## THE BETTER WE KNOW

"THE BETTER WE KNOW US" is proud to publish the speech given by the Honorable Walter E. Fauntroy of Washington, D.C., in Salisbury, N.C. on Friday, Demember 5, 1975.

TAX LOOPHOLES:

A Barrier to Socio-Economic Solutions Until we close those loopholes, we will not be able to solve the nagging problems of unemployment, inadequate housing,

poor schools and a host of other ills that plague the American people. Dr. Martin

Luther King,
Jr. used to say that the human rights programs that we must launch to fulfill the rights of black and poor Americans, unlike the civil rights programs of the sixties, will require money to implement, lots of money. How right he was! It will take money to put our five million unemployed to work, about 10 billion dollars a year according to studies done for the Brookings Institution. It will take money to house America's low and moderate income families, \$2 billion of more than we are now spending on housing subsidy by a modest estimate of the National Urban Coalition in its Counterbudget.

It will take money to provide quality education to all of the 50 million children in our elementary and secondary schools, \$3 billion more from the federal treasury than we are now spending according to

Congressman Fauntroy, formerly a top aide to the late Dr. Martin Luther King, Jr. was the guest speaker for a banquet held by the Association of Progressive Black Democrats of North Carolina's 8th

the National Urban Coalition in its blue-print for changing national priorities. It will take money to provide all of our young people access to higher education, \$3 billion more than we are now spending according to the American Council on Education. It will take money to provide America with a comprehensive national health insurance system, train the necessary health manpower and conduct much needed disease research, \$10 to \$15 billion more than we are spending today according to Dr. Alice M. Rivlin, Economist and co-author of the "Setting National Priorities,"

The average American tax-payer, particularly the middle class & the poor, already carries far more than his share of the cost of running our country. It is little wonder then that he is not willing to have his taxes raised in order to fund these desperately needed social programs. If the money to attack the basic problems of this country that are reflected so acutely in the black experience is ever to be raised, it must come through extensive tax reform. That tax reform will not come

published yearly by the Brooklings

Institution.

Congressional District.

Listed among many of the congressman's accomplishments and responsibil- Alabama". ities, he is a full-time minister and was appointed by Dr, King as a coordinator of

about until the unmonied many, black black experience. Let's take a closer look and white together, are awakened to the at this system which has the bourbon fact that we are being fleeced by the wealthy few and unite as we did 100 years ago to march on ballot boxes and drive the monied special interests from the command posts of power.

Phillip M. Stern in a revealing book,

The Rape of the Taxpayer, has pungently illustrated what Pechman and Okner carefully documented; that rich individuals and multi-national corporations are given an enormous free ride in this country, a welfare check that adds up to \$77 billion a year. Let me give you an example. A 1969 tax study by the U.S. Treasury Department reports that Ralph Senters, a typical laborer in this country making \$7,371.00 a year, must pay \$1,131.00 of it or 16% of his income in federal income taxes. This, while an oil rich millionare who earns \$1.3 million dollars a year can get away with paying nothing in federal taxes.

Until we change such a system, we will never be able to develope the federal resources to attack the basic problems confronting us in this nation that just happen to be reflected most acutely in teh

the "March on Washington" and also the "March from Selma to Montgomery,

This speech will be published in its entirety in a three-part series.

interests of our day laughing all the way to the bank.

The 16th Amendment to the Constitution back in 1913 authorized the first U.S. income tax and empowered Congress to tax "incomes from whatever source derive." The monied special interests of our day laugh all the way to the bank because they have been successful in getting Congress to develop an Internal Revenue Code which exempts certain kinds of income from taxation. If you earn your income from the sweat of your brow like Ralph Senters and vitually all voters in America, you are taxed on that income. But if you earn your money in oil, real estate ventures, the stock market or interest on state and local bonds, substantial portions of your income are exempt from taxes.

The result is that over 3,000 millionaires in this country last year with earnings of more than one million dollars were told that they didn't have to pay \$720,000 to Uncle Sam that they would have had to pay if their income were taxed like that of 99% of the American



people. That amounts to a public welfare check to those millionaires of \$14,000 a day on every million they earn.

To see how such loopholes in the tax system can build up to an aggregate loss of \$77 billion a year in lost tax revenue, let us look at a few U.S. Treasury Department documented cases to see how, first, rich individuals and then, major corporations get by with paying nothing in taxes. There's the oil man who made \$1,313,811 a year but paid nothing in taxes last year because he combined

Continued on Page 6

VOLUME III, NO. 30

WEDNESDAY, DECEMBER 17, 1975

BENNETT COLLEGE PRESENTS LIVING

\$5.00 PER YEAR

students were faced with

20 CENTS

PRESS RUN 8,500

MEMBER: North Carolina Black Publishers Association - North Carolina Press Association, Inc.

## RESPONDING TO

A VIABLE, VALID REQUIREMENT

BLACK NORTH CAROLINA 

### Notes & Reminders

coming to the Washington minutes. Street Branch Library, every day after school, Dec. 15 through Dec. 19.

through Friday all week, school-age children can blood drive on December take part in a variety of 19, 1975. The blood drive Christmas activities, lasting about an hour.

will include seeing Christ- Chestnut Street and Westmas films and filmstrips, listening to music of the season on records, hearing of the blood drive is to holiday stories and singing collect 700 pints of life. Christmas carols. The children will also have the opportunity to do creative construction by making Christmas cards.

tree and holiday books and Garten, the High Point records will be on display. The Washington Street

Branch of the High Point Public Library is located at the day will be television the corner of Fourth and Washington Streets.

For full information on

speaking countries, will be the highlight of three Memorial children this week at the will be provided. High Point Public Library.

will be held Saturday, First, tion, (Thurs., Dec. 18) 11 second and third graders a.m. --Golden Agers...4:30 are to attend a morning p.m. Piano Lessons. party at 10:30 a.m. Fourth. fifth and sixth graders will

Point Jaycees, the High At 3:30 p.m. Monday American Red Cross, and will be held at Wesley Memorial The Sounds of Christmas Church on the corner of chester Drive from 11:00 A decorated Christmas Junior Miss; Miss Libby

grams, interested persons when the Red Cross gets should call the Washington calls for considerable a Jackson State of the possibly the best black 1975. Jaycee Blood Drive, Friday, separate holiday parties for Church. Nursery service

Parties for older children 17) 7 p.m.--Open Recrea-

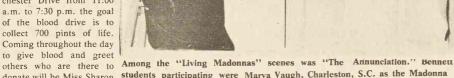
Sounds of Christmas are programs will last about 45

HIGH POINT - The High Point Chapter of the WGHP-TV will sponsor a Methodist a.m. to 7:30 p.m. the goal Coming throughout the day to give blood and greet Maness, the North Carolina Junior Miss: and Betty Bambalis, Miss High Point. Also arriving throughout

HIGH POINT - YWCA ference. School Care. (Wed., Dec.

HIGH POINT - The celebrate at 2:30 p.m. The





donate will be Miss Sharon students participating were Marva Vaugh, Charleston, S.C. as the Madonna and Sierra Joyce, Washington, D.C., as the angel.

# Classic To Be Exciting, Informative GREENSBORO, N.C. - assembled a competitive and excellent shooters.

mounts of life-giving fluid. Southwestern Athletic Con-college team. HIGH POINT - The So, this Christmas, give the ference, Elizabeth City breaking of the "pinata", a gift of life. Come to the State of the Central ing its number of teams for Intercollegiate Athletic As- post-season play and the

chosen to compete in any of participating schools.

'We feel that we have

The Aggie Holiday Classic, tournament with represen"North Carolina A&T,
Dec. 19-20 at the Piedmont tatives from the top winner of the MEAC the day will be television

Dec. 19-20 at the Piedmont tauves from the personalities from Channel

Sports Arena in Greensboro conferences. I feel that this championship last year, is backyard for the sole and picked up.

Will feature four of the cross section of competition tough again. A&T is purpose of attending to, Mrs. Woods states "that the purpose of attending to purpose of attendi Christmas and New nation's best predominate- will make for an exciting coached by Warren ReyChristmas proChristmas proInterested persons

The fold will include the country an early look at the MIACO. The field will include the country an early look at the MEAC's top coach in Sundays between 8 a.m. with no church or do not go

With the NCAA expand mas festivities in Spanish- December 19, from 11:00 sociation. North Carolina NIT publicly announcing The Internal Revenue number of taxpayers being telephone assistance numa.m. to 7:30 p.m. at Wesley Central of the Mid-Eastern that at least one black team Service will mail out 2.2 sent the 1040A package bers. North Carolina tax-Woods so eloquently Memorial Methodist Athletic Association, and would be included in its million 1975 tax packages includes 16 million who payers can call 1-800-822-North Carolina A&T of the tournament. Haynes feels to North Carolina residents received the 1040 package 8800, if the instructions do states, "Love that doesn't Mid-Eastern Athletic Con- the Aggie Holiday Classic next week as part of a last year. The reason for not answer their tax understand the language of would be an excellent nationwide mailing of over the change, the IRS District questions. Each tax pack- sacrifice is not Love. Those celebration, will be held on Thursday from 1:30 p.m. to Day Care...3 p.m.—After held on School Co. Care...3 p.m.—After held on the Care held o "Last year I was opportunity for tournament 81 million packages, Robert Director said, is that IRS not one predominately the talent and the caliber of Director for Northa Carocould have used the short use to obtain additional tax

Anyone wisning to accept
the talent and the caliber of Director for Northa Carocould have used the short use to obtain additional tax

Mrs. Woods' "gift" to the black college team was play displayed by the lina said today.

GREENSBORO, N.C. --

Of the total packages to her particular financial the major post-season tournaments," said J.D. Haynes, chairman of the Classic committee.

"Jackson State, coached by Paul Covington, is an LeBaube pointed out, 43 Both the 1040 and 1040A primarily due to changes in tax law. The form changes reflect a special housing team," Haynes said type and 38 million the instructions, and additional reflect a special housing (Tele: 865-9316) or 2140 W.

He explained that the listing of local IRS toll-free form 1040A, based on his or publications and forms.

Given the theme "Living the task of creating original Madonnas, Constancy and Change", both Michelles developed a multi-cultural

themes and scenes to depict the traditional Christmas scene this year. presentation which depict- State College. "There's always the ed scenes from Spanish, Tahitian, African, Eskimo; chance of repeating scenes from past productions," said Mrs. Alma Adams, dian cultures. They designassistant professor of Art. "It means hours of research in several libraries McMillan, chairman of the

and browsing in dusty magazines for copies of the Department of Art at Madonna and Child. This Guilford College. The joint-effort of the year we gave two senior art students a theme and told ing, and

maintenance The creative work of departments was an hour-foreign residents long production done in Africa, Michelle Crosby and Mich- total darkness, except for India

GREENSBORO - After elle Grandison were pre33 years of producing "The sented on December 7 in Living Madonnas," Bennett College's faculty and Chapel.

Chapel. The appropriately lit 8' x 10' picture frame.

Background was established by off-stage narration with organ and choral music. Guest organist was Clarence Whiteman, of the music faculty of Virginia

"The multi-cultural dimension of this production American Indian and In- was the element of change dian cultures. They design in our theme," explained ed six of the scenes and Mrs. Adams. "It was authentic costumes. Assist- counterbalanced with a ing them was William pervasive madonna image of the Renaissance Period, "The Annunciation" by Fra Angelico."

Among the music, art, drama, cloth- models participating in the "Living Madonnas" were students from Sri-Lanka

GASTONIA--Mrs. Janet child-care service began Woods sincerely believes Sunday, December 14th that a person should do and the only criteria for "what you can, when you Mrs. Woods acceptance of can, with what you have." a child is that he or she be And to prove it, she's between the ages of 3 to 13 remodeling a house in her and that they be delivered and 4 p.m. This unique, to church.

them to get busy.'



### Tax Packages On The Way

"They have height, speed, short form 1040A variety, tax information such as a Continued on Page 6 867-2959).

The "Little Gold Temple age also contains an order who give most are least

LeBaube said that 1975 Gastonia community may forms reflect changes do so, any Sunday, at either reflect a special housing (Tele: 865-9316) or 2140 W. Avenue (Tele: