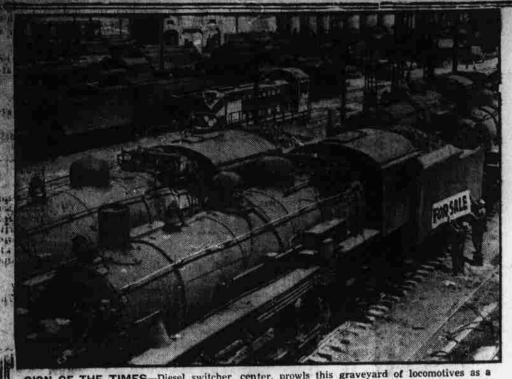


speculator or long-term investor

seeking a protective haven for his

capital.



SIGN OF THE TIMES-Diesel switcher, center, prowls this graveyard of locomotives as a Chicago and North Western yard crew at Chicago, Ill., plasters a "for sale" sign on tender of one of more than 100 steamers taken out of service. When the few remaining coal burners are retired from workhorse jobs in the near future, C&NW will have pushed closer the day when the Iron ioins the stagecoach in the Valhalla of United States transportation.

arm Income And Land Prices Go Separate Ways And Upset Precedent

'arm income and farm real es. values and farm income," and it valuations, which normally emphasizes that the real basis for similar behavior patterns be- land values in the future, as in e of their intimate relationship, the past, must be the level that can been going separate ways for be supported by long-term land a two years, creating a paradox earnings. For the time being, howhout counterpart in the records ever, the usual rules prevailing in the land market seem to have been agriculture.

offset by a number of factors that Figures compiled by the U. S have maintained the demand for artment of Agriculture show farm income has been in a farms despite the recent earnings trend. Chief among these are the n ternd since 1951. The dee in net farm income from then pressures for farm enlargement bedate is around 30 per cent, ugh there have been some stabicause of developments within agricultura itself, and the strength of lizing tendencies recently. Farm the inflationary forces in the economy which have influenced farmers real estate prices, by contrast, af ter a dip in 1953, have been moving and non-farmers alike with respect up steadily since and are now at to their investment attitudes. record levels on a national basis. The biggest single factor in the The rise from the 1953 low point demand for farms has resulted from the revolution in agricultural has been around 8 per cent for the United States as a whole, although production over the last decade and substantially greater in a number a half with the growth of mechanization and the introduction of new of states

Old Relationship Ignored

and more efficient farming tech-The Department of Agriculture niques. Bigger farms have become calls the duration of this diver- more economic as a result since gence "a unique departure from the they permit more efficient use of prominent in business, professional ling along the brim. The hat may used relationship between land machinery and acreage and hence or prominent life. Or he may be a be laden with flowers-or some-

erans Administration, FSA

help to keep unit costs down. **Consolidation** Trend As a group, farmers have con

sistently bought about two-thirds of the farms that have come on the market in recent years, and a large proportion of these have been

added to existing farms. It is readded to existing farms. It is re-ported, for example, that up to Flower-Laden Hats half of all land purchases in wheatgrowing areas and at least a third in the Corn Belt were made for consolidation purposes.

A few figures from the recent Census of Agriculture show the results of this trend. The number of farms in the United States de-

"A woman should look like clined by 600,000 between 1950 and flower-a slim stem for her body 1954 alone. The 4% million farms and a delightful full-blown blosenumerated in the latter year were som for her hat" stated a famous the fewest since the 1890's. At the New York milliner recently in desame time, the average size of all scribing the new Summer hats. farms rose to 242 acres, the highest And he is so right! Flower-be such figure since the middle of the decked bonnets have never looked last century. The number of very so right for Summer. Wistfully arge farms, those of 1,000 acres some of us remember the period and more, have been showing the around 1910 when hats were large, most pronounced growth trend. | beautiful concoctions trimmed most The non-farm buyer, who as a likely with roses. We've turned the group has acquired a third of all clock back, and those same hats farms that have changed hands in are ours today.

recent years, represents a cross-The favorite is the picture hat, section of American life, financially sometimes with a straight trim and and occupationally. He may be a sometimes quite rippled, with roses "gentleman farmer," like many poppies, or even field flowers nest-

of the country.

There are two particular favor-**Retirement Plans a Factor** ites for Summer. First, the nat-The non-farm group of farm ural leghorn straw with its blossoms, and second, the delightful sobuyers likewise includes a great many persons of small or moderate neans-workers, salaried persons, with a full-blown rose with a hint or the self-employed. Suburbaniof Spanish inspiration. The feeling

tells the story.

times only a single large bloss

zation and decentralization of inis one of lightness every hat dedustry have created many new job spite a profusion of blossoms, is opportunities in or near rural as light as a French souffle. areas. Buyers of this type usually acquire small- farms that fall into ural leghorn floppy picture hat the part-time classification, and the with a tremendous pink rose and a figures show that farms of 10 acres band of pink chiffon. This could or less have shown a substantial top a Summer chiffon, either printrise proportionately over recent ed or plain, and if we were in years while the medium-sized ones England, we might call this a garhave been declining sharply. Eventien party hat. ual retirement plans have becom Gustavo took black velvet to an increasing factor among such

farm buyers, reflecting the spectacular growth in pension and retirement programs over the last decade, and the widespread inblack hats of the season. crease in ownership of life insurance and other savings.

With electrification and good roads, the typical farm today differs little from the average city | ground. The younger set will be happy dwelling as far as basic comforts and conveniences are concerned. Urban and industrial expansion You Don't Have To Save A and road building programs are al-Fortune To Own Life Inso playing a significant role in the

surance . . . farm land market in several parts If You Own Life Insurance You May Save A Fortune!

For Insurance See George W. Jackson Now Making Top JEFFERSON-STANDARD LIFE INSURANCE COMPANY Special Representative **News For Summer** Phone Elizabeth City 2052

Nagging Backache

Sleepless Nights Nagging backache, headache, ormuscular nd pains may come on with over-ex ertion, emotional upsets or day to day stres and strain. And folks who eat and drink un wisely sometimes suffer mild bladder irri ation...with that restless, uncomfortabl

tation ... with that restless, uncomfortable feeling. If you are miserable and worn out because of these discomforts, Doan's Pills often help by their pain relieving action, by their soothing effect to ease bladder irritation, and by their mild diuretic action through the kidneys-tending to increase the out-put of the 15 miles of kidney tubes. So if nagging backache makes you feel dragged-out, miserable ... with restless, sleepless nights ... don't wait ... try Doan's pills ...get the same happy relief millions have enjoyed for over 60 years. Get Doan's Pills today!

'S PILLS

16 000 00

m, to know that their favorite design [er, Ann Fogarty, has created "flower look" Phese hats are feminine, youthful, and alluring. Few women can group of hats to go with her delightful collection of junior fashresist such a tempting combination

TRY A WEEKLY CLASSIFIED

ions. Miss Foragtry designed a group of hats with removable florphisticated combination of black al wreaths-extra wreaths may be velvet and black horsehair touched ordered to match every dress in

your summer wardrobe. According to the Millinery Institute of America, these gay flowertrimmed hats are correct from luncheon on. It is correct to match Christian Dior trimmed a nat a flower-trimmed hat to a print dress, providing they do not clash. According to the Institute, many New York milliners are making print silk hats to match the print silk afternoon dresses currently fa-

Soap'n water will clean up you feet-but they won't clear up

Make this easy test. Get instant-drying T-4-L at any drug store. This powerful fungicide will give relief IN ONE HOUR or your 40c back. Today at S and M. —adv.

Apply Inch-ME-NOT. In just 15 minutes, if you have to scratch your itch, your 40c back at any drug store. Use instant-drying ITCH-ME-NOT day or night for eczema, ringworm, insect bites, foot itch. other surface itches. Now at S and M. —adv.

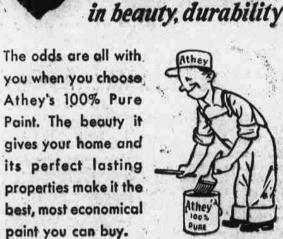


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"I was protecting a little boy."

""That's noble; who was he?"

"Me."

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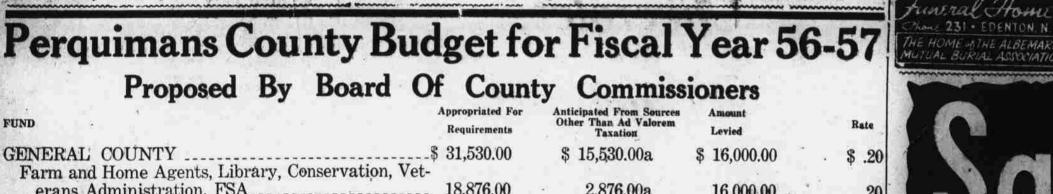
READY MIXEL

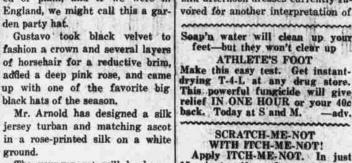
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TOTAL	300,505.00	\$168,505.00	\$132,000.00	\$1.65
OLD AGE ASSISTANCE AID DEPENDENT CHILDREN A.P.T.D. WELFARE ADMINISTRATION	63,580.00 21,980.00 21,504.00 11,410.00	59,580.00d 21,180.00e 18,304.00f 5,810.00g	4,000.00 800.00 3,200.00 5,600.00	.05 .01 .04 .07
GENERAL SCHOOL FUND	70,565.00 6,400.00	40,965.00c none	29,600.00 6,400.00	.37 .08
DEBT SERVICE FUND	40,000.00	none	40,000.00	.50
POOR FUND	2,302.00	7,502.00b	800.00	.01
Health Department, Hospitalization, Blind	12,358.00	2,758.00a	9,600.00	.12

REVENUE ESTIMATED FROM SOURCES OTHER THAN AD VALOREM TAXATION

\$21,164.00

(a) General County:

Desinday's Tor	5 500 00	
Recorder's Tax\$	100	
State Beer Tax	5,000.00	
County Beer Tax	250.00	
Marriage Licenses	2,000.00	
Intangible Tax	1,500.00	
Library Refund	3,500.00	
Veterans Adm. Refund	600.00	
Del. Tax Collections	2,000.00	
Surplus	814.00	

(b) Poor Fund:

Land Rents\$ Surplus	300.00 1,202.00
Surplus	1,502.00
at instal Valuation-\$8,000,000	interior it i

(c) General School Fund:	
Vocational Teachers Refund	\$12,000.00
Poll Tax	2,800.00
Fines and Forfeitures	3,500.00
Dog Taxes	450.00
Intangible Tax	1,000.00
Lunchroom Refund	10,000.00
Veterans Training Refund	10,000.00
Surplus	1,215.00
and the second second and second a	\$40,965.00

(d)	State and Federal Aid Plus Surplus	\$59,580.0
(e)	State and Federal Aid Plus Surplus	21,180.0
(f)	State and Federal Aid Plus Surplus	18,304.0
(g)	State and Federal Aid Plus Surplus	5,810.0

