

# LOOKING AT WASHINGTON

By Hugo S. Sims, Washington Correspondent

## What Are The Political Prospects Of the Republican Party In 1938?

In a recent statement, the Executive Committee of the Republican National Committee expressed its conviction that the Party "will make substantial gains in all parts of the country, electing governors in a number of states as well as substantially increasing the Republican strength in the United States Senate and the House of Representatives."

This prediction is somewhat vague but in private conversation the idea is expressed that the Party will gain at least five seats in the Senate and probably sixty-five members in the House. This has been the standard forecast for the past few months. No one knows how close to the truth it will be. It is entirely too early to undertake anything like a checkup on the statements of those running the political parties of the country. It is their guess and our only report.

The party organization is active with Chairman John D. M. Hamilton making a series of speeches, designed to encourage a "natural" coalition with Democratic Conservatives. Speaking in the South, Mr. Hamilton said it would be "political chicanery" to change the party name to catch Southern voters, but expressed the view that an effective coalition is within the range of probability. He looks forward to the November election to indicate the trend for 1940 and says that an increase of 125 Republicans in the House and a gain of five Senators would reflect a reaction, with Republican success in 1940.

Mr. Hamilton made a bid for Southern support in speaking to the Republicans' convention in Alabama, asserting that a definite campaign in the South was "under consideration." He found no insurmountable barrier between the real Democrats in the South and the Republican party, declaring that only deep-seated loyalty keeps many Southern Democrats from formally and openly repudiating the Democratic Party under its present leadership. He declared that the Republican Party was founded on principles laid down by Thomas Jefferson and today stands as the only organized champion of the Jeffersonian philosophy.

Declaring that the future welfare of the South, as well as the entire country, depends on getting rid of the New Deal, Mr. Hamilton cited extended production and reduced prices of cotton, saying the outlook "is darker than it has ever been," and blaming the situation on the New Deal and its policies of "artificial and enforced restriction."

Touching on cotton, the South's great crop, he said that during the twenties, the price averaged around twenty cents a pound but today, translated into the terms of the old gold dollar, it is equivalent to four and one-half cents—the lowest level in recorded history. So saying, he challenged the President: "Let him who said at Charleston, S. C., 'We planned it that way,' explain that New Deal failure."

With Franklin Waltman, well-known Washington newspaper man, handling publicity to offset the column of Charlie Michelson, for the Democrats, the organization hopes to include Republicans and set up dissatisfied Democrats. It plans to raise \$175,000 for the Senate campaign and \$500,000 for the House. It also faces the job of wiping out a \$700,000 deficit.

While the Republicans may be united in attacking the Administration, and encouraging the return of their party to power, all is not harmony within its ranks. There still exists the division between the remnants of the Old Guard and the Progressive element. This would be more apparent if the Party was in power, attempting to carry out a program, but it crops out even in efforts to outline present day issues between the two parties. In fact, one of the problems to be decided in the political arena is whether the Republican party will be dominated by the Progressive or Conservative elements.

Behind the scenes, it is generally understood, former President Hoover and ex-Governor Landon are in a struggle, contending the control of the national committee and party affairs. Their fight for recognition as titular leader has been in progress for some time. The Landon faction is understood to be opposed to Chairman Hamilton and extremely cool toward the aspirations of Senator Vandenberg of Michigan. Mr. Hoover, on the other hand, is represented as being more interested in party principles than prospective candidates, believing that the right program will rehabilitate the Republican cause and bring about success.

It is expected that both Mr. Hoover and Governor Landon will make speaking trips this year. The Kansas proposes to arrange his program without assistance from the National Committee. The former President says he "undoubtedly" will make speeches for Republican senatorial, gubernatorial and congressional candidates. It is plain that Mr. Hoover desires an active part in the campaign but, just the same, Repub-

lican State officials are evidencing a willingness to carry on their campaigns without "out-of-state" speakers.

## Does Surprising Stock Market Rise Mean Business Boom and Prosperity?

Business, financial and industrial leaders are still at a loss to explain the surprising and astonishing upsurge of the stock market in the last weeks of June. No adequate explanation is at hand for the sudden outburst of energy on the stock exchange, which began on June 20th and in five trading days recovered all losses sustained in the past three months. An idea of the magnitude of the change is seen when one realizes that previous days averaged about 336,000 shares, but when the upward swing started, the daily average exceeded 1,000,000 shares.

The buying fever spread so rapidly that the fourth day of the rise saw 2,400,000 shares change hands. After the week-end, there was a failure of prices to run into substantial sell-offs, and the buying stampede pushed the sale of shares almost to 2,700,000 on one day in the second week of the advance.

Whether it proves permanent or not, the boom made history. Wall Street historians have to go back five and six years to find an equivalent market rise. The week's end was unequalled in any week since July, 1932, and was about equal to that of April, 1933, when, after the banking moratoriums, the gold devaluation bull markets declined. The vigorous rise inspired confidence in business men, exerting a powerful psychological effect.

The upward march of stock prices continued during the following week, with unmistakable signs of optimism on Wall Street. Some authorities attributed the upward movement to foreign buying and the speculative stimulus of the dollar devaluation rumors, but this explanation does not seem sufficient. An enduring upturn in commodity prices is expected to follow as Government spending clears up inventories and starts reproduction.

"Almost without reason, so far as the experts can ascertain, there was a resurgence of the intangible but necessary 'business confidence.' It followed months when business indices dropped to low levels. There was no upturn apparently in sight nor reliably expected. Three pessimistic business forecasts by authorities had received wide publicity. Moreover, in previous weeks, traditionally bullish influences, such as pump-priming, liberal banking regulation, and gold devaluation rumors failed to budge the market.

Of course, no one knows how far the upswing will go. At the same time, many business men believe that activity had slumped so far that it had reached the bottom. The opinion was current that stocks had been "sold to a standstill" and that there was only one way in which business activity could move, and that was up. Many operators saw a favorable sign in the upswing that began without conspicuous favorable news and the very heavy volume in the bond market substantiated optimism.

In the background, of course, has been a widespread view that this summer would see the low in business. As far back as last fall, the Bureau of Agricultural Economics predicted something like a downturn during the first half of the year. According to other calculations, the upturn was due between July and October. Earlier Secretary Roper had expressed the belief that the recession was "scraping the bottom." He placed the responsibility for recovery on private enterprise and other officials pointed out that "fears and uncertainties" had become "artificial barriers" to recovery.

While there are reports from many industries that small rush orders indicate dwindling inventories, which under present small production schedules would mean increased production, the reader should not jump to the conclusion that the nation is in for another violent upward surge. Brief recoveries have frequently occurred in a reactionary period without reversing more than temporarily the general trend. This may be a brief spell toward recovery, to be explained by short-covering, or it may be a permanent move upward, explained by the fact that the downward movement continued lower than circumstances and buying power warranted.

The stock market gyrations naturally causes a resumption of the same old argument. Nobody has yet decided whether a falling stock market pulls business down or whether business pulls the stock market down. The bullishly inclined argue that the stock market anticipates business recovery or that if business is going to pick up this autumn, the stock market is anticipating it now.

## BELVIDERE NEWS

Mr. and Mrs. Jesse Asbell, of Edenton, were guests of Mr. and Mrs. E. L. Chappell on Sunday.

Miss Catherine White, a student at Norfolk Business College, spent the week-end as the guest of her mother, Mrs. H. P. White.

Mr. and Mrs. J. M. Copeland and family, Mrs. Sarah Layden, Miss Olive Layden and Charlie Layden attended a family reunion at the home of Mr. and Mrs. Edgar Layden on Sunday.

Elwood Smith, who holds a position in Washington, D. C., left Monday after a two weeks' vacation with his parents, Mr. and Mrs. F. E. Smith.

Bill Parsons and Roy Chappell, of Wilmington, Del., spent the week-end as guests of Mr. and Mrs. E. L. Chappell and family.

Mr. and Mrs. Paul Whedbee, of Washington, D. C., spent the week-end as guests of Mr. and Mrs. W. T. Smith.

Mr. and Mrs. L. J. Winslow, Mrs. H. P. White, Miss Catherine White and Miss Deborah White were guests of Mr. and Mrs. R. E. Leary, in Edenton, Monday afternoon.

Mr. and Mrs. R. R. White, Miss Evelyn White and Thurman White spent the week-end as guests of relatives in Norfolk, Va. Mrs. White, Miss Evelyn White and Thurman White remained over for a week's visit there.

Mr. and Mrs. F. M. Trivette, of Louisville, Mr. and Mrs. T. G. Trivette, of Winston-Salem, spent the week-end as guests of the Rev. and Mrs. J. C. Trivette.

Mrs. Paul Sawyer and daughters, Pauline and Betty Anne, of Raleigh, were week-end guests of Mr. and Mrs. T. C. Perry.

The Rev. and Mrs. J. C. Trivette, Miss Edith Trivette, Mrs. Mable Harwood and sons, Russell and Phil, Mr. and Mrs. F. M. Trivette, Mr. and Mrs. T. G. Trivette spent Monday at Ocean View and Virginia Beach, Va.

### BELVIDERE CLUB MEETS

Mrs. N. W. Chappell, Mrs. Winford Chappell and Mrs. Nurney Chappell were joint hostesses to the Belvidere Home Demonstration Club on Tuesday afternoon at the home of Mrs. R. R. White.

The meeting was opened by singing "Good Health Land," after which the Collect was repeated. At roll call the members answered with good

health rules. An interesting playlet "Fashions and Health" was then presented.

Miss Hamrick gave a demonstration on canning snap beans and making tomato ketchup. Mrs. V. C. Winslow and Mrs. R. R. White won the canned vegetables.

During the social hour several games were enjoyed, after which the hostesses served lemonade, cakes and mints.

Those present were: Mrs. J. M. Copeland, Mrs. F. C. White, Mrs. L. C. Winslow, Mrs. W. T. Smith, Mrs. C. T. Rogerson, Mrs. H. P. White, Mrs. L. J. Winslow, Mrs. S. M. Winslow, Mrs. V. C. Lane, Mrs. T. C. Perry, Mrs. J. C. Trivette, Mrs. Winford Chappell, Mrs. Nurney Chappell, Mrs. F. M. Copeland, Mrs. R. M. Duncan, Mrs. T. R. Winslow, Mrs. Claude Winslow, Mrs. Nathan Ward, Mrs. R. R. White, Mrs. N. W. Chappell, Mrs. Vick Stallings, Mrs. V. C. Winslow, Mrs. Linford Winslow, Miss Olive Layden, Miss Clara White, Miss Margaret B. White and Miss Gladys Hamrick.

### RYLAND

Mr. and Mrs. McCauley Byrum and baby, of Greenville, visited Mr. Byrum's parents, Mr. and Mrs. Walter Byrum, during the week-end.

Mrs. D. T. Ward and daughter, Miss Daphne, visited Mrs. Harriett Parks Sunday morning.

Mr. and Mrs. T. L. Ward and two children, Thomasine and David, Mrs. H. H. Lane and son, Herbert Ray, were in Edenton Saturday afternoon.

Mr. and Mrs. B. W. Copeland, James Thomas and Frances Copeland, from near Selwin, visited Mrs. H. N. Ward Sunday afternoon.

Mr. and Mrs. Johnnie Bright and son, John Robert, and Mr. Bright's mother, and John Parks, of Suffolk, Va., were guests of Mrs. Harriett Parks Sunday afternoon.

Mrs. Roy Parks returned home Saturday after visiting in Richmond, Va., and in Pennsylvania.

Mr. and Mrs. R. S. Ward and two children, Lehman and Lelia Faye, visited Mr. and Mrs. J. T. Byrum, near Cannon's Ferry, Sunday afternoon.

Miss Bessie Lee Hollowell is reported to be improving, after being very ill for some time.

Mr. and Mrs. E. L. Hollowell and children, Guy, Aubrey and Anne, Mr. and Mrs. J. A. Craft and Mrs. L.

F. Craft, of Edenton, visited in the R. S. Ward home Monday afternoon.

Mrs. Harriett Parks spent Monday with Mr. and Mrs. Roy Parks.

Mr. and Mrs. Carson Davis were in Edenton Saturday afternoon.

### Founded in Fourth Century

San Marino, situated in the Apennines near Rimini, in the heart of Italy, claims to have been founded in the Fourth century.

### Porcupine's Quills

The porcupine's quill equipment is indeed the secret of its survival. It has no speed, no keenness of eye-sight or smell, no cunning, but it does have between 20,000 and 40,000 daggers, each more poisonous than the sting of a wasp. The point of each quill is polished and very keen. Then come the barbs, over a thousand of them, which begin to stick out when they enter warm flesh, like the barbs on a fish hook.

# TAYLOR THEATRE

EDENTON, N. C. — COOL AND COMFORTABLE

Today (Thursday) and Friday, July 7-8—

**ALICE FAYE, TYRONE POWER and DON AMECHE in "IN OLD CHICAGO"**

NEWS — PORKY CARTOON

Saturday, July 9—

**GENE AUTRY and SMILEY BURNETTE**

**"GOLD MINE IN THE SKY"**

"THE LONE RANGER" No. 9 — OUR GANG COMEDY

Monday and Tuesday, July 11-12—

**THE RITZ BROTHERS**

**"KENTUCKY MOONSHINE"**

With Tony Martin, Marjorie Weaver and Slim Summerville

NEWS — ACT

Wednesday, July 13—

**GARY COOPER and JEAN ARTHUR**

**"THE PLAINSMAN"**

SCREEN SONG

Coming Thursday and Friday, July 14-15—

**JAMES STEWART and GINGER ROGERS**

**"VIVACIOUS LADY"**

# KITCHEN-PROVED! WESTINGHOUSE Electric RANGES



**COOK FAST**

**COOK BETTER**

**SAVE MONEY**

*Be Modern Cook Electrically*

HOME PROVING KITCHENS REPORT FAVORITE FOODS TASTE BETTER, LOOK BETTER COOKED ELECTRICALLY. You should have a Westinghouse Range. You deserve its time and work-saving convenience. And you can afford it because of its amazing economy. Select from 9 popular-priced models.

**Most Beautiful Range in the World!** See the 1938 Emperor and 8 other popular-priced models.

**Speed and Economy Kitchen-Proved!** Westinghouse Ranges end fears that electric cooking is slow, expensive. Certified reports prove new, solid top Corox Economizer and balanced heat Super-Oven amazingly economical and as fast or faster than old methods.

**Cleanliness Saves Time and Work** Smooth, flat surfaces and rounded corners make cleaning easy. Utensils never get black or discolored — never need scouring. Kitchen walls, curtains and woodwork stay clean longer.

Exclusive, lower-than-low "dimmer" position on COROX ECONOMIZER cuts electric cooking costs 18% to 46% using 60% less current than "low" on ordinary units. And its one-piece solid top makes it the world's cleanest cooking unit.

**10-Minute Biscuits** — even a cold-oven start. Only the scientifically balanced heat in the WESTINGHOUSE SUPEROVEN gives perfect baking so fast. Top heater broils perfectly — exclusive Heat-Evener insures juicy, tender roasts.

**See the Proof at Our Store** Come in today. Let us show you the authentic, certified Proving Kitchen reports that prove Westinghouse Ranges cook fast, cook better, save money.

## Hertford Hardware & Supply Co.

HERTFORD, N. C.

EVERY HOUSE NEEDS WESTINGHOUSE