In Size And Impact

America's favorable balance of trade with the world and the re-sultast dollar problem abroad is new only in size and impact. The favor-able balance itself goes back well bethe torn of the century when the

tion giant it is now.

Other long-range factors have contributed to the acuteness of the present dollar crisis abroad and have led to the intensification of efforts to find a solution on a "strade, not aid" basis. For one, the United States became a creditor nation after World War I. Then, too, other countries suffered a decline in such receipts as income from foreign investments, shipping services, and other "invisible" earn-ings with which they had balanced their international trade accounts in the past. Thus the dollar gap has a

long history.

Foreign Trade Record

Foreign by the U Figures compiled by the U. S. Department of Commerce show that U. of its occupation, independent in its S. exports of merchandise have conthinking, constructive in its outlook, sistently exceeded imports since the decade of the 1870's. For example, the favorable trade balance with the "Our great strength lies in the rest of the world amounted to more fact that Extension works with peothan \$4% billions in the first decade ple and people work with Extension, of this century, but until World War says Miss Current. "We teach by I the excess of exports was balanced by "invisible" imports

For the decade of the Forties, the nation's favorable balance of trade to more than \$57 billions, far above any previous comparable period. Much of this was due to abnormal factors such as the dislocations and destruction of World War II and the inflationary price rise of the period.

tion, though of smaller magnitude, mone satisfying. during and after the First World War. American loans abroad helped to bridge the dollar gap then. The medium this time has been net U. S. foreign aid of some \$37 billions since the end of the last war

Factor of U. S. Industrialization Our rapid industrialization is reflected in the trade figures. During lies the answer."
the 1900-10 decade, raw materials and crude floodstuffs repres than two-fifths of all U. S. exports, and finished manufactures only a quarter of the total, according to an acts of kindness tendered me, for the analysis by the National Industrial cards and flowers sent me and the Conference Board. The 1952 figures show finished manufactures making the hospital and since my return home up over three-fiftss of all American MRS, BAKER WOOD.

around two-fifths of all An ports from the turn of the

Aims Listed For Home

Demonstration Work "Extension work is actually adult education," says State Home Agent Ruth Current. "We in extension work with education principles as do the teachers in our schools and colleges across the nation.

"Extension home demonstration s builty means better people living in better homes on better farms in better-functioning communities.

"The purpose of Extension might be listed as follows:

"1. To help the member of the farm family to a larger appreciation of the opportunities, the beauties and the privileges of country living.

"To promote the social, cultural, ecreational, intellectual and spiritual

life of rural people.
"3. To build a rural citizenry prou capable, efficient, self-reliant, with a love of home and country in its heart.

says Miss Current. "We teach by the demonstration method. As Dr. Seaman Knapp once said:

"You may doubt what you hear; you may even doubt what you can see on its merchandise account added up but you cannot doubt what you can see, hear, and are permitted to do for yourself.'

"And it has been this philosophy which has swept the home demonstration movement around the world, touching the rural population in many The records show a similar situa- lands, making their lives richer, fuller,

"There is no possible way of placing a monetary value upon the home demonstration program. Its successes cannot be measured in dollars and cents. Family attitudes are the yard-What has home demonstration been able to get the rural fami-lies to do for themselves? Herein

CARD OF THANKS

visits made while I was a patient in

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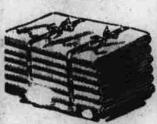
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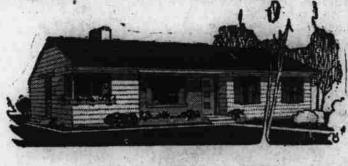


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