

**THE PERQUIMANS WEEKLY**  
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**MAX CAMPBELL** Editor

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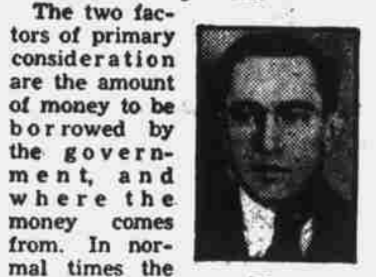
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FRIDAY, JULY 11, 1941

**RURAL TRENDS**

ROGER M. KYES  
 Director, National Farm Youth Foundation

**BORROWING MONEY**



Kyes

Lack of understanding on the part of the general public, with regard to public borrowing, is creating a general misconception of economic consequences.

The two factors of primary consideration are the amount of money to be borrowed by the government, and where the money comes from. In normal times the volume of loans is so small that the savings of people interested in buying bonds are sufficient to cover the requirements. Under such conditions government loans have little effect on our economic life. In an emergency such as the present national defense, where billions of dollars are involved, the government will be forced to buy beyond the savings of the people. This will mean that people will have less money to spend. So long as this drain does not remove more than luxuries from our daily life, and does not impair the capital funds necessary to the economic life of a community, no great damage will occur.

The great danger to the future of the United States, from an economic point of view, is that under the strain of the emergency our government may overlook the long range problem of preserving the economic resources of this country.

It is possible to divert capital replacement funds temporarily but if this continues too long, machinery and equipment will not be kept in repair. As a result, the machinery will lose its ability to produce wealth, thus putting the future income of the country into jeopardy.

Only one sound conclusion can be drawn, considering the vast sum the government must borrow for this emergency and that is, that it become the patriotic duty of every American to loan his government every bit of savings and every bit of additional money he can spare. If any of us hold out and refuse to loan our savings then, by necessity, the government, through taxation, will borrow the capital from American business, whether it be the country store or the giant manufacturing enterprise.

Taxation is advocated by many on the theory that it will check extravagant consumption and avoid the inflation of credit and prices. The arguments are good but, unfortunately, the politicians usually avoid effective taxation. They are willing to tax large incomes but this fails to check inflation. Taxation of the masses is the only way to check rapid rise in prices. This is politically unpopular because most people fail to understand that taxation of rich and poor, as well as the millions in between, is for the protection of everyone. The masses lose more net income as a result of inflation than could possibly be taken away from them by taxation twice as heavy as that now being paid.

Of equal importance to the amount and source of money for government use, is the question of how the money borrowed is to be spent; that is, whether it is put to productive or unproductive use. To be productive it must either increase or protect the capital assets of the country, if considered only from an economic point of view. Certainly the protection of our country means the protection of our assets. Defense for the protection of such capital assets should therefore be considered productive. The building of new plants and the buying of new machinery and equipment all come under the head of productive expenditure. Because such expenses will be so tremendous, it is necessary that non-essential expenditures be reduced to a minimum.

The important thing to remember in connection with the present national emergency is that all of us can do ourselves and our country a great favor economically by turning our savings into defense bonds.

with that of the United States. For example, several of the accused are suspected of aiding commerce raiders and submarines with information on departure of British vessels from American ports.

Doubtless many persons acquainted with potential spies wonder at the liberty they are permitted. The honest American who shares a workbench with a suspicious character, and who reports his suspicions, may be bewildered by the apparent slowness with which officialdom acts in the case.

The delay is not often due to the cleverness of the spy. Most spies are far from clever. They are slow-witted tools of clever people who stay in the background. Some of the most amusing stories in the literature of international intrigue have been provided by the amazing stupidity of secret agents. Properly watched, these agents are not likely



to do great harm of themselves. They can even be used to deceive the Government for which they are working; sometimes wittingly, sometimes unwittingly with the aid of false information "planted" where they mistake it for the genuine article.

Thus, if the F. B. I. roundup produces important leaders of foreign espionage activities in the United States, the risks entailed by two years' waiting to pounce on the "small fry" will be more than repaid. The move evidently is part of a nation-wide campaign which has included as one of its more important tactics the closing of Axis consulates in the United States.—The Christian Science Monitor.

**Who Knows?**

1. When did Napoleon invade Russia?
2. What does the "Ukraine" mean in Russian?
3. What metal burns brilliantly and is used in flashlight powder and tracer bullets?
4. In the organization of rural youth in the 4-H Club, what do the four H's stand for?
5. How many men have been inducted into the Army under Selective Service?
6. What is the code of Hammurabi?
7. Who invented the mercury thermometer?
8. What is the OPM and what is its purpose?
9. About how many Americans have been given deferred classification because of "conscientious" objections to war?
10. What is the B-19?

**THE ANSWERS**

1. June 24, 1812.
2. Borderland.
3. Magnesium.
4. "Head, Heart, Hands, Health."
5. Approximately 600,000.
6. An ancient code of laws, established by King Hammurabi, of Babylon, 2,100 B. C.
7. Gabriel Daniel Fahrenheit, a German physicist, in 1714.
8. The "Office of Production Management," set up to turn appropriations into defense armaments as fast as possible.
9. About 2,000.
10. The Army's 82-ton, \$3,500,000 super-bomber.

**Marines Now Taking Men 17 Years Of Age**

For the first time in its 166-year history, the U. S. Marine Corps is enlisting young men of 17 years of age for regular duty. Previously young men of that age were enlisted only for duty as buglers or drummers.

Enlistments are being effected for the duration of the National emergency in the Marine Corps Reserve. When the emergency no longer exists, reservists will be returned home and discharged. The duty, pay, uniform, and chances for advancement are identical with those of the regular Marine. Over 100 correspondence courses are offered, free, to Marine Corps personnel, and 17 schools are maintained for training personnel, reserve and regular. Ambitious young men may study any subject from good English to Chemistry, including courses designed to prepare the individual for Civil Service positions. For recreation movies, reading matter, and all types of sports, with equipment furnished free.

Lewis E. Lawes, famous as warden of Sing Sing prison in New York State, has recently resigned from the position he held for the past 36 years. Lawes is famed through his treatment of prisoners in what is probably the most hardened criminal habitat in America. Lawes states that he plans to devote his time to writing and public speaking.

**BETHEL NEWS**

Mr. and Mrs. W. C. Gaitling and daughter, of Suffolk, Va., visited his mother, Mrs. Maggie C. Broughton, Sunday.

Misses Genevieve, Margaret and Sadie Standin, of Norfolk, Va., spent the week-end with their parents, Mr. and Mrs. R. F. Standin.

Mr. and Mrs. R. S. Chappell and children visited Mr. and Mrs. Ernie Kirby Sunday evening.

Miss Mary Lou Butt, of New Hope, is visiting her grandparents, Mr. and Mrs. J. C. Hobbs.

Cordell Farmer has returned to Roanoke, Va., after a few days' visit with his parents, Mr. and Mrs. W. J. Farmer.

Mrs. W. P. Long and children, Julian and Evelyn, visited Mr. and Mrs. Seth W. Long, at New Hope, Sunday afternoon.

Mr. and Mrs. Henry Simpson and son, James, of Norfolk, Va., spent the week-end with Mr. and Mrs. W. D. Perry.

Miss Blanche Goodwin has returned home after visiting with relatives and friends in Norfolk, Va.

Robert S. Phillips, of Lexington, spent the week-end with his mother, Mrs. S. C. Phillips.

Miss Elizabeth Simpson, of Norfolk, Va., is the guest of her aunt, Mrs. W. D. Perry.

Mr. and Mrs. S. M. Long, Mr. and Mrs. Joe White, Mrs. R. S. Chappell, Mrs. W. P. Long, Mrs. W. D. Perry, Misses Gertie Chappell, Lucille Long and Evelyn Long, J. C. Hobbs and William Hobbs attended the funeral of Mrs. J. T. Byrum, at Ballard's Bridge Church on Tuesday afternoon.

**ENTERTAINS BRIDGE CLUB**

Miss Kate Blanchard was a delightful hostess on Tuesday evening to the members of her bridge club. Those playing were Mesdames J. G. Roberson, R. M. Riddick, T. B. Sumner, B. G. Koonce, V. N. Darden, Oscar Felton, D. F. Reed and O. Y. Yarborough, of Louisburg. The high score prize was awarded Mrs. Reed, with second high going to Mrs. Riddick.

The hostess served a dainty sweet course.

**HOSTESS TO BRIDGE CLUB**

Mrs. E. L. Laughinghouse entertained her bridge club Tuesday evening at her home. Those enjoying the evening were Mesdames Charles E. Johnson, Charles Williford, Carroll Holmes, George Barbee, H. C. Stokes and Tommy Jessup, Misses Helen Morgan and Mary Sumner. Mrs. Holmes received high score prize, floating prize went to Mrs. Williford and Mrs. Jessup was presented the prize for low score.

The hostess served a dainty salad course.

**BIBLE THOUGHT FOR WEEK**

**HE DID:** Then the king commanded, and they brought Daniel, and cast him into the den of lions. Now the king spake and said unto Daniel, Thy God whom thou servest continually, He will deliver thee.—Daniel 6:16.

**First Again**

Perquimans is first again. A short time ago a State-wide drive was conducted for funds for the United Service Organization and Perquimans was the first county in the State to report its quota.

This week another State-wide drive is being made to raise funds for the purchase of an airplane ambulance to be given to England as a gift from the people of North Carolina.

Charles Whedbee, Perquimans chairman for this drive, has already announced that one and one-half times the quota asked has been raised here.

To our knowledge Perquimans is first again in raising its quota for a humanitarian undertaking.

**Good News**

With National Defense causing higher taxes on a national scale and increases in the cost of living, good news indeed is that which tells of no increase in Perquimans County's tax rate for the new fiscal year. Although, none was definitely expected, the Commissioners were not sure until a preliminary review of the new budget was made this week.

At that time it was foreseen that, regardless of some slight increases necessary in the budget, it would not be necessary to levy more than the rates of last year.

Careful handling of the County's finances made it possible for the budget to absorb these small increases without additional burden on the taxpayer. Yes, it is good news.

**Union Pays \$110,000 Damages**

Here's an item of news that you may have overlooked.

In May, 1937, workers at the Apex Hosiery Company's plant, in Philadelphia, staged a seven-week sit-down strike, during which the machinery of the company was damaged.

So what? Well, the company sued the union for damages and the other day the case was settled when attorneys for the union agreed to pay \$110,000 to the company. What's more, city officials agreed to pay \$15,000 to settle a suit for failure to provide police protection.

**Income Up Eleven Billions**

We are somewhat intrigued by the prediction that the national income for 1941 will be about \$11,000,000,000 more than the \$74,000,000,000 recorded last year.

This is interesting, even to a half-baked economist, and more than interesting to the citizens who expect to share some of the extra dollars that are floating around.

The economic experts say that the American farmer will receive, upon the basis of the present outlook, a cash farm income of about \$10,600,000,000, or about ten per cent more than in 1940. Moreover, the 1941 income will have greater buying power than the \$11,221,000,000 that the farmers received in 1929.

**Closing In On Spies**

Probably many of the thirty-one persons arrested by the Federal Bureau of Investigation on charges of espionage could have been caught at any time in the last two years. During that period, according to the F. B. I. head, the government agency has been working to trap not only the subordinates of a "ring," but the higher-ups as well. The fact that seven of the group have already pleaded guilty indicates that the two years have been well spent.

Meanwhile, no doubt, some information of a semi-useful nature, and some of more importance, has been successfully transmitted to at least one Government whose policy clashes

**NOTICE**

BY ORDER OF THE PERQUIMANS COUNTY BOARD OF COUNTY COMMISSIONERS

I will advertise for sale, on August 4th, all Real Estate on which 1940 taxes have not been paid. I will hold the sale of the same on the first Monday in September. Please make settlement now and save this additional cost of advertising.

**J. Emmett Winslow**  
 Sheriff of Perquimans County

**What is advertising, anyway?**

A lot has been written about advertising.

A lot of speeches have been made about it.

But the whole fact in a nutshell is—advertising is simply a time-saver.

It saves time for the man or woman who wants to buy something—and for the store or factory with something to sell.

And like most time-savers, it's a money-saver, too.

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