

BALANCING THE FARM SUPPORT PROGRAM

covernment, under its, price support programs, had to take over a vast U. S. FACES A LARGE DEFICIT ount of farm products. This does not mean that most of the money nvested in these commodities will be ost. Some may be but bad weather and poor crops might change the picture in 1950 and enable the government to make a profit on some of its supplies. This has happened before.

It is interesting to note, for the benefit of those who still belabor the price support program, that the proposed federal budget for the fiscal year 1951 calls for only \$952,000,000 for farm price supports. This compares with \$1,600,000,000 in 1949 and almost as much in 1950. The expectation of decreased demands is based upon the elemental fact that control programs have been initiated and that they will have some effect upon the coming season's production.

With close to \$3,500,000,000 invested in farm surpluses the government be \$5,600,000,000 and foreign affairs, is not anxious to augment the total. including the non-military cost of the Sweeping cuts in acreage and drops in the support price level for potas and eggs support the hope that program will cost less and that world market conditions may become

While 90 per cent of parity con-tinues to be the plan for the six basic commodities, including wheat, corn, cotton, rice, peanuts and tobacco, the support to be accorded potatoes has been cut to 60 per cent and, in the case of eggs, to 75 per cent. These two commodities, both being perishable, caused much of the headaches that have plagued the present sup-

port program.
So far as the six basic crops are concerned three are under the dual restraint of acreage allotments and marketing quotas. These are peanuts, tobacco and cotton. Corn, wheat and rice are under acreage control but not marketing quotas. Thus, it seems, the growers of these crops, acting wisely, have cooperated in steps designed to reduce output until carryovers become nearer their usual size.

The peoples of the world, it may said, can use the entire production American farmers. That is true but there is no way for them to buy our surpluses. Our foolish international trade policy, including the high tariff, prevents other nations from selling their goods on the U.S. market, and thus makes it impossible for them to get the dollar exchange necsary to buy farm products.

The reduction in plantings which means a severe cut in production, is deplored in some circles but it would be extremely foolish for American farmers to plan bumper crops until, and unless, there is a market for them at a fair price. When the demand drops, the agriculturalists, with governmental guidance, should do what every factory does, reduce output ur-

ONR DEFENSE LINE EAST OF FORMOSA

The attitude of the United States toward the advance of Communism in the Far East was explained to the Senate Foreign Relations Committee recently by the Secretary of State Dean Acheson, who stood his ground fore critics, anxious to promote decigive action about Formosa.

According to reports of the meet ng, the Secretary pointed out that the line, Japan-Okinaws-Philippines, is our line of defense in the Far East and that it is East of Formosa. In his line, according, to Mr. Acheson, the United States has an impregnable

efense in the area.

It is also interesting to report that the Secretary, who does not advocate the arming of Formosa discussed Southeast Asia, including Burma, India, Siam, Indo-China and Indonesia. He expresed the belief that conditions in these areas are better than in the past and suggested that about the most of the United States can do

is to encourage these nations and give them some aid under the President's Crop production was pretty good in plan to provide technical training and priated a billion dollars. the United States in 1949 and the professional advice in connection, In this field of activ professional advice in connection,

> face of expected receipts of \$37,306,-000,000. These figures contemplate a deficit of \$5,133,000,000 for the fiscal year which ends June 30th, 1951. The figures under discussion in Cogress relate to the operation of the complete budget which runs just two Federal Government from July 1st, 1950. While the amount to be spent seems prodigious, involving the third budget, requires nearly six newspaper largest defit in time of peace, and pages. Obviously, the average voter analysis of the proposed expenditures

ture war. For national defense, the sum of \$13,500,000,000 is proposed. The Veteran's program will cost \$6,100,000,-000 interest on the public debt will

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old war, account for \$4,700,000,000. Even after making allowance for remains slightly more than \$12,500,000,000 for the other functions of
government. This is not chicken feed.

Mr. Truman repeats his thesis that

The recognition of Communist mands is that our economic assistance program is intended to require produced demands in the United other countries to acept the leadership (Continued on Page Six) It represents a staggering increase in the cost of government since the early twenties, when Congress appro-

In this field of activity, there is undoubtedly money to be saved by economy and efficiency in government, but exactly how much, no one The President has proposed in his annual budget message to Congress, can say. Even allowing for the tra-expenditures of \$42,439,000,000 in the ditional fact that democracy costs money, there would seem to be a possibility of substantial reductions.

The President's figures do not come out of thin air. Where the money goes can be seen from studying the pages short of a thousand. Even the President's message, outlining the has not the time and many have not reveals that seventy per cent of the the ability to understand the sometotal cost of government is due to what complicated picture that the past wars and the possibility of a fu-





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The estimated deficit of more than the fact that slightly more than \$5,000,000,000 will be the nineteenth deficit. eventy per cent of the total budget in the last twenty-one years. Sur- SOUNDS LIKE represents the "cost of wars, past or pluses were available only in 1947 MOSCOW'S PROPAGANDA future," one faces the fact that there and 1948. Because of these two years The recognition of Co

the "badly devised tax reduction" is assistance to the British because of

The recognition of Communist

chiefly responsible for the current their failure to do as we do in regard to recognizing the Communist government in China

The implication behind such demands is that our economic assist-



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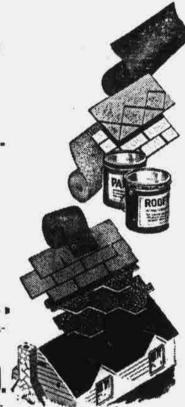
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