

Farm Prices Show Sharp Declines

The average price of corn in this State was \$1.57 per bushel in January, a drop of eight cents from December, and the price of wheat was \$2.20, a decline of five cents, while barley showed a drop of 10 cents, sliding to \$1.60 per bushel. Bringing farmers \$1.10, oats were down one cent per bushel.

Prices received by North Carolina farmers as of January for grains and meat animals showed sharp decreases as compared with those of December, according to an estimate released by the Statistics Division of the State Agriculture Department.

Although hogs averaged \$20.50 per hundred pounds in January, showing a decline of \$1.50 per hundred, they were still at a high level in relation to the old OPA ceilings of around \$14.55. Beef cattle were down 20 cents, bringing an average of \$14.50 per hundred. Veal calves averaged \$17.10—a decline of 10 cents per hundred from December 15. However, lamb prices were up 30 cents, averaging \$17.80, and sheep, selling at \$8.50, averaged 10 cents higher per hundred.

Agricultural Economist Explains Coop Taxation

"There are only two major differences in the method of taxing co-operatives as compared to corporations," declares G. W. Forster, head of the Agricultural Economics Department of the N. C. Experiment Station, in refuting the charge that co-operatives are exempt from all taxes, thus reducing state revenues by \$400,000.

These differences lie in franchise taxes and income taxes, he points out, explaining that co-ops pay an annual fee of \$10 in lieu of franchise taxes, while corporations pay \$1.75 per \$100, based on capital stock and other assets.

The method of payment is the only variation between the two set-ups as regards income tax, Forster maintains. Corporations are required to pay the tax at the source on net taxable income, he says, and before dividends are distributed to stockholders. Co-operatives, on the other hand, are required to distribute their net earnings, less lawful deductions, to their patrons. The patrons, in turn, must declare such dividends as increased farm income, he says. Thus, the state government does not exempt any co-operative entity—whether a co-op or other business enterprise—from income taxes.

"Furthermore," Forster says, "corporations are not prevented by law from employing the same so-called exemption features enjoyed by co-operatives. By the simple device of inserting in their contracts by establishing any other contractual relationship, corporations can avoid the payment of income taxes by distributing their net earnings to their customers."

If existing corporation laws applied to co-ops, he says, the total income tax paid would only amount to an annual estimate of \$80,040.

ENLISTS IN ARMY

Thomas H. Willey, Route 3, has enlisted in the regular Army Air Forces for three years, it was announced this week by the U. S. Army Recruiting office.

Classified and Legals

LOOKING FOR THAT SILVER LINING?

You'll find it for sure with the U. S. Army. At no expense, you'll get the finest medical and dental care, excellent quarters, sports, recreation, and travel opportunities. You'll get new higher pay rates (plus 20% for overseas service). Learn a profession and save while you earn. Get full details at your nearest Army Recruiting Station, 336 Carolina Building, Elizabeth City, N. C.

FOR SALE—HOT WATER HEATER, kerosene type. In good condition. Phone 2391 between 7 and 9 P. M.

tion. Phone 2391 between 7 and 9 P. M.

GET SPECIAL FEBRUARY PRICE on Superior Baby Chicks. Rocks, New Hampshire, White Leghorns. Hatches Tuesday. Superior Hatchery, Edenton, N. C. Mar 1

WANTED—ALL PEOPLE SUFFERING from Kidney trouble or backache to try KIDDO. 97c money-back guarantee. Roberson's Drug Store, Hertford, N. C.

NOTICE OF ADMINISTRATION

Having qualified as Administrator of the estate of Thomas Carroll Perry, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Route 3, Hertford, N. C., on or before the 3rd day of February, 1948, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment. This 3rd day of February, 1947.

E. M. PERRY,
Administrator of Thomas Carroll Perry.
Feb 7, 14, 21, 28 Mar 7, 14

North Carolina, In The Perquimans County, Superior Court, Catherine Mae Stewart, Plaintiff, vs.

Joseph Aloysius Stewart, Defendant.

NOTICE

The defendant above named will take notice that an action entitled as above has been commenced in the Superior Court of Perquimans County, North Carolina, to obtain a divorce on the ground of two years separation; and the defendant will further take notice that he is required to appear in the office of the Clerk of the Superior Court in Hertford, North Carolina, on the 3rd day of March, 1947, and answer or demur to the complaint in said action or the plaintiff will apply to the court for the relief demanded in the complaint.

This 28th day of January, 1947.
W. H. PITT,
Clerk Superior Court.
Feb 7, 14, 21, 28

NOTICE OF ADMINISTRATION

Having qualified as Administratrix of the estate of C. E. Winslow, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Belvidere, N. C., on or before the 16th day of January, 1948 or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This 16th day of January, 1947.
MRS. IDA W. WINSLOW,
Administratrix of C. E. Winslow
Jan 24, 31, Feb 7, 14, 21, 28

NOTICE OF ADMINISTRATION

Having qualified as Administrator of the estate of M. S. Smith, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Route 3, Hertford, N. C., on or before the 18th day of January, 1948, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This 18th day of January, 1947.
R. L. SMITH,
MURRAY S. SMITH,
Executors of M. S. Smith.
Jan 24, 31 Feb 7, 14, 21, 28

NOTICE OF ADMINISTRATION

Having qualified as Administratrix of the estate of J. C. Baker, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Belvidere, N. C., on or before the 17th day of February, 1948, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This 17th day of February, 1947.
E. M. BAKER,
R. C. BAKER,
Administrators of J. C. Baker.
Feb 21, 28 Mar 7, 14, 21, 28

NOTICE OF SALE

By virtue of the authority contained in that certain deed of Mortgage executed on the 27th day of January, 1941, by W. W. Smith, to W. H. Pitt, Clerk Superior Court, and recorded in the office of the Register of Deeds for Perquimans County, North Carolina, in M. D. Book 22, page 104, default having been made in the conditions of said mortgage deed, at the request of the holder of the note, I will, on the 15th day of March, 1947, at 11:30 A. M., at the Court House door of Perquimans County, North Carolina, offer for sale at Public Auction to the highest bidder for cash, the following described property:

Lying and being in Bethel Township, Perquimans County, North Carolina, described as follows:
First Tract—Known as the Miles

Brinkley land, situated on the west side of the Brinkley Mill Pond, containing 22 1/2 acres, more or less, and is one-half of the 45 acres, adjoining the lands of R. Q. Skinner estate and Frank Skinner, formerly owned by Richard Whedbee and is tract No. 2 of the land conveyed to Hattie L. Farmer by deed dated July 24th, 1936, from Josephine Leary. For further reference, see deeds from Hattie L. Farmer and husband to J. C. Blanchard & Co., and deed dated January 15th, 1941, from J. C. Blanchard & Co., Inc., to W. W. Smith.

Second Tract—Bounded by lands of Dewey Perry, formerly R. Q. Skinner, the lands formerly belonging to Frank Simpson or lands formerly known as the Richard Whedbee land, the lands of Shelton Long, formerly Myers land, and the land formerly owned by James Spruill. The lands hereby described being the other one-half of

persons indebted to said estate will please make immediate payment.

This 16th day of January, 1947.
MRS. IDA W. WINSLOW,
Administratrix of C. E. Winslow
Jan 24, 31, Feb 7, 14, 21, 28

NOTICE OF ADMINISTRATION

Having qualified as Executors of the estate of M. S. Smith, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Route 3, Hertford, N. C., on or before the 18th day of January, 1948, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This 18th day of January, 1947.
R. L. SMITH,
MURRAY S. SMITH,
Executors of M. S. Smith.
Jan 24, 31 Feb 7, 14, 21, 28

NOTICE OF ADMINISTRATION

Having qualified as Administrator of the estate of W. T. Brown, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Hertford, N. C., on or before the 21st day of January, 1948, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This 1st day of January, 1947.
MRS. MARY P. BROWN,
Administratrix of W. T. Brown.

NOTICE OF ADMINISTRATION

Having qualified as Administrators of the estate of J. C. Baker, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Belvidere, N. C., on or before the 17th day of February, 1948, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This 17th day of February, 1947.
E. M. BAKER,
R. C. BAKER,
Administrators of J. C. Baker.
Feb 21, 28 Mar 7, 14, 21, 28

TAYLOR THEATRE

EDENTON, N. C.

Week Day Shows Continuous From 3:30
Saturday Continuous From 1:30
Sunday Shows 3:30 and 9:15

Today (Thursday) and Friday,
February 20-21—

Loretta Young and David Niven in
"THE PERFECT MARRIAGE"

Saturday, February 22—

Bob Steele and Syd Taylor in
"SIX GUN MAN"

Sunday, February 23—

George Raft and Sylvia Sydney in
"MR. ACE"

Monday and Tuesday,
February 24-25—

John Garfield and Joan Crawford in
"HUMORESQUE"

Note—Due to length of this picture, shows 3:30, 6:10 and 8:50 P. M.

Wednesday, February 26—

Double Feature
Jimmy Wakely in
"I'M FROM ARKANSAS"

Robert Lowery in
"GAS HOUSE KIDS"

Coming February 27-28—

Taylor and Hepburn in
"UNDERCURRENT"

COMPLETE CAR SERVICE

Your automobile is an important vehicle these days and it must be looked after and properly serviced to keep it running smoothly and efficiently. Bring us your car for complete service, washing, greasing, tire repairs and battery charging. Our Service men know how.

GOODYEAR and U. S. ROYAL TIRES and TUBES
JOE & BILL'S SERVICE STATION
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NEW Gasoline!

POWER-PACKED

with

100-OCTANE COMPONENTS

The new Sinclair Gasoline is made to give your car the surging power that aviation gasoline gave to war planes. The same 100-Octane gasoline components developed for war have now been blended into the new Sinclair Gasoline. That's why we believe you'll call this new and mighty gasoline the most power-packed fuel your motor has ever had a chance to use. Stop in today at the Sinclair Dealer and fill up with the NEW Sinclair "H-C" or NEW Sinclair Ethyl. You'll find that the higher-octane, quicker-starting, power-packed Sinclair Gasoline makes your car fairly fly. Look to Sinclair for Better Products—Better Service.

from Hattie L. Farmer and husband to J. C. Blanchard & Co., Inc., and conveyed to W. W. Smith by W. W. Smith and others. This land will be sold subject to the 1947 taxes. A 10% deposit will be required of the successful bidder. Dated and posted this 10th day of February, 1947.
CHARLES E. JOHNSON,
Feb 14, 21, 28 Mar 7
Attorney.

AXE ME ANOTHER, GEORGE

If young George Washington were around today, we would beg him to repeat his tree cutting act. We'd even give him a power saw to speed up the job. This might be a solution for one shortage problem—for telephone poles are one of many things needed to improve and expand telephone service.

The Norfolk & Carolina Telephone & Telegraph Company

Sentinels of Health

Don't Neglect Them!
Nature designed the kidneys to do a marvelous job. Their task is to keep the flowing blood stream free of an excess of toxic impurities. The act of living—life itself—is constantly producing waste matter the kidneys must remove from the blood if good health is to endure. When the kidneys fail to function as Nature intended, there is retention of waste that may cause body-wide distress. One may suffer nagging backache, persistent headache, attacks of dizziness, getting up nights, swelling, puffiness under the eyes—feel tired, nervous, all worn out. Frequent, scanty or burnie passages are sometimes further evidence of kidney or bladder disturbance. The recognized and proper treatment is a diuretic medicine to help the kidneys get rid of excess poisonous body waste. Use Doan's Pills. They have had more than forty years of public approval. Are endorsed the country over. Trust in Doan's. Sold at all drug stores.

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J. H. TOWE, Agent

HERTFORD, N. C.