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THE PERQUIMANS WEEKLY, HERTFORD, N. C., FRIDAY. JULY 14, 1944.



By HUGO S. SIMS, Washington Correspondent

Bargains In Ships, Etc. Open to Very Few Buyers

The United States has billions of dollars invested in plants erected to produce the implements of war. They produce steel, aluminum, tanks, guns, planes, trucks, ships, etc. and etc.

So what? Well, there are hundreds of industrial corporations anxious to get those plants as cheaply as possible. They want the government out of business and, consequently, the government must sell its industrial plants.

Who will buy them? Nobody but the industrialists. Consider a government shipyard and figure out how many purchasers are in the market and you will get a fair idea of the pickings that will be available if the government can be forced out of business.

The same observation applies to the hundreds of ships that the government has constructed, and to the thousands of other items that were produced for our fighting men. 'Getting the government out of business" means, in many instances, practically giving away valuable assets through the medium of sales attended by a few potential buyers.

It is not necessary to present the great industries with billions of dollars in plants and property in order to save the American system of private profits. In fact, nothing could sell out at forced sales and lose to pay.

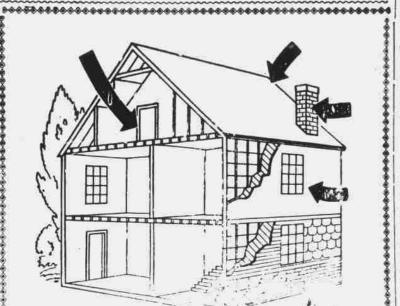
Reverse Lend-Lease

While the United States continues to be the "Arsenal of Democracy" and provides needed supplies to Great Britain and Russia, our armed forces abroad are receiving direct assistance from the United Kingdom, Australia and New Zealand.

Leo T. Crowley, Foreign Economic Administrator, says that for the first ish Commonwealth provided us with goods and services "well in excess of \$500,000,000." Altogether, the value 600,000,000.

International Prosperity May Be Key To World Peace

The United Nations' monetary and burden is possible during the emofinancial conference, now being held tional excitement of international in this country, attempts to grapple | conflict, but, as we have been told with the problem of post-war econ- before, fundamental laws are not aromy. It is hardly too much to say fected by emotional effluvia.



that the welfare of the world for many years depends upon its successful work. It is probably too much to expect the average individual to understand

the intricacies of international finance and, consequently, we must be pre-pared to accept the considered judgment of experts representing various nations. As we understand the conference,

it is studying the possibility of an international monetary fund to establish currency stabilization and the establishment of an international bank to facilitate reconstruction and development throughout the world.

It is obvious that when peace comes again, the economic machinery of the world, upon which international trade depends, will be shot to pieces. All nations will have tremendous problems but they will be especially severe where the ravages of war have produced the greatest dislocation and destruction.

The purpose of the conference, it we understand it correctly, is to provide machinery to facilitate loans to currency-famished nations and to finance an expansion of production that will stimulate international trade, create wealth and improve the condition of labor and the standard of living everywhere.

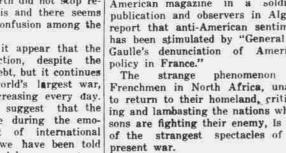
Without attempting to analyze the methods proposed, we suggest that the interests of the United States be sillier than for the government to require that the work of the conference proceed to a successful conclumoney that the taxpayers will have sion and that the United States, as a government, participate fully in this program of international cooperation Debt Hits \$200,000,000,000 Without Universal Disaster

The gross debt of the United States, including guaranteed obligations of the Government, has passed the \$200,000,000,000 mark.

Contrary to prophecies made some years ago, the earth did not stop revolving on its axis and there seems three months of this year, the Brit- to have been no confusion among the celestial bodies.

Not only does it appear that the nation can function, despite the of reverse Lend-Lease totals \$2,- \$200,000,000,000 debt, but it continues

to operate the world's largest war, with the debt increasing every day. Economists may suggest that the



Some Frenchmen, concerned about future relations with the United States, are frankly disturbed by the "whispering campaign" under wav in North Africa and wonder what the motive can be. They do not understand why President Roosevelt should be accused of seeking to acquire strategic bases at the expense of the French Empire or why there are repeated intimations that American troops are unpopular in North Africa and more unpopular in France.

Advisory Committee Upholds Cost Of Living Estimates



two American paratroopers found plenty of horses in the French town where they landed and drove out the Germans. At home on hor back is well as in the skies, they commandeered mounts and started on patrol to look for German snipers. Back the Invasion with War Bor he on horse ed mounts and started out From U. S. Treasury

1939

While a national debt of this size clare that agriculture's comeback may constitute a burden in post-war from the depressed condition of the financing, there is no suggestion, early thirties is responsible for the even from orthodox financiers, that situation. They report that farm the Government will not pay its cre- prices for farm products, which stood ditors in full. There is no sugges at an index of 181 on the 1910-14 tion that the debt be cancelled and base in January, 1943, rose to 196 nobody in the United States believes in January of this year. This means that it will not be paid. year and about 100 per cent since

French Suspicions Hard To Understand

The French Committee of National Liberation has protested the publication of an article from an 1935-39, the prices of farm products, American magazine in a soldiers' publication and observers in Algiers report that anti-American sentiment retail prices of farm products and has been stimulated by "General De the cost of living. Gaulle's denunciation of American

Frenchmen in North Africa, unable to return to their homeland, criticizing and lambasting the nations whose pointed out that the speculative rise sons are fighting their enemy, is one of the strangest spectacles of the

than the one which occurred during and after the last war." It should not be overlooked that "since that boom nearly one-third of the farms of the country has gone through forced sale, usually because someone paid too much for his farm." The Department of Agriculture has instructed various bureaus to undertake educational campaigns to acquaint farmers and farm landers with the threatening situation.

N. C., on or before the 13th da d to said estate alce imm This 18th day of June, 1944. CHARLES E. WHITE, Admr.,

Administrator of S. T. Sutto june16,23,30, july7,14,21.

NOTICE OF ADMINISTRATION

Having qualified as Administrator of the estate of Charlie Daniels or Lutz, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the . undersigned at Elizabeth City N. C., on or before the 13th day of June, 1945, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This 13th day of June, 1944. GEORGE J. SPENCE, Administrator of Charlie Daniels on Lutz.

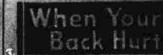
June23,30july7,14,21,28

NOTICE OF SALE Under and by virtue of an order of the Superior Court of Perquimans County, made in the special proceeding entitled Margaret J. Jordan vs. Anna Olive Jordan, et als, the same being No. ____ upon the spe-cial proceeding docket of said court, the undersigned commissioner will, on the 5th day of August, 1944, at 11:30 a. m., at the Court House door in Hertford, North Carolina, offer for sale to the highest bidder for cash that certain tract of land lying and being in Belvidere Township, Perquimans County, North Carolina, adjoining the lands of Wm. H. Fowler, John R. Lane and others, and bounded and described as follows: Said tract of land being the maiden land of Elizabeth Ann White, first a rise of ten per cent in the past wife of Timothy White, deceased, inherited from her by her three children, Sarah A. Chappell, Margaret J. Jordan and Theodore Shelton The article points out that while

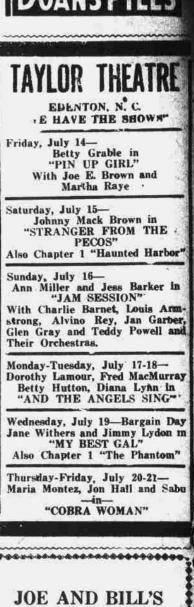
prices of farm products were 28 per | White, said tract of land is bounded cent below the 1929 level during on the north and east by lands of 1935-39, the prices of farm products, Wm. H. Fowler, on the south by the since the war came, have caught up lands of John R. Lane, on the west with and are now slightly ahead of by the Public Road, containing about 40 acres to be the same more or less. See deed book 6, page 589.

A five per cent deposit will be re-The threatened inflation of farm land values has engaged the atten-quired of the successful bidder. Dated and posted this 3rd day of tion of agricultural economists for July, 1944. some months. Last fall Secretary of

CHAS. E. JOHNSON, july 7,14,21,28 Commissioner.



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If you need new tires . . . and have the proper certifi-

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This Is Not A War Map!

No, indeed, folks, the illustration above is not an invasion map, but it can and does show you vital parts of a home that should be kept in a good state of repair . . . to keep out summer heat and winter cold, as well as rain and dust.

The roof of your house or outbuildings, as well as the windows, doors and chimneys, should be carefully inspected and repaired now to prevent a bigger job later.

Come in and talk with us about your repair jobs. We will gladly furnish you an estimate for your needs . . . and can supply you with:

> Rolled Tin - Rolled Rubber Roofing Asphalt Shingles - Sheet Rock Plaster - Lime - Cement Sand - Gravel - Bricks Windows - Doors - Nails - Paints And Carpenter's Tools

Hertford Hardware & Supply Co. "Trade Here And Bank The Difference" HERTFORD, N. C.

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An advisory committee of statistical experts, after an investigation, declares its confidence in "the accuracy and representativeness of the price changes shown by the Bureau of Labor Statistics index."

The government bureau's index of the rise in living costs between January, 1941, and December, 1943, was 23.4 per cent and the committee said that this figure might be three of the estate of S .T. Sutton, deto five points below the actual rise. ceased, late of Perquimans County. The committee rejected the contention of labor leaders that the fig-ures were inaccurate and that the real increase in living costs was not them to the undersigned at Hertford,

less than 43.5 per cent. The report of the committee said U that the BIS index related only 10 families living in cities of considerable size and only to urban families that work for a living. It adds that the index is "misused" when applied to individuals or to small-town and rural families or to families on the verge of poverty or with families with incomes of above \$4,000 per year.

Economists Report Growing Peril Of Land Inflation

Farm Economics, a monthly statistical bulletin published by Cornell University, recently reported the conclusions of three outstanding agricultural economists who made a survey of price production and mar ket data in connection with agricul ture.

Net farm income is at the highest level in history and the economists warn that the stage is now set for a land boom in the farm sections of the nation. They declare that it is up to the farmers to determine whether there will be a repetition of the collapse that followed the first World War.

It is recommended that increased agricultural income be used to get debts in shape and to create a fin cial reserve. If farmers use their surplus money to bid up the price of land there is great danger of inflation which will be inevitably followed by a disastrous deflation.

The authors of the survey, Doctors William I. Myers, V. B. Hart and Frank A. Pearson, say that farm land values are rising at the rate of 15 per cent a year. They think that only a successful war bond drive among farmers will solve the situa-tion. "This means putting money in ion. "This means putting money a less combinatible form than has they assert, "and yet in a where it will be available where

Dr. Myers

LEGAL NOTICES

CLASSIFIED

Agriculture Claude R. Wickard

in farm land values "promises to be

more extensive and more disastrous

WANTED-ALL PEOPLE SUFFERing with Kidney Trouble or backache to try KIDDO at 97c. Money back guarantee Roberson's Drug Store, Hertford N. C. aug.2g-44

NOTICE OF ADMINISTRATION

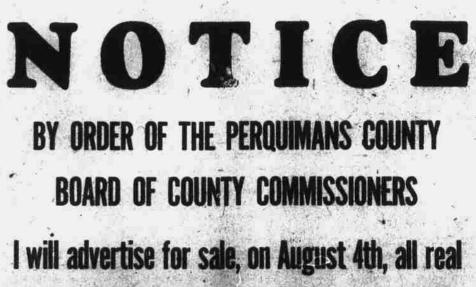
Having qualified as Administrator North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit & HILI WHITE. Prop.

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cate . . . we can supply you tires.

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estate on which 1943 taxes have not been paid. I will hold the sale of the same on the first Monday in September. Please make settlement now and save this additional cost of advertising.

anne sanne

Sheriff of Perquimans County