President Harrison on the front and the landing of the pilgrims on the back.

The \$10.00 notes have head of President William McKinley on the front and statue of commerce with 2 steamships on the back.

The \$20.00 notes have head of Hugh McCulloch, past comptroller of the currency and past Secretary of the Treasury, on the front and a girl, eagle and capitol on the back.

The \$50.00 notes have head of John Sherman, past secretary of Treasury, on the front and a girl, a machinist, a train and steamship on the back.

The \$100.00 notes have head of John J. Knox, past Comptroller of Currency, on the front and an eagle, flags and a man and woman on the back.

The obligation is the same on the third charter national bank notes as the first and second charter notes.

The signatures of the Treasurer, and Register of the Treasury, are in a straight line on most of the brown backs, but on four different signature combinations they are over and under each other and also in a straight line.

Federal Reserve Bank Notes next. (to be continued)

Coastal Progress To Meet

Coastal Progress, Inc. will have its Board of Directors meeting on February 7, 1979 at 7:30 p.m. at the Craven County Court House, New Bern, N. C.

4-H'ers Compete in Favorite Food Show

by Susan Herring

Asst. Home Ec. Ext. Agent Savory food smells permeated the halls of the Courthouse Annex in Bayboro Saturday morning, February 3rd was the annual Favorite Food Show for the county 4-H'ers. All participants were in the 9-13 age group.

Judges for the event were Mrs. Mary Williams of Merritt; Mrs. Beatrice Gatlin of Stonewall; Mrs. Nan Mincey of Minnesott Beach; and Miss Laura Dees of Bayboro. The judges were paired and together they evaluated the participants. They specifically judged each one on his understanding of the preparation and nutritional value of his dish; the flavor, quality and appearance of his dish; the use of a proper table setting; and the suitability of the day's menu.

It wasn't an easy choice, however the judges made the following decisions. Reg Piland, Acting County Chairman, made the presentations.

Winners
Meat Group - 1st place - Kathy Sue Truitt - Deviled Crab
Vegetables & Fruits - 1st place - Kim Alcock - Sweet Potato Casserole 2nd place - Shawna Williams - Dream Delight Salad
Bread & Cereal Group - 1st place - Victoria Spain - Boston Cream Pie 2nd place - Lisa Flowers - Fruit Cocktail Cake
Milk & Dairy Group - 1st place - "Bud" Spain - Bacon-Cheese Omelet

Each first place winner advances to the Area Favorite



Kim Alcock entered the 4-H competition with a sweet potato casserole. Kim is from Hobucken.

Foods Show. This event is scheduled for February 10 in Jacksonville. Heartiest congratulations are in order for each participant and best wishes to those 4-H'ers who will be competing again next weekend.

Sore Thumb

(cont't from page one)

said that the apartments near the South Village area are a "sore thumb" and wished to know if there is anything the town could do about the appearance of the apartments. Board member Paul said that as soon as the sewer and water is finished, the town plans to begin clean-up procedures all over the town.

The citizen said that his property and the property around the apartments have devalued because of the condition of the apartment buildings and he wished to know if there was any town ordinance which would keep these apartments from being turned into low income housing. Said the citizen, "I would hate to see a government agency buy them and then turn them into low income housing," which, he added, would "be disastrous" for property owners.

Paul said that the town turned down an additional 22-23 low

income housing units because the town board felt that Aurora did not need the units.

A citizen present said that there are ordinances that restrict trailers and he wanted to know if there were ordinances as to where low income housing could be located.

T. R. Thompson, attorney for the board, said that an ordinance cannot be adopted which will restrict a man due to his income.

Other Business
In other business, the Aurora town board:

Adopted a resolution giving the town \$3,100 from the Environmental Management Commission for the 201 Facilities Plan Study. This is the state matching money for the study.

Approved a Town Personnel Policy.

Approved the removal of the One Hour Parking signs along Main Street.



This lazy 2 on Charlotte, N.C. is one of the first series of First Charter Notes with the small seal and does not have the charter number on its face. The 1112 is the Serial No. The Charter No. is 1711.

Superior Court

Superior court was held the week beginning January 22 with the Honorable Albert W. Cowper presiding.

Cynthia Ann Dale, Bayboro; Driving under influence and Speeding 64 in 55 zone, guilty, 30 days suspended, \$150 fine and cost, limited privilege issued.

Cynthia Ann Dale, Bayboro; Littering, Voluntary dismissal.
Cynthia Ann Dale, Bayboro; Assault on officer, Voluntary dismissal.

Diana Sue Lewis, Lowland; Driving under influence, guilty by jury, \$100 fine and cost, surrender license.

Paul Erwin Schubkegel, Arapahoe; Indecent and profane language, Voluntary dismissal.

Linda Lamm Rappe, Arapahoe; Injury personal property, Voluntary dismissal.

Paul Erwin Schubkegel, Arapahoe; Injury personal property, Voluntary dismissal.

Tommy Alvin Wiggins, Arapahoe; Injury personal property, 6 months suspended 2 years, \$100 fine and cost, restitution of \$60.

Paul Erwin Schubkegel, Arapahoe; Operate a motor vehicle without corrective lens, Voluntary dismissal.

Christopher Joe Gagnon, Rt. 1 Grantsboro; Larceny, guilty, 2 years suspended 4 years, probation, \$50 fine and cost.

Horace William Harper, Arapahoe; Non support, guilty, 2 years suspended 6 years, cost and \$200 month support.

Richard Mark Scott, Grantsboro, Larceny, guilty, 2 years suspended 4 years, probation, \$50 fine and cost.

Jimmy Leon Avery, Stonewall; Larceny, guilty, 10 days in Pamlico County Jail. Fourteen cases were continued for term.

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Why a 9pm laundry load is better than 9am.

It won't get your laundry any cleaner. Neither will a 3pm load. Now, either time could be inconvenient for you, but someday, it may make a difference in your energy bill.

In fact, everything you can do to cut down on the energy you use between 4-9pm and 6am-1pm will help.

Because that's our Winter "Peak Load" period, the time when the demand for energy is the greatest. And we must have enough energy to meet that demand, no matter how high it gets.

So try to hold your heating down as much as possible. Try to take showers, wash clothes and wash dishes from 1pm to 4pm or after 9pm. In short, conserve energy every way you can.

Because the more you get out of your energy dollar, the more we can get out of ours. And the less our bills will have to go up later on.



Carolina Power & Light

