THE PERQUIMANS WEEKLY, HERTFORD; N. C., FAIDAY,

incentive taxation by which business

and industry can be stimulated to

adopt policies that will expand em-

(5) We should "liberalize" the

present provisions by which business-

on corporation dividends by eliminat-

ing the present double tax on divi-

private industry "to provide them

this end, we should permit employ-

(8) Because "full consumption

this purpose.

NG AT WASHINGTON

society."

By Hugo S. Sima, Washington Correspondent

at a faster rate than ever. In Janu- easily clinch its accusations by perary 8,789 planes were completed, mitting FCC officials to make their which was thirteen less than Decem- | appearance before the committee.

ber in number but 5.4 per cent more in weight. Foreign Policy Endangered By Hyphenated-Ameicans

Americans of Lithuanian descent, representing one million of their com-

patriots in twenty-one states, have petitioned President Rooseveit for "the versy. restoration of the independence of the Republic of Lithuania" as established wenty-six years ago.

It is natural, perhaps, for people of Lithuanian descent to be worried 1943. about the fate of Lithuania and to ployment and advance the welfare of

fear that Soviet Russia may deprive the Lithuanians of their national independence. The same observation applies to other hyphenated Ameries are entitled to carry forward cans who are concerned with the osses for a period of two years only. possible fate of their former home-(6) We should end the double tax lands.

The presence of millions of hyphenated-Americans creates a problem for the United States. While many of these citizens are thoroughly patriotic, subordinating the interest of come tax and then, when paid out as their homelands to the welfare of dividends, be subjected to an inthis country, there are others who are solely concerned with exerting

(7) While the Government must pressure upon the government of this guarantee subsistence to thousands country in the interest of their formof men and women who may find er homeland. themselves, at least temporarily,

In fact, the foreign policy of the without jobs, it would be better for United States is seriously handicap- Mrs. Williams is at the home of her with adequate severance pay" and to action which offends a considerable number of hyphenated Americans. ers to set up reserves earmarked for This is especially true when the hyphenates organize themselves into a group for the purpose of influencing and full production require a lower- our attitude toward world problems.

ing of all taxes affecting the people's It may be entirely natural for hy phenated-Americans to take this ac tion, but, so far as the general welfare of the United States is concerned, the activity is distinctly un-

House Committee Proceeds In An Un-American Manner

The House select committee, investigating the Federal Communications 124 vessels were delivered compared Commission, has conducted a number of hearings, at which innumerable charges have been made against the

Strange to relate, however, the Admiral Emory S. Land, of the Mari- , select committee has at no time pertime Commission, says the "decline, mitted the FCC to answer charges made. This calls forth a protest from Chairman James Lawrence Fly, portant as any wartime activity. who points out that the Commission has "not been able to put a single word into the record to answer the baseless charges."

> FCC, but it seems to us that the House select committee is behaving

ner. Certainly, the essence of jusopportune occasion to answer and defend.

seems to have pursued a policy, deliberately designed to give publicity to charges against the Commission, without permitting any reply.

Meanwhile, the aircraft plants in Commission is guilty of the offenses this country are turning out aircraft charged, the House committee could

has what doctors call a stomachic

tonic effect! Thousands upon

thousands have reported benefits.

Follow label directions. Pinkham's

Compound is worth trying.

To prevent any explanation or de fense for a prolonged period suggests that the House committee is not cer-

tain of the strength of its case and that it fears the reaction of public opinion that would follow presentation of the FCC's side of the contro-

IN MEMORIAM

In memory of our dear son, George W. Byrum, who died February 20,

It has been one year, dear son, Since we saw that sad hour come. Oh, the agony as we looked on that day,

Knowing that from us you were passing away.

Each holiday you always came home smiling,

Bringing gifts, and of your aches not telling,

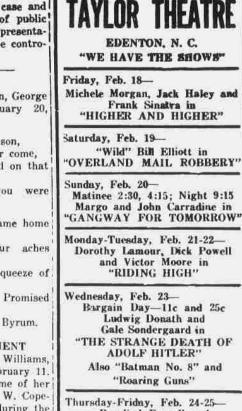
We're hoping to feel the squeeze of your dear hand, Again some day in God's Promised

Land. Mr. and Mrs. W. M. Byrum.

BIRTH ANNOUNCEMENT

Born to Mr. and Mrs. Bill Williams, a son, Riley Whit, on February 11. ped by the political effect of any parents, Mr. and Mrs. B. W. Copeland, of near Hobbsville, during the absence of Mr. Williams, who is serving with the U. S. forces.

BUY MORE WAR BONDS



PAGE THREE

"Did you ever attend a school for

"N-n-no, I j-j-j-just picked it up."

stuttering ?'

"WHAT A WOMAN" A REAL PROPERTY AND A REAL

Rosalind Russell and

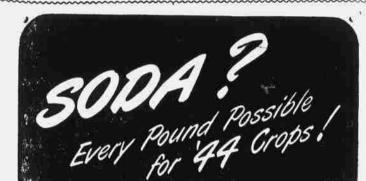
Brian Aherne in

PACKED TO GO ROUND THE WORLD! CAMELS STAY FRESH

• So that our soldiers, sailors, and marines everywhere can get their Camels fresh-Camels are packed to go round the world, to seal in that famous Camel flavor and mildness anywhere. The Camel pack keeps your Camels fresh, too-preserving for you the full flavor of Camel's costlier tobaccos,

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h men in the Army, Navy, Marine Corps, and est Guard, the favorite cigaretto is Camel. (Based on actual sales records.)



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ished every Friday by The mans Weekly, a partner-consisting of Joseph G sil and Max R. Campbell, of

Thebits

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FRIDAY, FEBRUARY 18, 1944

FACE THE ENEMY, UNITE IN SPIRIT: And Jesus knew their! thoughts, and said unto them, Every sities of the war and denouncing the kingdom divided against itself is fiscal primrose path, Mr. Willkie brought to desolation; and every city, proclaimed a single duty, "to tax or house divided against itself shall ourselves now beyond any limit that not stand .- Matt. 12:25



Residents of Perquimans County have every right to feel proud of the record just achieved in the Fourth War Loan.

While a complete check had not been made at the time this editorial war itself." was written, it is believed that almost every individual in the county purchased war bonds or war stamps during the drive.

The sales figures show that Perquimans over-subscribed its quota nearly 100 per cent.

We salute all those who took part in the drive, either by selling bonds or buying them. Especially do we ongratulate the children of the counschools for the outstanding job they did in selling bonds and stamps. The County War Finance Committee lid a splendid job in organizing this irive, which was so successful.

Perquimans County has purchased ts quota of bonds during each of the four bond drives and each time has increased the percentage of oversubscription. This last drive has set a new record. Let's maintain it and effect of raising such a sum on every keep on buying war bonds . . . that is one way we, here at home, can States, because "it will require major, hely fight the Axis. Buying war bonds lesures the boys doing the fighting of the materials meeded to kick the teeth out of the enemy.

Heavier Taxation Necessary For War

There is no doubt whatever of the ability of the nation to stand heavier taxes. It is admitted, however, that certain taxpayers carry more than their proportion of the burden.

Willkie's "Realistic" Program should also be repealed. (4) To encourage venture capital, we must "find a practical way of re-For Heavier War Taxation Would Reduce Load Later lieving new enterprises from crip-Mr. Wendell L. Willkie, 1940 Repling taxation for a reasonable perpublican nominee for the presidency, iod" and "inquire into all forms of

urges that a \$16,000,000,000 tax program be passed to finance the war and denounces the \$10,600,000,000 program, advocated by the Administration, as "unrealistic."

In a speech delivered in New York City, Mr. Willkie declared "for the creation of an international organization by which to safeguard the rights of smaller nations, preserve world peace, bring about economic cooperation and promote the growth of free institutions."

dend payments. This refers to the The Republican candidate demandfact that the earnings of a corporaed "a realistic fiscal policy," without tion are taxed by a corporate inwhich, he declared, we cannot have full employment, finance the enlargement of social security, attain higher dividual income tax. standards of living or better housing or broader education, or sounder health.

Stern Taxes During the War Turning his attention to the neceswe have hitherto imagined possible," admitting that this would "actually materially lower the American standard of living during the war." He would "tax to the limit every dollar, corporate and individual, that power to consume," the post-war tax is capable of bearing a tax, particu- program should reduce, and, in some Irly those corporate and individual instances eliminate, the excise taxes

earnings which are created by the on non-luxuries and lower "the indi-

However, he would not destroy human resources by taxing them "below the level of necessity" or threaten our corporate structure to a point that spells insolvency or "prevents business from springing to action immediately after the war, converting to peacetime production and providing jobs for the returning soldiers and the war workers."

No Specific Levies Suggested Mr. Willkie, like others, demands heavier taxation but he does not suggest a single levy to provide the \$16,000,000,000 that he says the nation must raise to escape disaster in the future. Consequently, his position is that he favors heavier war

taxation but the details are, presumably, left to Congress to figure out. Nevertheless, he urges the people to have no illusions concerning the man, woman and child in the United and, in some cases, dangerous sacri-

fices. Getting Down To Business-Really! After the war, Mr. Willkie estimates that the national budget will strength of our air force, which now be a minimum of \$20,000,000,000, at 1942 prices, and that the only way this demand can be met is through increased productivity. The national income, he says, "should never fall below \$120,000,000,000 at 1942 prices." Mr. Willkie turns his attention to

the fiscal policies that will be neces-

sary "after the war" in order to

stimulate the flow of goods and ser-

vices, the taking of risks, the crea-

maintain its fighting men or deliver the supplies that are necessary for any sustained offensive, either in Europe or in the Far East. Our 2,000 Heavy Bombers More than 2,000 heavy bombers of

Germany, with side attacks into Austria and the Balkans. This is the figure given by Gen. Geo. C. Marshall, who ought to know. It is evidence of the increased

includes one-third of the total number of men in the Army.

The construction of merchant ships took a sharp decline in January when with 208 in December. Some decline was expected because some of the yards were changing Commission.

from Liberty to Victory ships, but was much sharper" than expected. The production of ships is as im-Without an abundance of cargo ships, the United States will be unable to

We have no brief to defend the

in an unfair and un-American manthe U. S. Army are now participating tice is to permit anyone charged with in the great aerial offensive against misconduct to have reasonable and

Thus far, the House committee

If the Federal Communications

vidual income tax, particularly in American. the lower and middle brackets.' Ships Mean Victory

The difficulty, in connection with new taxes, is that every individual and corporation, likely to be affected, attempts to shunt the increase upon other classes.

A recent study, made by R. A Musgrove and H. L. Seligman, of the Federal Reserve Board's Research staff, concludes that Americans are let off more lightly than British and Moreover, corporation Canadians profits have doubled in wartime while British corporate profits have been restricted to 1933 peace-time levels.

The study of the tax situation reveals that Great Britain is absorbing fifty percent of its national income in taxes, Canada, thirty-six per cent, and the United States only thirtytwo per cent. This estimate includes State and local, as well as Federal taxes. Individual income taxes in Great Britain and Canada are substantially higher than in this country.

The experts call attention to one exception, the large American family with income less than \$1,500. At this American taxpayer carries a heavier burden and they note that the weight of the frequently advocated sales tax group.

Oil In Arabia

The agreement between the United States Government and American oil companies for development of Arabian oil resources has attracted opposition

from extremely diverse sources. "Liberals" attack it as a step to-

arvatives" attack the agree it because it provides not too little too much Government participa-in private business. Isolation-attack its international ramifi-Now it is proper that the light of man's tool, as anyone who followed unlicity be focused on all such the Government's handling of the creements. But it is to be hoped Mexican ex-propriation case well in the history of the international knows.—Christian Science Monitor.

tion of millions of jobs and says that 'taxes must be minimized rather than maximized." He suggests that low tax rates will yield more income from individuals and corporations than higher tax rates. Thereupon, he would "arouse once more in men the hope

of reward" and by the "application of this principle," solve "our fiscal problems and fulfill our manifold economic and social responsibilities." To Ease Taxes After The War

Here is the Willkie program: (1) Corporation taxes should be

single, ungraduated, applying to all corporate incomes, above a given amount, say \$25,000 or \$50,000. Corporations earning less than the given amounts should be taxed at a lower rate.

(2) The wartime excess profits tax should be repealed.

(3 The declared value excess profits tax and the capital stock tax level, according to the survey, the struggle for control of oil will not be forgotten as this issue is debated. In this agreement the United States has an interest transcending would fall most heavily upon this the arguments either of the New Deal school or the "rugged individualists" as to degrees of Government participation in enterprise. That transcendent interest is to assure adequate oil reserves under Ameri-

can control. The British have seemed much cannier about control of oil reserves than Americans have. The history of the oil business offers some interrard post-war cartelization of the oil esting examples of British promptndustry, as paving the way for ness to seize opportunities where further development of great inter- American interests have faltered. stional trusts. They also charge Even now there is reported a not inthat the terms of the agreement fav- significant stir in the House of Comor the oil companies-standard of mons over the American project in California, Texas, and Gulf-too Arabia.

Possibly a great deal remains to be said about the details of the agreement. But Mr. Ickes' reputation for square dealing is already one argument in behalf of the project. The present Administration has not in the past been thought of as an oil



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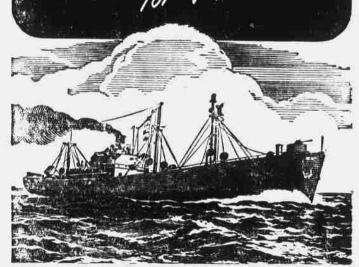
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