

1040

Taxpayers Ask IRS

This column of questions and answers on federal tax matters is provided by the local office of the U.S. Internal Revenue Service and is published as a public service to taxpayers. The column answers questions most frequently asked by taxpayers.

Q. Both my wife and I became 65 years old in 1975. I understand that because of our age, we get some special tax benefits. What are they?

A. Persons age 65 and over have special filing requirements. Single persons in this age group do not have to file an income tax return unless they earn a gross income of at least \$3,100 (compared to \$2,350 for taxpayers under 65). Married persons filing jointly and living together at the end of the tax year do not have to file unless income is \$4,150 or more if one of them is at least 65, and \$4,900 if both are in this age group.

However, if a person has net earnings of at least \$400 from

self-employment, a tax return is required no matter what the person's age.

Also, persons 65 and older are allowed an additional \$750 exemption for their age, in addition to the normal \$750 personal exemption. There are several other tax benefits for persons at least 65. For a complete explanation see IRS Publication 554, Tax benefits for Older Americans, available at most IRS offices.

Q. I have already filed my 1975 Federal income tax return, but when I reviewed my copy, I found I had made an error. Can I correct this error?

A. When you find an error on an individual income tax return you

have filed, you should then file a Form 1040X, Amended U.S. Individual Income Tax Return. On the Form 1040X, you can recompute the portion that has changed and send it, with any necessary related information, to the address shown in the instructions for that form.

Your amended return should be filed within three years from the date your original return was filed, or two years from the date the tax was paid, whichever is later.

Q. Why does the 1975 individual tax form have questions asking about the town, county and state in which I live. For what purpose are my answers used?

A. The questions were put on the forms at the request of the U.S. Bureau of the Census. From the answers, the Bureau will develop current estimates of population and per capita income. These estimates are used principally to determine the distribution of general revenue sharing funds to state and local governments.

Moving Up At Southern Bell

GASTONIA--Moving up make his home in Charlotte, is what's happening for

James Thomas Rucker at Southern Bell Telephone. Beginning his telephone



career as an Operator in Winston-Salem, North Carolina, in April of 1975, James Rucker was promoted to Switchman in January of 1976.

Since his new job involved technical training, he attended Switchman school in Salisbury, North Carolina for seven weeks. Mount Holly will be his new assignment location and he will be reporting there this week. Mr. Rucker will be working in the new Network department.

Three years of service in the United States Army, culminating in a rating of SP/4, preceded Mr. Rucker's work with the Telephone Company. A bachelor, he is expecting to

Van Hecke Announces For House

GREENSBORO: On Wednesday morning, March 31, Jim Van Hecke became the first person to announce his candidacy for the State House of Representatives from Guilford County. The announcement came at a press conference at the Central YWCA in Greensboro.

Mr. Van Hecke spoke of several key issues at the press conference which he will focus on in the campaign. He named tax reform, education and public health care as major concerns of Guilford County citizens.

Jim Van Hecke is a

lifetime resident of Greensboro, and a 1965 graduate of Grimsley Senior High School. He graduated from the University of North Carolina at Chapel Hill and studied theology at Princeton Theological Seminary and law at UNC. Van Hecke is now employed by Union Camp as a sales representative for North and South Carolina.

Mr. Van Hecke has been continuously involved in community services and programs, especially those for young people. Some of his leadership activities include Young Life groups, youth recreation in his church, youth swim and

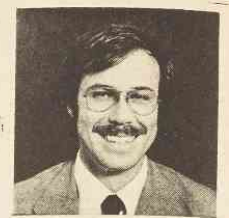
racquet clubs. Leadership Training Institute (which he helped organize), Voter registration, State Democratic Executive Committee, Democratic precinct officer and other Democratic committees in the county.

He made the following statement: For release after 9:30 a.m. Wednesday, March 31, 1976.

I today announce as a Democratic candidate for a seat in the North Carolina House of Representatives from Guilford County.

1976 is an important year to Americans and to North Carolinians as well. As we celebrate our nation's bicentennial and revel in the accomplishments we, as a people, have made, there is a confusion about what we believe and an uncertainty about where we are really going.

I will, therefore, as a candidate, discuss with the citizens of Guilford County the major issues of the day. I do not have all the answers to all the problems facing us today. I do have a willingness to be open, honest, and frank with the people. The people deserve



candidates that will not shy away from taking stands on tough issues and legislators that will go to Raleigh to fight for the interest of the people on those tough issues. I intend to be that kind of candidate and that kind of legislator.

I have outlined an ambitious program, but it is one that is attainable. I do not want to promise more than I can deliver and I certainly realize the limitations on a state legislator. I feel closely akin to the prophet Isaiah on this. I have been to the place where I thought society could be idealized and redeemed overnight, but I have come painfully to see that real, substantial change takes lots of hard work and time. I have become more pragmatic, though still not, I think, losing my dreams or values.

Soul City Lands First Industries

SOUL CITY--Floyd B. McKissick, Sr., Developer of the new community of Soul City, located in rural Warren County, announced that agreements had been signed to locate two manufacturing facilities in the new town.

He said that the Soul City Foundation, Inc., had leased all of the manufacturing space (47,000 sq. ft.) in Soultech I to Warren Manufacturing Company.

Warren Manufacturing Company has in turn agreed to sublet approximately 7,000 square feet to American National Housing **Helps Shrink Swelling Of Hemorrhoidal Tissues**

caused by inflammation. Doctors have found a medication that in many cases gives prompt, temporary relief from pain and burning itch in hemorrhoidal tissues. Then it actually helps shrink swelling of these tissues caused by inflammation.

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Company, Inc. American National Housing Company will manufacture and market low cost modular housing units throughout North Carolina and Virginia.

Mr. Leonard Weiss, President of Hunter Outdoor Products Company, Yonkers, New York, said that Warren Manufacturing Company would hire 300 employees within the year. Hunter Outdoor Products is the sponsor and major shareholder of Warren Manufacturing under the Small Business Administration's 8 (a) program. Weiss said that the parent company and Warren Manufacturing Company were engaged in manufacturing sleeping bags, field packs, tents, and other outdoor items for military, commercial and foreign markets.

Arthur Padula, Jr., President of American National Housing Company, Inc., also has agreed to buy land in Soul City's Employment Park to build a permanent manufacturing plant.

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3205 FOREST VIEW DR. - 7 rooms, Brick Veneer & Wood Siding, Price \$33,000 cash down payment \$1,700, balance payable on the first day of each month in 360 monthly installments of \$251.86 each including principal payment plus interest at an annual percentage rate of 9%.

1702 OBERLIN DR. - 5 rooms, Brick Veneer, Price \$23,200, cash down payment \$1,150 balance payable on the first day of each month in 360 monthly installments of \$177.43 each including principal payment plus interest at an annual percentage rate of 9%.

2708 ERNEST ST. - 6 rooms, Brick Veneer & Wood Siding, Price \$24,800, cash down payment \$1,250, balance payable on the first day of each month in 360 monthly installments of \$189.50 each including principal payment plus interest at an annual percentage rate of 9%.

613 RUNYON DR. - 6 rooms, Brick Veneer & Wood Siding, Price \$30,100, cash down payment \$1,500, balance payable on the first day of each month in 360 monthly installments of \$230.13 each including principal payment, plus interest at an annual percentage rate of 9%.

132 CULBRETH AVE. - 6 rooms, Wood Siding, Price \$9,500, cash down payment \$300, balance payable on the first day of each month in 240 monthly installments of \$85.48 each including principal payment plus interest at an annual percentage rate of 9%.

SEE ANY LICENSED BROKER OR CALL VETERANS ADMINISTRATION WINSTON-SALEM, NC 723-9211 Ext. 226

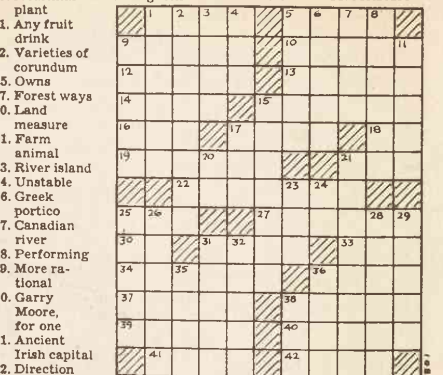
CROSSWORD

ACROSS

1. Red-bellied woodpecker
2. Leading actresses
3. Exchange premium
4. Chief deity (Baby)
5. Sew with long stitches
6. Place of worship
7. Adam's son
8. Sneaked
9. Biblical name
11. Middle (law)
17. Roman road
18. Half an em
19. Medicinal plant
21. Any fruit drink
22. Varieties of corundum
25. Owns
27. Forest ways
30. Land measure
31. Farm animal
33. River island
34. Unstable
36. Greek portico
37. Canadian river
38. Performing
39. More rational
40. Garry Moore, for one
41. Ancient Irish capital
42. Direction

DOWN

17. Frozen water
20. Contraction: I am
21. Tibetans, e.g.
23. Anger
24. Water god
25. Stops
26. Biblical mount
28. Young lion
29. The theatre
31. Collier
32. Extreme
35. East Indian grass
36. More or less
38. Moisture



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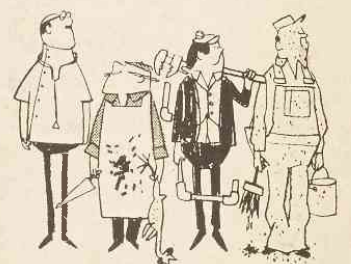
JUST THINK, "NO LAY-OFFS" "YOU CAN'T GET FIRED"

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"Self-employed" now means a lot more

Under the provisions of the Keogh Act, if you're self-employed, you can currently defer taxes on 15% of your earned income each year up to a maximum of \$7500 when you put this income to work to build your own retirement plan.

This is an opportunity too good to miss—and Metropolitan is ready with the right products to let you plan the best program for your retirement years.

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