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THE PERQUIMANS WEEKLY. "ERTFORD, N. C., FRIDAY, FEBRUARY 5, 1948

## **Secretary Wickard Moves To Increase Production Through New Credit Source**

Secretary of Agriculture Claude R. dated. Wickard today announced a broadening of the Department- of Agriculture's program to help farmers in-Administration a new source of credit at the county level for the production of essential war-time food and fiber. Between \$200,000,000 and \$225,000,000 of additional funds become immediately available.

Under the new program loans will be made to producers upon approval of a Department of Agriculture county loan representative, and the source of credit, we hope to enable chairman of the county USDA War Boards. Financing will be through small, to produce to the limit without the Regional Agricultural Credit Corporation of Washington, D. C., a corporation under supervision of the Farm Credit Administration. Individual loans will be limited only by the amount needed to do the production job. The loans will be for one agricultural season, not to exceed one year, but renewals may be granted will be at five percent. Collateral will be first liens on the commodities, livestock or other items being tinanced.

Secretary Wickard emphasized that farmers will continue to have available all other sources of agricultural crelit, including local banks, Production Credit Associations, Emergency Crop and Feed Loans, and Farm Security Administration loans.

"The purpose of this program,' Secretary Wickard said, "is to provide adequate financing to assure maximum wartime production of needed commodities. These loans will be made only if it will enable the borrower to engage in or increase his. production of essential agricultural commodities. For an applicant to qualify for a loan his farming operation should afford every reasonable assurance that the loan will be liqui-

"This program is not a substitute for other sources of credit, nor is it intended to compete with other lendcrease production in 1943. He made ers. Its purpose is to supplement available through the Food production such other sources of credit where needed. Each producer is urged to obtain his financial requirements, if possible, from other sources.

"Our farmers are faced with a tremendous production job in the 1943 Food For Freedom Program. We are doing everything in our power to help them meet the exceedingly high goals. By making available this new every producer, large, medium or being hampered by inadequate financing.

The new program, it was explained, is not for the purpose of refinancing existing indebtedness except for that incurred during the current season. Loans will not be made for purchase of real estate or for extensive permanent improvements, but will be under proper circumstances. Interest available for repairs and needed minor improvements which will facilitate production.

By putting into effect a lending program at county levels which ties in directly with the Department's wartime food production program, it was stated, each producer is now assured an immediate and convenient source of credit for the fullest utilization of his farming facilities.

Instructions will be issued regarding the handling of loans which the County War Boards determine require supervision of the type given by Farm Security Administration Supervisors. It is anticipated that where the War Boards recommend, these loans will be handled by Farm Security Administration Supervisors as representatives of the Regional Agricultural Credit Corporation.

The loan representative in each county will be named by the War The Secretary's instructions Board. permit the War Board to name any one of several persons already in official agricultural work in the county. The loan representative may be an employee stationed in the county by a Department agency (Farm Security Administration, Emergency Crop and

Feed Loan) or an employee of a Production Credit Association, or an AAA County or community committeeman, or a person eligible to be a committeeman.

The Regional Agricultural Credit Corporation of Washington, D. C., un-



"Toughen up, Buckle down, and Carry on to Victory", is the Boy Scout major task this year. Their 1,570,000 members are in the conflict to the hilt on the home front, doing everything boys of Seout age can do to help win the war speedily and a just peace ermanently.

day in Suffolk, Va.

ington, D. C., through which lending | day and Thursday. Mr. and Mrs. C. T. Rogerson, F operations, commenced in the State of Washington in 1941, are already E. Smith, Archie Baccus and Mr. and being carried out. Mrs. C. T. Rogerson, Jr., spent Mon-

1942 Cotton Crop Little Under 1941

According to Willie M. Harrell, special agent, a total of 4,554 bales of cotton were ginned in Perquimans County from the 1942 crop, prior to January 16, 1943. This tigure is Hurdle. slightly under the 1941 crop when, for the same period of time, a total of

**Business Slow In** 

4,667 bales of cotton were ginned.

Business was exceedingly slow in

GOES TO BUXTON

Sarah Jane Banks, of New Hope, formerly Sarah Jane Eure, left Thursday for Buxton to be with her husband, Eugene Gaston Banks, now serving in the Coast Guard. Banks has recently been transferred from the Spencer Coast Guard Station in New York to Buxton. He has made several trips across the ocean. Banks is the son of Mr. and Mrs. Elmer Banks, of Hertford, Route 3.

IN MEMORIAM In sad and loving memory of our daughter and sister, Mrs. Mabel Stallings Overman, who died one year ago, February 5, 1942.

Sad and sudden was the call Of one so dearly loved by all; Your memory is as sweet today As in the hour you passed away.

We often sit and think of you And th 1k of how you died; To think you could not say good-bye Before you closed your eyes

The blow was hard, the shock severe, We never thought death so near, But only those who have lost can tell The pain of parting without farewell.

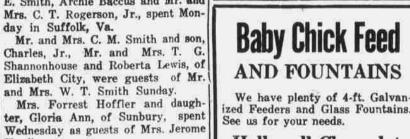
God knew your load was heavy Though you never did complain; So He took you home to Heaven Where there is no grief or pain.

She little thought when leaving home That side would never return; That she so soon in death would sleep And leave us here to mourn. -Mother, Dad and Brothers.

## Too Late to Classify

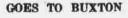
FOR SALE-NICE WIDE, DEEP lot and 5-room house at 44 Edenton Road Street, Hertford. Apply J. O. Leary, 207 E. Water St., Edenton. Phone 93-J. feb.5,12pd.

WANTED - WOMEN AND MEN attendants in State institution for



Hollowell Chevrolet Mr. and Mrs. Locke Baker, of Ry-Company land, were guests of Mr. and Mrs. HERTFORD, N. C.

M. D. Lane Sunday. Mrs. B. W. Copeland and Mrs. N. W. Chappell were in Elizabeth City, Thursday afternoon.



citizens but need not be reside

of New York State. Age 18-7 \$54.00 per month increasing \$62,00 after three months service. Write: Superintendent, Letchworth Village, Thiells, N. Y. feb.5,12,19,26p

condition. Must be United Stat

Good phys

mental defectives.

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New Spring skirts for your jackets-blouses-sweaters! Boxpleat beauties, stunning paste plaids, slim-fitting gored styles! Here's wonderful wardrobe-stretch ing for you-and positively no strain on your budget. Misses.

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ENLIST NOW IN THE WAR ON WASTE!



