CPAs urge students who need financial aid to take the time to consider all the options available to them and to complete their financial-aid applications as early in the year as possible. Delaying can be costly. Although more than 21 billion dollars in financial aid is available from the federal government, those dollars can be depleted quickly. In fact, with college costs increasing at the rate of 7 percent annually, more prospective college students and their families will be turning to outside sources for financial assistance than ever before.

Except for PLUS and SLS loans, most federal financial aid is awarded on the basis of financial need. To evaluate your financial need, the financial-aid administrator weighs the cost of education at your school - including tuition, books, room and board - against the amount of money you and your family are expected to be able to contribute toward these expenses. If your family contribution doesn't cover the education costs, you're considered to have a financial need.

Don't let the financial need requirement deter you from seeking federal assistance. Congress has eased the requirements to make loans available to a wider popula-

Stafford loans

become less costly

The greater amount of financial aid is available through Stafford Loans. Congress has made these loans more attractive by lowering the interest rate to 6.94 percent for loans taken out after October 1, 1992. Every July 1, the rate will be adjusted to the Treasury Bill rate plus 3.1 percent, but will not exceed a cap of 9 percent. Previously, the interest rate on these loans had been fixed at 8 percent for the first four years and 10 percent for the remaining years.

In addition to lowering the interest rate, Congress has made subsidized Stafford Loans more available to children of middle-income homeowners and other individuals who may not have qualified for these loans in the past. Beginning July 1, 1993, home equity will no longer be a factor in determining a candidate's eligibility for federal financial aid. Beginning at the same time, the assets of families with adjusted gross incomes of \$50,000 or less who don't itemize on their tax returns will not be considered in determining the family's financial need.

The maximum loan amounts have also increased. Qualified students may borrow up to \$23,000 to finance their undergraduate educations and \$65,000 to finance their graduate educations. You do not need to repay the loan until six months after you graduate educations. You do not need to repay the loan until six months after you graduate or withdraw from school.

Unsubsidized Stafford Loans - those in which the government does not assume the interest charges while you are in school -are available for the first time to families who do not meet the federal financial aid requirements. As long as these families demonstrate their credit worthiness, they may borrow up to the same amounts at the same interest rates as the subsidized Stafford. However, thy must begin paying interest immediately - not after the student graduates.

PLUS and SLS loans

PLUS and SLS Loans are also available to anyone seeking financial assistance, regardless of their incomes. PLUS Loans are for parents who want to borrow to help pay for their children's education; Supplemental Loans for Students (SLS) are for student borrowers

Beginning July 1, 1993, parents can borrow up to the full cost of education, minus any other financial assistance they receive. Currently, they may borrow up to \$4,000 a year. The amounts a student may borrow are also being increased next July from \$4,000 a year to \$4,000 for each of the first two years, and \$5,000 per year for a student's junior and senior years. Interest rates on these loans are slightly higher than those for Stafford Loans. Repayments, including principal and interest, must begin within 60 days after the final loan disbursement. bursement.

Pell grants, available to first-time undergraduate students, do not need to be repaid. The grants are awarded purely on financial need using a specially designed index. However, Congress has made an important change: Even students enrolled in college less than half-time may qualify for a grant. For the 1992-93 academic year, the maximum grant is \$2,400. The maximum grant will increase to \$3,700 for the 1993-94 year.

Campus-based programs

Additional financial assistance is usually available through programs administered by schools. These include Supplemental Educational Opportunity Grants (SEOG) for undergraduates with exceptional financial needs; low-interest Perkins Loans, made available to both graduate and undergraduate students through a school's financial aid office; and the College Work Study Program, which provides jobs for undergraduate and graduate students who need financial aid.

How and when to apply for aid

obtain financial aid.

Women aged 50-64 who are disabled are

covered for a yearly mammography screen-

ing. And so are women aged 40-49 who have

been diagnosed as high risk for breast can-

For more information about this cover-

Information on cancer detection and pre-

Barbers

335-1431

AUTO REP Just 1/4 mile past Fam 919-338-474

vention is available from the Cancer Informa-

tion Service's toll-free number--1- 800-4-

age, consult the Medicare carrier responsible

for processing Part B claims. In North Caro-

lina, that is the Connecticut General Life In-

surance Company at 1-800-672-3071.

Federal financial aid forms are available from high

school guidance counselors and college financial aid offices. Apply PROPERTY FOR RENT for aid as soon as possible after AVAILABLE AVAILABLE IMMEDIATELY One bedroom
apertments for elderly,
disabled or handicapped
appliances, AC, utilities
included. Rent based on
income. Downtown Elizabeth City - Virginia
Dare Apertments, 110 S.
McMorrine St., Elizabeth
City 338-3881. EHO
2/4, 11, 18, 25 January 1, 1993. It takes about four weeks to process your application, and you may be contacted to confirm or correct information. Be sure you do so on a timely basis. CPAs point out that missing a deadline may mean missing an opportunity to

HELP WANTED

BABYSITTER NEEDED for two good children (6- and 9-year-olde), 5 days per week for after school. Must be responsible and have access to drive. References requested. Call 426-7597 anytime before 5 p.m. leave a name and number or call after 5:30. 2/25, 3/4, 11

IN-HOME NANNY
wanted to watch 2-yearold and 6-year-old after
school. Four days per
week. Phone 426-5189
between 6 and 9 p.m.
2/11, 18, 25, 3/4

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Experienced preparer. Reasonable rates. Call 264-2562 anytime. 1/28-4/1

MISC. FOR SALE

EXCELLENT TOPSOIL Call Preston Stevensor at 428-7675. 2/18, 25, 3/4, 11

lece dining ro Excellent conditi \$500. Call 25, 3/4, 11, 18

LOTS FOR SALE

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1968 ARTCRAFT in Bel-videre, 12' x 60', 3 br, central air, deck, washer, stove, \$2995, will finance. (804)363-0758 after 6 p.m. 11/5-TFN

NOTICE OF
ADMINISTRATION
Having qualified as
Executrix of the estate of
Will Edward Speight,
deceased, late of Perquimane County, North Carolina, this is to notify all
persons having claimes
against the estate of said
deceased to exhibit
them to the undersigned
at 201 Hilland Park Ave.,
Hertford, NC 27944 on or
before the 29th day of
April, 1993 or this notice
will be pleaded in bar of
their recovery. All persons indebted to said
estate will please make
immediate payment.
This 20th day of January, 1993.
Suzanne S, Bunch
Executrix of Will Edward
Speight, Dec'd
1/28, 2/4, 11, 18

NOTICE OF
ADMINISTRATION
Having qualified as
Executor of the estate of
Doris S. Boyce,
deceased, late of Perquimans County, North Carolina, this is to notify all
persons having claimes
against the estate of said
deceased to exhibit
them to the undersigned
at P. O. Box 12, Winfall,
NC 27985 on or before
the 6th day of May, 1993
or this notice will be
pleaded in bar of their
recovery. All persons
indebted to said estate
will please make immediate payment.
This 28th day of February, 1993.
Hsywood L. Boyce
Executor of Doris S.
Boyce, Dec'd
2/4, 11, 18, 25

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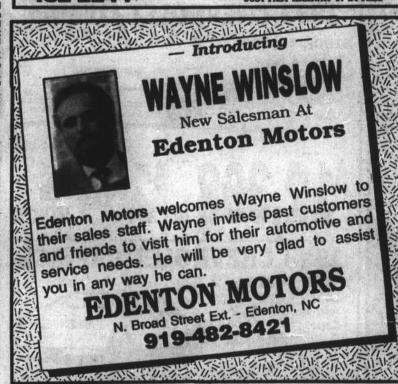
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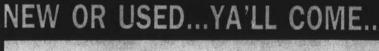
America 92 Mustang 92 Crown Victoria

HIGHWAY 32 NORTH - EDENTON, NC JUST PAST HIGHWAY 17 BY-PASS

American

or Bye-Bye







women aged 35-39 who are disabled, Medicare will help pay the cost of a baseline mammogram. For women who are disabled and aged 40-49, payment is for one screening every other year.

Medicare can help pay for mammograms

Breast cancer is among the top health pay for a mammogram every other year. For

concerns of American women. In fact, more than 40,000 will die of breast cancer this year. Fortunately, more and more women have learned that early detection through mammography could allow effective intervention and treatment of the disease. However, many women may not know

that part of the costs of mammography screening may be paid for by Medicare. Since January 1991, Medicare Part B has paid for up to 80 percent of the lowest of these three amounts-(1) the physician's charge; (2) the amount allowed under the Medicare physical control of the lowest of these three amount allowed under the Medicare physical control of the lowest of these three amounts. cian's schedule; or (3) the established fee limit. (The 1992 fee limit is \$56.76, of which Medicare would pay a maximum of 80 percent, or \$45.41.)

Who is eligible?

Women must be age 65 or older, or receiving Social Security disability benefits to be eligible.

Medicare will help pay for diagnostic mammograms for women who have any signs of a problem--such as a lump or mass in the breast-any time they're ordered by the attending physician and are considered nec-

If a woman is 65 or older, Medicare helps

OF VALUABLE FARM EQUIPMENT ANNUAL CONSIGNMENT SALE

SATURDAY, FEBRUARY 27, 1993 - 10:00 A.M. SALE LOCATED: WINSLOW AUCTIONS; 3 miles from Edenton, N.C. on Yeopim Road. From Edenton take 32 South; From Hertford, N.C. take 17 South to 37 South. FOLLOW AUCTION SIGNS.

ESTATE OF GRAXTON A. PEARCE, SR. - Deceased lassey-Ferguson Tractor - 265 Dieset Hardee Ditch Mower; King Disc - 10 Ft.; Ford Bottom Plow - 3 Bot-om - 14 Inch; Ferguson Cultivator with Gandy Hopper - 2 Row; Wood Spitter - Hyd-3 Pt. Hitch; Tractor Velights, Ford Dirt Plan - 4706; Tractor Blade - 5 Ft.; Subsoller - 1 Tong - 3 Pt. Hitch; Farm Trailer; Tractor toom; Gandy Box - 12 Pt.; Seed-Easy Spreader; Bradley Tiller with Plow, Cultivator, and Drag - 3 H.P.; ton-tot; Tiller-Front-Tine-5 H.P.; Pig Feeders, Hand Toots, Meet Hoots; (2) Round Hop Comment Heaters; (1) Lot hain, Horse Drawn Equipment; Ladders, Garden Seeder, Large Vise, Berich Grinder

SALE AUTHORIZED BY: GRATTON A. PEARCE, JR., ELEC SUFFOLE, VA. PEIONE: 504-924-0257

on Tractor - 180 Disset; Long Pearut Combine - #395; John Deere Tractor Blade - 9 Fl.
Sprayer - 150 Gal. - 8 Row; Massey-Ferguson Bottom Plow - 4 Bottom; Massey-Ferguson
low; Cole Planters - #1200 - 4 Row; W & A Badder - 4 Row; LHLC, Diec - 4 Row; Stalk CutFlubber; Hobbs Pearut Shaler - 2 Row; Tractor Boom; Drain Plow; Seed Spreader
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