

Cotton Pushed Into Limelight

Present conditions have pushed the much-abused and long-suffering cotton crop back into the limelight this year, says J. O. Rowell, extension entomologist at State College.

Especially in tobacco counties have growers indicated they plan to plant their full cotton acreage allotment. For the past two years, North Carolina has produced unusually short crops of lint.

Since the Triple-A program states that farmers may market all the cotton they produce on their allotted acres, every effort should be made to get a good harvest, Rowell said.

Before they can do this, the State College man pointed out, they must take steps to control the ever-present and ever-deadly enemy of the crop, the boll weevil. If a program of poisoning is started, in time and closely adhered to, good yields may be expected.

Rowell said that cotton should be planted as early as the season will permit. This is the first step in the fight against the weevil. Then, too, varieties which will mature the bolls quickly should be used.

The following varieties of 3-32 to 1 1-16 inch staple are recommended for the different sections of the State:

Upper Coastal Plain: Coker 100, Mexican and Farm Relief.

For the heavier soils of the lower Coastal Plain: Coker 100 and Carolina Foster.

For the Piedmont area: Mexican, Coker 100 and Farm Relief.

Pre-square poisoning should be started as soon as the squares begin to form, or when the plant is 5 to 6 inches high, and before the squares are large enough for the weevils to puncture.

After the squares form, a good program of dusting should be employed as a further control of this insect enemy.

Tax News

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It is the purpose of this column to present to the readers of The Perquimans Weekly a digest of the Income and Social Security (both Federal and State) tax laws, as well as the information relative to the Wage and Hour law; both based upon the last regulations received, which will be presented as questions and answers, a form which it is thought most suitable for conveying tax information.

Furthermore, it is the purpose of this column to invite questions from the readers of The Perquimans Weekly concerning features of the several tax laws mentioned that might apply to a particular case. Answers, which will be furnished in subsequent issues, will be formulated according to the law, where so applicable, and opinions will be based upon the latest information available.

What Reductions are Allowable from Income for Depreciation?

A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business may be deducted from gross income; but, does not include inventories on stock in trade, or to land apart from the improvements or physical development added to it.

The proper allowance for such depreciation is that amount which should be set aside for the taxable year in accordance with a reasonably consistent plan (but not necessarily at a uniform rate) whereby the aggregate of the amounts so set aside, plus the salvage value, will, at the end of the useful life of the property, equal the cost. For example: A machine used in the business or profession of a taxpayer cost \$1,000.00, and is estimated to have a useful life of ten years (usually based on experience) and a salvage value at the end of \$100.00. The deduction for depreciation would be \$90.00 per year for ten years, computed as follows: Cost \$1,000.00, less salvage value of \$100.00 equals \$900.00, the depreciable cost, divided by ten given an annual deduction of \$90.00. If no salvage value is considered the annual depreciation charge would be \$100.00.

Depreciation is treated as an ordinary and necessary expense in the operation of a business or profession or income producing property, and should be carefully considered when preparing the tax return. The schedule in the tax return should be filled in completely and full information asked for in the instructions given.

Intangible property, the use of which in the trade or business is definitely limited in duration, may be the subject of a depreciation allowance. Examples are patents and copyrights, licenses and franchises. No deduction for depreciation is allowable in respect of good will.

Farmers
What income is includible is the

Return of a Farmer?

A farmer reporting on the receipt and disposition basis (in which no inventory is used) shall include in his gross income for the taxable year: (1) the amount of cash or the value of the merchandise or other property received from the sale of live stock and produce which were raised during the taxable or prior years, (2) the profits from the sale of live stock or other items purchased and (3) gross income from all other sources. The profit from the sale of live stock or other items is ascertained by deducting the cost from the sales price in the year in which the sale occurs. The profit from the sale of animals purchased for draft or work animals, etc., and not for resale is the excess of the amount of the sales price over the amount of the cost, less the depreciation previously allowed.

The gross profits of a farmer reporting on the accrual basis (in which the profits are determined by the use of an inventory) are ascertained by adding to the inventory value of live stock and products on hand at the end of the year the amount received from the sale of live stock, products, etc., and deducting from this sum the inventory value of live stock and products on hand at the beginning of the year and the cost of livestock and products purchased during the year. Live stock acquired for draft, breeding and dairy purposes and not for sale may be included in the inventory at the beginning and end of the year, instead of being treated as Capital Assets subject to depreciation, provided such practice is consistently followed.

If farm produce is exchanged for merchandise, groceries, or the like, the market value of the article received in exchange should be included in the gross income.

What Deductions are Allowed in the Return of a Farmer?

If the farm is operated for profit deduction may be made as necessary expenses all amounts actually expended in carrying on the business of farming. The cost of small tools of short life, such as shovels, rakes, etc., may be deducted. Actual expenditures for feeding and raising live stock, but not including the value of farm produce grown upon the farm or the labor of the taxpayer. The cost of farm machinery, equipment, farm buildings, and amounts expended for the purchase of work, breeding or dairy animals, represent a capital investment and are therefore, not deductible items. A reasonable amount, however, may be deducted from income for depreciation, based on the useful life of the property. If, as in the case of a farmer who reports on an accrual basis, and animals, such as above mentioned are included in the inventories at the beginning and end of the taxable year at their then values, no depreciation may be written off.

Farm income and expense should be reported on form 1040 F, and attached to the regular income tax return.

School Busses Still Not Making Schedule

County roads are still far from being in tip-top condition.

Only seven of the county's fourteen school busses had arrived when schools opened Monday morning. The other seven reached their schools sometime before noon after mechanics went out to pull them from muddy roads.

WOODVILLE NEWS

Misses Mary Burgess Layden and Ethel Lane were guests of Miss Juanita White on Hertford Highway, Friday afternoon.

Miss Juanita White and Heywood White went to Norfolk General Hospital on Tuesday to bring home Mrs. Heywood White and her little daughter, Margaret Elvira.

Miss Juanita White was the guest of Mrs. Roy Hurdle in Elizabeth City on Friday night.

Mrs. Roy Hurdle and daughter, Anne, of Elizabeth City, were guests of her parents, Mr. and Mrs. Dempsey White, a few days last week.

Mr. and Mrs. Wilton Pierce and sons, Wayne and Anthony, of Ahsokie, were week-end guests of Mr. and Mrs. J. M. Tolar.

Mr. and Mrs. Garland Humphries, of Moyock; Mrs. George Poole, of Weeksville, and Mrs. C. A. Bogue were Saturday guests of Mr. and Mrs. J. B. Humphries.

Miss Beulah Bogue was the guest of Miss Opazine Cooke Sunday. Marguerite and Frances Anne Cooke were guests of Mildred Bogue Sunday.

Miss Hazel Matthews has been the guest of Mrs. W. H. Matthews for the past week.

Richard Whedbee, of the New Jersey Coast Guard, is the guest of his mother, Mrs. M. M. Whedbee.

Mrs. O. D. Spivey and little daughter, Edith Rachel, and Mrs. R. L. Spivey, Jr., of White Hat, were the guests of Mr. and Mrs. H. E. Bogue Friday.

Richard Whedbee, of New Jersey, and Exum Whedbee were guests of Mr. and Mrs. H. E. Bogue Monday.

Miss Mary Clagon Haskett, of Craddock, Va., and her aunt were guests of W. E. Bogue one day last week.

"Blanchard's" Since 1832 Town's Oldest Business

First In a Series of "Reviewing Hertford Businesses"; Started At Small's X Roads

It is appropriate to begin this series with the oldest business in the county, discounting the business of farming, so the store of J. C. Blanchard and Company naturally is the logical starting place.

It was in the year 1832, when Andrew Jackson was president of the United States, that a young North Carolinian began his career as a merchant, little suspecting that he was laying the foundation of a business that would endure for more than a full century.

This young man was William Rawls Blanchard, a native of Gates County and a descendant of a family that had already been settled in that section for more than a century. His great-great-grandfather, Benjamin Blanchard, moved to North Carolina from Nansemond County in Virginia about 1701.

More than the county's oldest business, Blanchard's is also one of the county's largest. The handsome big building on Church Street next to the courthouse square had its beginning in the little country store in Chowan County which W. R. Blanchard opened about ten miles south of his birthplace at a place called Small's Cross Roads.

The next location of the century-old business was at Nixon's Bridge, about three miles up the river from Hertford, five years later. Nixon's Bridge was a shipping center for small sailing vessels. Much of the trading in those days between New England and the West Indies passed through the hands of the Blanchard firm.

The business moved to Hertford after the war, in 1866, not to its present location, but to a location on Church Street between Grubb Street and Punch Alley. In the early seventies it was moved to a larger building on the corner of Church and Grubb Streets.

Fire drove the business from this location to its present one in 1879. The present building was erected in 1909, chiefly through the persuasion of J. C. Blanchard, who had started in the business with his entry as a clerk in 1901.

So, the little cross roads store grew up . . . into the big business it is now, a hundred and eight years later.

Extensive alterations have been made in the past few years, greatly improving the interior and affording better facilities for serving its increasing number of patrons.

Quoting from the Bridge Opening Edition of The Perquimans Weekly, "It is not without reason that an establishment of this sort has lived and expanded for over a hundred years. Chance may have played a part, but it could hardly have survived so long had it not maintained the high standards of business conduct established by its founder and won the confidence and approval of the community it serves."

Meetings To Be Held For Boys and Girls

There will be a meeting at the Winfall Grammar School on Thursday night, February 22, and at the Community House in Belvidere on Friday night, February 23. All boys and girls, who are not in school, regardless of whether or not you have graduated, dropped out, married, or what have you, you are asked to attend the meeting that is nearest you. These meetings will be conducted by the Departments of Vocational Agriculture and Home Economics of the Perquimans County High School, and promise to be interesting and profitable.

BURGESS NEWS

Mr. and Mrs. Ben Parker, of Roanoke Rapids, were week-end guests of Mr. and Mrs. C. B. Parker.

Alton Matthews, of Norfolk, Va., spent Sunday with his parents, Mr. and Mrs. S. P. Matthews.

Mr. and Mrs. Bob Spivey spent Tuesday and Wednesday with Mr. and Mrs. N. C. Spivey.

Mr. and Mrs. C. B. Parker had as their guests at a delightful dinner on Sunday Mr. and Mrs. J. B. Basnight, George Parker, Mr. and Mrs. N. C. Spivey and Mr. and Mrs. Ben Parker. Neil Spruill is confined to his home near Burgess with a severe attack of flu.

THE WEATHER

Middletown, N. Y.—While attempting to thaw out a frozen 20,000-gallon railroad water tank, workmen accidentally set fire to the supporting structure. Firemen were helpless because the nearby hydrant was frozen. By the time the hydrant was thawed, the hose nozzles were frozen. Firemen finally extinguished the blaze, but the tank remained frozen.

Funeral Services Held For Mrs. Etheridge

Funeral services were held at the graveside in Cedar Grove Cemetery Sunday afternoon for Mrs. Susan Godwin Etheridge, 82, who died in Charlotte early Saturday morning. Mrs. Etheridge was an aunt of Archie Godwin, of the Belvidere Road, and had been living in Charlotte with her niece, Mrs. W. M. Miller, and Mr. Miller.

The Reverend J. O. Cranford, of Winfall, officiated, and pallbearers were Lindsey Godwin, Archie Godwin, W. M. Miller, Durward Barber and Selwin Godwin.

Edenton Man Takes Over Gulf Station

The Gulf Service Station, formerly operated by Hudson Butler, has changed hands. Zack Robertson, formerly of Edenton, has taken over the management of the station at the corner of Dobb and Church Streets, U. S. Highway 17 through Edenton.

Mr. Robertson was formerly with G. C. Hobbs Gulf Station in Edenton, and at the Triangle Filling Station in Edenton. His wife and their two children have moved to Hertford with him.

Many Potato Growers View Unique Exhibit

Moving swiftly last week through the commercial Irish potato sections, North Carolina's first potato exhibit train of production-marketing specialists showed to many farmers in a concerted campaign to reclaim lost markets and establish greater appreciation of Tar Heel "spuds."

Chief Traffic Officer J. F. Dalton of the Norfolk Southern Railroad, satisfied with the contribution of the train and crew in the coordinated potato rehabilitation program, said that plans would be made to continue the project next season.

Motion pictures, talks and exhibits on better growing and marketing methods, were presented by specialists of the federal and State De-

partments of Agriculture and State College Extension Service, co-sponsoring the train with the Norfolk Southern, Freight Containers Bureau and State Produce Growers Cooperative.

"Careless marketing and handling methods cost the state's commercial potato growers a million dollars last season," Buxton White of the State Department of Agriculture, told growers.

L. P. Watson, State College Extension service specialist, emphasized the need for using "good seed, certified in all cases" and urged growers to adopt more modern fertilizer application methods.

John A. Gannaway, associate marketing specialist of the AAA, also

told growers that "poor marketing and handling of potatoes cost growers from 15 to 20 per cent of their profits last year."

Grading machinery, potato disease, container and labeling exhibits on the train attracted grower's interests in particular.

WHAT CAUSES UNHAPPY MARRIAGES

A thought-provoking article on a timely subject. Don't miss this feature in the March 3rd issue of

The American Weekly
Distributed Every Sunday With The **Baltimore American**
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North Carolina's "45"

Everybody knows that once upon a time, "45" meant the blue-steel authority holstered on the law's hip to back up his badge.

Today, 45 has a new meaning in North Carolina. In only nine months of operation the Brewers and North Carolina Beer Distributors Committee has cooperated with county and local authorities in bringing about the revocation of legal beer licenses in 45 places where laws were being violated. We don't want beer sold that way!

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Brewers and North Carolina Beer Distributors Committee

EDGAR H. BAIN, State Director

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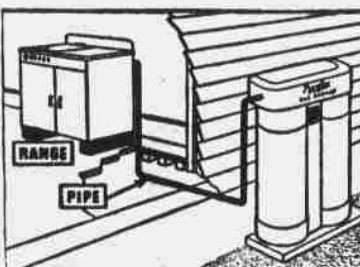
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