

THE Perquimans Weekly
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MAX CAMPBELL, Editor
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Business Looks Good In 1950!

The year 1910 gives promise of being a good business year. Individual incomes have never been as high. Key industries, like steel, automobiles, television and building, are humming. In fact, with the exception of some retailers and the entertainment field, business is beginning to hum.

There is a weak spot in the economic chain, however. Farm income, which was about \$18,000,000,000 in 1948, dropped \$4,000,000,000 in 1949, and, from present indications, will drop another \$2,000,000,000 in 1950. This means that the income for agriculture will be reduced about two-thirds from the 1948 figure.

By contrast, wages and salaries, aggregating \$13,000,000,000 in 1949, will move up a few billion dollars in the present year unless current indices are erroneous.

We should not lose sight of the fact that dividends paid out by corporations in the first quarter of this

year exceeded those of the same period last year. In March, they were about fifteen per cent ahead of 1949. Railroad carloadings are encouraging and there are signs that wholesalers and retailers are beginning to increase their inventories. Moreover, the stock market is moving upward gradually and there are some slight indications that the people generally are beginning to take more interest in the buying of stocks.

Despite the decline in farm income and the sluggishness of retail trading in some areas, there is some concern over the probability that inflation looms as a peril to be avoided. The Government is spending more money than it is collecting. The policy of easy credit is being sustained by abundant sources of money. Particularly in the field of housing is being sustained by abundant sources of money. Particularly in the field of housing is this apparent. In fact,

building is in the present bloom along with the other lines mentioned, and the probability is that construction figures are to reach higher levels in the months ahead.

In the face of these optimistic indices, one recalls the recent message of President Truman, urging prompt steps to provide ample credit facilities for small business. The President estimated that ninety per cent of the nation's four million business concerns are classified as small but they provide jobs for more than twenty million persons, or about half of non-farm employment. Regardless of what one may think of the President's proposal, it was recently revealed that in three years there were 166,000 new firms but that bank loans, represented in the financing, amounted to about one-eighth of the capital invested.

PINEY WOODS NEWS

Mr. and Mrs. Harry Chappell of Cartareth spent last week-end with W. P. Chappell and Mr. and Mrs. Harvey Chappell.

Mr. and Mrs. Wallace Chappell visited Mr. and Mrs. Shelton Chappell Sunday evening.

Mrs. Ida White and Mr. and Mrs. Luther Chappell and children were dinner guests of Mr. and Mrs. J. T. Chappell Wednesday.

Mr. and Mrs. Thomas Butt and son, Tommy, of Norfolk, Va., Mr. and Mrs. Luther Chappell and children, Doris Faye and Lessie and Mrs. Mary A. Chappell were dinner guests of Mr. and Mrs. C. J. Raper Sunday. Other visitors were Mr. and Mrs. I. C. Butt and daughter, Shirley, of New Hope, Charlie Ntwby of Norfolk, Mr. and Mrs. D. W. Perry of Hertford, and Misses Jeanne, Jennette and Joan Chappell.

Mrs. Shelton Chappell visited Mrs. Mary A. Chappell Friday afternoon.

Mr. and Mrs. Harvey Chappell and daughter spent the week-end with Mrs. Chappell's parents, Mr. and Mrs. King of Norfolk, Va.

Mrs. Percy Chappell and children visited her parents, Mr. and Mrs. G.

W. Chappell Tuesday.
Mr. and Mrs. Sidney Stallings and Mr. and Mrs. Gilliam Twine and family visited Mr. and Mrs. J. T. Chappell Sunday afternoon.
Mrs. Jesse Ashbell and Misses Ma-

son and Wilma Jelliff spent Wednesday afternoon with Mrs. E. N. Chappell.

Dr. Poteat, Great Baptist Pastor, Speaks For Graham

Dr. E. McNeill Poteat, pastor of Pullen Memorial Baptist Church, declared Sunday night, May 14, in a radio broadcast that "the presence of Frank Graham in the Senate of the United States may be the major contribution North Carolina can make to the security of the world."

The Raleigh minister, who is prominently known in church circles throughout the State, said Graham already had been recognized in the Senate as "one of that body's ablest and most trustworthy men."

"These are days of great moment," Dr. Poteat said. "To live up to them will be our glory; to skimp or neglect our duty will be our shame. The vote I shall cast for Frank Graham will represent my confidence in the superior values of integrity over compromise, of humility over self-exaltation and of simple humanitarianism over the claims of narrow and partisan interests; and it will reaffirm my belief that only as we are spiritually strong and morally confident shall we find security and peace in our time."

"Much is being said about the relation of this amazing man to the people of the State that is proud to honor him as its native son and its distinguished public servant," said Dr. Poteat. "This is altogether proper, for Frank Graham is without rival as a friend to the people—all the people and particularly the common people of the State. He even exhibits the quality of friendliness to

those within the State who have spoken unkindly about him. His love for those who know him is as guileless as his freedom from bitterness toward those who misuse him."

After paying tribute to Senator Graham's moral character and public service, Dr. Poteat continued:

"They have said he is too good to be in politics. This is a new and desperate effort to win votes away from him, and it reaches a new low in political scheming. It says, in effect: 'The work is in bad shape; it must be saved by morally good men, but not by men like Frank P. Graham. He's too good. Give us leaders, we are urged, who are good men but not so good that they are dumb.' In other words if you are really honest, you're a sucker for liars; if you are really decent, you're a sucker for crooked deals; if you are really kind, you are a sucker for every phony hard-luck story on the street."

"For a moment, think what that makes us, the voters, out to be. It makes all of us who believe that 'righteousness exalteth a nation' the worst suckers of all, for it proposes that we try to get a decent world by electing national leaders who are afraid of absolute moral integrity."

"If this is the road of the people of North Carolina and the world, of what use is any pretense at righteousness, decency and honor?"

Graham Opposed FEPC Plan, Says Top Episcopal Bishop

Durham, May 15.—(AP)—The Right Rev. Henry Sherrill, presiding Bishop of the Protestant Episcopal Church in America, declared tonight that Senator Frank P. Graham strongly opposed FEPC legislation as a member of President Truman's Commission on Civil Rights.

The Bishop, in a telephone conversation from New York tonight with The Durham Morning Herald, confirmed the statement made recently by Representative Franklin D. Roosevelt, Jr., who said Senator Graham "stubbornly" fought a compulsory fair employment practices commission as recommended by the Civil Rights Com-

mittee. Graham, Roosevelt and Bishop Sherrill were among members of the President's committee, which made a nationwide study of the civil rights issue and made recommendations concerning the matter.

"In no way do I want to involve myself or the Episcopal Church in any political campaign or party primary, but as a matter of revealing the real truth, I must say that Dr. Graham can in no way be held responsible for the recommendations made by the majority of the committee," the Bishop said.

PERQUIMANS COUNTY GRAHAM COMMITTEE, HERTFORD, N. C.

TAYLOR THEATRE

EDENTON, N. C.
Week Day Shows Continuous From 3:30
Saturday Continuous From 1:30
Sunday 2:15, 4:15 and 9:15

Thursday and Friday, May 18-19—

June Haver and Gordon MacRae in "THE DAUGHTER OF ROSIE O'GRADY"

Saturday, May 20—

Whip Wilson and Andy Clyde in "GUNSLINGERS"

Sunday, May 21—

Virginia Mayo and Gordon MacRae in "BACKFIRE"

Monday and Tuesday, May 22-23—

Paul Douglas and Montgomery Clift in "THE BIG LIFT"

Wednesday, May 24—

Double-Feature Glenn Ford in "MR. SOFT TOUCH" Laurel and Hardy in "THE MURDER CASE"

Eden Theatre

Shows Friday, May 19—7 and 9
Saturday, May 20, Continuous From 1:30
John Wayne and Fuzzy Knight in "THE SEA SPOILERS"

Hi-Way 17 Drive-In Theatre

1/2 Mile North of Edenton
Two Shows Each Night.
In-Car Speakers
Modern Rest Rooms. Snack Bar
Admission 40c.
Children Under 12 Free In Cars

Thursday, May 18—

Yvonne DeCarlo and George Brent in "SLAVE GIRL"

Friday and Saturday, May 19-20—

William Holden and Mona Freeman in "STREETS OF LAREDO"

Sunday, May 21—

Dick Haymes and Celeste Holme in "CARNIVAL IN COSTA RICA"

Monday and Tuesday, May 22-23—

Rex Harrison and Maureen O'Hara in "THE FOXES OF HARROW"

Wednesday and Thursday, May 24-25—

Dennis Morgan in "MY WILD IRISH ROSE"

FOR SALE

"THE KING OF SWINE"
Original Strain
Breeder 35 Years
Selby R. Minton
MERRY HILL, N. C.

DEPENDABILITY



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Those whom we have served know that they can count on us to relieve them of all tedious details. We handle each service conscientiously and dependably.

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