

## Capital Market Sets Peak With Aid Of Savings

The nation's capital market, a major force for economic progress, crossed the \$60 billion level in activity for a peacetime record last year in a new demonstration of its capacity to meet expanding needs for investment and credit funds.

Scoring one of the largest year-to-year gains in the post-World War II period, the volume of funds made available to the public at large, business and industry, and Government increased \$14 billions over 1961. This brought the estimated total for the year to \$63 billions, according to a tabulation by the Life Insurance Association of America. The previous high was just above \$57 billions in 1959.

**Role of Thrift Institutions**  
The LIAA study reveals that the people's thrift institutions continue to be the backbone of the capital market and the biggest single source of funds. Through their growing savings in life insurance, savings and loan associations, mutual savings banks, and corporate pension funds, Mr. and Mrs. America made a record total of \$23 billions available for capital and credit purposes last year, \$3 billions more than the year before.

This contribution of savings was equal to more than a third of the entire flow of funds into the capital market during 1962. The record shows a lower proportion in only two years' out of the last ten.

The banking system ranked second as a source of lendable funds in 1962 with a total of \$20 1/2 billions, also a peacetime record. The upturn in commercial bank loans and investments in the last two years reflected the Federal Reserve policy of credit ease combined with a spurt in time and savings deposits.

A group of miscellaneous investors including corporations, fire and casualty companies, foreign investors and a general classification of individuals and others, contributed \$14 1/2 billions to the flow of funds into the capital market last year. The rest, amounting to \$5 billions, came from Federal, State and local government investment funds.

**Record Mortgage Borrowing**  
While the public through its thrift institutions and other savings and investments is the nation's biggest lender, it is also the biggest borrower. The LIAA breakdown on the uses of funds in the capital market in 1962 shows that a new high of more than \$24 billions went into mortgages, largely on one-to-four family nonfarm housing, and over \$5 1/2 billions into consumer credit.

This combined total of \$30 billions was close to half the \$63 billion aggregate of loans and investments for the year. Business secured \$15 billions via corporate bond and stock issues and business credit, but there is some business borrowing by means of mortgages also.

Total borrowing by Federal, State and local government topped \$14 billions last year, second highest in the postwar period.

### Whitston News

Those attending the White-Hanser wedding at Winston-Salem Friends Church on Saturday were: Mr. and Mrs. Archie B. White, Mary Frances White, Miss Lena Winslow and Mrs. Charlie Skinner of Hertford, Mr. and Mrs. Ralph White and Miss Pearl White. The bride, Miss Dorcas White is daughter of Mr. and Mrs. J. Hugh White of Winston-Salem.

Mr. and Mrs. Herbert Hathaway and children of Norfolk, Va., and Mr. and Mrs. Clifford Winslow and children were dinner guests on Sunday (Father's Day) of their father, Bennie Winslow. Visitors in the afternoon were Mrs. Ann Winslow and Donald Winslow of Norfolk, Va.

Mrs. Harry Willford and son, Richard of Jackson, spent Saturday with Mr. and Mrs. Arba Winslow.

Mrs. Sylvia Winslow was hostess to her Missionary Circle on Saturday. Ten members were present.

Eugene Dillon, Mr. and Mrs. Dempsey Winslow and Alvin Winslow attended a conference Sunday at Hertford Friends Meeting House, near Franklin.

### Britt-Winslow Wedding June 8



Dr. R. W. Kicklighter, pastor of Blackwell Memorial Baptist Church in Elizabeth City, performed the double ring ceremony Saturday afternoon at 4 o'clock June 8, uniting in marriage Miss Joyce Ann Winslow and Gary Dean Britt.

The bride is the daughter of Mrs. A. E. Davis of Newport News, Va., and L. F. Winslow of Holland, Va. The bridegroom is the son of Penton T. Britt of Hertford and the late Mrs. Britt.

The ceremony was solemnized at the altar of Blackwell Memorial Baptist Church in a setting of white gladioli and stock, palms and candlelight.

Mrs. Edwin Reel played the wedding music and George Marvin Seymour sang "O Perfect Love, I Love Thee" and as a benediction "The Lord's Prayer".

The bride was given in marriage by her uncle, Maurice Bogue. Her gown of Chantilly lace and bridal satin was designed and made by her mother. The fitted bodice was fashioned with scalloped neckline and long tapered sleeves. The bouffant skirt fell softly in a chapel length train. Her veil of imported silk illusion was arranged from a double crown of pearls and crystals. She wore a pearl necklace and earrings, a gift of the bridegroom, and carried a cascade bouquet of white carnations, centered with a white orchid.

Miss Lynette Twiddy was maid of honor. She wore a gown of aqua organza over taffeta fashioned with molded bodice and bouffant skirt. She wore a matching picture hat with pearl accents and carried a cascade of pink carnations. Miss Beverly Morgan of Edenton and Miss Harvane Harrison of Shawboro, cousin of the bride, were bridesmaids. Miss Bea Skipey, step-sister of the bridegroom, was junior bridesmaid. They wore gowns and carried flowers identical to those of the honor attendant.

The father of the bridegroom was best man. Ushers were Elton Baccus and Edward Waters

supper at their home in Hertford.

Following the wedding rehearsal, Mrs. Sanders entertained at a party for the wedding party and the out-of-town guests.

The bride graduated from the Elizabeth City High School and attended the College of the Albemarle. She is employed at the Industrial Bank in Elizabeth City. The bridegroom is a graduate of Perquimans High School and attended Massey Electronics School at Jacksonville, Fla. He is associated with Hayes Corporation.

### PERSONALS

**Attending Summer School**  
Miss Peggy White is attending summer school at East Carolina College for six weeks.

**From Suffolk**  
Mr. and Mrs. Sidney Davis from Suffolk, Va., spent Thursday with Mr. and Mrs. Clinton Eley.

**From Rocky Mount**  
Mr. and Mrs. Shelton Newbold of Rocky Mount spent the weekend with Mrs. J. R. Jarvis.

### Burgess News

Mrs. Clarence Chappell, Jr., spent the week-end with her parents, Mr. and Mrs. Winston Lane, Sr.

Mr. and Mrs. Walter Williams and family visited Mr. and Mrs. J. B. Basnight Sunday afternoon.

Mr. and Mrs. Walton Lane had as their dinner guests Sunday, Mr. and Mrs. James Jordan and Mr. and Mrs. Wilbur Ray Bass.

Mr. and Mrs. Josiah Proctor motored to Dover, Del., Sunday. They were accompanied home by their grandson, Clarence Watson, who will make an extended visit with his grandparents.

### BRIDGE CLUB MEETS

Mrs. Don Norman was hostess to her Bridge Club Tuesday night at her home. Those playing were Mesdames Birchen Henc, Charles Ward, V. N. Darden, Charles Whedbee, Nathan Relfe, W. G. Wright, T. B. Sumner and Miss Theima Elliott.

The high score prize went to Mrs. Whedbee and the guest prizes were awarded Mrs. Henc and Mrs. Ward. A sweet course was served.

Following the wedding trip to unannounced points, the couple will make their home at 908 Raleigh Street, Elizabeth City. For traveling the bride chose a beige silk shantung sheath and matching accessories.

Out of town guests attending included Mr. and Mrs. Robert Smith of Portsmouth, Ohio; Mr. and Mrs. M. M. Bogue and family of Portsmouth; Mr. and Mrs. Glenn Horne of Suffolk, Va.; Mrs. Mary Lou Sutton and Miss Helene Britt of Shelby; Carl Britt of Charlotte; Mrs. C. R. Hoppe, Miss Catherine Hogg and Mrs. Paul Hogg and Laurie Hogg of Baltimore, Md.

Also Miss Ida Green, Mrs. Shepherd Johnson, Mr. and Mrs. H. A. Morgan, Mr. and Mrs. C. C. Adams, Mr. and Mrs. R. B. Sears, Mr. and Mrs. H. L. Worrell, Sr., all of Holland, Va.; Mr. and Mrs. G. T. Inman and Bobby Inman of Chesapeake, Va.; Mr. and Mrs. Bogue of Baltimore, Md. Also a large number of friends from Hertford attended.

Prior to the wedding the bride was honored at a miscellaneous shower given by Misses Beverly Morgan and Margaret Byrum at the home of Mrs. Harry Dewey.

Miss Lynette Twiddy and Mrs. Mac Twiddy were hostesses at a lingerie shower honoring the bride.

Prior to the wedding rehearsal Friday night, the junior bridesmaid, Miss Skipey, was hostess with her parents, at a buffet

## John T. Mathews And Miss Gail Pierce Married At Oak Grove

Mr. and Mrs. John Thomas Mathews are making their home in Melrose Gardens, Triangle, Va., following their marriage June 9, and wedding trip to unannounced points.

The bride, the former Miss Margaret Gail Pierce, is the daughter of Mrs. Roy Lee Pierce of Hertford, Route 2 and the late Mr. Pierce. The bridegroom is the son of Mr. and Mrs. Fred Mathews of Hertford.

The vows were heard by the Rev. Lester Hall in a setting of white flowers and candlelight in Oak Grove Methodist Church at 2 o'clock in the afternoon.

Mrs. Bobby Jones played the wedding music and accompanied Mr. Jones who sang "Because" and "The Wedding Prayer."

The bride was given in marriage by her brother, Roy Stanley Pierce of Suffolk, Va. She wore a short wedding dress of Chantilly lace and peau de soie fashioned with a Sabrina neckline, short sleeves and modened bell skirt, all accented with appliques of Chantilly lace and seed pearls. She wore a matching crown of Chantilly lace with fingertip veil of illusion and carried a prayerbook topped with a purple throated white orchid.

Mrs. Pierce, sister-in-law of the bride, was her only attendant. She wore an embroidered pure silk organza sheath over yellow taffeta fashioned with simple lines, harmonizing accessories, and carried a nosegay of pale green mixed flowers.

The father of the bridegroom was best man. Ushers were Fred Mathews, Jr., of Suffolk and Robert S. Mathews of Durham, brothers of the bride.

Mrs. Pete Bright, aunt of the bride, was mistress of the ceremony.

For her daughter's wedding, Mrs. Pierce wore a pink lace sheath with matching accessories and an orchid corsage. The bridegroom's mother wore a beige lace sheath, matching accessories and orchid corsage.

### GIRL SCOUTS MEET

The Hertford Girl Scout Troop No. 2 met Tuesday, June 4, at the Scout Hut. Mrs. George Barbee, troop leader, conducted the meeting.

A group of 11 girls interested in becoming Girl Scouts were welcomed by Mrs. Barbee.

Jan White, troop treasurer, reported that she had sent money to "Dimes for Daisy." Ten cents was sent for each member of the troop. This money is used to promote world fellowship, spread Girl Scouting and honor Juliette Low.

Each patrol reported on their activities for the past month.

The girls sold poppies on Veterans Day. In the afternoon they enjoyed a cook-out at Mr. and Mrs. J. R. Webb's home.

Claudia Brinn of Patrol A was awarded her Second Class Rank badge by Mrs. Barbee.

The next troop meeting will be held July 2. At that time Patrol 5 will receive Second Class Rank badges. A Court of Awards will also be held.

The girls then had a scavenger hunt as recreation.

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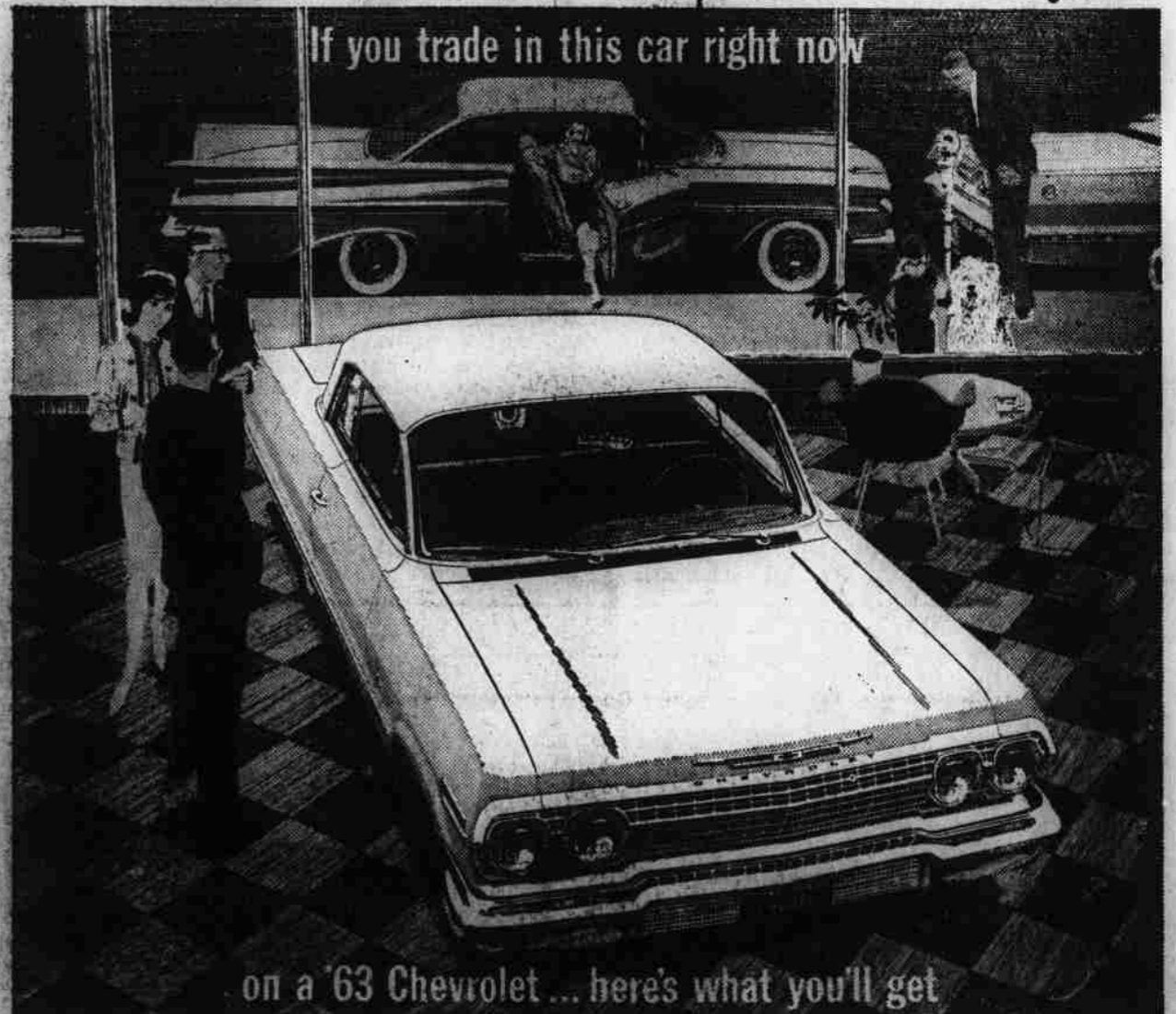
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