

Beer Consumption Lags Behind In North Carolina

Below Average For Nation; State Receives Huge Sum Annually For Taxes on Product

North Carolina consumed 301,700 barrels of beer and ale during 1939 as compared with 264,025 barrels in 1938. There are 31 gallons to a barrel.

Despite the 12 per cent increase in consumption, North Carolina still lags in consumption as compared with other states, according to the Brewers and North Carolina Beer Distributors Committee. The per capita consumption in this state is not quite three gallons, while the nation's per capita consumption is twelve and a half gallons—more than four times the per capita consumption in North Carolina.

Although North Carolina is way down the list on the basis of per capita consumption, the beer industry pays the state and its various political subdivisions almost \$1,500,000 annually in taxes and license fees. If this state consumed as much as the average for the nation, more than \$5,000,000 would be paid into the state treasury annually.

The past year also witnessed the rapid expansion of the beer industry's program of active cooperation with local law enforcement officers to eliminate anti-social conditions wherever they may surround the sale of beer. Edgar H. Bain of Goldsboro, state director in charge of the beer industry's "clean up or close up" campaign in North Carolina, announced that the beer licenses of 46 dealers have been revoked as a result of the committee's drive against undesirable beer outlets.

Tax News

By FREDERICK B. HILL
Certified Public Accountant
Norfolk, Virginia

It is the purpose of this column to present to the readers of The Perquimans Weekly a digest of the Income and Social Security (both Federal and State) tax laws, as well as the information relative to the Wage and Hour law; both based upon the last regulations received, which will be presented as questions and answers, a form which it is thought most suitable for conveying tax information.

Furthermore, it is the purpose of this column to invite questions from the readers of The Perquimans Weekly concerning features of the several tax laws mentioned that might apply to a particular case. Answers, which will be furnished in subsequent issues, will be formulated according to the law, where so applicable, and opinions will be based upon the latest information available.

Federal Income Taxes—As Affecting Individuals (Continued)

In a previous article Gross Income was briefly described. Exclusions and Deductions are now dealt with:

The Supreme Court has defined income as used in the Sixteenth Amendment as follows: "Income may be defined as the gain derived from Capital, from Labor, or from both combined xxx."

Exclusions From Gross Income: The taxpayer should examine carefully the specific statutes dealing with Exclusions From Gross Income, as well as to Allowable Deductions From Income, which subject follows presently, as we can call attention only to some of the items because of the wide range of investments and other property ownership.

What Are Exclusions From Gross Income? Income from certain securities have, by the acts of Congress, been excluded from taxation, as follows:

(a) Interest received from Federal Bonds, and other obligations of

the United States Government including dividends and interest on Stock or Mortgage Notes of Federal land banks, Federal Credit Banks, National Farm-Loan Associations. There are certain limitations, however, in the case of Treasury Notes and Treasury Bonds.

(b) Interest on obligations of a state, territory, or any political subdivision thereof (Cities, Counties, Etc.) However, it is possible that the exemption may not include special assessment districts, such as road, water, sewer, gas, etc., in certain cases.

Other income, by statutory provisions, have been excluded from taxation, such as:

(a) Where property is exchanged for property of like kind and use, neither gain nor loss is recognized. For example: A new automobile for an old one.

(b) Gifts and bequests. Property received as a gift, or under a will, although the income therefrom derived from investment, sale or otherwise is not exempt.

(c) Life Insurance. The proceeds of life insurance policies paid to a beneficiary by reason of the death of the insured.

What Are Allowable Deductions From Income?

(a) Expenses: All ordinary and necessary expenses incurred in connection with a trade, business or profession, or income producing property. There are, however, certain limitations in the cases of Interest and Contributions, noted below:

(b) Taxes: Real Estate; Personal Property; State, City and County licenses; State Income, Automobile license, gasoline and certain other special taxes. Federal Income, Estate, Gift, and similar taxes are not deductible from Gross Income.

(c) Income paid (or accrued) within the year to banks and others, on loans of all kinds, except on money borrowed to purchase or carry tax free securities.

(d) Losses sustained and not compensated for by insurance or otherwise, if incurred in the taxpayers trade or business; incurred in any transaction entered into for profit or arising from fires, storms, or other casualty or theft.

(e) Bad Debts—as distinguished from worthless stock—must be deducted in the year in which they become worthless. They may be treated in either of two ways:

a—By a deduction from income in respect of debts ascertained to be worthless in whole or part, or

b—By deduction from income of an addition to a reserve for bad debts. This subject will be treated more fully in a subsequent article.

(f) Contributions and donations paid (not accrued) during the tax year to organized charitable institutions, churches, etc., are limited, in the case of individuals to 15% of the net income, and in the case of corporations to 5% of the net income.

(g) Depreciation—This will be discussed in our next article.

few days last week in Norfolk, Va. They attended a showing of "Gone With the Wind."

Mrs. A. S. Bush visited Mrs. Z. W. Evans, Mrs. B. W. Evans and Mrs. Rob Evans Thursday afternoon. Mr. and Mrs. P. L. Baumgardner and daughter, Anne, visited Mr. and Mrs. R. H. Hollowell Sunday afternoon.

Miss Marian Fiske spent the week-end with her mother at Moyock. Miss May Belle Edwards went to her home at Whaleyville, Va., for the week-end.

Mr. and Mrs. E. N. Elliott made a business trip to Norfolk, Va., Wednesday and saw "Gone With the Wind."

Mr. and Mrs. Wallace Riddick and baby, of Pollockville, spent the week-end with Mrs. Riddick's parents, Mr. and Mrs. Ernest Byrum.

Mr. and Mrs. W. O. Byrum, of Gates County, spent Sunday with Mr. and Mrs. V. D. Hare.

Mr. and Mrs. Earl Harrell, of Edenton, visited Mr. and Mrs. Bennie Bateman Sunday evening.

Gus Bunch, who has been quite ill, is improving.

Mrs. J. G. White, of Center Hill, and Miss Margaret Griffin, of Norfolk, Va., spent Sunday with Mr. and Mrs. B. W. Evans and Mrs. Z. W. Evans.

Mr. and Mrs. J. G. Perry, of Rocky Hook, visited Mr. and Mrs. E. N. Elliott Sunday afternoon.

Miss Esther Evans, of the Perquimans High School faculty, is the guest of Mrs. Z. W. Evans for a few days, her school being closed because of impassable roads.

Misses Esther and Beatrice Wilson Evans, B. W. Evans and Jess Wilson made a business trip to Norfolk, Va., Monday afternoon.

RYLAND NEWS

Mr. and Mrs. H. I. Ward and two children spent Saturday in Suffolk, Va., as guests of Mr. and Mrs. Grover Eyrum.

William Ward spent the week-end in Edenton with George Ward.

Mrs. T. L. Ward and Mrs. G. A. Boyce spent Thursday in Norfolk.

Mrs. Peninah Ward and Mrs. Louisa Ward visited their brother, O. C. Ward, Friday afternoon.

Mrs. H. N. Ward returned home Sunday afternoon from a few days' stay in Edenton with her son, Ernest Ward, and Mrs. Ward.

Mr. and Mrs. Clingman Dail and Mr. and Mrs. Lloyd Chappell visited

Mr. and Mrs. John Irvin Chappell, at Belvidere, Sunday.

Mrs. G. A. Boyce spent Friday afternoon with Mrs. Merrill Copeland.

Miss Gertrude Jackson, Roy Parks, Mrs. R. S. Ward and daughter, Faye, and Mr. and Mrs. C. W. Ward visited Mrs. Harriet Parks and Mr. and Mrs. Carson Davis, at Gliden, Sunday afternoon.

Mrs. Roy Parks is able to be out again, after being confined to the house several days with an attack of flu.

Mr. and Mrs. Earl White spent Wednesday with his mother, Mrs. Jesse White, at Gliden. Mrs. White has been quite ill for some time.

Mr. and Mrs. Tommy Boyce and children visited Mr. and Mrs. Edmund Boyce Sunday afternoon.

Mr. and Mrs. Hallet Rountree and baby, Trema Lee, spent Sunday with Mrs. Rountree's parents, Mr. and Mrs. A. L. Hollowell.

Mrs. H. N. Ward spent Thursday with Mrs. N. E. Jordan. They called to see Mrs. Belle W. Parker Thursday evening.

Misses Vera Newby and Inez Perry, of Sign Pine, visited Mrs. Cornie Spivey Sunday afternoon.

D. T. Ward, Jr., spent several days recently with his parents, Mr. and Mrs. D. T. Ward. Because of bad roads his school was having a holiday.

James Copeland and Thomas Jackson visited Lehman Ward Sunday afternoon.

Roscom Byrum and a friend, of Suffolk, Va., spent Sunday in the home of Mr. and Mrs. Walter Byrum.

Hubert Askew, of Colerain, was in the community Friday evening.

Mrs. R. S. Ward and Mrs. Julian Ward, of Edenton, visited Mrs. Edward Byrum, at Center Hill, and Mrs. J. T. Byrum, of near Cannons Ferry, Friday afternoon.

CENTER HILL NEWS

Mrs. Julian Ward, of Edenton, and Mrs. R. S. Ward, of Ryland, visited Mrs. Edward Byrum Friday afternoon.

Mrs. J. S. Turner and daughter, Peggy, Mrs. J. P. Byrum and Willie Byrum and Bernice Hollowell, of Sunbury, visited Mr. and Mrs. Richard Copeland, of near Hertford, on Thursday.

Miss Sybil White, of Norfolk, Va., visited her parents, Mr. and Mrs. E. B. White, Sunday afternoon.

Mr. and Mrs. Willie Byrum and

daughter spent the week-end with Mrs. Byrum's parents, Mr. and Mrs. C. D. Hollowell.

Mr. and Mrs. J. I. Boyce and Mrs. Cameron Boyce went to Norfolk, Va., Saturday and saw "Gone With the Wind."

Miss Lucy Myers White called on Mrs. Otis Ellis Sunday afternoon.

Mrs. J. S. Turner, Mrs. Elton Jordan, Mrs. J. P. Barnett and Miss Anna Mae Hollowell visited Mrs. Cotter B. White Tuesday afternoon.

Mrs. Oscar Parker, of Norfolk, Va., spent the week-end with her parents, Mr. and Mrs. Elbert Bunch.

Miss Camilla White went to Rocky Mount Tuesday. She entered Parkview Hospital for training.

Mr. and Mrs. Silas White, of Cross Roads, Mr. and Mrs. J. T. Byrum, Mr. and Mrs. J. S. Turner and children visited Mr. and Mrs. P. Byrum and Mr. and Mrs. Edward Byrum Sunday afternoon.

Rev. and Mrs. J. E. Trivette, of Belvidere, visited Mrs. W. H. Lane Saturday afternoon. Mrs. Lane is improving, after an attack of flu.

Mrs. Emily Copeland, who is making her home with Mr. and Mrs. H. E. Lane, is confined to her bed with an attack of flu.

Mrs. Ida Reed has returned home, after spending several weeks with Mr. and Mrs. Emmett Jones, in Norfolk, Va.

Mrs. J. M. Turner, her sons, Wilford and Charlie, and daughter, Lillian, visited Mr. and Mrs. Roland Winslow, in Elizabeth City, on Tuesday.

Mrs. Jesse Bunch and N. Bunch visited Mrs. N. Bunch, in Norfolk, Va., Sunday.

Mrs. Joe Wiggins and children visited Mrs. Cotter B. White Monday afternoon.

Mr. and Mrs. Willie Lamb and son, Stacey, of Edenton, spent the week-end with Mr. and Mrs. Theodore Boyce.

Mrs. A. C. Boyce and daughter, Mrs. L. N. Ward, Mrs. M. L. Flynn and children, of Edenton, called to see Mr. and Mrs. R. H. Goodwin on Friday afternoon. Mr. Goodwin is somewhat better.

Mrs. J. T. White visited Mrs. Cotter Bright White Sunday afternoon.

Why suffer from Colds?

For quick relief from cold symptoms take 666 LIQUID-TABLETS-SALVE-NOSE DROPS

We Thank You

On the Occasion of Our 7th Anniversary

We wish to thank our many friends for their past patronage. It has been a real pleasure to serve you, and we are resolved that in the coming year we will give you the best possible service and merchandise.

CENTRAL GROCERY STORE

HERTFORD, N. C.

GET INTO ONE OF OUR SMART NEW MANNISH SPRING CHALK STRIPED SUITS

Season's Latest. Made of Hard Finished Worsteds.

Sizes 12 to 20

\$7.95

and \$9.95

See Our Other New Spring Arrivals

Coats - Topper Suits - Dresses - Blouses
Sweaters - Shoes - Hose

ALL YOUR NEW THINGS FOR EASTER AT

SIMON'S

"STORE OF VALUES"

HERTFORD, N. C.

CROSS ROADS NEWS

Mrs. Lindsay Evans and Mrs. E. N. Elliott visited Mrs. J. Cameron Boyce, at Center Hill, Wednesday evening.

Mr. and Mrs. C. J. Hollowell and son and J. C. Leary spent Sunday as guests of Mr. and Mrs. W. D. Welch, Jr., in Washington, N. C. They were accompanied home by Mrs. Leary, who had spent a few days as the guest of Mr. and Mrs. Welch.

Mr. and Mrs. Bill Hobbs, their son and daughter, of Newport News, Va., and Mr. and Mrs. Herbert Hollowell, of Greenhall, spent Sunday with Mr. and Mrs. Ralph Hollowell.

Mr. and Mrs. Lindsay Evans and sons were supper guests of Mr. and Mrs. B. M. Hollowell, Sr., Sunday evening.

Miss Louise Wilson was the week-end guest of Mrs. Z. W. Evans.

Mr. and Mrs. B. W. Evans and Mr. and Mrs. E. N. Elliott were dinner guests of Mr. and Mrs. Wood Privott, in Edenton, Sunday evening. Louis Corpew spent the week-end in Windsor with his wife and son.

Mr. and Mrs. Herbert Dale spent a

Tune in the

ROYAL CROWN
COLA
RADIO SHOW

featuring
"BELIEVE IT OR NOT"
Bob Ripley

TONIGHT AND EVERY FRIDAY

10:30 P. M.
COLUMBIA NETWORK
Royal Crown
Bottling Co.
ELIZABETH CITY, N. C.

NEW TYPE MOTOR FUEL!

Solvenized

WOCO-PEP MOTOR FUEL

What it is—a fine quality gasoline to which has been added a newly perfected and exclusive combination of chemicals.

What it does—Retards carbon formation and helps lubricate upper part of motor. Reduces knocks. Helps keep valves and rings free. Saves power and increases mileage. Helps keep performance at par. Reduces engine wear.

Who says so—Impartial testing laboratory and thousands of motorists in 25 states.

What it costs—the same as regular gasoline. It is the business-like way to protect your investment. It is the friendly way to treat your motor. Try it soon and Be Sure with Pure.

Ask about Pure Oil's Two-Step Solvenized Tune-Up Plan. Step No. 1—\$1 Tune-Up Treatment (guaranteed). Step No. 2—Regular use of Solvenized Woco-Pep.

Be Sure with Pure



Copyright, 1945, The Pure Oil Company

WOFFORD OIL CO., ATLANTA, GEORGIA—Wiley L. Moore, President

WAR NEWS FROM EUROPE THREE TIMES A WEEK!

Listen to H. V. KALTENBORN, Pure Oil's Ace Commentator every Monday, Wednesday, and Friday, 6:30 p.m. Eastern time—5:30 p.m. Central time—Columbia network.

Winslow Oil Company

Hertford, N. C.