

BUSINESS AND FINANCE



N.C. MUTUAL'S MANAGER'S ADVISORY COUNCIL — W. J. Kennedy, III, center, president of North Carolina Mutual Life Insurance Co., poses with members of the company's Managers' Advisory Council for 1975. The council met recently in Durham. Pictured with Kennedy are, left to right: Willie Nowlin, manager, Charleston District; Louis Harper, manager, Birmingham District; P. F. Blackburn, manager, Albany, Ga. District; and Frank Edwards, manager, Goldsboro District.

Congresswoman Burke Previews Coca-Cola Career Film Strip



Congresswoman Yvonne Brathwaite Burke

...With Coca-Cola Executive Charles H. Boone, a career guidance film kit developed by Coca-Cola USA titled "Law: Profession for a Leader". The film was being previewed by Congresswoman Burke, 37th District, California, a career guidance film kit developed by Coca-Cola USA titled "Law: Profession for a Leader". The film was being previewed by Congresswoman Burke, and other noted distinctions.

Capsule

Continued from Page 1

reparation programs. The program was to begin on June 9, but administration changes caused the application for funds to be submitted one month past the deadline.

Now that the summer is almost over and children will soon be returning to school, A&T has been notified that approximately \$130,000 in unused funds are now available for the lunches. To this experience some people would say, "Well, it's better late than never." To this experience the writer would say, "It's better never late!" We can ill-afford to neglect our children at the expense of administrative inefficiency.

Last week Ben Collins held a noon news conference to announce his candidacy for one of the eight city council seats for the City of High Point. He is the first person thus far who has openly declared himself a candidate.

Collins is a Democrat and resides in the second ward. He once served on the local police force and is now assistant manager of the Big V Supermarket.

Collins was accompanied at the news conference by his wife and two daughters. He was also supported by Wayne King and Harold C. Davis who, along with Collins, have raised many questions about the administration of the local government.

Ralph J. (Bud) Davis has announced his intentions to resign the post of director of physical activities at the Salvation Army Boys Club, effective September 1. He has accepted a position with Continental Oil Co. of Greensboro.

Bud cites a personality conflict within the organization as his reason for leaving. Whatever the reason, High Pointers will really miss him.

According to assistant to the city manager Jim Pennington, if all goes well the City of High Point will be in the bus business in about two months.

The city proposes to purchase the real estate and equipment of Consolidated Bus Lines, Inc. and contract the operation to a private management firm. This will be made possible through a \$1,139,108 grant from the Urban Mass Transportation Administration, U.S. Dept. of Transportation.

It is hoped that the present bus routes will be expanded and new buses will be purchased.

The High Point Theater and Exhibition Center will have the grand opening of the theater complex October 7, featuring Dave Brubeck and his sons. There will also be other national and international artists and entertainers performing at the center during the year. Let us support the High Point Theater and Exhibition Center because our support will determine the kind and the quality of performers we can bring to the City of High Point.

Housing Units Need Better Management

GREENSBORO — Churches, civic groups and others are finding out that the operation of successful non-profit housing units is more than a notion, an official of the U. S. Department of Housing and Urban Development said in Greensboro, Monday.

"Some of these units have not been as successful as the sponsors envisioned," said David W. Stith, director of the housing management department of HUD.

"Some of the units simply don't have the management expertise necessary to operate a successful project," said Stith during a seminar for non-profit housing managers at A&T State University.

More than 75 of the managers from across the state were gathered for a five-day workshop about some of their concerns.

Stith said some of the units are experiencing difficulty because they "have the people in mind instead of the profit motive. Profit is the last thing in mind but as a result, some of the units are so suffering."

At present, there are more than 140 such subsidized units in North Carolina, including more than a half dozen in Greensboro.

Under the federal 236 program, tenants of the units pay no more than 25 or 30 percent of their income for rent. The remainder of the rent comes from a federal subsidy.

"The problem comes," added Stith, "when some of the managers and sponsors don't know they are eligible for certain federal relief when they are operating in the red. We want these persons to utilize the services which we at HUD can provide, because

we have experts in the various fields, and we are committed to technical services."

Stith said there are exceptions to the shoddy management, and he cited the North Hills operation in Raleigh, which "operates on computer efficiency."

The conference continued Tuesday with sessions on budgets, role of the resident manager and community services and communication.

A&T Awarded \$128,000 Grant

GREENSBORO — The Safety and Driver Education Center at North Carolina A&T State University has been awarded a \$128,000 grant by the State of North Carolina Department of Transportation and Highway Safety.

The funds will be used to continue the development and expansion of the Safety and Driver's Education teaching program for central North Carolina.

A&T presently offers a Bachelor of Science degree in Safety and Driver Education and has the only Master Degree program in the area in the state of North Carolina.

Helps Shrink Swelling Of Hemorrhoidal Tissues

caused by inflammation. Doctors have found a medication that in many cases gives prompt, temporary relief from pain and burning itch in hemorrhoidal tissues. Then it actually helps shrink swelling of these tissues caused by inflammation. The answer is Preparation H. No prescription is needed for Preparation H. Ointment or suppositories.

1040 U.S. Individual Income Tax Return
 for the year ending January 1-December 31, 1974, or other taxable year.
 U.S. Treasury Department—Internal Revenue Service
Taxpayers Ask IRS

This column of questions and answers on federal tax matters is provided by the local office of the U. S. Internal Revenue Service and is published as a public service to taxpayers. The column answers questions most frequently

Q. What should I do if I move before my refund comes?

A. Leave a forwarding address with the post office so that the refund can be delivered to your new address. Failure to do this has delayed the refunds of many taxpayers until a current address could be obtained.

Q. I got married last December. Can my wife and I file a joint return for 1974?

A. Yes, if you are married

on the last day of your tax year, the IRS considers you as married for the entire year. So, you can file a joint return with your wife for 1974, but neither of you can be claimed as a dependent on the return of another taxpayer.

Q. I rent out some land to a farmer nearby. Should I include the rent payments I receive as farm or rental income?

A. Report the rent payments you receive on your land as

rental income on Schedule and attach it to your Form 1040 when you file. Unless you materially participate in the business of farming, the rents you receive are not considered farm income.

Q. My wife and I are filing separate returns. Can I itemize while she takes the standard deduction?

A. No. Married couples filing separate returns must handle their deductions the same way. If one itemizes deductions, the other must also itemize. Married couples filing separately must also take the same type of standard deduction. If one takes the standard deduction both must take it.

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LEGAL NOTICES

NOTICE TO CREDITORS

The undersigned, having qualified as Administrator, C. T. A. of the estate of Gaynelle Brogden Teague deceased, late of Guilford County North Carolina, this is to notify all persons, firms and corporations having claims against the estate of Gaynelle Brogden Teague to exhibit it same to the undersigned Administrator C. T. A. on or before the 23rd day of January, 1976, or this notice will be pleaded in bar of their recovery.

All persons, firms, and corporations indebted to said estate will please make immediate payment to the undersigned.

This the 23rd day of July, 1975
 High Point Bank and Trust Co. Administrator, C. T. A.
 Trust Department
 312 North Main Street
 Post Office Box 428
 High Point, North Carolina 27261
 Telephone: (919) 882-6816

GARDNER and TATE
 Attorneys at Law
 Post Office Drawer 430
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