

BUSINESS & FINANCE

Aid, Bennett's Life Line

GREENSBORO -- Bennett College is in the implementation stages of its Advanced Institutional Development Program. The \$1.5 million grant, awarded by the U.S. Office of Education, will strengthen existing operations and provide new strategies to assist Bennett in achieving its institutional mission.

"It is understandable that the amount of money will not support Bennett's total operation, but it will serve as a stimuli to get

several major components started," explained Dr. George Breathett, coordinator of the A.I.D. Program.

The five-year grant will include components in planning, administration, management, and evaluation; curriculum development and support; and student services development.

Bennett is establishing its executive structure on the principle of the Management Information

System. Such an organizational structure will result in improved data assimilation.

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Local Students Recognized

GREENSBORO -- In recognition of outstanding academic achievement in their respective fields of major study, twenty-eight Bennett College students were honored by the Alpha Epsilon Chapter of Alpha Kappa Mu Honor Society. The awards were announced during the woman's college annual Recognition Chapel Service.

Among other Departmental honors were: BUSINESS EDUCATION, Linda Sprueill, Summerfield, N.C. and Glenda Sprueill Simmons, Greensboro, N.C.; MUSIC, Bonita Chavis, McLeansville, N.C.; SPECIAL EDUCATION, LaVern Hicks Suggs, Greensboro, N.C.; CLOTHING AND TEXTILES, Angela Wilson, Greensboro, N.C.

Among other Departmental



by H. BOSWELL YORK, R. PH.

I read where the government is developing a maximum allowable cost program for drugs. Do you think the program is any good? -- J.D.

The Maximum Allowable Cost program for drugs is another way of saying price controls. Government price controls on gasoline was a disaster. If the MAC program is established, two things will happen: (1) The burden of the cost of administering this program will be borne by you and me through additional taxes and (2) the quality of today's medicines and the introduction of new medicines will deteriorate. Price controls on drugs will be a double disaster.

Why shouldn't nitroglycerine tablets be stored in plastic containers? -- N.U.

A pharmacist questioned the suitability of plastic containers and tests performed by the F.D.A. confirmed his suspicions. The nitroglycerine shifted into the plastic itself, causing the tablet to decrease in potency of almost 50 percent each day. This would render the drug useless in just a few days. Your pharmacist should dispense nitroglycerine to you in glass bottles. Do not accept anything else.

My doctor prescribed an anticoagulant (blood thinner) called Coumadin and warned me not to take any other medication without calling him first. Why? -- T.B.

Virtually every other medicine (including aspirin, antacids, and mineral oil) will cause a change in your blood clotting time. The effectiveness of your anticoagulant medication will be increased or decreased when you take other drugs. Take his advice. Call him first.

I have diverticulosis. My doctor prescribed meprobamate (equanil/miltown). I take one tablet three times a day. Friends tell me to take them only when I need them. What do you think I should do? -- P.T.

This medication is not used for treating diverticulosis. You should take this or any other medication according to your doctor's directions -- no more, no less, unless he knows.

With so many drugs and chemicals today, the children being exposed to them, what should I do if one of my children took an overdose or poisoned himself? -- C.M.

For a start, write for a counterdose and poison antidote chart which will tell you what to do first. Send 25 cents with your address on a long, stamped, self-addressed envelope to me, in care of this newspaper.

Senator Mc Smith Says

The Governor never has been any more than a fair weather friend of food tax repeal. He says it's a rainy day, but now, the rainy day, is the very time the people need the tax relief which four percent off their grocery bills would provide. He says the State's

economy is sagging; it's the people's economy that's sagging.

The people need food tax repeal now; not next year as the Governor proposed, and now has backed off of.

Also -- the Governor never was willing to face up to the necessity for shifting to some other and fairer taxes to make up for food tax repeal. The food tax can be repealed now if you are not "hung up" about changing tobacco, liquor, or income taxes on very high incomes, any or all of which could make up for the food tax.

I agree we ought to cut any fat from the State Budget, and balance things there, but not by taxing what we eat.

1040 U.S. Individual Income Tax Return Taxpayers Ask IRS

This column of questions and answers on federal tax matters is provided by the local office of the U. S. Internal Revenue Service and is published as a public service to taxpayers. The column answers questions most frequently asked by taxpayers.

Q. As a result of a libel suit, I won compensation from an editor of a publication who printed damaging editorial statements about me. Is this compensation taxable?

A. Compensation for damages to your character or for personal injury or illness is not taxable. But punitive damages and compensation for lost profits are includable in income.

Q. I am the executor of a relative's will. When am I supposed to file a tax return for him?

A. If you must file a final return as an executor, admin-

istrator or legal representative of a taxpayer who died during the year, the return is due on the fifteenth day of the fourth month after the close of the deceased taxpayer's normal tax year. In most cases, this will be April 15. If you must file a return for an estate or trust, it is due on the fifteenth day of the fourth month after the close of its tax year.

Q. I had a bad debt which I deducted in a previous year. However, I recently recovered the money from the debtor. How do I handle this on my tax return?

A. Amounts you recover af-

ter having deducted them in previous years, such as bad debts, medical expenses, taxes, losses, etc., must be included in your income in the year of recovery to the extent that the deductions decreased your tax in the year they were deducted.

Q. Are campaign contributions taxable income to a candidate for office?

A. Campaign contributions are not income to a candidate unless they are diverted to his personal use. To be exempt from tax, the contributions must be spent for campaign purposes or retained in a fund for use in future campaigns. However, interest earned on bank deposits, dividends received on contributed securities, and net gains on sales of contributed securities are taxable and must be reported on Form 1041, U.S. Fiduciary Income Tax Return.

Veterans Administration

The maximum interest rate on GI home loans has been reduced for the third time in less than six months, the Veterans Administration announced today.

VA Regional Office Director H.W. Johnson said an increased supply of mortgage money made possible the latest reduction from 8.5 to 8 percent effective March 3. The new rate also applies to FHA home loans.

Johnson noted the half-percent decrease could mean mortgage payment savings of over \$10 monthly, amounting to \$3,800 over the 30 year life of a loan to a veteran buying a home with a \$30,000 GI loan.

Interest rates on loans guaranteed by VA began a steady rise from 6 percent in 1966, and peaked at 9.5

percent last August. They then declined to 9 percent last November, 8.5 percent on January 21 and finally to the current 8 percent rate.

VA guarantees 60 percent up to a maximum of \$17,500, whichever is less, of loans private lenders make to eligible military service personnel, veterans and widows of World War II and later periods.

Johnson noted the agency's home loan program was liberalized under Veterans Housing Act of 1974 (December 31). The law increased the amount of loan guaranty from \$12,500 to \$17,500, authorized loans for mobile home lots, increased the amount of mobile home loans and broadened possibilities for guaranteeing loans on one-family condominiums.

From The IRS

GREENSBORO -- "Whenever someone approaches you, saying he or she is an employee of the Internal Revenue Service, it is not only your right, but also very much in your best interests, to ask to see IRS credentials," Robert A. LeBaube, IRS District Director for North Carolina, warned today.

"All IRS employees who contact the public carry distinctive identification," he said, adding that, as a matter of routine, these persons are required to identify themselves when conducting official business.

"If you have doubts about the authority of the individual, even after seeing some form of identification, contact the nearest IRS office," he advised.

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PEOPLE OF SIBERIA OFTEN BUY THEIR MILK FROZEN, ALLOWING IT TO FREEZE ABOUT A STICK WHICH FORMS A HANDLE TO CARRY IT BY.

HERE'S YOUR MILK SON!

A HEN ON A FARM NEAR BERNE, SWITZERLAND, LAID SEVERAL STRIPED EGGS! (BLACK AND WHITE) (1941)

IF DEERS' ANTLERS IN COMBAT LOCK SO SECURELY THAT THEY CAN NOT RELEASE THEMSELVES, IT ALWAYS COSTS BOTH THEIR LIVES!

ON AN ENGLISH FUR FARM THERE IS A RACCOON THAT IS AN EXPERT ROLLER SKATER!!

THIS IS Your Paper USE IT

HOME FEDERAL SAVINGS

Greensboro, N. C.

Receives Hanes Foundation Gift

WINSTON-SALEM - Mr. C.C. Ross, Chairman of the Winston-Salem State University Board of Trustees, has announced the University's acceptance of a gift from the Hanes Foundation.

The Hanes Foundation is making a gift (of an undisclosed value) of a landscaping project for the site of the new auditorium that is under construction on campus. The project includes plans for a sculpture garden that will feature works by outstanding

Black artists. Works of art are to be added periodically through the years.

The University has also accepted a gift of sculptures and a painting from the Delta Sigma Theta Sorority - Fine Arts Board. The works of art, currently displayed in the O'Kelly Library on campus, will be part of a permanent exhibit

in the foyer of the new auditorium.

Mr. Ross also announced that the Board voted unanimously to honor the University's Chancellor by naming the new auditorium and garden, Kenneth R. Williams Auditorium and Sculpture Garden.

Dr. Williams, has served the University community for more than thirty years.

Arthritis Sufferers: WAKE UP WITHOUT ALL THAT STIFFNESS!

New formula for arthritis minor pain is so strong you can take it less often and still wake up in the morning without all the pain's stiffness. Yet so gentle you can take this tablet on an empty stomach. It's called *Arthritis Pain Formula*. Get hours of relief. Ask for *Arthritis Pain Formula*, by the makers of *Anacin* analgesic tablets.

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Remember: Red Cross is more than blood drives. It's more than helping the thousands of victims of disasters. In fact, American Red Cross tackles over 100 different kinds of "Helping People" jobs -- in the city, the suburbs wherever you are.

There are a lot of jobs to be done in this world, helping people in trouble, in pain, in distress. American Red Cross takes on more of these jobs than anybody. Surprised?

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