

SENATOR SAM ERVIN SAYS



Washington — I voted with a clear conscience for the so-called Reciprocal Trade Agreements Bill.

When this Bill was passed by the House, I had serious misgivings in respect to some of the provisions then incorporated in it. In my judgment, these particular provisions threatened the economic welfare of the textile and plywood industries and the loss of the jobs of thousands of North Carolinians employed in them.

For this reason, I joined 16 other Senators in submitting proposed amendments to the Senate Finance Committee. These proposed amendments were designed to remove the objectionable features from the Reciprocal Trade Agreements Bill, and the threat which they posed to the textile and plywood industries.

The importance of these industries to the economic life of North Carolina cannot be exaggerated. The truth of this statement is well illustrated by certain figures relative to the textile industry.

Textiles Important
About one-half of all North Carolinians employed in manufacturing plants, namely 229,000 persons, earn daily bread for themselves and their families in textile plants located in some 150 North Carolina communities. These textile plants manufacture 28% of all the cotton grown in the United States.

The Senate Finance Committee adopted the amendments submitted by me and the other 16 Senators

and the Senate has now incorporated these amendments in the Reciprocal Trade Agreements Bill.

These amendments minimize in large measure the dangers to the textile and plywood industries arising out of the objectionable features originally in this Bill. As a consequence, I voted for the Reciprocal Trade Agreements Bill. As I see it, the Bill contains sufficient safeguards for our textile and plywood industries and at the same time, is calculated to promote our export trade in cotton, tobacco and other agricultural products.

Position Supported
The talk I made in New York City regarding the failure of Presidents to name experienced men to the United States Supreme Court has received almost universal support, if the mail I have received is any indication of it. I have received only three letters against my position which is the smallest amount I can recall on any stand I have taken.

Senator Russell of Georgia asked and got permission to have the speech placed in the Congressional Record.

While I do not wish to appear immodest about the talk, I am cheered by the overwhelming response across the Nation from people in all walks of life who deplore the habit in recent years by Presidents of appointing chronic politicians to the highest Court in the land. I am also thankful for the editorial support in the North Carolina press.

People Are Now Receiving \$11 Billions Year From Wide Personal Protection Program

The American people have built up a far-reaching system of protection for the individual, primarily on a voluntary basis, that is now yielding benefits of more than \$11 billions a year.

This is a big sum flowing into the income stream even by today's multi-billion standards, and is the equivalent of close to 5 cents of every dollar of personal spendable income. Here is one of the great stabilizing influences in family security and in American life.

Breadth of Programs
The programs involved are designed to provide the individual and his dependents with financial protection against the contingencies of life. Personal savings as such are not included, nor are the government-sponsored programs of social benefits backed by the taxing power where the benefits are not directly related to the individuals' contributions to these plans.

One of the significant developments under the voluntary personal protection programs is that in recent years they have taken into increasing account the factor of human obsolescence. This has been part of the pattern of growth of security programs covering large groups of people, such as group life and annuity contracts, etc. This trend is of particular importance in view of the rapid growth of industrialization in this

country in recent years and the increasing number of old people in our population.

The system of personal protection now in operation is far greater than ever before, in scope and numbers covered as well as in benefits it is producing. Although it has been building up over many years—some plans like life insurance go back a century and more—its growth has been particularly pronounced over the last decade and a half.

Benefit payments under all personal security and protection programs, for example, added up to little more than 4½ billions in 1940, less than half of the present total. Furthermore, the coverage of the various programs has been broadened to the point where the great majority of the population is currently protected by at least one of the plans, and tens of millions by two or more.

Tribute to Thrift
It is significant to note that much of the present over-all protection program is a product of individual thrift. It therefore represents a tribute to the persistence with which the average person has gone about accumulating a "security cushion" of his own to protect himself and his dependents against the economic impact of death, disability and retirement. Over recent years, business and in-

dustry have made an increasing contribution to a number of these personal security funds.

The biggest single source of benefits flowing to the people under all personal protection programs is the life insurance companies. Total benefits paid by the life companies under life insurance and annuity contracts, and including accident and health policies, added up to more than \$5½ billions in 1953, and have since crossed the \$6 billion mark. Owned as it is by four out of every five families, life insurance is the most widely held form of personal thrift.

Highlighting the growth of personal protection programs over the last decade and a half have been spectacular increases in accident and sickness coverage and in retirement plans.

Growth of Health Insurance
By today's standards, both were little more than embryonic as recently as the beginning of World War II. Today around 100 million persons have hospital expense coverage, some 80 million are protected against costs of operations, and over 40 million have policies which help to pay doctors' bills.

These figures overlap in many cases. In all, benefits under accident and health protection are now more than \$2 billions a year, of which the life insurance companies are paying around half.

Private retirement plans alone now cover more than 16 million workers. Pensions currently being paid to retired workers under these plans are estimated at around a half billion dollars a year. A substantial part of these retirement benefits are paid by the life insurance companies under insured pension plans which alone now cover approximately 4 million workers.

New Hope News

Mr. and Mrs. Billy Winslow and children of Whiteston and Mr. and Mrs. George Fields of Hertford, were dinner guests of Mr. and Mrs. S. T. Perry on Sunday.

Mr. and Mrs. Julian White, Miss Sue White, Miss Billie Carole Divers and Sandy Divers spent Sunday with Mrs. Minnie Perry.

Mr. and Mrs. Lonnie Boyce of Edenton and Miss Faye Dail of Edenton and Roanoke Rapids were dinner guests of Mr. and Mrs. W. E. Dail on Sunday.

Mrs. Elmer Banks has returned home after spending two weeks visiting her son and daughter-in-law, Mr. and Mrs. Calvin Banks, of Pensacola, Fla.

Mr. and Mrs. Oscar Hunter spent Sunday in Norfolk, Va., visiting their son-in-law and daughter, Mr. and Mrs. David Sawyer.

Mr. and Mrs. Ray Pritchard and family were Sunday guests of Mr. and Mrs. S. D. Banks.

Mrs. E. G. Cates of Raleigh spent the week-end with her mother, Mrs. J. W. Hasket.

Mr. and Mrs. Ronald Butt of Norfolk, Va., and Mr. and Mrs. Steve Carpenter and children of Fairfax, Va., spent the week-end with their parents, Mr. and Mrs. C. Arthur Butt.

Mr. and Mrs. Willie Small and family of Washington, D. C., were week-end guests of Mr. Small's mother, Mrs. Annie Small.

Mr. and Mrs. Edward Skinner and family of Chocowinity spent Sunday with Mrs. Skinner's parents, Mr. and Mrs. Harvey Butt.

FISH STOCKS PLACED IN PERQUIMANS RIVER
Hugh Robertson, County Game Protector, reported today that the State Wildlife Resources Commission had recently placed 600,000 Rock fries, from the Weldon Hatch-

eries, in the waters of the Perquimans River. Like numbers of the fish were placed in other rivers in this area of the state, Mr. Robertson said.

TRY A WEEKLY CLASSIFIED

NOTICE!

BY ORDER OF THE PERQUIMANS COUNTY BOARD OF COUNTY COMMISSIONERS

I will advertise for sale, on June 3, 1955, all Real Estate on which 1954 taxes have not been paid, and also will levy on all delinquent Personal Property Taxes. I will hold the sale of the Real Estate on Tuesday, July 5, 1955. Please make prompt settlement now and save yourself the additional cost of advertising.

J. K. WHITE

SHERIFF OF PERQUIMANS COUNTY

KITTY HAWK FISHING PIER

KITTY HAWK, NORTH CAROLINA

Now Open

Blues, Trout, Mulletts running

MODERN SNACK BAR ADDED FOR YOUR CONVENIENCE... SERVING EARLY BREAKFAST WITH SNACK SERVICE THROUGHOUT DAY.

Meet the successor to the C.O.E.

New L.C.F.E.

(Low Cab Forward)

Chevrolet Task-Force Trucks



Powered by the most modern V8 in any truck... Chevrolet's new Taskmaster V8 engine!

Chevrolet's great new L.C.F. models bring you all the advantages of a C.O.E.—plus a long list of important new advances you won't find anywhere else!

For example, the cab is a full seven inches lower than former C.O.E. models. And it has only two steps instead of the usual three for C.O.E.'s. Just think of the time and effort this will save the driver every time he gets in and out of the cab! Also, the low L.C.F. is hand-

somer by far than any C.O.E. ever built! What's more, in an L.C.F. you still get the easy maneuverability of a C.O.E.—plus sturdier frames, new suspensions and many more modern-truck features.

Inside, the L.C.F.'s new Flight-Ride cab has a level floor with plenty of "stretch-out" leg room and offers the same driver convenience you'll find in all new Chevrolet trucks. The driver has a commanding view of the road—

through the big, broad panoramic windshield. Quicker, simpler maintenance is another big advantage offered by Chevrolet's new L.C.F. models. Everything's easier to reach in the roomy engine compartment.

If you don't get the all-modern advantages offered by the new Task-Force trucks, you're getting an old-fashioned truck and stand to lose money on the job and at trade-in time, too. Come see the most modern trucks of all!



Shortest Stroke V8 of All! The new Taskmaster V8—the most modern V8 your money can buy—powers the new L.C.F.! It has a 12-volt electrical system (twice the "steam" for starting!).

Year after year, America's best selling truck!



Hollowell Chevrolet Company

Phone 2151

Hertford, N. C.

BOB POOLE, popular radio star of WBIG says, "My wife has always used light Karo for cooking... and on the table—it's

dark Karo for me, the best-tasting coating syrup of 'em all"



Yes, indeed... biscuits go like hot cakes when you pour on plenty of delicious dark Karo... there's nothing like it for good eating. Satisfying flavor. So rich it stands right up on top of biscuits (keeps 'em light and fluffy). Keep Karo on your table morning, noon and night... it says anything!

Ask your grocer for DARK Karo, to pin and pour on biscuits.