

Farm Lands Biggest Boom Of 1940-52 In Recorded For Nation

The boom in farm land prices, which got under way with the beginning of World War II and reached its peak a year ago, was the biggest for any comparable period on record, according to figures compiled by the U. S. Department of Agriculture.

The total valuation of all farm land and buildings increased by some \$60 billions, or 180 per cent, between 1940 and 1952. Since farms declined in number and grew in size in the period, the average valuation per farm more than tripled, rising from \$5,518 in 1940 to more than \$17,000 in 1952.

All farm land and buildings in the United States were estimated to be worth \$93.9 billions at their peak last year. Since then prices have eased, reflecting lower farm income along with the ebbing of inflationary pressures, and by the spring of this year total farm land and building valuations had declined nearly a billion dollars.

Prior to the 1940-52 period, a great farm land boom occurred in the first decade of this century, when all farm real estate rose from \$16.6 billions in 1900 to \$34.8 billions in 1910 for a rise of 110 per cent. Average valuation per farm increased at the same time from \$2,896 to \$5,471, or 89 per cent. World War I gave that boom new impetus, and by 1920 the worth of all farm land and buildings was placed at more than \$66 billions and of the average farm at over \$10,000. Then a prolonged slump developed, and a decade and a half later these valuations had been cut more than in half.

One of the significant aspects of the recent farm land boom was the fact that it was not accompanied by a corresponding expansion in mortgage debt, as had been the case in the World War I period. In fact, total farm mortgage debt at the beginning of this year was little larger than it was in 1940. In addition, the proportion of debt-free farms has continued to rise. A recent study by the Department of Agriculture in cooperation with the U. S. Bureau of the Census showed that 72.5 per cent of all American farms were without mortgage debt in 1950 as compared with 70.7 per cent in 1945 and 61.2 per cent in 1940.

However, farmers as a group have greatly increased their non-real estate debt, including credit from dealers and installment loans. The total of this category has gone up from \$3.4 billions in 1940 to \$9.2 billions at the beginning of this year.

HAYSEED

By UNCLE SAM

ALL KINDS OF CARS

They come, They go, All kinds of cars; Rich men, Poor men In all kinds of cars.

They bump, They bounce, All kinds of cars; Young men, Old men In all kinds of cars.

They crash, They smash, All kinds of cars; Wise men, Fool men In all kinds of cars.

They swing, They sway, All kinds of cars; Broke men, Bank men In all kinds of cars.

They skid, They wreck, All kinds of cars; Strong men, Weak men In all kinds of cars.

They speed, They rush, All kinds of cars; Large men, Small men In all kinds of cars.

They hit, They kill, All kinds of cars; Great men, Vile men In all kinds of cars.

They come, They go, All kinds of cars; Good men, Bad men In all kinds of cars.

Legal Notices

North Carolina, In the Perquimans County Superior Court T. S. White, Jr., vs.

NOTICE The defendant, Elsie Kane White, will take notice that an action entitled as above has been commenced in the Superior Court of Perquimans County, North Carolina, to obtain an absolute divorce on the ground of two

years separation; and the said defendant will further take notice that she is required to appear at the office of the Clerk of the Superior Court of said County, in the Court House in Hertford, N. C., within 27 days after the 10th day of July, 1953, and answer or demur to the complaint in said action or the plaintiff will apply to the Court for the relief demanded in said complaint.

This 16th day of June, 1953. W. H. PITT, Clerk Superior Court. Walter G. Edwards, Attorney. July 19, 26, July 3, 10

NOTICE OF SERVICE OF PROCESS BY PUBLICATION North Carolina In The Perquimans County Superior Court Retha Stewart Chesson, vs.

Bruster (Brewster) Chesson. To Bruster (Brewster) Chesson: Take notice that a pleading seeking relief against you has been filed in the above entitled action.

The nature of the relief sought is an absolute divorce on the grounds of two years separation, and custody of the children born of the marriage of the parties to this action.

You are required to make defense to such pleading not later than Monday, August 31, 1953, and upon your failure to do so the party seeking service against you will apply to the Court for the relief sought in term time.

This June 30, 1953. W. H. PITT, Clerk Superior Court. July 3, 10, 17, 24

NOTICE OF ADMINISTRATION Having qualified as Executor of the estate of Mrs. Margaret W. Mondis,

deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them to the undersigned at Hertford, N. C., on or before the 19th day of June, 1954, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This 19th day of June, 1953. R. S. MONDS, JR., Executor of Mrs. Margaret W. Mondis. June 26, July 3, 10, 17, 24, 31

NOTICE OF ADMINISTRATION

Having qualified as Administrator of the estate of Alonzo H. Hurdle, deceased, late of Perquimans County, North Carolina, this is to notify all persons having claims against the estate of said deceased to exhibit them

Housework Easy Without Nagging Backache

When kidney function slows down, many folks complain of nagging backache, loss of pep and energy, headaches and dizziness. Don't suffer longer with these discomforts if reduced kidney function is getting you down—due to such common causes as stress and strain, over-exertion or exposure to cold. Minor bladder irritations due to cold, dampness or wrong diet may cause getting up nights or frequent passages. Don't neglect your kidneys if these conditions bother you. Try Doan's Pills—a mild diuretic. Used successfully by millions for over 50 years. While often otherwise caused, it's amazing how many times Doan's give happy relief from these discomforts—help the 15 miles of kidney tubes and filters flush out waste. Get Doan's Pills today!

DOAN'S PILLS

AT YOUR SERVICE WE HAVE A COMPLETE LINE-OF OIL FILTER CARTRIDGES TO FIT ALMOST EVERY TYPE OF CAR, TRUCK OR TRACTOR. Save Costly Repair Bills By Seeing US For NEW OIL FILTER CARTRIDGES TODAY! JOE & BILL'S SERVICE STATION RAY WHITE, Prop. PHONE 8601

to the undersigned at Hobbsville, please make immediate payment. This 6th day of June, 1953. RICHARD E. HURDLE, Administrator of Alonzo H. Hurdle. June 19, 26, July 3, 10, 17, 24

NOTICE OF DELINQUENT TAX SALE

TOWN OF HERTFORD Sale of Town property for delinquent taxes for the year 1952. Date of sale, Monday, July 13, 1953, at 12 o'clock noon, at the Court House door, Hertford, North Carolina.

W. G. NEWBY, CLERK AND TAX COLLECTOR, TOWN OF HERTFORD

WHITE DELINQUENT TAXES FOR 1952. Table with columns: Amt., Pen., Cost, Total. Lists property owners and amounts.

COLORED DELINQUENT TAXES FOR 1952. Table with columns: Amt., Pen., Cost, Total. Lists property owners and amounts.

NOTICE OF SALE OF REAL PROPERTY FOR NON-PAYMENT 1952 TAXES

Table listing property owners and amounts for non-payment 1952 taxes. Includes names like Davis, C. M., Divers, Maude Perry Heirs, etc.

Chevrolet's farther ahead than ever! Advertisement for Chevrolet cars with text describing features like styling, performance, and economy. Includes a drawing of a Chevrolet car.