

Perquimans Weekly

Published every Friday at Hertford, North Carolina.

MAX CAMPBELL, Editor

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FRIDAY, JULY 25, 1952.

Cash Circulation Is \$400 Per Worker

An Abnormal Amount Of Money Accumulated and Held

An interesting phenomenon that has prevailed in this country since the end of the last war is the abnormal amount of cash that has been accumulated and held by the people at large...

The total of currency now outside the banking system figures out to the equivalent of around \$400 for every member of the working population, including the armed forces.

What makes this expansion all the more unusual is that an increasingly large part of the money in circulation consists of bills of denominations that most people would not ordinarily use in every-day transactions.

Figures compiled by the Federal Reserve System show that money in circulation outside the banking system reached a peak of \$26.7 billion at the end of 1946, more than four times the 1939 total.

The whole economy, of course, has grown greatly in the past decade, and the general price level has nearly doubled as well.

Auto Shortage?

The prolonged steel strike is sure to cause short supplies of new automobiles in some areas, and likewise certain to improve the used car dealer's market.

The strike will cause another change in the industry scene. New models, which were being readied by most of the major companies, will probably make their debut later than had been anticipated.

There have been reports that dealers in some areas stockpiled new cars early this year, in anticipation of a mid-summer buying spree.

The Olympic Games

The Summer Olympics, which are now in progress in Helsinki, Finland, will give United States athletes a chance to dispel the Soviet myth of athletic superiority.

Russian propagandists claim that Russian women are given equal opportunities and job considerations with Russian men, even in the Red Army.

Whether a triumph in the women's events of the Summer Olympics would prove that contention or not is highly doubtful.

One recalls that the super-race was in full bloom in Germany when the 1936 Summer Olympics were held in Berlin and that a victory by the U. S. team at that time deflated the ego of some of Hitler's super-men and super-women.

The First Successful Atlantic Cable

On July 27, 1866, Europe and America were connected by electric telegraph cable after 10 years of heart-breaking failure.

In August of 1857, an attempt was made to lay a cable from the Irish Coast westward, but the cable gave way. The next year, in 1858, another attempt was made, the cable again breaking.

After the war, the largest steamship afloat was chartered and it had another still heavier cable. It started westward on June 25th and again the cable broke.

This was 85 years ago, the 27th of this month. Since that time, millions of messages have passed from one country to the other via the electric cable.

nations have exceeded the rate of gain of the smaller bills that the average person is accustomed to using.

Right now the total of \$30 bills outstanding, by far the largest amount of any single denomination, is nearly six times greater than in 1939, and the \$50 and \$100 bills are not far behind in their rate of growth.

ASSES SUNDAY IN MARINE CHAPEL AND EDENTON CHURCH

July 27 the Most Holy Sacrifice of the Mass will be offered at 7 and 9 A. M., DST, in Marine Chapel Station chapel, near Edenton, and at 11 A. M., DST, in St. Ann's Catholic Church, Edenton, each including sermon on "The Love of Our Neighbor" Holy Communion, followed by Rosary for Peace, Sunday School, with confessions for half hour before services, stated Father F. J. McCourt, who invites everybody to all services.

Lesson Sunday School

(Continued from Page Seven) way he should go is to travel that way yourself.

(These commentaries are based on copyrighted outlines produced by the Division of Christian Education, National Council of Churches of Christ, U.S.A., and used by permission.)

Whoever challenges the errors of others and cherishes his own, can neither help himself nor others; he will be called a moral nuisance, a fungus, a microbe, a mouse gnawing at the vitals of humanity.

Classified and Legals

FOR SALE—DELUXE ROPER GAS range. In perfect condition. Price reasonable. Louis Winslow, Electric Appliances, Sales and Service, Bevidere, N. C.

NOTICE OF ADMINISTRATION

Having qualified as Administrator of the estate of H. E. Bogue, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at 1202 Harrington Road, Elizabeth City, N. C., on or before the 23rd day of June, 1952, or this notice will be pleaded in bar of their recovery.

W. A. BOGUE, Administrator of H. E. Bogue. June 27, July 4, 11, 18, 25, Aug. 2

NOTICE OF ADMINISTRATION

Having qualified as Executor of the estate of Julius Moore, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at 209 East Albemarle Street, Edenton, North Carolina, on or before the 11th day of June, 1952, or this notice will be pleaded in bar of their recovery.

W. H. DAVIS, Executor of Julius Moore. June 20, 27, July 4, 11, 18, 25

NOTICE OF ADMINISTRATION

Having qualified as Administrator, C.T.A., of the estate of Mrs. Offie Boyce Lamb, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Tyner, N. C., on or before the 16th day of June, 1952.

NOTICE OF SALE OF REAL PROPERTY FOR NON-PAYMENT 1951 TAXES

(Continued from Page Two) White, Mrs. J. R., 15 acres Swamp Land 2.85 Wilson, F. M., Jr., 1 Home and lot 29.13 Wood, Walton, 1 lot 41.78

Table listing real property for non-payment of 1951 taxes, including names, acreage, and values.

day of June, 1952, or this notice will be pleaded in bar of their recovery.

NOTICE OF ADMINISTRATION Having qualified as Administrator of the estate of H. W. Thach, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Hertford, N. C., on or before the 28th day of June, 1952, or this notice will be pleaded in bar of their recovery.

MRS. MAUDE H. THACH, Executrix of H. W. Thach. July 4, 11, 18, 25, Aug. 2

NOTICE OF ADMINISTRATION

Having qualified as Administrator of the estate of Mary J. Phillips, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Hertford, N. C., on or before the 28th day of June, 1952, or this notice will be pleaded in bar of their recovery.

MRS. MAUDE H. THACH, Executrix of B. W. Thach. July 4, 11, 18, 25, Aug. 2

NOTICE OF ADMINISTRATION

Having qualified as Administrator of the estate of Mary J. Phillips, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Hertford, N. C., on or before the 28th day of June, 1952, or this notice will be pleaded in bar of their recovery.

MRS. MAUDE H. THACH, Executrix of B. W. Thach. July 4, 11, 18, 25, Aug. 2

North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at 922 Casey Street, Elizabeth City, N. C., on or before the 28th day of July, 1952, or this notice will be pleaded in bar of their recovery.

SAMUEL L. PHILLIPS, Administrator of Mary J. Phillips. May/Aug 29

NOTICE

Until further notice my office will be closed all day on Wednesday.

A. B. Bonner, DDS

MUST REMOVE EXCESS WASTE

When your telephone receiver is carelessly left off its hook, you are robbed of incoming calls. One receiver off the hook on a party line, and no one can receive incoming or make outgoing calls.

DOAN'S PILLS

This is a HOLD UP!

When your telephone receiver is carelessly left off its hook, you are robbed of incoming calls. One receiver off the hook on a party line, and no one can receive incoming or make outgoing calls.



THE NORFOLK & CAROLINA TELEPHONE & TELEGRAPH COMPANY Elizabeth City - Edenton - Manteo

Advertisement for Joe & Bill's Service Station, featuring an illustration of a car and text: 'AT YOUR SERVICE WE HAVE A COMPLETE LINE OF OIL FILTER CARTRIDGES TO FIT ALMOST EVERY TYPE OF CAR, TRUCK OR TRACTOR.'

Large advertisement for Singair Anti-Rust Gasoline, featuring a large illustration of a car and text: 'WORLD'S FIRST! ANTI-RUST GASOLINE STOPS RUST... Super-Power SINGAIR LAWRENCE TOWE SUPPLIER OF SINCLAIR PRODUCTS'.